

CONFIDENTIAL

**MINUTES OF THE 51st MEETING OF THE BOARD OF DIRECTORS
HELD ON 23.01.1984 AT 11.00 AM.**

PRESENT :

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa, MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri K Kosalram, IAS | .. | Director |
| 5. Sri T R Prasad, IAS | .. | Director |
| 6. Sri J K Rao | .. | Director |
| 7. Sri P Satyanarayana | .. | Director |
| 8. Sri M R Tagore | .. | Director |
| 9. Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION :

Sri B V Ramana Murty .. General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri K S Sarma, IAS and Sri V V Subba Rao, who could not attend the meeting.

ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 50TH MEETING:

The Minutes of the 50th Meeting of the Board of Director held on 31.12.1983 as already circulated were confirmed.

ITEM NO.2A: PERUSAL OF PAPERS:

The following papers placed for perusal were noted :

1. GO Rt No.12 dt.3.1.84 of Inds & Comm. (PE Cell) Dept (Amendment to GO Ms No.627, Inds & Comm. Dept dt.24.12.83) regarding the initials of a Director.

**ITEM NO.3 & REVIEW OF V. L. C. TO A. P. S. E. B. ON BEHALF OF
ITEMNO.24 ENTREPRENEURS/INDUSTRIAL ESTATES/
INDUSTRIAL DEVELOPMENT AREAS:**

The Vice-Chairman and Managing Director was requested to circulate a policy paper regarding the extension of V. L. C. facility to A. P. State Electricity Board on behalf of entrepreneurs for a review in the next meeting.

**ITEM NO.4: PAYMENT OF V. L. C. TO A. P. S. E. B. ON BEHALF OF
M/S S. V. ENGINEERING INDUSTRIES LIMITED:**

The action taken by the Vice-Chairman and Managing Director in having permitted M/s S. V. Engineering Industries Ltd to pay the differential interest on V. L. C. in 3 equal instalments on the terms and conditions mentioned in the Annexure-F to the Agenda note, was ratified.

**ITEM NO.5: PAYMENT V. L. C. TO A. P. S. E. B. ON BEHALF OF
M/S. SUNRISE CASTINGS LTD.**

The action taken by the Vice-Chairman and Managing Director in having extended the time to M/s Sunrise Castings Ltd for the payment of 2nd installment of differential interest within 2 years instead of one year was ratified.

**ITEM NO.6: V. L. C. TO M/S. A. P. RAYONS LTD - WAIVAL OF
INTEREST:**

The Board discussed the proposals as contained in the agenda note and decided to waive the interest due as on 27.7.1983 which works out to Rs.27,732.00 (Rupees Twenty seven thousand seven hundred and thirty two only).

**ITEM NO.7: REVIEW OF THE POSITION OF BRIDGE LOANS
SANCTIONED TO VARIOUS ENTREPRENEURS
SUGAR FACTORIES AND GOVERN- MENT
COMPANIES:**

Noted.

The Vice-Chairman and Managing Director was requested to take up the matter regarding the collection of the amounts due from various parties at the highest level of the respective parties.

Regarding the Bridge Loan sanctioned to Government Companies and private parties, it was decided to study the financial position of each party by obtaining the Balance Sheets and circulating a note to the Board for discussion. A thorough investigation of the financial position of each party may be made for the early recovery of the amounts due from them.

Regarding the loan due from M/s Bhadrachalam Paper Boards, it may be ascertained whether the loan was utilized for the purpose for which it was sanctioned and placed before the Board.

ITEM NO.8: INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977-78:

ITEM NO.9: INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1980-81:

Noted.

In view of the huge commitment involved, it was decided to obtain an expert opinion regarding the tax liability of the Corporation to defend the case properly, on a suitable remuneration. Sri M R Tagore, Director offered to obtain such an opinion and the same was unanimously agreed to.

ITEM NO.10: APPOINTMENT OF TAX CONSULTANTS AND FIXATION OF REMUNERATION:

The Board discussed the proposals as contained in the agenda note and it was decided to continue M/s Venugopal & Cheney, Chartered Accountants, as Tax Consultants of the Corporation for three more financial years i.e. 1983-84, 1984-85 and 1985-86 at a fees of Rs.2,000.00 (Rupees Two thousand only) per annum.

It was further decided to delegate the powers to VC & MD regarding the appointment of Tax Consultants and fix their remuneration to deal with the Corporation tax matters, if need be, in future.

**ITEM NO.11: FIXATION OF LAND COST AT M.I.E., BALAGA
(SRIKAKULAM DISTRICT)**

ITEM NO.22: VALUATION OF SHEDS AT PRESENT MARKET VALUE:

The Board discussed the proposals as contained in the agenda note and the action taken by the Vice-Chairman and Managing Director in having fixed the land cost at MIE, Balaga (Srikakulam District) at Rs.8.00 (Rupees Eight only) per sq.yd. for future allottees, was ratified.

It was decided to constitute a sub-committee to review the entire pricing policy of the Corporation and suggest a rational valuation basis for sheds/plots and for fixation of land cost, with the following as members :

- a. Sri A S Balraj, IPS
- b. Sri T R Prasad, IAS
- c. Sri M R Tagore
- d. Sri B V Ramana Murty

**ITEM NO.12: FLOTING OF GUARANTEED DEBENTURES -
APPROVAL & PERMISSION OF GOVERNMENT:**

The Vice-Chairman and Managing Director was requested to highlight the resources gap to meet the commitments towards development expenditure for favorable consideration of the proposal by the Government.

**ITEM NO.13: HOUSING SCHEME OF EMPLOYEES OF APIIC
LIMITED:**

The Board discussed the proposals as contained in the agenda note and decided not to take up this Housing Scheme. Further, Vice-Chairman and Managing Director was requested to discuss the matter with the Housing Development Finance Corporation Limited (HDFC) for a link-up of the loans keeping in view the Budget provisions made by the Corporation towards House Building advance, so that more number of employees could be benefited.

**ITEM NO.14: ENHANCEMENT OF EXISTING LIMIT OF Rs.350/-
TOWARDS PURCHASE OF BICYCLE:**

The action taken by the Vice-Chairman and Managing Director in having enhanced the existing limit of Rs.350.00 to Rs.500.00 (Rupees

Five hundred only) or the actual cost of the bicycle whichever is less for purchase of bicycle recoverable in 24 monthly instalments, was ratified.

ITEM NO.15: ENHANCEMENT OF EMPLOYER'S CONTRIBUTION TO PROVIDENT FUND :

The Board discussed the proposals as contained in the agenda note and it was decided to refer the matter to the Bureau of Public Enterprises for consideration.

ITEM NO.16: ISSUE OF CERTAIN AMENDMENT TO LEAVE TRAVEL CONCESSION RULES, 1976 :

The Board discussed the proposals as contained in the agenda note and it was decided to amend the Leave Travel Concession Rules, 1976 to provide for reimbursement of cost of the journey without deducting the proportionate cost of the travel upto 75KM, to and fro for the journey i.e. anywhere in the Andhra Pradesh. The Vice-Chairman and Managing Director was requested to amend the rules accordingly.

ITEMNO.17: COMPARISON OF DEVELOPMENT COST AND ENGINEERING OVER- HEADS OF APIIC WITH SIMILAR ORGANISATIONS LIKE HUDA & HOUSING BOARD :

The Board discussed the proposals as contained in the agenda note and it was decided to constitute a sub-committee consisting of Two retired Chief Engineers of the Roads and Buildings Department, Government of Andhra Pradesh to review the specifications adopted by this Corporation in respect of the sheds, roads, and also the elements of development cost and suggest economy measures to reduce the cost without sacrificing the efficiency.

ITEM NO.18: ALLOTMENT OF SHED TO M/S GIRIJAN CO-OPERTIVE CORPORATION LTD AT MIE, RAMPACHODAVARAM :

The action taken by the Vice-Chairman and Managing Director in having allotted one more shed to M/s Girijan Co-operative Corporation Ltd at a provisional cost of Rs.74,923.00 (Rupees Seventy four thousand nine hundred and twenty three only) was ratified.

ITEM NO.19: AMENDMENTS TO APIIC LTD TOUR TRAVELLING ALLOWANCES RULES:

The Board discussed the proposals as contained in the agenda note it was decided to amend Rule No.15 of the APIIC Ltd Tour Travelling Allowance Rules to provide for the Officers and Staff of the Corporation who are on titled to travel by 1st Class on tour, to travel by Two Tier (II Class) Air conditioned Sleeper Class in all trains where such accommodation is provided, provided that no accommodation is available in 1st class by that train. The Vice-Chairman and Managing Director was requested to issue a suitable amendments by adding a note No.I I under Rule 15 'Scales Travelling and Daily Allowances'.

ITEM NO.20: WAIVING OFF OUTSTANDING LOANS AGAINST THE EMPLOYEE AT THE TIME OF DEATH:

The Board discussed the proposals as contained in the agenda note and it was decided to extend the facility of writing off the outstanding advances relating to House Building Advance, Marriage Advance, Bicycle Advance and Festival Advance in case of death of an employee while in service, as a social welfare measure to the employees of the Corporation.

ITEM NO.21: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1982-83:

On the suggestion of one of the Directors that there should be a special meeting of the Board to exclusively discuss this subject, the item was deferred. A special meeting will be called for in the 3rd week of February, and the auditors of the Corporation will also be asked to be present.

ITEM NO.23: A GENERAL NOTE ON THE ACTIVITIES OF THE CORPORATION:

Noted.

ITEM NO.25: BUILDING ACCOMMEDATION FOR ENGINEERING DEPARTMENT:

The Board discussed the proposals as contained in the agenda note and the Vice-Chairman and Managing Director was requested to explore the possibilities of construction of a building in one of our Industrial Estates to provide accommodation to the Engineering Offices and in case it is not possible, open tenders may be invited calling for quotations for offices accommodation.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
T C MAREPPA
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 52ND MEETING OF THE BOARD OF DIRECTORS
HELD ON 22.02.1984 AT 11.00 AM.**

PRESENT:

- | | | |
|------------------------|----|-----------------------------------|
| 1. Sri A S Balraj, IPS | .. | Vice-Chairman & Managing Director |
| 2. Sri K Kosalram, IAS | .. | Director |
| 3. Sri J K Rao | .. | Director |
| 4. Sri P Satyanarayana | .. | Director |
| 5. Sri M R Tagore | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

As the Chairman was out of station and could not attend the meeting, Sri A S Balraj, IPS, Vice-Chairman and Managing Director was requested to Chair the Meeting.

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri T. C. Mareppa, MLA, Chairman, Sri K S Sarma, Sri D. Satyanarayan, MLA, Sri T R Prasad and Sri S G Raghu who could not attend the meeting.

ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 51ST MEETING:

The Minutes of the 51st Meeting of the Board of Directors held on 23.1.1984 as already circulated were confirmed.

In respect of Item No.13 regarding the housing scheme for employees of APIIC, it was clarified that the lands belonging to the Corporation should not be considered for allotment to the employees for their housing projects and that the areas car marked for industrial housing should be used only for construction of industrial housing and not allotted exclusively to the employees of APIIC for construction of their houses.

ITEMNO.3: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1982-83:

The accounts for the year 1982-83 were taken up for consideration but as they could not be completed and got approved by the Board, Sri M R Tagore, Director was authorised to study the accounts after obtaining all the necessary information form the General Manager (Finance) and finalise a note for approval of the Board in circulation, separately.

Since Sri J K Rao, Director is retiring by end of February, 1984, the Board resolved to wish him better health and prosperity for the rest of his life. The Board also records it s appreciation of the valuable services rendered by him.

The next meeting of the Board is fixed to be held on 31.3.1984 at 11.00 AM at the Registered Office of the Corporation.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
CHAIRMAN OF THE MEETING.

CONFIDENTIAL

**MINUTES OF THE 53RD MEETING OF THE BOARD OF DIRECTORS
OF APIIC LTD HELD ON 7.4.1984 AT 11.00 AM.**

PRESENT:

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa, MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri K S Sarma, IAS | .. | Director |
| 5. Sri V V Subba Rao | .. | Director |
| 6. Sri P Satyanarayana | .. | Director |
| 7. Sri M R Tagore | .. | Director |
| 8. Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri T R Prasad, Sri K Kosalram, Sri A Raghothama Rao, who could not attend the meeting.

**ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 52ND Board
MEETING HELD ON 22.2.84 AT 11.00 AM**

The Minutes of the 52nd Board Meeting held on 22.2.84 as already circulated were confirmed.

**ITEM NO.3: REVIEW OF THE ACTION TAKEN ON THE MINUTES
OF THE 51ST MEETING OF THE Board OF DIRECTORS**

Noted.

ITEM NO.4 AND 19

PERUSAL OF PAPERS PLACED BEFORE THE BOARD :

The Board perused the following papers placed before the Board.

- a. GO Ms No 63 dt 2.2.84 of General Administration (PE) Department regarding the guidelines on the role of nominee directors.
- b. GO Ms No 64 dt 3.2.84 of General Administration (PE) Department regarding the terms and conditions for the appointment of Chairman of Companies/Corporations/autonomous bodies etc. under the State Government.
- c. Lr No 570/PE/Cell/84-2 dt.14.3.84 of the Industries & Commerce Department regarding the appointment of Sri A Raghothama Rao, IAS, Joint Secretary to Government, as Director in place of Sri J K Rao, Dy. Secretary to Government, Industries & Commerce Department consequent on the retirement of the latter on the AN of 29.2.84 on attaining the age of superannuation.
- d. Memo No 410/E/84-2 dt.23.3.84 of the Director General PEMB & EO, Secretary to Govt, General Admn (PE) Department regarding further clarifications on the terms and conditions/perquisites of Chairman of Companies/Corporations/autonomous bodies etc. under the State Government.

The Board decided that the necessary information required in the GO Ms No 63 dt.2.2.84 may be submitted to the Board as directed.

ITEM NO.5: RECOVERY OF HOUSE BUILDING ADVANCE SANCTIONED TO SRI K SATYANARAYANA MURTHY, ACCOUNTS OFFICER WHO HAS BEEN OFFERED APPOINTMENT BY CEMENT CORPORATION OF INDIA LTD

The Board considered proposals as contained in the agenda note and it was decided that as a Matter of policy the Corporation should not accept the recovery of the advances sanctioned to the employees of the Corporation when the employee resign and accept employment in other organizations. In pursuance of this policy decision, the Board regretfully negative the request of Sri K Satyanarayana Murty, Accounts Officer for recovery of House Building Advance sanctioned to him for recovery and remittance by the Cement Corporation of India.

ITEM NO.6: VOLUNTARY LOAN CONTRIBUTION TO ANDHRA PRADESH STATE ELECTRICITY BOARD.

The Board discussed the proposals as contained in the agenda note and decided to consider sanction of Voluntary Loan Contributions on behalf of entrepreneurs irrespective of the fact whether the entrepreneur is setting up unit in our Industrial Estate/Industrial Development Area or outside our Industrial Estate/Industrial Development Area.

It was also decided that the General Manager (Finance), APIIC may discuss with Sri V V Subba Rao, Director (Manager, Industrial Development Bank of India, Hyderabad) as to differential rate of interest that has to be charged and other terms and conditions of sanction. It was also decided to authorise the Vice-Chairman & Managing Director to sanction the Voluntary Loan contributions on such terms and conditions as decided and subject to availability of funds.

ITEM NO.7: BRIDGE LOAN GIVEN TO A.P. SCOOTERS LTD:

The Board discussed the proposals as contained in the agenda note and decided to recover the interest in full on the loan amount sanctioned to A.P. Scooters Ltd.

ITEM NO.8: FIXATION OF LAND COST IN RESPECT OF IDA, RAMAGUNDAM:

The Board discussed the proposals as contained in the agenda note and decide to fix the land cost at IDA, Ramagundam at Rs.16.20 (Rupees Sixteen and Paise twenty only) in respect of the allotments/reservations already made and also future allottees at this estate subject to the recommendations of Sub-Committee appointed to go into the pricing policy issue.

ITEM NO.9: PAYMENT OF BONUS TO THE EMPLOYEES OF THE CORPORATION FOR THE YEARS 1979-80 TO 1982-83:

The Board discussed the proposals as contained in the agenda note and agreed in principle to sanction the bonus to the employees of the Corporation for the years 1979-80 to 1982-83. However, since this matter is receiving the attention of the Government and the writ Petition is pending in the High Court, the orders of the Government may be expedited. The Vice-Chairman and Managing Director and Sri K S

Sharma, Director were requested to discuss with the Government and expedite the orders of the Government.

ITEM NO.10: COLLECTION OF MAINTENANCE CHARGES TOWARDS MAINTENANCE OF ROADS AND STREET LIGHT IN THE INDUSTRIAL ESTATES/INDUSTRIAL DEVELOPMENT AREAS:

Deferred.

ITEM NO.11: AMENDMENT TO APIIC LIMITED STAFF REGULATIONS 1974 APPLICABLE TO THE POST OF TRACER:

Deferred.

ITEM NO.12: AMENDMENT TO THE QUALIFICATIONS PRESCRIBED FOR APPOINTMENT OF C.C.Ts/ASSISTANT BY PROMOTION IN THE APIIC LTD STAFF REGULATIONS:

Deferred.

ITEM NO.13: AMENDMENT TO REGULATIONS No.21 OF APIIC LTD STAFF REGULATIONS 1974 AND RULE 25 (I I) OF APIIC LTD LEAVE RULES :

Deferred.

ITEM NO.14: SETTLEMENT OF CLAIM MADE WITH M/S HYDERABAD ALLWYN LIMITED TOWARDS COST OF PARTITIONS HANDED OVER TO THEM IN THE 5TH FLOOR OF PARISRAMA BHAVANAM, HYDERABAD.

Deferred.

ITEM NO.15: AMENDMENT TO CLAUSE (I I I) CF RULE 10 OF APIIC LTD LEAVE TRAVEL CONCESSION RULES, 1976 :

Deferred.

