

CORRIGENDUM-1

APIIC hereby issues Corrigendum in relation to the **tender document issued on 09.09.2025**, pertaining to the RFP issued for Empanelment of International Property Consultant(s) for Marketing of upcoming Real Estate Projects of APIIC

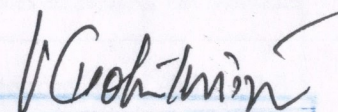
S. No.	Reference Clause of RFP	Description as per RFP issued	Revised Text		
1.	6.5 (d)- Final Empanelment	The empanelment shall be on the basis of the Success Fee quoted by the participating Bidders. The Success Fee shall be expressed as a percentage of the Total Project Cost of each Project	For PPP projects undertaken by APIIC from time to time, APIIC may provide all Empanelled Consultants with the opportunity to undertake investor outreach, market sounding, project promotion, bidder identification, and investor facilitation activities. The Empanelled Consultants may leverage their industry networks, market presence, and sector expertise to identify and attract prospective developers, concessionaires, investors, and strategic partners for such projects. Where the efforts of an Empanelled Consultant directly result in the identification, introduction, and successful selection of a bidder/developer for a PPP project, such Consultant shall be eligible for a Success Fee, subject to APIIC's determination and certification of the Consultant's contribution to the transaction. The Success Fee shall be payable only upon execution of the applicable project agreement and shall be calculated as a percentage of the Project Cost or Private Sector Investment attracted to the project, as may be specified by APIIC, in accordance with the following slab rates: <table><tr><td>Project Cost/Private Sector Investment</td><td>Success Fee</td></tr></table>	Project Cost/Private Sector Investment	Success Fee
Project Cost/Private Sector Investment	Success Fee				

CORRIGENDUM-1 | Request for Proposal (RFP) for Empanelment of International Property Consultant(s) for Marketing of upcoming Real Estate Projects of APIIC

S. No.	Reference Clause of RFP	Description as per RFP issued	Revised Text	
			For investment up to Rs 10 Crores	1.00%
			For investment above Rs 10 Crores & up to Rs 50 Crores	0.50%
			For investment above Rs 50 Crores & up to Rs 100 Crores	0.20%
			For investment above Rs 100 Crores & up to Rs 200 Crores	0.15%
			For investment above Rs 200 Crores & up to Rs 500 Crores	0.10%
			For investment above Rs 500 Crores	0.05%
			Illustrative Example: For a project involving of Rs.450 Crores as project cost/private investment i. For first 10 Cr @ 1% - INR 10 Lakhs ii. For 10 Cr to 50 Cr @ 0.5% - INR 20 Lakhs iii. For 50 Cr to 100 Cr @ 0.20% - INR 10 Lakhs iv. For 100 Cr to 200 Cr @ 0.15% - INR 15 Lakhs	

S. No.	Reference Clause of RFP	Description as per RFP issued	Revised Text
			v. For remaining 250 Cr @ 0.10% - INR 25 Lakhs Total Success Fee : INR 80 Lakhs Success Fee shall be payable only upon successful award of the project to the bidder introduced by the Empanelled Consultant and fulfilment of such conditions as may be specified by APIIC. No Success Fee shall be payable merely for marketing or investor outreach activities that do not culminate in the successful selection and award of the project to a bidder/developer introduced by the Empanelled Consultant. In the event that more than one Empanelled Consultant claims entitlement to the Success Fee in respect of the same project, APIIC shall determine the extent of contribution of each Consultant, and its decision in this regard shall be final and binding on all parties. The detailed methodology for determination, certification, and payment of Success Fee shall be specified by APIIC at the time of assigning the project.
2.	6.5 (e)- Final Empanelment	The proposed " Convention Center " project at Visakhapatnam, is identified as the initial Project under this empanelment framework. The project details, scope, and other relevant information pertaining to the said Project are provided in ANNEX-5. As part of the Financial Proposal, the Bidder is required to quote the Success Fee ("Success Fee") expressed as	The proposed " Convention Center " project at Visakhapatnam, is identified as the initial Project under this empanelment framework. The project details, scope, and other relevant information pertaining to the said Project are provided in ANNEX-5.

S. No.	Reference Clause of RFP	Description as per RFP issued		Revised Text	
		a percentage of the Total Project Cost in the format provided at ANNEX 6.			
3.	6.8 – Time Table and Milestones	5.	Proposal Due Date - Last date for submission of Bids on <u>e-procurement portal</u>	On or before 18.09.2026 by 3:00 PM on the e-procurement portal of AP	On or before 24.09.2026 by 3:00 PM on the e-procurement portal of AP
		6.	Opening of Technical Proposal	On or before 18.09.2026 Days by 3:30 PM on the e-procurement portal of AP	On 24.09.2026 at 3:30 PM on the e-procurement portal of AP


Chief Engineer (North)
APIIC LTD., H.O. MANGALAGIRI