ITEM NO.16: ISSUE OF ADVERTISEMENT TO BHARATIYA VIDYA BHAVAN'S SOUVENIR 1984 - RATIFICATION :

The Board discussed the proposals as contained in the agenda note and the action taken by the Vice-Chairman and Managing Director in having release done page advertisement for half page at Rs.750.00 to M/s Baratiya Vidya Bhavanam, Hyderabad a well known organization for its service in the field of education was ratified.

**ITEM NO.17: ALOTMENT OF OFFICE VEHICLES FOR PRIVATE USE –
FIXING OF HIRE CHARGES:**

Deferred.

ITEM NO.18: ALLETMENT AND ISSUE OF SHARES:

The Board discussed the proposals as contained in the agenda and passed the following resolutions:

RESOLVED to allot 1,000 fully paid equity shares of Rs.1,000/- each in favour of the Governor of Andhra Pradesh for the amount of Rs.10.00 lakhs subscribed by the Government of Andhra Pradesh towards equity share capital of the Corporation.

FURTHER RESOLVED that One share Certificate for 1,000 shares to issued In favour of the Governor of Andhra Pradesh under the common seal of the Corporation affixed thereto in the presence of and signed by :

1. Sri T C Mareppa, MLA, Chairman
2. Sri A S Balraj, IPS, VC & MD
3. Sri A Seetarama Sastry, Secretary.

**ITEM NO.20: ANNUAL ACCOUNTS OF THE CORPORATION FOR THE
YEAR 1982-83 LETTER DT.17.3.1984 OF SRI M R
TAGORE, DIRECTOR REMARKS OF THE
CORPORATION:**

The Board considered the proposals as contained in the agenda note and requested Sri M R Tagore to discuss the matter with Sri K S Sharma, Sri V V Subba Rao, (Director) Vice-Chairman and Managing Director and General Manager (Finance) and bring up the matter for consideration before the Board in the next Board Meeting scheduled to be held on 7th May, 1984.

**ITEM NO.21: TO CONSIDER AND APPROVE THE REVISED
BALANCE SHEET AS ON 31.3.83 AND PROFIT AND
LOSS ACCOUNT FOR THE YEAR ENDED 31.3.84:**

Deferred for consideration in the next meeting to be held on 7th and 8th May, 1984.

ITEM NO.22: WAIVING OFF OUTSTANDING LOANS AGAINST THE EMPLOYEES AT THE TIME OF DEATH

Deferred.

ITEM NO.23: DEPOSITING 6.5 CRORES IN GOVERNMENT ACCOUNT:

The Board perused the note and the action taken by the Vice-Chairman and Managing Director in having deposited an amount of Rs.6.50 crores in the Government account as per the directions of the Government was ratified.

ITEM NO.24: POSITION OF INCOME-TAX ASSESSMENT FOR THE YEAR 1979-80

Deferred.

ITEM NO.25: LINK UP OF SANCTION OF HOUSE BUILDING ADVANCE WITH HOUSING DEVELOPMENT FINANCE CORPORATION

Deferred.

ITEM NO.26: APPROVAL OF REVISED ESTIMATES FOR 1983-84 AND BUDGET ESTIMATES FOR 1984-85 :

The Board considered the proposals as contained in the agenda note and it was decided to convene a separate meeting exclusively for the consideration of the budget along with the perspective budget prepared by the Corporation in the next meeting scheduled to be held on 7th and 8th May, 1984.

The next meeting of the Board of Directors will be held on 7th and 8th May, 1984 at 11.00 AM at the Registered Office of the Corporation.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 54TH MEETING HELD ON 07.05.1984 AT 11.00 AM
AT THE REGISTERED OFFICE OF THE CORPORATION.**

PRESENT :

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa, MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri T R Prasad, IAS | .. | Director |
| 5. Sri K S Sarma, IAS | .. | Director |
| 6. Sri P Satyanarayana | .. | Director |
| 7. Sri M R Tagore | .. | Director |

IN PRESENT:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General (Manager Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri K Kosalram, Sri A Raghothama Rao, Sri V V Subba Rao and Sri S G Raghu who could not attend the meeting.

ITEM NO.2: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1982-83:

The Board discussed the conclusions arrived at on various points raised by Sri M R Tagore vide his letter dated 17.3.84 in the meeting held on 26.4.84 in the chambers of Vice-Chairman and Managing Director and accepted the same for implementation.

1. In respect of Paras 2B, 4, 7, 8, 9 and 11 of Sri M R Tagore's letter dt.17.3.84, it was decided to effect required adjustments and incorporate the same in 1984-85 accounts.

2. Approval of accounts for the year 1982-83 :

Balance Sheet, Profit and Loss Account were discussed together with notes and it was decided to consider approval of the accounts subject to attending to the following:

SCHEDULE – N (Notes to Balance Sheet, Profit and Loss Account) :

Item No.2&3 : Law Officer may be consulted whether to retain the amounts exhibited under the above heads keeping in view of the latest position and take Action accordingly.

Item No.6&8 : It was suggested to club Sl.No.6&8 as one item.

Item No.7 : It was suggested to delete Item No.7 of Notes.

Item No.12&17 : It was decided that Secretary may be asked to get required Particulars for making necessary adjustments in the accounts positively by the end of September, 1984.

Further consideration of the annual accounts for the year 1982-83 will be discussed on 8.5.84 and the meeting was adjourned to be held on 8.5.84 at 11.00 AM.

Sd/-
T C MAREPPA
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE ADJOURNED 54TH MEETING HELD ON 08.05.1984
AT 11.00 AM AT THE REGISTERED OFFICE OF THE CORPORATION.**

PRESENT:

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa, MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri T R Prasad, IAS | .. | Director |
| 5. Sri K Kosalram, IAS | .. | Director |
| 6. Sri P Satyanarayana | .. | Director |
| 7. Sri M R Tagore | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Rama Murthy .. General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri K S Sharma, Sri A Raghothama Rao, Sri V V Subba Rao, Sri SG Raghu, who could not attend the meeting.

**ITEM NO.2: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR
1982-83 :**

The Board considered the proposals as contained in the agenda note and further to the decision taken in the Board Meeting held on 7.5.84, decided to consider approval of the accounts subject to attending to the following:

Schedule N : (Notes to Balance Sheet, Profit and Loss Account)

Item No.16 : Latest position may be indicated in the accounts.

Item No.20: It was suggested to delete the words 'if any' at the end of the sentence.

ITEM NO.3: REVISED ESTIMATES FOR 1983-84 AND BUDGET ESTIMATES FOR 1984-85:

The Board generally discussed the Budget Estimates for 1984-85 with reference to Revised Estimates for 1983-84 and felt that the Budget Estimates made for the year 1984-85 particularly in respect of Land Acquisition and Civil Works are not realistic. It was suggested that the Vice-Chairman and Managing Director may review the Budget Estimates and place before the Board for approval.

The meeting terminated with a vote of thanks to the Chair.

**T C MAREPPA
CHAIRMAN**

CONFIDENTAIL

**MINUTES OF THE 55TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 03.07.1984 AT 11.00 AM AT THE REGISTERED OFFICE.**

PRESENT:

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa, MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri T R Prasad, IAS | .. | Director |
| 5. Sri K Kosalram, IAS | .. | Director |
| 6. Sri V V Subba Rao | .. | Director |
| 7. Sri P Satyanarayana | .. | Director |
| 8. Sri M R Tagore | .. | Director |
| 9. Sri S G Raghu | .. | Director |

IN PRESENCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri K S Sarma, IAS and Sri A Raghothama Rao, IAS who could not attend the meeting.

**ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 54TH
MEETING OF THE Board OF DIRECTORS:**

The Minutes of the 54th Meeting of the Board of Directors held on 7.5.1984 and 8.5.1984 as already circulated were confirmed.

**ITEM NO.3: REVIEW OF THE ACTION TAKEN ON THE MINUTES OF
THE 52ND BOARD MEETING:**

Noted.

ITEM NO.4: PERUSAL OF PAPERS PLACED BEFORE THE BAORD:

The Board perused the following papers placed before the Board:

- a. Go Ms No.230 dt 5.4.1984 of General Administration (Public Enterprises) Department regarding terms and conditions of appointment and powers etc of the Chairman of Companies/Corporations/autonomous bodies etc under the State Government.

ITEM NO.5: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1982-83:

The Board discussed the proposals as contained in the Agenda note and approved the Balance Sheet as on 31.3.1983 and Profit and Loss Account for the year ended 31.3.1983.

The Board noted that the Corporation earned a profit of Rs.29,35,210/- before tax as against a loss of Rs.42,26,020/- during the previous year.

The Board approved to write off the Bad Debts amounting to Rs.13,724.79 towards the dues on account of rental and water charges. The Board approved to provide an amount of Rs.93,800/- towards Bad Debts Reserve to make the Reserve equivalent to 5% on the outstanding Sundry Debtors for rentals and water charges as on 31.3.1983.

The Board authorised Sri T C Mareppa, Chairman to sign the Balance Sheet and Profit and Loss account for and on behalf of the Board in addition to Vice-Chairman and Managing Director and forward the same to the Statutory Auditors for report.

ITEM NO.6: BRIDGE LOAN OF RS.35.00 LAKHS SANCTIONED TO THE CUDDAPAH CO-OPERATIVE SUGARS LTD:

Deferred.

ITEM NO.7: OPERATIONAL BUREAU – SHARING OF EXPENDITURE:

Deferred.

ITEM NO.8: APPORTIONMENT OF EXPENDITURE IN CONNECTION WITH THE TELUGU SCIENTISTS SEMINAR:

Deferred.

ITEM NO.9: FAMILY WELFARE PROGRAMME – ADOPTION OF INCENTIVES TO THE CORPORATION EMPLOYEES FOR UNDERGOING FAMILY PLANNING OPERATION:

The Board considered the proposals as contained in the Agenda note and approved to extend the Family Welfare incentives issued by the Government of Andhra Pradesh in GO Ms No.52 (Medical & Health Department) dt.23.1.1984 to all the employees of the Corporation with effect from 23.1.1984 subject to the following conditions :

- a. All the employees of the Corporation who undergo sterilization after having two or three surviving children may be granted a special increment in the form of personal pay not to be absorbed in future increases in pay either in the same post or on promotion to higher post.
- b. The rate of personal pay would be equal to the amount of the next increment due at the time of grant of the concession and will remain fixed during the entire services. In the case of persons drawing pay at the maximum the rate of personal pay would be equal to the amount of the increment last drawn. The grant of this concession will be subject to the following conditions :
 - i. The employees must be within the reproductive age group. In the case of a male Corporation employee he should not be over 50 years and his wife should be between 20 and 45 years of age. In the case of a female Government employee she must not be above 45 years and her husband must not be over 50 years of age.
 - ii. The sterilization operation should be conducted in and the sterilization certificate issued by a State Government Hospital/Clinic.
 - iii. The concession will be admissible to all those employees who have undergone or undergo the sterilization operation on or after the 10th August, 1983.
- c. The personal pay may be allowed from the first of the month following the date of sterilization for administrative convenience.
- d. When both husband and wife are employees, the personal pay can be drawn by either the husband or the wife, the choice being left to them so that they can choose the higher of the two increments available to them.

- e. The benefit of special increment for undergoing sterilization operation would not be admissible to those Corporation employees who have one child or more than three children irrespective of their being within the reproductive age groups.
- f. In case of re- canalization the special increment may be withdrawn from the date of re- canalizations.

ITEM NO.10: TERMS AND CONDITIONS FOR SANCTION OF VOLUNTARY LOAN CONTRIBUTION TO THE ENTREPRENEURS FOR PAY – MENT TO A. P. STATE ELECTRICITY BOARD:

Deferred.

ITEM NO.11: DELETION OF CERTAIN CLAUSES IN THE FORMATE OF LEASE- CUM-SALE AGREEMENT:

Deferred.

ITEM NO.12: AMENDMENT TO APIIC LTD STAFF REGULATIONS 1974 – SENIORITY OF EMPLOYEES:

Deferred.

ITEM NO.13: COLLECTION OF CENTAGE CHARGES FOR THE DEPOSIT WORKS OF A.P. KHADI & VILLAGE INDUSTRIES BOARD:

Deferred.

ITEM NO.14: COLLECTION OF MAINTENANCE CHARGES TOWARDS MANINTENANCE OF ROADS & STREET LIGHTS IN THE IEs/IDAs:

Deferred.

ITEM NO.15: AMENDMENT TO APIIC LTD STAFF REGULATIONS 1974 – APPLICABLE TO THE POST OF TRACER:

Deferred.

ITEM NO.16: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 – QUALIFICATIONS PRESCRIBED FOR APPOINTMENT OF CCTs/ASSISTANT BY PROMOTION:

Deferred.

ITEM NO.17: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 – LEAVE RULES:

Deferred.

ITEM NO.18: SETTLEMENT OF CLAIM MADE WITH M/S HYDERABAD ALLWYN LTD TOWARDS COST OF PARTITIONS HANDED OVER TO THEM IN THE 5TH FLOOR OF PARISRAMA BHAVANAM, HYDERABAD:

Deferred.

ITEM NO.19: AMENDMENT TO APIIC LTD LEAVE TRAVEL CONCESSION RULES 1976:

Deferred.

ITEM NO.20: ALLOTMENT OF OFFICE VEHICLES FOR PRIVATE USE – FIXING OF HIRE CHARGES:

Deferred.

ITEM NO.21: VAIVING OF OUTSTANDING LOANS AGAINST THE EMPLOYEES AT THE TIME OF DEATH:

Deferred.

ITEM NO.22: POSITION OF INCOME-TAX ASSESSMENT FOR THE YEAR 1979-80:

Deferred.

ITEM NO.23: LINK UP OF SANCTION OF HOUSE BUILDING ADVANCE WITH HOUSING DEVELOPMENT FINANCE CORPORATION

Deferred.

ITEM NO.24: AMENDMENT TO APIIC LTD GRATUITY RULES. 1974 – PAYMENT OF GRATUITY – MODE OF COMPUTATION:

The Board discussed the proposals as contained in the agenda note it was decided that since in all such matters the Corporation is following the procedures adopted in the Government, the matter may be referred to the Government for favorable consideration.

ITEM NO.25: BRIDGE LOAN SANCTIONED TO M/S KHAMMAM SOLVENT OILS PVT LTD, KHAMMAM – REVIVAL OF SICK UNIT :

Deferred.

ITEM NO.26: ALLOTMENT AND ISSUE OF SHARES:

The Board considered the proposals as contained in the agenda note and passed the following resolutions:

RESOLVED to allot 6,687 fully paid equity shares of Rs,1,000/- each in favour of the Governor of Andhra Pradesh for the amount of Rs.66.87 lakhs subscribed by the Government of Andhra Pradesh towards equity share capital of the Corporation.

Further resolved that One Share Certificated for 6,687 shares be issued in favour of the Governor of Andhra Pradesh under the common seal of the Corporation affixed thereto in the presence of and signed by :

1. Sri T C Mareppa, MLA, Chairman
2. Sri A S Balraj, IPS, Vice-Chairman & Managing Director
3. Sri A Seetarama Sastry, Secretary

ITEM NO.27: BUILDING ACCOMMODATION FOR THE ENGINEERING DEPARTMENT:

The Board discussed the proposals as contained in the agenda note and felt that in view of the high cost involved and locking up of huge amount and also the Public Enterprises Management Board is contemplating a common building for all Corporation, the Vice-Chairman and Managing Director was requested to examine the possibility of accommodating these Offices in the proposed building. The proposal was accordingly dropped.

ITEM NO.28: DISCLOSURE OF INTERST OF SRI M R TAGORE, DIRECTOR IN M/S NIZHONI NAKAI, ALLOTTEE OF SHED D-163, PH.III OF IDA, JEEDIMETLA :

Deferred.

ITEM NO.29: POWERS OF THE VICE-CHAIRMAN & MANAGING DIRECTOR DELEGATED BY THE BOARD:

Deferred.

ITEM NO.30: REPRESENTATION RECEIVED FROM THE PRESIDENT OF APIIC EMPLOYEES ASSOCIATION REGARDING REVISION OF SENIORITY LIST OF DEPUTATIONISTS ABSORBED INTO THE SERVICES OF THE CORPORATION:

Deferred.

ITEM NO.31: LETTER DT.2.5.1984 RECEIVED FROM SRI R ANAND MOHAN RAO, ADVOCATE FOR SRI M V L N MURTHY, SENIOR ASSISTANT REGA RDING SENIORITY AGAINST SRI G SUDHAKAR KUMAR, SENIOR ASSISTANT:

Deferred.

ITEM NO.32: SRI S SRINIVASA PHANI ACCOUNTS CLERK, SENIORITY ABOVE SRI G RAMA RAO, ACCOUNTS CLERK.

Deferred.

ITEM NO.33: ENHANCEMENT OF EMPLOYER'S CONTRIBUTION TO PROVIDENT FUND:

The Board discussed the proposals as contained in the agenda note and requested the Vice-Chairman and Managing Director to take up the matter again with the Government to reconsider their decision in view of the fact that the sister Corporation viz., APIDC is subscribing at the rate of 10% of the salary towards the employer's contribution to the Provident Fund in respect of the employees of their Corporation from 1982.

ITEM NO.34: CONCLUSIONS OF SUB-COMMITTEE APPOINTED BY THE BOARD 'PRICING POLICY' RELATING TO PLOTS/SHEDS:

Deferred.

ITEM NO.35: ENHANCEMENT OF HOUSE BUILDING ADVANCE TO THE EMPLOYEES AND SANCTION OF LOAN FOR REPAIRS:

The Board considered proposals as contained in the agenda note and it was decided to enhance the sanction of House Building Advance limits to the employees from Rs.50,000/- to Rs.70,000/- in addition to the additional loan of Rs.20,000/- and allow loan of Rs.20,000/- for repairs, extensions and improvements etc., as per the terms and conditions stipulated in GO Ms No.99 and GO Ms No.100 dt 27.4.81 of Finance & Planning (Finance Wing A&L) Department. The Vice-Chairman and Managing Director was requested to make necessary

amendments to the sanction of House Building Advance Rules of the Corporation.

ITEM NO.36: M/S HYDERABAD ELECTRONIC INSTRUMENTS ALLOTTEE OF SHEDS D-99 TO 101 IN PHASE - I OF IDA, JEEDIMETLA :

Deferred.

ITEM NO.37: REDUCTION OF LAND COST AT IDA, PRODDATUR:

Deferred.

ITEM NO.38: BRIDGE LOAN GIVEN TO A.P. SCOOTERS LTD:

Deferred.

ITEM NO.39: PAYMENT OF BONUS TO THE EMPLOYEES SINCE 1979-80 TO 1983-84:

The Board discussed the proposals as contained in the agenda note and approved the payment of minimum bonus at 8.33% to the employees of the Corporation for the years 1979-80 to 1983-84 in accordance with Government orders on the subject.

ITEM NO.40: SANCTION OF REIMBURSEMENT OF TUITION EXPENSES OF CHILDREN AND GRANT OF ADVANCE TO EDUCATIONAL PURPOSE:

The Board discussed the proposals as contained in the agenda note and decided to the reimbursement of tuition fee to the children of the employees of the Corporation and sanction of advance for educational purpose to their children from the academic year 1984-85 subject to the following conditions as prescribed by the Government for its employees.

I. TUITION FEES: Rs.100/- per annum per child on the following terms and conditions.

1. Production of tuition fee receipts from the recognised school by Government of Andhra Pradesh/Government of India.
2. This facility will be restricted for the first two children of the employee of the Corporation.
3. This facility shall be extended upto High School education only.

II. EDUCATIONAL ADVANCE:

1. Only employees having atleast one child of School going age or higher age pursuing Studies would be eligible.
2. The amount will be restricted to Rs.500/- irrespective of number of children. Where wife and husband are in Government/Corporation employment or in any organization where This type of facility is in force only one of them would be eligible for this advance.
3. The advance is recoverable in 10 equal monthly instalments commencing from the following month in which the advance is drawn.
4. Only regular employees confirmed in the Corporation service as on the date of application will be eligible.
5. Only one such advance in the period of academic year from May to April would be eligible.
6. If the information furnished in the application is found not true, the advance granted to the employee would be recovered in lump sum besides taking disciplinary action as per Staff Regulations.

ELIGIBILITY: From Scale of Pay:

Rs.290-5-335-10-425 to Rs.800-35-1010-40-1450

The Vice-Chairman & Managing Director was authorised to sanction the reimbursement of tuition fees and educational advance as above.

ITEM NO.41: CONVEYANCE ADVANCE TO THE EMPLOYEES OF THE CORPORATION:

The Board discussed the proposals as contained in the agenda note and decided to sanction the conveyance advance of Rs.2500/- to regular employees of the Corporation who are drawing a basic pay of above Rs.290/- and Rs.450/- and below for purchase of a motor cycle/scooter/moped subject to the condition that they will not be entitled to any enhancement in the conveyance charges/allowances which they are drawing at present and limited to the Budget provision

and further subject to the condition that the advance will be recovered as per rules. The Vice-Chairman and Managing Director was requested to make necessary amendments to the Conveyance Advance Rules and also was authorised to sanction the Conveyance Advance as above.

ITEM NO.42: ENHANCEMENT OF TOUR D.A. TO THE EMPLOYEES OF THE CORPORATION:

The Board discussed the proposals as contained in the agenda note and decided to enhance the tour D.A. to all the employees of the Corporation as under:

Pay Range -----	Existing -----		Revised -----	
	Daily allowance -----		Daily allowance -----	
	Within the State	Outside the State	Within the State	Outside the State
1. VC & MD	Rs.60.00 or Actuals	Rs.120.00 or Actuals	Rs.70.00 or Actuals	Rs.140.00 or Actuals
2. Officers drawing Pay exceeding Rs.2250/-	Rs.50.00 or actuals upto 100	Rs.100 or actuals upto 150	Rs.60.00 or actuals upto 120	Rs.120.00 or actuals up to 170
3. Officers drawing Pay exceeding Rs.1350/-upto Rs.2250/-	Rs.50.00	Rs.90.00	Rs.60.00	Rs.110.00
4. Officers drawing Pay exceeding 800 upto 1350	Rs.40.00	Rs.75.00	Rs.50.00	Rs.90.00
5. Employees drawing pay of Rs.500 upto Rs.800	Rs.15.00	Rs.30.00	Rs.25.00	Rs.50.00
6. Pay below Rs.500/-	Rs.10.00	Rs.20.00	Rs.20.00	Rs.40.00

NOTE : The rates of D.A. at Hyderabad, Visakhapatnam, Vijayawada and Tirupati while on tour will be 25% more than the rates mentioned above.

The Vice-Chairman and Managing Director was requested to make necessary amendment to the Tour Travelling Allowance Rules. The Revised tour D.A. rates will come into effect from 3.7.1984.

GENERAL:

COMMITTEE OF THE BOARD:

The Board approved the formation of a Committee with the following as members:

1. Sri T C Mareppa, MLA, Chairman
2. Sri A S Balaraj, IPS, Vice-Chairman & managing Director
3. Sri K Kosalram, IAS, Commissioner of Industries
4. Sri M R Tagore, Director

This Committee will meet the representatives of the Employees as also representatives of the Associations in the various Industrial Estates/ Industrial Development Areas to discuss their problems if any once every quarter. The Vice-Chairman and Managing Director will be the convener of this Committee.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
T C MAREPPA
CHAIRMAN

CONFIDENTIAL

MINUTES OF THE 56TH MEETING OF THE BOARD OF DIRECTORS HELD ON 21.8.1984 AT 11.00 AM AT THE REGISTERED OFFICE:

PRESENT:

- | | |
|------------------------------|-------------|
| 1. Sri A S Balraj, IPS | .. VC & MD |
| 2. Sri K Kosalram, IAS | .. Director |
| 3. Sri A Raghothama Rao, IAS | .. Director |
| 4. Sri V V Subba Rao | .. Director |
| 5. Sri S G Raghu | .. Director |
| 6. Sri M R Tagore | .. Director |

IN PRESENCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

As the chairman has not attended the meeting, Sri A S Balraj, IPS, Vice-Chairman and Managing Director has occupied the Chair.

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri T C Mareppa, MLA, Sri K S Sarma, IAS, Sri D Satyanarayana, MLA, Sri P Satyanarayana and Sri T R Prasad, IAS who could not attend the meeting.

**ITEM NO.2: CONFIRMATION OF THE MINUTES
OF THE 55TH BOARD MEETING:**

The Minutes of the 55th Meeting of the Board of Directors held on 3.7.1984 as already circulated were confirmed.

**ITEM NO.3: PERUSAL OF THE PAPERS
PLACED BEFORE THE BOARD:**

The Board perused the following papers placed before the Board:

Go Ms No.406 dt.9.7.84 of General Administration (PE – I) Department regarding composition of Board of Directors, Constitution of Sub-Committees and Payment of Bonus etc.

**ITEM NO.4: Review of Action Taken on the Minutes
of the 53rd Board Meeting held on 7.4.1984:**

Noted.

**ITEM NO.5: CASH FLOW STATEMENTS – ACTUALS INCURRED
FROM APRIL,1984 TO JUNE, 1984 AND
PREDICTIONS FROM JULY, 1984 TO SEPTEMBER,
1984.**

Noted.

**ITEM NO.6: REVISED ESTIMATES FOR 1983-84 AND
BUDGET ESTIMATES FOR 1984-85:**

Deferred. As the Vice-Chairman and Managing Director was under orders of transfer the Board felt that the successor Vice-Chairman and Managing Director should have an opportunity to study the budget and have it placed before the Board for approval at the next meeting.

ITEM NO.7: CONVENING OF 11TH ANNUAL GENERAL MEETING OF THE COMPANY:

The Board discussed the proposals as contained in the agenda note and resolved to convene the 11th Annual General Meeting on 28th September, 1984 at 4.00 PM at the Registered Office of the Corporation for adoption of the accounts for the year 1983-84. The Board further resolved to approve the draft notice as set out in the agenda and authorised the Secretary to sign and issue the same for and on behalf of the Board.

ITEM NO.8: CONCLUSIONS OF THE SUB-COMMITTEE APPOINTED BY THE Board 'PRICING POLICY' RELATING TO PLOTS/SHEDS:

The Board partly considered the proposals as contained in the agenda note and deferred the subject for a detailed discussion in the next Board Meeting.

ITEM NO.9: TERMS AND CONDITIONS FOR SANCTION OF VOLUNTARY LOAN CONTRIBUTION TO THE ENTREPRENEURS FOR PAYMENT TO P. S. E. B:

Noted.

ITEM NO.10: OPERATIONAL BUREAU (APACE) – SHARING OF EXPENDITURE:

The Board considered the proposals as contained in the agenda note and approved to share expenditure equally with A.P. Small Scale Industrial Development Corporation Ltd, to provide accommodation to the Operational Bureau of APACE. The Vice-Chairman and Managing Director was authorised to remit a sum of Rs.28,433.75 to Furniture Mill-cum-Machanised Workshop, Industrial Estate, Sanathnagar, Hyderabad towards the 50% of the expenditure towards partition work done for the accommodation.

ITEM NO.11: APPORTIONMENT OF EXPENDITURE IN CONNECTION WITH THE TELUGU SCIENTISTS SEMINAR:

The Board considered the proposals as contained in the agenda note and while approving the pattern sharing of the expenditure pertaining to Telugu Scientists Seminar, requested the

Managing Director to obtain the details of expenditure from APACE, before making payment to them.

ITEM NO.12: COLLECTION OF CENTAGE CHARGES FOR THE DEPOSIT WORKS OF A.P. KHADI 7 VILLAGE INDUSTRIES BOARD:

The action taken by the Vice-Chairman and Managing Director in levying the centage charges at 13% as against 15 ½% in respect of construction of a shed at Tirupati as a deposit work undertaken by the Corporation for A.P. Khadi & Village Industries Board was ratified.

ITEM NO.13: COLLECTION OF MAINTENANCE CHARGES TOWARDS MAINTENANCE OF ROADS AND STREET LIGHTS IN THE INDUSTRIAL ESTATES/INDUSTRIAL DEVELOPMENT AREAS:

The Board considered the proposals as contained in the agenda note and ratified the action taken by the Vice-Chairman and Managing Director in having revised the maintenance charges on a slab basis with effect from 1.4.1984 in view of the representation from the bigger plot holders. Further, the Vice-Chairman & Managing Director was authorised to consider reduction of rates in respect of the demands already raised against the bigger plot holders depending upon the merits of each case.

ITEM NO.14: DISCLOSURE OF INTEREST OF SRI M R TAGORE, DIRECTOR IN M/S NIZHONI NAKAI ALLOTTEE OF SHED D-163, PHASE I I I OF IDA, JEEDIMETLA:

Noted.

ITEM NO.15: M/S HYDERABAD ELECTRONIC INSTRUMENTS ALLOTTEE OF SHEDS D-99 TO 101 IN PHSE I OF IDA, JEEDIMETLA - WAIVAL OF PENAL INTEREST:

The Board considered the proposals as contained in the agenda note and it was decided to waive the penal interest subject to payment of H.P. installment in respect of M/s Hyderabad Electronic Instruments, IDA, Jeedimetla as per the recommendations of the consortium of revival of sick units.

**ITEM NO.16: REDUCTION OF LAND COST
AT IDA, PRODDATUR:**

Deferred.

**ITEM NO.17: DELETION OF CERTAIN CLAUSES
IN THE FORMATE OF LEASE –
CUM-SALE AGREEMENT:**

Deferred.

**ITEM NO.18: SETTLEMENT OF CLAIM MADE WITH M/S.
HYDERABAD ALLWYN LTD TOWARDS COST
OF PARTITIONS HANDEDOVER TO THEM IN
THE 5TH FLOOR OF PARISARAMA BHAVANAM,
HYDERABAD:**

Deferred.

**ITEM NO.19: BRIDGE LOAN OF Rs.35.00 LAKHS SANCTIONED
TO THE CUDDAPAH CO-OP. SUGARS LTD.**

Deferred.

**ITEM NO.20: BRIDGE LOAN SANCTIONED TO M/S KHAMMAM
SOLVENT OILS PVT LTD, KHAMMAM – REVIVAL
OF SICK UNIT:**

Deferred.

**ITEM NO.21: POSITION OF INCOME-TAX
FOR THE YEAR 1979-80:**

Deferred.

**ITEM NO.22: LINK UP OF SANCTION OF HOUSE BUILDING
ADVANCE WITH HOUSING DEVELOPMENT
FINANCE CORPORATION:**

Deferred.

**ITEM NO.23: AMENDMENT TO APIIC LTD STAFF REGULATION
– SENIORITY OF EMPLOYEES:**

Deferred.

ITEM NO.24: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 - APPLI - CABLE TO THE POST OF TRACER:

Deferred.

ITEM NO.25: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 - QUALIFICATIONS PRESCRIBED FOR APPOINTMENT OF CCTs/ASSISTANT BY PROMOTION:

Deferred.

ITEM NO.26: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 - LEAVE RULES:

Deferred.

ITEM NO.27: AMENDMENT TO APIIC LTD LEAVE TRAVEL CONCESSION RULES, 1976:

Deferred.

ITEM NO.28: REPRESENTATION RECEIVED FROM THE PRESIDENT OF APIIC EMPLOYEES ASSOCIATION REGARDING REVISION OF SENIORITY OF LISTS OF DEPUTATIONISTS ABSORBED INTO THE SERVICES OF THE CORPORATION:

Deferred.

ITEM NO.29: LETTER DT.2.5.1984 RECEIVED FROM SRI ANAND MOHAN RAO, ADVOCATE FOR SRI M V L N MURTY, SRNIOR ASSISTANT REGARDING SENIORITY AGAINST SRI G SUDHAKAR KUMAR, SR. ASSISTANAT:

Deferred.

ITEM NO.30: ALLOTMENT OF OFFICE VEHICLES FOR PRIVATE USE - FIXING OF HIRE CHARGES:

Deferred.

**ITEM NO.31: SRI S SRINIVASA PHANI ACCOUNTS CLERK –
SENIORITY ABOVE SRI G RAMA RAO,
ACCOUNTS CLERK:**

Deferred.

**ITEM NO.32: POWERS OF THE VICE-CHAIRMAN & MANAGING
DIRECTOR DELEGATED BY THE BOARD:**

Deferred.

The Board placed on record its appreciation of the services rendered by the outgoing Vice-Chairman and Managing Director Sri A S Balraj, IPS during his tenure as Vice-Chairman and Managing Director.

The meeting terminated with a vote of thanks to the Chair.

**Sd/-
A S BALRAJ
CHAIRMAN OF THE MEETING**

CONFIDENTIAL

**MINUTES OF THE 57TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 16-11-1984 AT 2.00 PM AT THE REGISTERED OFFICE:**

PRESENT:

- | | | |
|-------------------------------|----|----------|
| 1. Sri K Vidyadher Rao, MLA | .. | Chairman |
| 2. Sri C G Saldanha, IPS | .. | VC & MD |
| 3. Dr M V Krishna Rao, MLA | .. | Director |
| 4. Sri N Indrasena Reddy, MLA | .. | Director |
| 5. Sri J Adinarayana Rao | .. | Director |
| 6. Sri A Raghothama Rao, IAS | .. | Director |
| 7. Sri P Abraham, IAS | .. | Director |
| 8. Sri P Satyanarayana | .. | Director |
| 9. Sri M R Tagore | .. | Director |
| 10. Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri Satti Prakasam, Sri G Nagi Reddy, Sri P M Mohan Rao, Sri C R Kamalanathan and Sri P L Varadarajan.

ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 56TH MEETING HELD ON 21.8.1984 AT 11.00 AM.

The Minutes of the 56th Meeting of the Board of Director held on 21.8.1984 as already circulated were confirmed.

**ITEM NO.3: CONFIRMATION OF CIRCULAR RESOLUTION –
TRANSFER OF ONE EQUITY SHARE IN FAVOUR OF
SRI K RADHAKRISHNA MURTHY.ASSISTANT
SECRETARY TO GOVERNMENT.**

The Resolution obtained by circulation from the Board of Directors for transfer of one equity share in favour of Sri K Radhakrishna Murthy, Assistant Secretary to Government was confirmed.

**ITEM NO.4 & : PERUSAL OF PAPERS PLACED BEFORE THE Board :
ITEM NO.35**

The Board perused the following papers placed before the Board:

- a. Lr.No. Nil dt.7.6.84 of the Member, Company Law Board, Department of Company Affairs, Ministry of Law, Justice & Company Affairs, Government of India regarding Fixation of Audit fees for statutory Auditors appointed under Section 619(2) of the Companies Act, 1956.
- b. GO Rt No 4346, General Administration (SC.C) Department dt.21.8.84 regarding appointment of Sri C G Saldanha, IPS as Vice-Chairman & Managing Director, APIIC Limited.
- c. GO Rt No 4609, General Administration (SC.C) Department dt.8.9.84 regarding appointment of Sri K V V Subrahmanyam, IPS as Vice-Chairman & Managing Director, APIIC Limited.
- d. GO Rt No 4815, General Administration (SC.C) Department dt.26.9.84 regarding appointment of Sri C G Saldanha, IPS as Vice-Chairman & Managing Director, APIIC Limited.
- e. GO Ms No 452, Industries & Commerce (INF) Department dt.12.10.84 regarding reconstitution of the Board of Directors of APIIC Limited.
- f. Lr No AD(PIM)/231/84 dt.29.9.84 of Sri T L Sankar, IAS Director General, PEMB & Ex-Officio, Secretary to the Government, General Admn. Department regarding Board Meeting Agenda contents – suggestions.
- g. GO Rt No 1089, Industries & Commerce (INF) Department dated 27.10.1984 regarding amending the initial of Sri P L Raghu, Director as Sri S G Raghu.

- h. Lr No 1374/INF/84-1 dated 27.10.1984 of the Joint Secretary to Government, Industries & Commerce (INF) Department regarding the names of Directors.

The Board felt that the instructions given by the Government in letter No.AD(PIM)/231/ 84 dated 29.9.1984 should be implemented and necessary reports placed before the Board.

ITEM NO.5: BUDGET ESTIMATES FOR THE YEAR 1984-85 AND REVISED ESTIMATES FOR 1983-84:

The General Manager (Finance) explained the salient features of the Revised Budget Estimates for the year 1983-84 and the Budget Estimates for the year 1984-85. The Board also discussed the reasons set out in the budget note for the variation between the original budget and the revised budget for the year 1983-84 in respect of the Land acquisition and civil works and felt that if there is a proper follow-up in respect of these items, the variations could have been reduced to the minimum.

The Board after discussion resolved that the Revised Estimates for the year 1983-84 and Budget Estimates for the year 1984-85 as detailed in the agenda note are approved.

The Board made following observations while approving the Budget Estimates:

- a. The physical targets fixed in the Budget Estimates should be related to the financial targets.
- b. The physical and financial targets be fixed to assess the actual in accordance with the Budget Estimates and review the activities of the Corporation at the field level.
- c. To take up the work of review for the half year ending April to September, 1984 in respect of the physical and financial targets to know the existing position.
- d. Norms to be fixed for the various activities to have better appreciation of the existing position and to take corrective action.
- e. In respect of the problems faced by the Corporation with the Town planning Department, a comprehensive note may be circulated to the APACE to find a solution and expedite the matters with the various concerned departments.

- f. To identify the problems of the Administration in the expeditious dispatch of business of the Corporation and an analysis of the position may be circulated to the Board for discussion.
- g. A comprehensive note on the utilization of the funds and the prospect mobilization of further resources for the development work may be placed before the Board.

The Vice-Chairman and Managing Director was requested to take necessary action on the above the circulate a comprehensive notes to the Board for consideration at its next meeting.

ITEM NO.6: CONCLUSIONS OF THE SUB-COMMITTEE APPOINTED BY THE BOARD 'PRICING POLICY' RELATING TO PLOTS/SHEDS:

Deferred.

ITEM NO.7: REDUCTION OF LAND COST AT INDUSTRIAL DEVELOPMENT AREA PRODDATUR:

The action by the Managing Director in having reduced the land cost from Rs.4.00 per sq.yard. to 2.00 per sq.yard in respect of Industrial Development Area, Proddatur in order to attract and encourage more entrepreneurs and avoid further encroachments was ratified.

ITEM NO.8: POSITION OF INCOME-TAX ASSESSMENT FOR THE YEAR 1979-80 (ACCOUNTING YEAR 1978-79).

Noted.

ITEM NO.9: INCOME-TAX ASSEMMENT FOR THE ASSESSMENT YEAR 1977-78:

Noted.

ITEM NO.10: INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1980-81:

Noted.

ITEM NO.11: POSITION OF SALES-TAX FOR THE YEAR 1977-78:

Noted.

ITEM NO.12: APIIC LIMITED LTC RULES, 1976 – AMENDMENTS TO CLAUSE (iii) OF RULE 10 OF APIIC LTD LTC RULES, 1976:

The action taken by the Managing Director in having amended the clause (iii) of the Rule 10 of APIIC Ltd LTC Rules, 1976 incorporating the instructions of the Government issued in GO Ms No.228, Finance & Planning (RSPA) Department dated. 7.9.1983 and the Office Order No.3/PW/APIIC/E1/84, dated 27.1.1984 was ratified.

ITEM NO.13: DELETION CLAUSES IN THE FORMAT OF LEASE-CUM-SALE AGREEMENT:

The action taken by the Managing Director in having deleted the Clauses ly(j) & (m) of the format of Lease-cum-Sale agreement in view of the practical difficulties explained in the Agenda note, was ratified.

The Managing Director was also authorised to make deletion/modification of any clauses of the Lease-cum-Sale agreement if necessary to facilitate expeditious execution and registration of Lease-cum-Sale agreement and to save delay and hare ship to entrepreneurs.

ITEM NO.14: M/S PUTTAGUNTA ELECTRONICS AND APPLIED RESEARCH LABORATORIES OF SHED NO: 26-A, EC, KUSHAIGUDA REGARDING RESTORATION OF ALLOTMENT AND WAIVAL OF PENAL INTEREST:

The Board discussed the proposals as contained in the Agenda note and it was decided to extend the following concessions to the entrepreneur for the revival of a small scale sick unit :

1. The cancellation may be revoked;
2. to accept the payment of Rs.10,000/- towards arrears;
3. to allow them to pay the remaining arrears without penal interest, provided the party clears all the outstanding amounts on or before 31.12.1984.(i.e.Rs.52,627.15 – Rs.10,000.00)

ITEM NO.15: SETTLEMENT OF CLAIMS MADE WITH M/S. HYDERABAD ALLWYN LTD TOWARDS COST OF PARTITIONS HANDED OVER TO THEM IN THE 5TH FLOOR, PARISRAMA BHAVANAM:

The action taken by the Vice-Chairman and Managing Director in having allowed 10% of depreciation on the cost of the partitions and fixtures of Rs.56,600/- to M/s. Hyderabad Allwyn Ltd., was ratified. The amount of Rs.5,660/- towards depreciation should be written off in the books of Accounts for the year 1983-84.

ITEM NO.16: M/S SRI RAJARAJESWARI INDUSTRIES, F-9, SEIE, KAKINADA - REVIVAL OF SICK UNIT - WAIVING OF PENAL INTEREST:

The Board discussed the proposals as contained in the Agenda note and it was decided to waive the sum of Rs.4,205.02 (Rupees Four thousand two hundred and five and paise two only) being penal interest due as on 1.8.1984 capitalizing Hire Purchase instalments due i.e. principal and normal interest only, as the unit was considered under the programme of revival of sick units. It was further decided that the request of the entrepreneur to waive the penal interest which was paid by him and adjusted in the Accounts was rejected.

ITEM NO.17: M/S YOUNGWOOD ALLOTTEE OF SHED NO:D-154 IN PHASE - III OF IDA, JEEDIMETLA - REVISION OF SHED COST :

Deferred.

ITEM NO.18: BRIDGE LOAN OF Rs.35.00 LAKHS SANCTIONED TO THE CUDDAPAH CO-OPERATIVE SUGARS LTD:

Noted.

ITEM NO.19: BRIDGE LOAN SANCTIONED TO M/S KHAMMAM SOLVENT OILS PVT LTD, KHAMMAM - REVIVAL OF SICK UNIT:

The Board discussed the proposals as contained in the Agenda note and approved the same. The Managing Director was authorised to alter/stipulate/delete any of the conditions as deemed fit during the actual implementation of the Scheme.

ITEM NO.20: BRIDGE LOAN GIVEN TO A.P. SCOOTERS LTD :

The Board discussed the proposals as contained in the Agenda note and negative the request of the party for reduction in the rate of interest from 15% to simple interest 9.5% per annum in the quarterly rates from the date of release of loan to the date of repayment of principal of Rs.5.00 lakhs, but not simple interest as per terms of sanction of Bridge loan.

ITEM NO.21: LINK-UP SANCTION OF HOUSE BUILDING ADVANCE WITH HOUSING DEVELOPMENT FINANCE CORPORATION LTD:

Deferred.

ITEM NO.22: TAKING UP OF INDUSTRIAL HOUSING SCHEMES:

Deferred.

ITEM NO.23: WITHDRAWAL OF HOUSING SCHEME AT CUDDAPAH -FINANCED BY HUDCO:

The Board discussed the proposals as contained in the Agenda note and it was decided to withdraw the Housing Scheme from HUDCO duly repaying the outstanding loan amount along with interest due upto the date of repayment.

The sale deed covering all the houses in the Scheme should be executed in favour of A.P. State Road Transport Corporation after recovering the full dues from them.

ITEM NO.24: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 - SENIORITY OF EMPLOYEES:

Deferred.

ITEM NO.25: AMENDEMENT TO THE APIIC LTD STAFF REFULATIONS, 1974 - APPLICABLE TO THE POST OF TRANSFER :

Deferred.

ITEM NO.26: AMENDMENT TO APIIC LTD STAFF REGULATIONS – QUALIFICATIONS PRESCRIBED FOR THE APPOINTMENT OF CCTs/ASSISTANT BY PRONOTION:

Deferred.

ITEM NO.27: AMENDMENT TO REGULATION (21) OF APIIC LTD STAFF REGULATIONS 1974 AND RULE 25 (ii) OF APIIC LTD LEAVE RULES:

Deferred.

ITEM NO.28: REPRESENTATION RECEIVED FROM THE PRESIDENT OF APIIC EMPLOYEES ASSOCIATION REGARDING REVISION OF SENIORITY LIST OF DEPT, TIONISTS ABSORDED IN THE SERVICES OF THE CORPORATION:

Deferred.

ITEM NO.29: LETTER DATED 2.3.1984 RECEIVED FROM SRI R ANANDA MOHAN RAO, ADVOCATE FOR SRI M V L N MURTHY, SENIOR ASSISTANT REGARDING SENIORITY AGAINST SRI G SUDHAKAR KUMAR, SENIOR ASSISTANT :

Deferred.

ITEM NO.30: TO CONSIDER A NOTE FROM VICE-CHAIRMAN AND MANAGING DIRECTOR REGARDING SRI S SRINIVASA PHANI, ACCOUNTS CLERK – SENIORITY ABOVE SRI G RAMA RAO, ACCOUNTS CLERK –REG:

Deferred.

ITEM NO.31: ALLOTMENT OF OFFICE VEHICLES FOR PRIVATE USE – FISING OF HIRE CHARGES:

Deferred.

ITEM NO.32: POWERS OF THE VICE-CHAIRMAN AND MANAGING DIRECTOR DELEGATED BY THE BOARD:

Noted.

ITEM NO.33: PAYMENT OF GRATUITY AND MODE OF COMPUTATION OF GRATUITY - AMENDMENT TO APIIC LTD GRATUITY RULES, 1974:

The Board discussed the proposals as contained in the Agenda note and it was decided to await the orders of the Government on the subject.

ITEM NO.34: SANCTION OF CONYANCE ALLOWANCE TO THE EMPLOYEES OF THE CORPORATION WORKING IN VIJAYAWAD:

The Board discussed the proposals as contained in the Agenda note and it was decided to extend the benefit of Rs.25.00 (Rupees Twenty five only) towards conveyance expenses to the employees working in Vijayawada whose scale of pay is Rs.700-1200 and below, subject to the condition that the single journey traveled should not be less than 5 KM.

ITEM NO.36: TO CONSIDER A NOTE FROM THE VICE-CHAIRMAN AND MANAGING DIRECTOR REGARDING THE AMDNEMENT TO THE REGULATION NO.21 OF APIIC LTD STAFF REGULATIONS OF 1974 ENHANCING THE AGE OF SUPERANNUATION :

The Board discussed the proposals as contained in the agenda note and it was decided to increase the age of superannuation to 58 years to be on par with the rules applicable in government, as the Corporation is following the Government Rules. The Vice-Chairman and Managing Director was requested to amend the rules accordingly.

ITEM NO.37: PAYMENT OF T.A. AND D.A. TO NON-OFFICIAL DIRECTORS

The Board discussed the proposals as contained in the Agenda note and it was decided to revise the rates of D.A. to T.A. and Mileage to the non-official Directors as below to bring on par with the rates admissible to the Vice-Chairman & Managing Director:

Daily allowance:

Within the State	. .	Rs. 70/- or actuals.
Outside the State	. .	Rs. 140/- or actuals.

The rates of D.A. at Hyderabad, Visakhapatnam, Vijayawada and Tirupathi while on tour will be 25% more than the rates mentioned above.

Travelling Allowances: 1st class Air condition/Air

Mileage: By Car Rs.1/- per Km.
By Motor Cycle Rs.0.35 ps. per KM.

ITEM NO.38: PAYMENT OF DAILY ALLOWANCE TO SRI T C MAREPPA, MLA EX-CHAIRMAN OF APIIC LTD FOR THE MONTH OF OCTOBER, 1984:

The action taken by the Vice-Chairman and Managing Director in having paid the Daily allowance on tour from 13.10.1984 to 16.10.1984 to Sri T C Mareppa, MLA, Ex-Chairman was ratified.

ITEM NO.39: APPORTIONMENT OF EXPENDITURE IN CONNECTION WITH THE TELUGU SCIENTISTS SEMINAR:

The Board discussed the proposals as contained in the Agenda note and resolved to sanction an expenditure not exceeding Rs.2,50,367/- towards the share of the Corporation in printing material for mobilizing NRI Investments.

It was decided that this amount should be adjusted against the loan and interest dues from A.P. Industrial Development Corporation.

ITEM NO.40: CASH FLOW STATEMENT FOR THE MONTHS OF OCTOBER, 1984 TO DECEMBER, 198:

Noted.

The Vice-Chairman and Managing Director was requested to give the breakup of the figures in respect of the receipts in estates towards rentals/HP/ORS for better appreciation of the position.

GENERAL:

- a) It was decided not to take up the appointment of the Chief Engineer by promotion but to take on Officer on deputation from the Roads & Buildings Department for the present.

- b) It was decided that a review of the allotment of land to the various Government Organizations may be made case by case and necessary action taken to cancel the allotments in case the land is not utilized by them.
- c) It was observed by the Chairman that in respect of the allotments made to the entrepreneurs in Autonagar, Guntur there is no activity in taking up construction of sheds. It was suggested to take action to cancel the allotments by giving a reasonable notice to implement their schemes in Autonagar.
- d) It was also suggested by the Chairman to examine the feasibility of developing our own source of water at Autonagar, Guntur since there is a problem of getting adequate water from the Municipality.
- e) It was observed by the Chairman that at certain places, the construction activity was not taken up for want of water and other construction materials like cement etc. Therefore, Vice-Chairman and Managing Director was requested to examine the feasibility of water supply by tankers to help the entrepreneurs in quickening the process of construction.
- f) The Vice-Chairman and Managing Director was requested to place before the Board full details of the Housing Scheme executed at Chandulal Baradari such as number of house constructed, the extent of land used for housing, the names of the allottees and the recovery position thereof.
- g) It was observed that there are delays in finalizing the cost payable by the entrepreneurs in conversion cases from Lease/HP to ORS resulting in delay in exercising option by the entrepreneurs the purchase of the plots/sheds on Outright Sale basis and these delays could be avoided by keeping all the information ready well in advance before the entrepreneurs exercise their option.
- h) A comprehensive analysis be made in respect of the Kattedan Industrial Estate giving details as under and placed it before the Board at its next meeting :
 - i. Total land acquired, developed, allotted and vacant.
 - ii. The number of plots utilized by allottees and the action taken for non-utilization of plots.

- ii. The recovery position as to rentals, HP, ORS, water charges.

The meeting terminated with a vote of thanks to the Chair.

Sd/-

K VIDYADHER RAO
CHIRMAN

CONFIDENTIAL

MINUTES OF THE 58TH MEETING OF THE BOARD OF DIRECTORS HELD ON 22.01.85 AT 11.00 AM AT THE REGISTERED OFFICE.

PRESENT:

- | | | |
|------------------------------|----|----------|
| 1. Sri K Vidyadher Rao | .. | Chairman |
| 2. Sri C G Saldanha, IPS | .. | VC & MD |
| 3. Sri Satti Prakasam | .. | Director |
| 4. Sri N Indrasena Reddy | .. | Director |
| 5. Sri J Adinarayana Rao | .. | Director |
| 6. Sri P M Mohan Rao | .. | Director |
| 7. Sri P Abraham, IAS | .. | Director |
| 8. Sri C R Kamalanathan, IAS | .. | Director |
| 9. Sri P L Varadarajan | .. | Director |
| 10. Sri M R Tagore | .. | Director |
| 11. Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetharama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty :: General Manager (Finance)

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri M V Krishna Rao, Sri G Nagi Reddy, Sri A Raghothama- Rao and Sri P Satyanarayana who could not attend the meeting.

ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 57TH MEETING HELD ON 16-11-1984 AT 2.00 PM:

The Minutes of the 57th Meeting of the Board of Directors held on 16-11-84 as already circulated were confirmed.

The Managing Director informed the Board that the full details of the Housing Scheme executed at Chandulal Baradari such as number of houses constructed, the extent of land used for housing, the names of the allottees and the recovery position thereof will be placed before the next Board meeting.

ITEM NO.3: PERFORMANCE REVIEW WITH REGARD TO ALLOTMENT OF PLOTS AND SHEDS WITH REFERENCE TO PHYSICAL TARGETS FOR THE YEAR 1984-85:

Noted. The Vice-Chairman and Managing Director informed that all allotments for the plots/sheds available for allotment will be completed by 31.3.85. Necessary coordination will be built up with various authorities to see that our schemes are completed in all respects as envisaged.

ITEM NO.4: CASH FLOW STATEMENT FOR THE MONTHS OF JANUARY, 1984 TO MARCH, 1985:

Noted.

ITEM NO.5: REVIEW OF PROGRESS OF CIVIL WORKS:

Noted.

ITEM NO.6: STAFF POSITION – APPOINTMENTS MADE SINCE THE LAST Board MEETING HELD ON 16-11-84.

Noted.

ITEM NO.7: CONCLUSION OF THE SUB-COMMITTEE APPOINTED BY THE Board 'PRICING POLICY' RELATING TO PLOTS/SHEDS:

The Board discussed the proposals as contained in the agenda note and approved the recommendations of the Sub-Committee appointed on 'Pricing Policy' relating to Plots/Sheds' subject to the following:

1. Regarding the exemption of stamp duty for Lease-cum-Sale Agreement and conveyance deeds etc., executed by the Corporation, the matter should be taken up once again with the Government as the States like Maharashtra, Tamilanadu and Karnataka are extending this facility as an incentive to the entrepreneurs.

2. Regarding the payment of conversion charges besides layout approval charges for the use of the land for industrial purposes from agricultural purposes to the Municipalities/Panchayats, the Board suggested that a comprehensive note may be given to Chairman to enable him to take up the matter suitably with the Chief Minister.

3. It was decided not to reduce the penal interest from 18% per annum to 6% in the case of H.P. transactions. But Vice-Chairman and Managing Director was authorised to waive 2/3rd of outstanding penal interest in such cases where entrepreneurs clear their dues towards principal and interest in one lumpsum at his discretion.

4. It was also decided to follow the existing procedure for calculation of economic rentals instead of R&B method of calculations since the rentals are finally decided on market rate/potential.

The meeting was adjourned to be held on 29-1-1985 at 2.30 P.M.

Sd/-
K VIDYADHER RAO
CHAIRMAN

CONFIDENTIAL

MINUTES OF THE ADJOURNED 58TH MEETING OF THE BOARD OF DIRECTORS OF APIIC LIMITED HELD ON 29-1-1985 AT 2.30 PM.

PRESENT:

- | | | | |
|----|----------------------------------|----|----------|
| 1 | Sri K Vidyadher Rao | .. | Chairman |
| 2. | Sri C G Saldanha | .. | VC & MD |
| 3. | Sri J Adinarayana Rao | .. | Director |
| 4. | Sri C R Kamalanathan, IAS | .. | Director |
| 5. | Sri P Satyanarayan | .. | Director |
| 6. | Sri M R Tagore | .. | Director |
| 7. | Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION:

Sri B V Ramana Murty .. General Manager (Finance)

LEAVE OF ABSENCE:

Leave of absence was granted to Sri Satti Prakasam, Sri M V Krishna Rao, Sri N Indrasena Reddy, Sri G Nagi Reddy, Sri A Raghothama Rao, Sri P M Mohan Rao, Sri P Abraham and Sri P L Varadarajan who could not attend the meeting. The Board took up the remaining items of the agenda already circulated, for consideration.

ITEM NO.8: TAKING UP OF INDUSTRIAL HOUSING SCHEMES:

The Board discussed the proposals as contained in the agenda note and it was decided to take up a few housing schemes in the year 1985-86.

ITEM NO.9: SANCTION OF ALLOWANCE TO REGULAR CLASS IV EMPLOYEES OF THE CORPORATION:

The Board discussed the proposals as contained in the agenda note and it was decided to refer the matter to the Director General, PEMB, for advice.

ITEM NO.10: REIMBURSEMENT OF MEDICAL EXPENSES TO THE EMPLOYEES OF THE CORPORATION:

The Board discussed the proposals as contained in the agenda note and it was decided to refer the matter to the Director General, PEMB, for advice.

ITEM NO.11: M/S. YOUNGWOOD ALLOTTEE OF SHED NO:D-154 IN PHASE – III OF IDA, JEEDIMETLA – REVISION OF THE SHED COST :

The Board discussed the proposals as contained in the agenda note and authorised the Vice-Chairman and Managing Director to take a final view on the issue keeping in view the circumstances of the case.

ITEM NO.12: REVISION OF PRICE – IE. MARKAPUR. PRAKASAM DIST:

The Board discussed the proposals as contained in the agenda note and it was decided to reduce the land cost from Rs.10.00 per Sq.Yd. to Rs.7.50 per Sq.Yd. The Vice-Chairman and Managing Director was also authorised to use his discretion to reduce the rates in respect of the allotments already made to Rs.7.50 per Sq.yd.

**ITEM NO.13: IE. VIJAYAWADA – CONVERSIONS OF ALLOTMENT OF SHEDS FROM RENTALS TO HIRE PURCHASE TO OUTRIGHT SALE AT CONCESSION RATE OF INTEREST IN RESPECT OF C-5 UNIT
ALLOTTED TO M/S KRISHNA KISHORE METAL INDUSTRIES
IE. VIJAYAWADA:**

The action taken by the Vice-Chairman and Managing Director in having extended the benefits of the concessional interest on par with the cases earlier decided in respect of M/s Krishna Kishore Metal Industries (C-5 Unit) Industrial Estate, Vijayawada, was ratified.

ITEM NO.14: AMENDMENT TO REGULATION (21) OF APIIC LTD STAFF REGULATIONS 1974 AND RULE 25(ii) OF APIIC LTD LEAVE RULES :

The Board confirmed the O. O. No.4/PW/APIIC/E3/84 dt.2.2.84 and O. O. No.5/PW/APIIC/E3/84 dt..2.284 issued by the Vice-Chairman and Managing Director regarding the enhancement of accumulation of Earned leave to 6 months by amending Regulation 21 of APIIC Ltd Staff Regulations 1974 and Rule 25 (ii) of APIIC Ltd Leave Rules.

ITEM NO.15: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 –SENIORITY OF EMPLOYEES:

The Vice-Chairman and Managing Director was requested to study the case further and place fresh proposals before the Board in next meeting, for consideration.

ITEM NO.16: AMENDMENT TO APIIC LTD STAFF REGULATIONS – QUALIFICATIONS PRESCRIBED FOR APPOINTMENT OF CCTs/ASSISTANT BY PROMOTION:

The Board considered the proposals as contained in the agenda note and the Vice-Chairman and Managing Director was authorised to issue necessary amendments to the APIIC Ltd Staff Regulations as proposed in the agenda note.

ITEM NO.17: AMENDMENT TO THE APIIC LTD STAFF REGULATIONS 1974 APPLICABLE TO THE POST OF TRACER:

The Board considered the proposals as contained in the agenda note and the Vice-Chairman and Managing Director was authorised to issue necessary amendments to the APIIC Ltd Staff Regulations applicable to the post of Tracer as detailed in the agenda note.

ITEM NO.18: REPRESENTATION RECEIVED FROM THE PRESIDENT OF APIIC EMPLOYEES ASSOCIATION REGARDING REVISION OF SENIORITY LIST OF DEPUTATIONISTS ABSORBED INTO THE SERVICES OF THE CORPORATION:

The Board considered the proposals as contained in the agenda note. Since the matter is pending in the Court and the

matter is subjudice, it was decided that no action need be taken now.

ITEM NO.19: LETTER DT.2.5.1984 RECEIVED FROM SRI R ANANDA MOHAN RAO, ADVOCATE FOR SRI M V L N MURTY, SENIOR ASSISTANT REGARDING SENIORITY AGAINST SRI G SUDHAKAR KUMAR:

The Board considered the proposals as contained in the agenda note. Since the matter is pending in the Court and the matter is subjedice, it was decided that no action need be taken now.

Regarding the constitution of Selection and Recruitment Committees, the Vice-Chairman and Managing Director was requested to bring up separate proposals to the Board in the next meeting, for consideration.

ITEM NO.20: SRI S SRINIVASA PHANI ACCOUNTS CLERK – SENIORITY ABOVE SRI G RAMA RAO, ACCOUNTS CLERK:

The Board discussed the proposals as contained in the agenda note and the Vice-Chairman and Managing Director was requested to study the case, keeping in view similar cases and place the proposals before next Board meeting.

ITEM NO.21: AMENDMENT TO QULAIFICATIONS PRESCRISED FOR THE POST OF LEGAL ASSISTANT IN THE APIIC STAFF REGULATION:

The Board discussed and approved the proposals as contained in the agenda note. It was also felt that there is no need to post any Assistants in the Legal Wing by conversion and Legal Wing should have only legal assistants in future.

ITEM NO.22: ALLOTMENT OF OFFICE VEHICLES FOR PRIVATE USE – FIXING OF HIRE CHARGES:

The Board considered the proposals as contained in the agenda note and it was decided to revise the hire charges of office vehicles for the private use of Officers and Staff of the Corporation as under w.e.f. 1.2.85, to bring the same on par with the rates prevailing in the Government:

- a. For Vehicles upto and petrol Rs.0.90 paise per K.M. for

Inclusive of 16 HP

driven cars.

Rs.0.45 paise per K.M. for
diesel
driven cars.

b. For Vehicles above . . . Rs.1.20 paise per K.M. for petrol
16 HP. Driven cars.

Rs.0.60 paise per K.M. for diesel
driven cars.

**ITEM NO.23: LINK UP OF SANCTION OF HOUSE BUILDING
ADVANCE WITH HOUSING DEVELOPMENT FINANCE
CORPORATION LTD:**

It was felt that in as much as link-up of House Building Advance with Housing Development Finance Corporation is not feasible, the proposal was dropped.

**ITEM NO.24: COMPUTERISATION OF ACCOUNTING SYSTEM
FOR THE CORPORATION:**

The Board considered the proposals as contained in the agenda note and the Vice-Chairman and Managing Director was requested to examine the feasibility of having one computer for all the Corporations located in Parisrama Bhavanam in consultation with their Chief Executives. If this proposal is found to be not feasible, Vice-Chairman and Managing Director was authorised to go ahead with the computerization as per the proposals contained in the Agenda note.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
K VIDADHER RAO
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 59TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 3-5-1985 AT 12.00 NOON AT THE REGISTERED OFFICE.**

PRESENT:

- | | |
|-------------------------------|-------------|
| 1. Sri C G Saldanha, IPS | .. VC & MD |
| 2. Sri P Abraham, IAS | .. Director |
| 3. Sri N Indrasena Reddy, MLA | .. Director |
| 4. Sri J Adinarayana Rao | .. Director |
| 5. Sri M R Tagore | .. Director |
| 6. Sri P Satyanarayana | .. Director |

IN ATTENDANCE:

- | | |
|------------------------|--------------|
| Sri A Seetarama Sastry | .. Secretary |
|------------------------|--------------|
-

As the Chairman could not attend the meeting Sri C G Saldanha, IPA, Vice-Chairman and Managing Director was requested to occupy the Chair and conduct the meeting.

LEAVE OF ABSENCE:

Leave of absence was granted to Sri K Vidyadher Rao, Sri Satti Prakasam, Sri G Nagi Reddy, Sri A Raghothama Rao, Sri P M Mohan Rao, Sri C R Kamalanathan, Sri P L Varadarajan and Sri S G Raghu who could not attend the meeting.

2. CONFIRMATION OF THE MINUTES OF THE 58TH MEETING OF THE BOARD OF Directors HELD ON 22.1.85 AND ADJOURNED 58TH MEETING OF THE BOARD OF Directors HELD ON 29.1.85 :

The Minutes of the 58th Meeting of the Board of Directors held on 22.1.85 and the Minutes of the adjourned 58th meeting of the Board of Director held on 29.1.85 as already circulated were confirmed.

ITEM NO.7 OF THE 58TH MEETING OF THE Board OF Directors HELD ON 22.1.85: CONCLUSION OF THE SUB-COMMITTEE APPOINTED BY THE Board 'PRICING POLICY' RELATING TO PLOTS/SHEDS:

As regards the reduction of penal interest from 18% per annum to 6% in the case of H.P. transactions, Vice-Chairman and Managing Director was authorised to give time to pay the entire dues in instalments subject to a maximum period of 6 months in lumpsum, whenever the parties approach, depending upon the merits of each case. The amount paid by entrepreneurs on this account may be kept in suspense and in case entrepreneurs do not honor their commitment, the amount paid by the entrepreneur may be adjusted as per procedure in vogue.

ITEM NO.3: PERUSAL OF PAPERS PLACED BEFORE THE BOARD:

The following papers placed before the Board were noted.

- a. GO Rt No.178, Inds, Comm. & Power (INF) Dept., dt.5.2.85 regarding resignation of Sri M V Krishna Rao, for the post of Director on the Board of Directors of APIIC Ltd – Resignation accepted – Reg.
- b. Proceeding of the Meeting of Public Enterprises Chiefs of Industries, Commerce & Power Dept held on 1.3.85.
- c. Appointment of auditor's u/s 619(2) of the Companies Act, 1956 for the financial Year 1983-84.
- d. Lr No.688/PE – I/85-2 dt.18.4.85 of Director General (PEMB) & E.O. Secretary to Government regarding Role of Government Director at the Board of Public Enterprises.

ITEM NO.4: DEPOSITING OF Rs.7.52 CRORES IN GOVERNMENT ACCOUNT:

The action taken by Vice-Chairman and Managing Director in depositing Rs.7.52 crores with the Government, as per the instructions of the Government, was ratified.

ITEM NO.5: REVISED BUDGET ESTIMATES FOR THE YEAR 1984-85 AND BUDGET ESTIMATES FOR THE YEAR 1985-86.

The Board considered the proposals as contained in the agenda note and approved the Revised Budget Estimates for 1984-85 and Budget Estimates for 1985-86 as detailed in the agenda.

ITEM NO.6: REPORT OF THE STATUTORY AUDITORS AND COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE CORPORATION FOR THE YEAR 31.3.1983 AND REPLIES OF THE CORPORATION:

The Board perused the Report of the Statutory Auditors and the comments of the Comptroller and Auditor General of India on the accounts of this Corporation for the year ended 31.3.1983 along with the replies of Corporation thereof and approved the same with following modifications:

- i. Reply to the comment No.2 (b) shall be revised as follows: Action is being taken to maintain subsidiary ledger in respect of the deposits noted in the audit comment.
- ii. Reply to the comment No.3 shall be revised as follows: The Corporation is not liable to pay to the Cement Controller and hence the question of providing liabilities in the accounts does not arise.

ITEM NO.7: TO CONSIDER AND APPROVE THE DIRECTORS' REPORT FOR THE YEAR 1982-83:

The Board approved the Directors' Report for the year 1982-83 as set out in the agenda note and authorised the Vice-Chairman and Managing Director to sign the report for and on behalf of the Board. The Board also authorised the Vice-Chairman and Managing Director to make such verbal changes as are deemed necessary in the Report.

ITEM NO.8: CONVENING OF ADJOURNED 10TH ANNUAL GENERAL MEETING:

The Board considered the proposals as contained in the agenda note and resolved to convene the adjourned 10th Annual General Meeting on Tuesday, the 11th June, 1985 at 11.00 AM at the Registered Office of the Corporation for adoption of the accounts for the year 1982-83:

The Secretary was authorised to sign and issue the notices of the Adjourned 10th Annual General Meeting for and on behalf of the Board.

ITEM NO.9: FIXATION OF LAND COST AT IDA, DOWLAI SWARAM:

The Board considered the proposals as contained in the agenda note and fixed the land cost at IDA, Dowlaiswaram at Rs.10/- per Sq.yd. for the balance land and for re-allotments at IDA, Dowlaiswaram to have uniformity adopting the principle of cross-subsidization.

ITEM NO.10: INFORMATION OF ALLOTMENT OF LAND TO VARIOUS GOVERNMENT ORGANISATIONS AND FULL DETAILS OF HOUSING SCHEMES EXECUTED AT IE, CHANDULAL BARADARI:

Noted.

ITEM NO.11: APIE, VIZIANAGARAM – M/S. KALYANI TRADERS. E-2 SHED – WRITING OFF RENTAL ARREARS:

The Board considered the proposals as contained in the agenda note and decided to write off the outstanding arrears of Rs.29,462.69 due from M/s Kalyani Traders, E-2 shed, APIE, Vizianagaram, as there is no possibility of recovering the amount from the party.

ITEM NO.12: REVISED GUIDELINES AND NORMS OF ALLOTMENT OF HOUSES GONSTRUCTED BY APIIC:

The Board considered the proposals as contained in the agenda note and approved the revised guidelines and norms of allotment of houses constructed by the Corporation as under:

1. The percentages for different categories of workers earlier approved by the Board in its 38th Meeting held on 31.3.81 were withdrawn and the following reservations for each category of workers was approved :

I Indl. Workers belonging to SC working in Indl. Units located) (in IEs/IDAs concerned where Housing Complexes are taken up.) (16%

II Indl. Workers belonging to ST category working in Indl.) (Units located in IDEs/IDAs concerned where housing complexes) (6% are taken up.

III Employees of APIIC Limited. 12%

IV Industrial workers/Entrepreneurs of Indl.) (The balance Units located in IEs?IDAs Concerned where) (percentage Housing Complexes are taken up

Note :

A) i. In Case there are no applications in categories (I), (II) and (III) the houses reserved for these categories may be clubbed with the Category IV and allotted.

ii. The percentage of category I & I I should be adjusted based on Government of India guidelines.

B)

i. Industrial workers for this purpose of eligibility should be those who have put in not less than 5 years continuous service in the same Industrial Unit. Vice-Chairman and Managing Director is authorised to make exceptions wherever needed on merits of each case.

iii. Entrepreneurs mean, Proprietor of Industrial Unit or Partner of an Industrial Unit or Managing Director of a Private Limited Company. In case of partnership or Private Limited Company only one member from one Industrial Unit should be made Eligible for a house.

Further, the Vice-Chairman & Managing Director was authorised to decide disposing of the houses directly to Industrial Units, in case of lack of demand from workers or entrepreneurs of the Industrial units of the concerned IDA. The Vice-Chairman and Managing Director was also authorised to decide disposing of the houses to workers/entrepreneurs/industrial units located outside the IE/IDA where the Housing Complex is taken up, but located in a nearby IE/IDA developed by the Corporation, only in case of lock of demand from Workers/Entrepreneurs/Industrial Units of the IDA in which the Housing Complex is constructed.

The other guidelines from Para 2 to 6 approved by the Board in its 38th meeting held on 31.3.81 will hold good except incorporating the following clauses as Para 6(d):

6(d): The Entrepreneur/worker should not be more than the age of 45 years. In case the Entrepreneur/Industrial worker is more than 45 years, the allotment of the house would Be made on Outright sale and not on H.P. basis.

Further, the following additional guidelines were approved:

While income ceilings for the eligible applicants as stipulated by HUDCO should be made applicable to Housing Schemes taken up with HUDCO assistance, the Vice- Chairman and Managing Director may be authorised to fix up income ceilings for the Different types/categories of houses in respect of Housing Complexes taken up with Other HUDCO finance.

ITEM NO.13: ALLOTMENT OF PLOTS/SHED – CONCESSIONS TO SC ENTREPRENEURS:

The action taken by the Vice-Chairman and Managing Director in extending the concession to the ST entrepreneurs to give 10% concession in the cost of plots/sheds, was ratified.

ITEM NO.14: FAMILY WELFARE PROGRAMME – EXTENSION OF INCENTIVE SCHEME UNDER FAMILY WELFARE PROGRAMME TO THE EMPLOYEES OF THE CORPORATION WHO UNDERWENT STERILISATION OPERATION PRIOR TO 20.8.76 – DRAWAL OF INCREMENTAL ARREARS:

The Board considered the proposals as contained in the agenda note and decided to extend the benefit of paying incremental arrears to the Corporation employees who underwent family planning operation prior to 30.8.76 taking into account the increment in pay scale applicable to them on the date of sterilization operation, as per the orders of the Government.

ITEM NO.15: REALLOTMENT OF SHEDS ON IEs/IDAs/AND AT MARKET VALUE:

Deferred.

ITEM NO.16: PAYMENT OF INTERIM RELIEF TO THE EMPLOYEES OF THE CORPORATION:

The action taken by the Vice-Chairman and Managing Director in sanctioning the Interim relief to the employees of the Corporation w.e.f. 1.2.85, as under as per the orders of the Government, was ratified.

- a. Rs.35/- per month . . . In the scale of pay of Rs.410-625.
- b. Rs.75/- per month . . . In the scale of pay of above Rs.410-625.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
C. G. SALDANHA
CHAIRMAN OF THE MEETING

CONFIDENTIAL

**MINUTES OF THE 60TH MEETING OF THE Board OF DIRECTORS
HELD ON 6-8-1985 AT 10.30.AM.**

PRESENT :

- | | | |
|-------------------------------|---|----------|
| 1. Sri C G Saldanha, IPS | : | VC & MD |
| 2. Sri N Indrasena Reddy, MLA | : | Director |
| 3. Sri J Adinarayana Rao | : | Director |
| 4. Sri A Raghottama Rao, IAS | : | Director |
| 5. Sri C R Kamalanadhan, IAS | : | Director |
| 6. Sri P L Varadarajan | : | Director |
| 7. Sri P Satyanarayana | : | Director |
| 8. Sri M R Tagore | : | Director |
| 9. Sri S G Raghu | : | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry

Secretary

BY INVITATION:

Sri R Ramanadha Sastry

General Manager (D)

Sri B V Ramana Murthy

General Manager (F)

Sri P Venkateswara Rao

Chief Engineer

As the Chairman was not appointed, Sri C G Saldanha, IPS Vice Chairman & Managing Director was requested to occupy the Chair and conduct the meeting.

1. LEAVE OF ABSENCE:

Leave of Absence was granted to Sri P Abraham, IAS., Sri Satti Prakasam, MLA., Sri G Nagi Reddy, MLA., and Sri P M Mohana Rao.

2. CONFIRMATION OF THE MINUTES OF THE 59TH MEETING OF THE BOARD OF DIRECTORS HELD ON 3-5-1985.

The Minutes of the 59th Meeting of the Board of Directors held on 3-5-1985 as already circulated were confirmed.

3. PERUSAL OF PAPERS PLACED BEFORE THE BOARD

The following paper placed before the Board was noted.

G O Rt No.530 dt.18-5-1986 of Industries, Commerce and Power (inf) Department Regarding acceptance of resignation of Sri K Vidyadher Rao, MLA to the post of Chairman of APIIC Ltd.

4. CASH FLOW STATEMENT FOR THE MONTHS OF APRIL, 1985 To SEPTEMBER 1985.

Noted. The Managing Director informed the Board that the collections from the Estates are according to the Budget Estimates and the capital expenditure on Civil works will be stepped up in the future months since the new Chief Engineer has taken charge on 5-8-1985.

5. STAFF POSITION AND INDUSTRIAL RELATIONS - REPORT TO THE BOARD COVERING THE PERIOD - FROM THE LAST BOARD MEETING HELD ON 3-5-1985.

The Board noted the appointments made for the Executive posts.

6. DEVELOPMENT WING - PHYSICAL TARGETS FOR THE YEAR 1985-86 - FIXED

It was noted that the targets for allotment prospects are 1895 numbers of developed industrial plots and 240 numbers of ready-built sheds during the year 1985-86.

7. DEVELOPING INDUSTRIAL FORESTRY

The Board noted the progress made in regard to the Industrial Forestry programme taken up by the Corporation.

8. CONVENING OF 12TH ANNUAL GENERAL MEETING AS PER THE PROVISIONS OF COMPANIES ACT, 1956 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE YEAR 1984-85.

The Board considered the proposals as contained in the Agenda note and resolved to convene the 12th Annual General Meeting of the Company on 9th September, 1985 at 11 A.M at the Registered Office of the Corporation, to consider and approve the accounts for the year 1984-85. The Secretary was authorised to sign and issue the Notice of the 12th Annual General Meeting for and on behalf of the Board.

9. RE-ALLOTMENT OF SHEDS ON IES/IDAS/ANS AT MARKET VALUE:

The action taken by the Managing Director in having decided to offer three sheds to M/s Nelcast P Ltd. At Rs.3 lakhs per shed and also extending the same rate to M/s Bharat Poly Pack in view of the circumstances explained in the Agenda note, was ratified.

The Board felt that the charging of market value in respect of re-allotment of sheds on IEs/IDAs/ANs on the basis of forward areas and backward areas may not be reasonable, as it is very difficult to draw a line between a forward area and a backward area, but it may be reasonable to charge the rate based on demand and no demand areas and for this purpose the criteria for demand may be taken as the occupancy rate.

After further discussions, the Managing Director was requested to draw up clear guidelines on the subject and place the matter before the Board at its next meeting for consideration.

10. REIMBURSEMENT OF MEDICAL EXPENSES TO THE EMPLOYEES OF THE CORPORATION :

The Board considered the proposals as contained in the Agenda note and it was decided to enhance the existing limit of Rs.300/- and Rs.240/- for Officers and employees respectively, to an amount of Rs.800/- without any distinction between Officers and Staff. The Managing Director was authorised to amend the "Rules of Reimbursement of Medical Expenses" effective from the year 1985-86.

11. ENHANCEMENT OF REIMBURSEMENT OF EXPENDITURE FOR MAINTENANCE OF VEHICLES BY THE STAFF AND OFFICERS IN PERFORMING THEIR OFFICIAL DUTIES:

The action taken by the Managing Director in having revised the reimbursement of Conveyance Expenditure as follows was ratified.

For maintaining Cars	Rs.400/- p.m
For maintaining Scooters	Rs.150/- p.m
For maintaining Mopeds	Rs.125/- p.m

12. FIXATION OF LAND COST AT I.D.A. KADIAM.

The Board considered the proposals as contained in the Agenda and it was decided to honor the provisional rates already mentioned in the allotment letters, as final rates, for the purpose of Sale Deeds, as no development works were taken up on this Estate.

13. FIXATION OF LAND COST AT IDA NELLIMERLA

The action taken by the Managing Director in having fixed the land cost at Nellimerla at Rs.19.00 per Sq.Metres was ratified.

14. PAYMENT OF SPECIAL PAY DURING LEAVE PERIOD.

The Board considered the proposals as contained in the Agenda note and it was decided to delete the word 'Special Pay' from the explanation given in Rule No.37 of Leave Regulations of APIIC with effect from 1-8-1985 and the Managing Director was authorised to amend the rule accordingly.

15. PURCHASE OF NEW VEHICLES IN REPLACEMENT OF OLD VEHICLES.

The action taken by the Managing Director in having purchased four nos. of vehicles as replacement in place of four nos. of old vehicles were ratified. The Managing Director was also authorised to dispose of the old vehicles by inviting open Tenders.

16. RE-DESIGNATION OF CERTAIN OFFICERS:

The Board considered the proposals as contained in the Agenda note and it was decided to re-designate the posts of Development Officers and Dy.Financial Controllers as Dy.General Manager (Development) and Dy.General Manager (Finance) respectively.

The Managing Director was requested to suitably consider the feasibility of changing the designations of other Officers and Staff also.

17. PAYMENT OF BONUS TO THE EMPLOYEES FOR THE YEAR 1984-85.

The Board considered the proposals as contained in the Agenda and it was decided to pay the minimum Bonus of 8.33% to all the eligible employees of the Corporation for the year 1984-85 as per the 'Payment of Bonus (amendment) Bill 1985'.

18. ACTION TAKEN ON THE MINUTES OF THE 59TH MEETING OF THE BOARD OF DIRECTORS HELD ON 3-5-1985.

Noted.

19. GENERAL:

i) The Board appreciated the difficulties experienced by the entrepreneurs in getting power supply from the APSEB which is an impediment for the implementation of the industrial projects conceived by them. In order to obviate the difficulty and to reduce the time gap for project implementation, it was felt that the cost of extending power to the entrepreneurs may be worked out and loaded to the cost of the development.

The Managing Director was requested to examine the issue and bring up proposals to the Board for consideration in its next meeting.

ii) In order to have better co-ordination with the APSEB authorities it was felt that the Government may be requested to nominate one of the representatives of the APSEB on the Board of APIIC.

iii) The Managing Director informed that in certain Industrial Estates, the transfer of roads, street lightings, etc., to Municipalities and Panchayat Samithis by way of Gift Deed was completed and in some other places the transfers are in process. The difficulties being faced in regard to transfer are being sorted out and transfers will be completed shortly.

iv) The Managing Director was requested to arrange for a meeting with the Chief Minister to present difficulties faced on account of the following for consideration.

1. Extending power supply to the units in Industrial Estates/Industrial Development Areas without charging Voluntary Loan Contributions, in view of the meager Means available with the entrepreneurs for investment.

2. There are abnormal delays in acquisition of Lands for development and in order to expedite the process of acquisition and taking possession of the lands under LA Act, the prices can be negotiated with the Pattedars to prevent them from going under Sec.18 references to higher Courts and reduce litigation/time/expenses.

3. Although entrepreneurs are paying taxes to the Municipalities/Panchayat Samithis, The services like roads etc., are not being maintained by them. Hence it is proposed to notify certain areas for the purpose of compounding the taxes payable to the Panchayat Samithis, etc., and place it at the disposal of APIIC for taking up maintenance works.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
C G S SALDANHA
CHAIRMAN OF THE MEETING

CONFIDENTIAL

Minutes of the 61st Meeting of the Board of Directors Held on 11-10-1985
at 11.30.AM.

PRESENT:

- | | |
|------------------------------|-------------|
| 1. Sri C G Saldanha, IPS., | .. VC & MD |
| 2. Sri Satti Prakasam, MLA., | .. Director |
| 3. Sri J Adinarayana Rao | .. Director |
| 4. Sri A Raghothama Rao, IAS | .. Director |
| 5. Sri C R Kamalanathan, IAS | .. Director |
| 6. Sri M R Tagore | .. Director |
| 7. Sri S G Raghu | .. Director |

IN ATTENDANCE:

Sri A Seetarama Sastry	.. Secretary
------------------------	--------------

BY INVITATION:

Sri R Ramandha Sastry	.. General Manager (D)
Sri B V Ramana Murthy	.. General Manager (F)
Sri P Venkateswara Rao	.. Chief Engineer

As the Chairman was not appointed, Sri C G Saldanha, IPS Vice Chairman & Managing Director was requested to occupy the Chair and conduct the meeting.

LEAVE OF ABSENCE:

Leave of Absence was granted to Sri N Indrasena Reddy, MLA., Sri G Nagi Reddy, MLA., Sri P M Mohan Rao, Sri P Abraham, IAS., Sri P L Varadarajan and Sri P Satyanarayana Rao.

2. Confirmation of the minutes of the 60th meeting
Of the Board of Directors held on 6-8-1985.

The Minutes of the 60th Meeting of the Board of Directors held on 6-8-1985 as already circulated were confirmed.

3. APPROVAL OF THE ACCOUNTS FOR THE YEAR ENDING 31ST
MARCH, 1984.

The accounts for the year 1983-84 were discussed and the Board desired to have detailed notes on the amounts of interest written back during the year in respect of the following to have a comprehensive picture.

1. Tant Cap Electronics Ltd . . Rs.23,32,839/-
2. Khammam Solvent Oils Pvt.Ltd . . Rs.1,55,314/-
3. A P Carbides Limited . . Rs.1,41,685/-

4. FIXATION OF LAND COST AT IE NADIKUDI

Deferred.

5. FIXATION OF LAND COST AT IE BHIMAVARAM :

Deferred.

6. TAX AUDIT UNDER SECTION 44 AB OF INCOME TAX ACT 1961 –
APPOINT-MENT OF AUDITORS FOR TAX AUDIT REPORT.

The Board considered the proposals as contained in the Agenda note and ratified the action taken by the Vice-Chairman & Managing Director.

7. IE VIJAYAWADA – CONVERSION OF ALLOTMENT OF SHEDS
FROM RETAL TO HIRE PURCHASE TO OUTRIGHT SALE AT
CONCESSIONAL RATE OF INTEREST TO M/S KRISHNA KISHORE
METAL INDUSTRIES, SHED NO.C-5, IE, VIJAYAWADA.

The Board considered the proposals as contained in the Agenda note and ratified the action taken by the Vice-Chairman & Managing Director.

8. IE VIJAYAWADA – M/S ARROW ENGINEERING WORKS.
SHED NO.C-11 – CONVERSION OF ALLOTMENT FROM
HIRE PURCHASE TO OUTRIGHT SALE AT
CONCESSIONAL RATE OF INTEREST.
-

The Board considered the proposals as contained in the Agenda note and ratified the action taken by the Vice Chairman & Managing Director.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
C G SALDANHA
CHAIRMAN OF THE MEETING

CONFIDENTIAL

**MINUTES OF THE 62ND MEETING OF BOARD OF DIRECTORS
HELD ON 28-11-1985 AT 4.00 PM.**

PRESENT :

- | | |
|--------------------------|---|
| 1. Sri C G Saldanha, IPS | .. Vice-Chairman &
Managing Director |
| 2. Sri P Abraham, IAS | .. Director |

BY INVITATION :

Sri B V Ramana Murty .. General Manager (F)

Board resolved to place to record its appreciation of services rendered by Sri K Vidyadher Rao, MLA, Sri Satti Prakasam, MLA, Sri G Nagi Reddy, MLA, Sri N Indrasena Reddy, MLA, Sri J Adinarayana Rao, Sri A Raghothama Rao, IAS, Sri C R Kamalanadhan, IAS, Sri P L Varadarajan, Sri P Satyanarayana, Sri M R Tagore, Sri P M Mohan Rao and Sri S G Raghu.

As the Chairman was not appointed Sri C G Saldanha, IPS Vice-Chairman and Managing Director was requested to occupy the Chair and conduct the meeting.

2. CONFIRMATION OF MINUTES OF THE 61ST MEEGING OF THE Board OF Directors HELD ON 11-10-85 AT 11.30 PM.
-

The Minutes of 61st Meeting of the Board of Directors held on 11-10-1985 as already circulated were confirmed.

3. Approval of the Accounts for The year ending 31.3.1984.
-

The Board considered the detailed notes on the amounts of interest written back during the year 1983-84 in respect of certain units as detailed in the agenda and approved the Balance Sheet as on 31.3.1984 and Profit and Loss Account for the year 31.3.1984.

The Board noted that the Corporation incurred a loss of Rs.43,40,111/- as against the profit of Rs.29,35,210/- during the previous year.

The Board approved to write off the Bad Debts amounting to Rs.5,563/- towards dues on account of rental charges. The Board approved to provide an amount of Rs.1,64,500/- towards Bad Debts Reserve to make the Reserve equivalent to 5% on the outstanding Sundry Debtor for rent is and water charges as on 31-3-1984.

The Board authorised Sri P Abraham, IAS, Ex-Officio Director to sign the Balance Sheet and Profit and Loss Account for the on behalf of the Board in addition to Vice-Chairman and Managing Director and forward the same to the Statutory Auditors for Report.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
C. G. SALDANHA
CHAIRMAN OF THE MEETING

MINUTES OF THE 63RD MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 9-1-1986 AT 3.00 PM.

PRESENT :

1. Sri C G Saldanha, IPS .. Vice-Chairman & Managing Director
2. Sri P Abraham, IAS .. Ex-Officio Director

BY INVITATION :

Sri P Venkatesara Rao .. Chief Engineer

As the Chairman was not appointed, Sri C G Saldanha, IPS Vice-Chairman and Managing Director was requested to occupy the Chair and conduct the meeting.

1. Confirmation of the Minutes of 62nd Meeting of the Board of Directors:
-

The minutes of the 62nd meeting held on 28.11.1985 as already circulated were confirmed.

2. PROPOSAL FOR SETTING UP OF WOOD SEASONING AND TREATMENT PLANT AT HYDERABAD.
-

The Board discussed the proposal for setting up of a Wood Seasoning and Treatment Plant at Hyderabad as detailed in the agenda note and supplementary note for the same.

The Board noted that the proposed wood seasoning and treatment plant would greatly help in providing quality doors and windows to the industrial housing and the factory Sheds that are being constructed by the Corporation at various places at reasonable cost. The Board approved for setting up of the Wood Seasoning and Treatment Plant at Hyderabad involving capital expenditure of Rs.15.03 lakhs. It was also approved to place an order on M/s ASCU HICKSON Limited, Calcutta for the supply of

machinery equipment and all connected accessories including erection and commissioning of the same and for transferring the technical know-how imparting training to the Corporation personnel at a total cost of Rs.11,56,800/-.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
C. G. SALDANHA
CHAIRMAN OF THE MEETING

STRICTLY CONFIDENTIAL

MINUTES OF THE 64TH MEETING OF THE Board of Directors, APIIC Ltd., HELD IN THE REGISTERED OFFICE ON 16-4-1986 AT 10.00 A.M.

PRESENT:

- | | | |
|--------------------------------|-------|----------|
| 1. Sri Sushil Kumar, IAS., | . . . | Chairman |
| 2. Sri A Raghothama Rao, IAS., | . . . | Director |
| 3. Sri R Chandrasekhar, IAS., | . . . | Director |
| 4. Sri C R Kamalanathan, IAS., | . . . | Director |
| 5. Sri S Chakravarthy, IAS., | . . . | VC & MD |

IN ATTENDANCE

Sri R Ramanadha Sastry, GM (D)
Sri B V Ramana Murthy, GM (F)
Sri P Venkateswara Rao, CE
Sri A Seetharama Sastry, Secretary

1. Leave of absence :

All the Directors were present.

2. Confirmation of the Minutes of the 63rd Meeting of the Board of Directors held on 9-1-1986.

The Minutes of the 63rd Meeting of the Board of Director held on 9-1-1986 as Circulated were confirmed.

3. Perusal of papers placed before the Board :

- a) Letter No.680/PE.I/A3/86-1, dt.4.3.86 of the Director General, PEMB, General Administration (PE) Department, Government of Andhra Pradesh regarding Duties and responsibilities of Directors

- b) G. O. Rt. No.376 dt.4.4.86 of Industries and Commerce (INF) Department, Government of Andhra Pradesh, regarding posting of Sri S. Chakravarthy, IAS as Vice-Chairman & Managing Director of APIIC Ltd.
- c) G. O. Rt. No.377, dt.4.4.86 of Industries & Commerce (INF) Department, Government of Andhra Pradesh regarding reconstitution of Board of Directors.

The Board perused and noted the above contents.

- 4. Fixation of land cost at IE. Nadikudi (Deferred in the 61st Board Meeting held on 11.10.1985)
-

The Board considered the notes circulated on the fixation of land cost at the I.E., Nadikudi and ratified the fixation of the cost made by the then Vice Chairman and Managing Director at Rs.30/- per Sq.Mt. The Chairman desired that the practice of Charging interest on the administrative charges may be reviewed and the matter Brought before the Board at its next meeting.

- 5. Fixation of land cost at IE, Bhimavaram (Deferred in the 61st Board Meeting held on 11-10-1985)
-

The Board considered the note circulated on the fixation of the land cost at the Industrial Estate, Bhimavaram and ratified the action of the then Vice Chairman & Managing Director in fixing the land cost at Rs.110/- per Sq.Mt.

- 6. Revised Guidelines and Norms of allotment of houses constructed by APIIC Limited Under self Finance Housing Scheme.
-

The Board approved the relaxation proposed in the note circulated on the guidelines and the norms for the allotment of houses constructed by the Corporation under the Self Finance Housing Scheme to the effect that:

- a) Industrial Workers/Entrepreneurs of working industrial units located within a Radius of 10 Kms. Of the Industrial Estate/ Industrial Development Area where the housing schemes are proposed will also be eligible. However, employees of the State/central Govt. undertakings located outside these Industrial Estates/Industrial Development Areas are not eligible.

- b) The Registered Partnership firms/Public and Private Limited Companies will be Eligible to apply in their names for a maximum of 2 or 3 housing units respectively.

7. Revised Guide Lines & norms of allotment of houses Constructed by APIIC Ltd. In case of employees of the Corporation.

The Board considered the note circulated on the guide lines and the norms for the allotment of houses constructed by the Corporation and approved the proposal that the 12% reservation for the Corporation employees be retained as such even if the reserved quota was not fully availed of and that applications received after the due date from the Corporation Employees might be considered against the un-utilised quota subject to all the other conditions and formalities being fulfilled. In the event after the expiry of one year from the originally announced last date for receipt of applications if no Corporation employee desires to avail of the un-utilised quota, the said quota could be transferred to the general category.

The Board further decided that a similar dispensation should also apply to industrial workers belonging to the Scheduled Caste and the Scheduled Tribe categories who have reservation of 16% and 6% respectively.

8. Revised Budget Estimates for the year 1985-86 and Budget Estimates for the year 1986-87.

The Board considered and approved the Revised Budget Estimates for the year 1985-86 and the Budget Estimates for the year 1986-87.

9. Annual Accounts of the Corporation for the year 1983-84. The report of the Statutory Auditors and Comptroller and Auditor General of India.

The Board considered the Annual Accounts of the Corporation for the year 1983-84 and perused the report of the Statutory Auditors and the replies the Corporation Thereon on the reservations made by the said Auditors and also the non-review Certificate of the Comptroller and Auditor General of India. The Board approved the Replies of the Corporation on the reservations made by the Statutory Auditors.

10. To consider and approve the Director Report for the year 1983-84.

The Board approved the draft Directors' report on the accounts of the Corporation for The year 1983-84 and authorised the Chairman to sign the said report on behalf of the Board of Directors.

11. Convening of Adjourned 11th Annual General Meeting and approval of Notice.

The Board fixed 19-5-1986 at 3.00 P.M. for the adjourned 11th Annual General Meeting. After approving the draft notice for the meeting the Board authorised The Secretary to sign and issue the notice for and on behalf of the Board.

12. Sanction of Higher scale of pay to Sri A. Seetharama Sastry, Company Secretary.

The Board considered the note circulated relating to the sanction of a higher scale of Pay to Sri A Seetharama Sastry, Company Secretary and approved that Sri Sastry May be allowed a time scale of Rs.1700-60-2120-65-2250. The Board further Decided that this time scale would be personal to Sri Sastry and that the scale of Pay attached to the Company Secretary would not get revised to the new Scale as A consequence.

13. Payment of Bonus to the employees for the year 1984-85.

The Board perused the note circulated on the payment of Bonus to the employees to The Corporation for the year 1985-85 and ratified the action taken by the then Vice Chairman & Managing Director to pay the minimum bonus for the said year also to The eligible employees of the Corporation whose salary was between Rs.1600/- and Rs.2500/- per month.

14. Recovery of differential interest on Voluntary Loan Contribution from M/s A.P. Carbides Ltd.

The Board perused the note circulated on the matter relating to the recovery of dues From M/s A.P. Carbides Ltd. And decided to authorise the Vice Chairman & Managing Director to examine the proposals as and when received for the Revival of M/s A.P. Carbides Ltd. Involving the financial institutions and to Give such concessions as might be appropriate taking into account the concessions That might be offered by the other financial institutions.

15. Fixation of cost at Commercial Complex, Tirupati.

The Board Considered the note circulated on the fixation of the cost at the Commercial Complex, Tirupati and ratified the action taken by the then Vice Chairman & Managing Director in fixing the cost at Rs.163/- per Sq.Mt., and in having asked M/s Tirumala Textiles to pay the difference in land cost.

16. Setting up of a Common Effluent Treatment Plant at Nacharam.

The Board approved in principle the proposal of the Corporation to set up a common effluent treatment plant at Nacharam. The Board decided that the capital required for the project should be tied up with the Government and the industries concerned and the pro-rate contributions determined on the basis of the volume and characteristics of the effluents discharged by the industries. The maintenance of the plant should also be drawn up as scheme and the finance and the contributions from the industries tied up. The Board further desired that the management of the plant should be in the hands of an expert.

17. Waiver of interest on balance shed cost in the Estates where power was not provided.

The Board decided that in cases where the Corporation has not been able to provide power supply to the Industrial Estates/IDAs waiver of interest on the balance shed cost may be allowed till the date the power supply is made available. In respect of the cases where the responsibility of Corporation to provide power supply has been discharged but where individual units have not been able to secure

power supply from APSEB the matter may be examined further on the modalities of allowing waiver of interest in genuine cases. A suggestion was made that the principle of funding may also be examined on its applicability in such cases. The Board decided that a detailed note may be brought before it at its next meeting after the modalities have been worked out.

18. Availing of Housing Loan from H. D. F. C. on
Pari passu agreement by the Employees.
-

The Board approved in principle the proposal of entering into a Pari Passu Agreement with the Housing Development Finance Corporation to enable the employees of the Corporation to avail of the housing loan from HDFC. The Board also approved that the format of the agreement may be suitably amended to cover the cases where APIIC employees have already availed of the loan from APIIC and have created a mortgage and are in need of a further loan from H. D. F. C.

19. Sanction of loan for attending repairs for the house
to the employees – Relaxation of Rules.
-

The Board considered the note placed before it and ratified the action of the then Vice Chairman & Managing Director in having relaxed the rules as a special case in the case of Sri G Maloji Rao, Senior Legal Assistant. The Board decided that in future all such cases of relaxation should be brought before the Board for prior approval.

20. Relaxation of qualification for the post of C.C.T. in
respect of Sri V Bhaskara Rao, Roneo Operator.
-

The Board considered the note placed before it and ratified the action of the then Vice Chairman & Managing Director in having relaxed the educational qualifications required for direct recruitment in the case of Sri V Bhaskara Rao, Roneo Operator.

21. Reimbursement of property tax to M/s AP Industrial Development Corporation in respect of 6th floor, Parisrama Bhavanam, Hyderabad.

The Board approved the proposal to adjust the claim of the A.P. Industrial Development Corporation towards property tax from 1-4-79 to 31-3-86 and also the property tax bill to be received for the one year period from 1-4-86 against the principal amount dues of APIDC in respect of M/s A.P. Heavy Machinery and Engineering Ltd.

22. Registration of Sale Deeds.

The Board considered the note circulated in the matter of Registration of Sale Deed and ratified the action taken by the Corporation in having executed the sale deed in incorporating the amendment clause referred to in the note. Further, the Board authorised the Vice Chairman & Managing Director or any officer authorised by Vice Chairman and Managing Director to execute the Sale Deed incorporating a similar clause to obviate any hardship to the entrepreneurs pending Government orders on the subject.

23. Purchase of 4 Nos. – Diesel Jeeps for use in Regional Office.

The Board approved the purchase of 4 Motor Cycles instead of 4 Diesel Jeeps for use in the regional officers of Kakinada, Guntur, Kurnool and Warangal.

24. Purchase of New Vehicles.

The Board ratified the action of the Vice Chairman & Managing Director in having purchased one Mahindra Diesel Jeep and having directed the deposit of Rs.10,000/- for the purchase of one Maruthi Gypsy Jeep.

25. Setting up of the Wood Seasoning Plant.

The Board authorised the Vice Chairman & Managing Director to examine the alternatives proposed in the note circulated and further suggested that he may also explore the possibility of inducting the A.P. Forest Development Corporation and A.P. Small Scale Industrial Development Corporation along with APIIC individually or jointly to operate the scheme, including the seasoning of the wood and making of doors and windows. The Board further desired that whatever be the ultimate arrangement, a professional Manager should be placed in charge of the plant to run it properly and efficiently. The Board approved the procurement of 93.655 Cubic Meters of Wood at a cost of Rs.4,27,228.35 from the Divisional Forest Officer, Rajahmundry in terms of his letter dt.19-3-86. It further authorised the Vice Chairman & Managing Director to procure further quantities of Wood required for the housing projects keeping in view the required lead time for manufacturing of doors and windows for them as also schedules of setting up and commissioning of the plant.

26. M/s Chandrasokhara Oil Mills – Waiver of cost of
basement of two sheds which Were under construction
at IE Bapatla and collapsed during cyclone in
November, 1977.

The Board wanted to know whether M/s Chandrasekhara Oil Mills has used the two basements in putting up their structures. The Board desired that this may be got inspected by an official of the Corporation and the matter again brought before it a its next Meeting.

27. Advertisement released by the Corporation.

The Board ratified the action of the then Vice Chairman and Managing Director in issuing certain advertisements indicated in the note circulated. Further the release of an advertisement to the Hyderabad Film Journalist Council through the Commissioner of Information, Public Relations & Cultural Affairs in response to the Chief Minister's letter dt.27-3-1986 was also approved.

Sd/-
SUSHIL KUMAR
CHAIRMAN & PRL. SECRETARY,
INDUSTRIES

STRICTLY CONFIDENTIAL

MINUTES OF THE 65TH MEETING OF THE BOARD OF DIRECTORS,
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED, HELD IN THE REGISTERED OFFICE ON 19-5-1986 AT
2.30.PM.

PRESENT :

1. Sri S P Balasubrahmaniam, IAS., ... Chairman
2. Sri A Raghothama Rao, IAS., ... Director
3. Sri S Chakravarthy, IAS., ... Vice Chairman &
Managing Director.

IN ATTENDANCE :

Sri R Ramanadha Sastry, GM (D)

Sri B V Ramana Murthy, GM(F)

Sri P Venkateswara Rao, CE

Sri A Seetharama Sastry, Secretary

The Vice Chairman and Managing Director welcomed Sri S P Balasubrahmaniam, IAS., Chairman and Sri A Raghothama Rao, IAS., Director to the 65th Meeting of the Board of Directors of APIIC. The following constitutes the decisions of the Board of Directors in respect of the Agenda Items:

1. Leave of absence :
-

Leave of absence was granted to Sri R Chandrasekhar, IAS., Director who informed that he was indisposed and would not be able to attend the meeting.

2. Confirmation of the minutes of the 64th Meeting
Of the Board of Directors held on 16-4-1986.

Minutes of the 64th Meeting held on 16th April, 1986 were confirmed.

3. Perusal of Papers :

- a) G. O. Rt. No.564, dt 14-5-86 of the Prl.Secretary to Govt., Industries & Commerce (INF) Dept. regarding reconstituting the Board of Directors – Temporary nomination of Chairman – Reg.
- b) Lr.No.17/80/85-IGC dt.17-2-86 of the under Secretary to the Company Law Board, Govt. of India, Ministry of Industry, Dept.Company affairs, regarding appointment of auditors under Sec. 619(2) of the Companies Act,1956 for the financial year 1984-85 appointing M/s Kabra & Agarwal, Chartered Accountants, Hyderabad.
- c) D. O. Lr. No.PE – I/A1/86-1, dt 2-1-86 of Sri S R Govindarajan, IAS., Director General, PEMB & E.O. Secretary to Govt., General Admn. (PE) Dept., Govt. of Andhra Pradesh, regarding report of Govt. Director ie Public Enterprises.

The 3 papers circulated with the Agenda notes were perused and noted.

4. Sanction of VLC of Rs.84.00 lakhs to M/s Godavari
Fertilizers & Chemicals Limited – Regarding.

The proposal to sanction Voluntary Loan Contribution of Rs.84.00 lakhs to A.P. State Electricity Board on behalf of M/s Godavari Fertilizers & Chemicals Ltd. Was approved subject to the terms and conditions laid down in Annexure-C of the Agenda notes circulated to the Board. In addition the Board decided that a specific letter may be secured from A.P. State Electricity Board that this loan amount would be treated only as VLC and would not be treated as service line charges under any circumstances. Furthermore the Board decided that Clause 2 (b) of the Terms and conditions in Annexure-C may be made more specific that the responsibility would be that of M/s Godavari Fertilizers & Chemicals Ltd.

It was also decided that an agreement on a stamped paper should be executed between the Corporation and M/s Godavari Fertilizers & Chemicals Ltd, that the latter would pay the principal amount and the interest thereon if for any reason APSEB failed to pay the same.

5. Appointment of Advocate for representing APIIC in the High Court in respect of Income Tax cases.
-

The Board decided that the Vice Chairman & Managing Director may decided on a suitable Advocate to be appointed to represent the Corporation in the High Court in respect of the Income Tax appeals relating to the Assessment Years 1974-75 to 1977-78 and 1979-80.

6. IE Vijayawada – M/s Serval Industries, Shed No.D-12 – Conversion of allotment from Hire purchase to outright sale basis at concessional rate of interest.
-

The action of the then Vice Chairman & Managing Director in condoning the delay in payment of interest and accepting the same at a concessional rate in respect of M/s Serval Industries was ratified.

7. Allotment and issue of Equity Share :
-

The Board resolved to allot one fully paid equity share of Rs.1,000/- in favour of the Governor of Andhra Pradesh for the amount of Rs.1,000/- subscribed by the Government of Andhra Pradesh towards equity share capital of the Corporation.

The Board further resolved that one share certificate for one Equity share be issued in favour of the Governor of Andhra Pradesh under the Common Seal of the Corporation affixed thereto in the presence of and signed by :

1. Sri S P Balasubrahmaniam, IAS., .. Chairman
2. Sri S Chakravarthy, IAS., .. Vice Chairman & Managing Director
3. Sri A Seetharama Sastry .. Secretary

8. Recovery of interest on Conveyance advance sanctioned to Sri Shaik Shajahan, Accountant – Relaxation of Rule 7 of Rules for sanctioning Conveyance Advance – Regarding.
-

After considering the agenda notes already circulated and a further note circulated at the meeting, it was decided that the recovery of the Motor Car and Motor Cycle advances and the interest thereon for the employees of the Corporation may be regulated in accordance with the G.O.Ms.No.118, Finance & Planning (Fin.Wing – A&L) Department, dt.9-4-1980. The case relating to Sri Shaik Shajahan would also be governed by the said Government Order.

9. Issue of advertisement for Telugu Velugu May 1986 Issue :
-

Action of the Vice Chairman & Managing Director in releasing a Half page advertisement in the May 1986 issue of 'Telugu Velugu' was ratified.

Supplementary Agenda Items :

1. Refixation of land cost at IDA Tirupati (Halda Lands)
-

The proposal suggesting the acceptance of the recommendations of the price fixation committee on the refixation of land cost of IDA Tirupati (Halda Lands) as circulated in the Agenda notes was approved.

2. Fixation of land cost at IE Tirupati (adjacent to Mopeds)
-

The proposal suggesting the acceptance of the recommendations of the price fixation committee on the fixation of the land cost at IE Tirupati (adjacent to Moped) as circulated in the Agenda notes was approved.

3. Refixation of land cost at IE Kavali :
-

The proposal suggesting the acceptance of the recommendations of the price fixation committee on refixation of land cost at IE Kavali as circulated in the Agenda notes was approved.

4. Fixation of Land cost at APIE (Expansion) Eluru :

The proposal suggesting the acceptance of the recommendations of the price fixation committee on fixation of land cost APIE (expansion) as circulated in the Agenda notes was approved.

5. Payment of Bonus for the year 1985-86 to the employees of APIIC.

The Board approved the minimum Bonus at 8.3% be paid to all the eligible employees of the Corporation for the year 1985-86. This will also cover those employees of the Corporation whose salary or wages (Pay + DA) does not exceed Rs.2,500/- subject to a maximum of Rs.1,600/-

ITEMS WITH THE PERMISSION OF THE CHAIR :

1. The Vice Chairman & Managing Director suggested that the Drivers of the Corporation vehicles and Messengers working in the city offices may be paid meals allowance at Rs.10/- per day if they were called on to work on holidays and that they may be paid over time allowance upto Rs.70/- p.m. The Board decided that the Vice Chairman & Managing Director may take up his suggestions with Public Enterprises Management Board and take a final decision.

2. In the minutes of the 64th Meeting held on 16th April, 1986 the Board had decided that certain matters be brought before the Board at its next meeting. As the current meeting had been convened in connection with the annual General Meeting these matters could not be brought before the Board. The Vice Chairman & Managing Director stated that those matters would be brought before the Board at its next meeting. The Board concurred in.

The Meeting terminated with a Vote of thanks to the Chair.

Sd/-
S. P. BALASUBRAHMANYAM
CHAIRMAN

STRICTLY CONFIDENTIAL

MINUTES OF THE 66TH MEETING OF THE BOARD OF DIRECTORS,
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LTD. HELD IN THE REGISTERED OFFICE ON 10-9-1986 AT 10.30 AM

PRESENT:

- | | |
|--------------------------------|--|
| 1. Sri Sushil Kumar, IAS., | ... Chairman |
| 2. Sri C R Kamalanathna, IAS., | ... Director |
| 3. Sri Lalith Mathur, IAS., | ... Director |
| 4. Sri S Chakravarthy, IAS., | ... Vice Chairman and
Managing Director |

IN ATTENDANCE

Sri R Ramanadha Sastry, GM (D)
Sri B V Ramana Murthy, GM (F)
Sri P Venkateswara Rao, CE
Sri A Seetharama Sastry, Secretary

The 66th Meeting of the Board originally scheduled for the 29th August 1986 was postponed to 10th September, 1986 for unavoidable reasons. The following constitutes the decision of the Board on the Agenda items.

1. Leave of absence.

The Chairman and the Directors were present.

2. Confirmation of the Minutes of the 65th Meeting
Of the Board of Directors Held on 19-5-1986.

The Minutes of the 65th Meeting held on 19-5-86 were confirmed.

3. Perusal of Papers :

- a) Lr. No.778/PE-I/A1/86, dt.29-4-86 of the Director General, PEMB, Genl. Admn (PE) Dept regarding Chairman of Public Enterprises – Terms and Powers – etc.
- b) G. O. Rt. No.763 dt.8-7-86 of Industries & Commerce (INF) Dept. regarding Re-nomination of Chairman.
- c) Lr.No.1927/PE – I/85-4, dt.26-7-86 of the Director General, PEMB & ED, Secretary to Govt. regarding terms and conditions of appointment and powers of Chairman.
- d) Lr.No.734/INF/86-1, dt.11-8-86 of the Prl.Secretary to Govt., Inds. & Comms. (INF) Dept. regarding nomination of Sri C R Kamalanathan, IAS., Commissioner of Industries as Director on the Board of Directors of APIIC Ltd. By name – Reg.
- e) Lr.No.893/INF/86-1, dt.13-8-86 of the Principal Secretary to Govt., Inds & Comms. (INF) Dept. regarding nomination of Sri Lalit Mathur, IAS., M.D., APSFC as Director on the Board of Directors of APIIC Ltd.

The Board perused the 5 papers circulated with the agenda note and noted the contents.

4. Approval of Accounts for the year ended 31st March, 1985.

The Balance sheet as on 31.3.85 and the Profit and Loss account for the year ended 31.3.85 of APIIC were considered and approved. The Board authorised Sri Sushil Kumar, Chairman, Sri Lalit Mathur, Director and Sri S Chakravarthy, VC & MD to sign the balance sheet and the Profit & Loss account on behalf of the Board.

5. Convening of 13th Annual General Meeting as per the provisions of the Companies Act 1956 to consider and approve the accounts for the year 1985-86 :

The Board decided to convene on short notice the 13th Annual General Meeting on the 25th September, '86 at 11.00 AM to consider and approve the accounts for the year 1985-86. The consent of the share-holders for the short notice should be obtained. The Secretary was authorised to sign and issue notices on behalf of the Corporation.

6. Enhancement of Employer's contribution to Provident Fund :

The Board considered the agenda notes and decided that the Corporation's contribution towards employer's share to the Provident Fund be kept at the present level, as the Corporation is still having accumulated losses. The Board further advised that after the accumulated losses are wiped out, the matter may be brought before it for consideration keeping in view guidelines of PEMB in this regard.

7. Funding and re-schedulement of dues from the entrepreneurs :

The proposal to fund the dues of the entrepreneurs and allottees covering both principal and interest where they are unable to get individual power supply despite their applications to A.P. State Electricity Board and where such delays have resulted in situations rendering them unable to start production for want of power was approved. The Board further decided that they may be allowed to pay the dues in two installments within a period of one year from the date of securing power supply. Interest on the funded amount at applicable rates should be charged till the payment is made. This facility would be available to S.C/S.T. entrepreneurs for similar reasons despite the fact that they have been given 10% concession in the cost of land/shed. The Board advised that a detailed note on the implications of waiver of interest if allowed may be prepared and brought before it at the next meeting.

8. Perspective Plan of the Corporation for the 7th Five Year Plan period 1985-90.

The Perspective Plan of the Corporation for the 7th Five Year Plan period 1985-90 was approved. A suggestion was made that the Corporation may examine the possibility of developing certain areas in and around the twin cities of Hyderabad-Secunderabad, the metropolitan areas of Vijayawada and Visakhapatnam in the context of good demand from entrepreneurs and industrialists in these areas keeping in view the proposed modifications in the Master Plan an exercise in respect of HUDA, for instance, is already under way. The Board decided that a note may be prepared on the suggestion and brought before it, at its next meeting.

9. Participation of APIIC in Sport Aid Programme organized by AP Sports Council on 25-5-86.

The Board ratified the action of VC & MD in having participated in the Sport Aid Programme "The Race Against Time" and for having made the payment towards sponsorship tariff of Rs.50,000/-

10. Effluent Treatment Plant at Nacharam

The note on the Effluent Treatment Plant at Nacharam was perused by the Board which approved of the Scheme. The Board suggested that the VC & MD may take up with the Principal Secretary, Energy, Environment and Science and Technology Department the issue of securing contributions from the industries causing pollution and also of securing financial grant for taking up this scheme. In this regard the Board desired that the issue regarding the maintenance of effluent treatment plant and scheme should be properly tied up to avoid complications later.

11. Establishment of MINI Industrial Estates at Visakhapatnam, Tirupati, Kondapally (Vijayawada) and Warangal (under Special Component Plan).
-

The Board noted and approved of the scheme to establish Mini Industrial Estates at Visakhapatnam, Tirupati, Kondapally (Vijayawada) and Warangal. The Board advised that in these estates construction of Artisan complexes could also be considered in consultation with the Commissioner of Industries within the total estimated amount. A suggestion was made that the design of such complexes in Chirala and Kurnool (Poultry farm) could be adopted, if suitable.

12. Establishment of MINI Industrial Estates at Kakinada, Kurnool, Karimnagar and Nellore under Special Component Plan and at Paloncha under Tribal Sub-plan.
-

The Board noted and approved of the scheme for the establishment of Mini Industrial Estates at Kakinada, Kurnool, Karimnagar and Nellore under the Special Component Plan and at Paloncha under the Tribal Sub-Plan.

13. Construction of Arrack Bottling Complexes for the Government by APIIC,
-

The Board considered and approved of the scheme to construct the Arrack Bottling Complexes for the Government in Krishna, Guntur, Cuddapah and Chittoor Districts. The Board advised that the Corporation should seek the payment of centage charges for these works.

14. Housing Scheme for BHEL Executives Co-operative House Building Society Ltd.(HIG).
-

The Board noted and approved of the Housing Scheme involving the construction of houses for BHEL Executive Co-operative House Building Society Ltd.(HIG). It further noted that the Corporation would be executing a bipartite agreement with the Society and agreements or letters of understanding with HDFC and BHEL. The Managing Director was authorised to take such action and make such modifications to the scheme as may be necessary to implement it keeping in view the interests of the Corporation.

15. Housing Scheme for BHEL Workers (MIG)

The Board noted and approved of the Housing Scheme for BHEL MIG Employees Co-operative Housing Society Ltd. It further noted that the Corporation would be executing a Bipartite agreement with the Society and agreements or letters of understanding with HUDCO and BHEL. The Managing Director was authorised to take such action and make such modifications to the scheme as may be necessary to implement it keeping in view the interests of the Corporation.

16. Construction of buildings for Printing Press for
Commercial Taxes Department at IE Vikarabad.

The Board noted and approved of the scheme to construct buildings for the Printing Press for the Commercial Taxes Department at IE Vikarabad. The Board advised that necessary centage charges may be collected for this work from the Government.

17. Charging of Interest on administrative charges.

The Board decided that interest on the administrative over heads may not be charged in future cases.

18. Fixation of shed cost/land cost – Ratification.

The Board considered and ratified the action of VC & MD relating to

- a) Fixation of shed cost at IE Gudur
- b) Fixation of land cost at IDA Kondapally
- c) Fixation of land cost at Autonagar, Nellore (Expansion)
- d) Fixation of land cost at IE Tanuku, W.G.Dist.
- e) Fixation of land cost at IE Rajampet
- f) Fixation of land cost at IDA Kamareddy

- g) Fixation of land cost at IE Jedcherla
- h) Fixation of land cost at Autonagar, Nizamabad
- i) Fixation of land cost at Autonagar, Guntur, Phase-I, II & III
and
IDA Guntur. And
- k) Fixation of land cost at IE Kukatpally (Behind Godrej)

In respect of IDA, Cherlapally (item 18 (J)) the Board decided that developed land may be priced at Rs.100/- per Sq.Metres and undeveloped land at Rs.75/- per Sq.Mt. for all further allotments. The Board further suggested that a paper may be prepared on the costing of land and sheds in and around the twin cities of Hyderabad-Secunderabad within a radius of say about 30 Km. Keeping in view that the land has become very valuable in these areas and that there is a lot of demand for industrial plots/sheds with a view to bringing some uniformity in prices having regard to same level of demand. This paper may be placed before the Board at its next meeting.

19. Fixation of land cost/shed cost – Approval.

The Board considered and ratified the action of the VC & MD relating to

- a) Fixation of land cost at IDA Nagarjunasagar.
- b) Fixation of land cost at IE Nowluru
- c) Fixation of land cost at IDA Khammam
- d) Fixation of land cost at wood Complex, Ongole.
- e) Fixation of land cost at IDA Pashamylaram
- f) Fixation of land cost at AIE Bhodan

In respect of fixation of land cost at IDA Visakhapatnam, Block 'E' (item 19 (g)) the Board approved the rate at Rs.75/- per Sq.Metres.

In respect of fixation of land cost at IDA Hindupur (item 19 (h)) a revised note was circulated at the meeting in the light of certain references received from the Government recently. In terms of the revised note, the price of the land would be Rs.39.19 per Sq.mt. if the cost of bringing power to the Estate is the Corporation and Rs.31.86 per Sq.Mt. if the cost of bringing power to the estate is borne by the Government/APSEB. The Board advised that further reduction may be considered in the light of the following:

- 1) Industrial units with an investment of more than Rs.10 crores have to be given a Remission of Rs.5,000/- per acre in terms of the incentive policy.
- 2) Anantapur District being one of the three Districts chosen of intensive Development by the Government could be considered for a special reduction in the Case of land/shed adopting the policy of cross subsidization.

The M.D. was authorised to cause such reduction as possible and finalize the cost. The Board requested the VC & MD to address a letter to APSEB stating that the cost of bringing power supply to the Estate should be borne by them in the context of the fact that most of the units likely to be set up in the Estate would be small scale in respect of which SLC are to be borne by the APSEB.

20. Conversion of H.P allotment to Outright sale of sheds at Electronic Complex, Kushaiguda.
-

The Board considered the note circulated to it and noted that the action already taken for the conversion of 11 cases from Hire Purchase to Outright Sale by the then VC & MD had been actuated by an error in the agreements already executed. Similar action in the future cases would involve further loss to the Corporation. The Board felt that if the allottees did not agree to the Corporation's stand on the rate of interest being at 14% and on the requirement that penal interest already paid would not be given credit for outright sale value, the conversion from Hire Purchase to Outright Sale may not be agreed to.

21. Enhancement of legal notice charges payable to the Standing Counsels in the State.

The Board agreed to increase the charges for issue of legal notices from Rs.25/- to Rs.35/-.

22. Adoption of certain rules on par with Govt. – Amendment to Staff Regulations.

The Board deferred the consideration of this item and desired that PEMB instructions if any on this should be put up along with the Agenda item at its next meeting.

23. Relaxation of Rule for Physically Handicapped candidates to the post of Junior Stenographers – Amendment to Staff Regulations.

The Board ratified the action of the VC & MD in relaxing the qualifications prescribed for the post of Junior Stenographer for Physically Handicapped candidates.

24. Channel of promotion to the post of Supervisor (Electrical) – amendment to Staff Regulations.

The Board approved the proposal that a channel may be opened for the category of Electrician-cum-Mechanics to the post of supervisor (Electrical) provided they have L.E.E. qualification and 8 years experience as E-C-M. The Board approved the amendment suggested in the agenda note.

25. Progress on Civil Works.

The Board perused the notes on the progress of Civil works.

26. Cash Flow statement for the months April '86 to December '86.

The Board perused the Cash flow statement for the months April '86 to December '86.

27. Staff position and Industrial Relations.

The Board noted the report on the staff position and industrial relations covering the period from the last Board meeting till now.

28. Sanction of Conveyance Allowance to Physically Handicapped Persons.

The Board approved the proposal for the sanction of conveyance allowance to Physically Handicapped persons in terms of G.O.Ms.No.169 Finance & Plg. (FWTA) Dept. dt.26-4-84 subject to PEMB's concurrence. The Board advised the VC & MD to address the Director General, PEMB in this regard for concurrence.

29. Payment of Advocate fees in Ops disposed of in batches by District (Addl.)Court at Sangareddy.

The Board considered the note circulated on the subject and decided that the Corporation may deposit half the decretal amount in terms of the order of the Division Bench of the High Court.

30. Upgradation of the post of Chief Engineer, A.P.Industrial Infrastructure Corporation.

The Board approved the proposal of the VC & MD to upgrade the post of the Chief Engineer in the pay scale of Rs.2000-75-2300-100-2500.

31. Payment of Special Pay/Holiday/Overstay allowance to the Drivers & Messengers – Cum-Drivers working in Corporation.
-

The Board approved the proposal to increase the ceiling on over time allowance to Rs.70/- p.m. to the Drivers and Messenger-cum-Drivers in Head Office and C.E's office who are asked to work beyond normal office hours and on holidays due to exigencies of work. The Board also approved Rs.10/- per day as Meals Allowance in case they are asked to work on Holidays.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
SUSHIL KUMAR
CHAIRMAN

MINUTES OF 67TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD AT OM INTERNATIONAL ON 27-11-1986 AT 11.00 A.M

PRESENT

1.	Sri Nrupender Rao	::	Chairman
2.	Sri S Chakravarthy, IAS	::	VC & MD
3.	Sri P Appala Naidu, MLA	::	Director
4.	Sri A Madhava Reddy, MLA	::	Director
5.	Sri Rangaswami Naidu, MLA	::	Director
6.	Sri DVLN Murthy, IAS	::	Director
7.	Sri PM Mohan Rao	::	Director
8.	Sri M Sivan Narayana	::	Director
9.	Sri KLN Gupta	::	Director

IN ATTENDANCE

1.	Sri Ramanadha Sastry	::	General Manager(D)
2.	Sri BV Ramana Murthy	::	General Manager(F)
3.	Sri P Venkateswara Rao	::	Chief Engineer
4.	Sri A Seetarama Sastry	::	Secretary

The 67th Meeting of the Board was Om International on 27 -11-1986. The venue originally indicated was the Registered Office of the Corporation, but it was shifted to Om International on account of the one day token strike of the employees of Government undertakings in State. The Directors were informed of the change of venue by telephone or in person in advance.

Sri S Chakravarthy, VC & MD, APIIC welcomed the Directors of the newly constituted Board and observed that he was looking forward to their counsel and operations in formulating the policies and plan of action of the Corporation with help of transparencies and by way of oral presentation.

Sri Nrupender Rao, Chairman, APIIC welcoming the Directors observed that he was looking forward to their active contribution towards shaping the

policies of the Corporation and hoped that they would lend a helping hand towards securing the objectives for which the Corporation was set up.

The Agenda Item were taken up for consideration. The following constitutes the decision of the Board on the Agenda Items.

1. LEAVE OF ABSENCE

Leave absence was granted to

- 1) Sri Kumaraswamy Reddy, IAS, VC & MD , APSSIDC
- 2) Sri Lalith Mathur, IAS, MD, APSFC
- 3) Sri CR Kamalanathan, IAS., Commissioner of industries
- 4) Sri SG Raghu,
Principal Director, NISIET
- 5) Sri K Vidyadhara Rao, MLA
Chintalapudi

It was also noted that the Government had yet to appoint a nominee of the industries and Commerce as Director.

2. CONFIRMATION OF THE MINUTES OF THE 66TH MEETING OF THE BOARD OF DIRECTORS HELD ON 10-09-1986

The Minutes of the 66th Meeting of the Board of Directors of Corporation held on 10-09-86 were confirmed.

3. RECONSTITUTION OF THE BOARD OF DIRECTORS OF APIIC LTD.

The Government Order reconstituting the Board of Directors of the Corporation was noted.

4. PERUSAL OF PAPERS

- a) Lr. No. 4/292/86-GG dt 26-09-86 of the Under Secretary to the Company Law Board, Department of Company Affair, Ministry of Industry, Government of India regarding appointment of Auditors under Sec.619 (2) of the Companies Act, 1956 of the financial year 1985-86.

b) Lr. No.865/INF/86-1, dt 26-08-86 of the joint secretary to Govt., Inds & Comm. (INF)Dept. regarding matters relating to rates of taxation. The two papers, one relating to the appointment of Auditors and other relating to the instructions of the Government to their nominee Directors were perused and noted.

5. CONFIRMATION OF CIRCULAR RESOLUTION:

a) Contribution to Chief Minister's fund.

The Board considered and confirmed the decision in circulation of the Board of Directors in having made the contribution to the Chief Minister's Relief Fund.

b) Pricing of IEs / IDAs in and around Twin Cities.

The Board considered and confirmed decision in circulation of the Board of Directors in fixing the price of Industrial Estate / Industrial Development Areas as indicated in the Agenda note.

6. PERFORMANCE REVIEW WITH REGARD TO ALLOTMENT OF PLOTS/ SHEDS DURING FIRST HALF YEAR 1986-87 WITH REFERENCE TO TARGETS.

The Board noted the performance review with regard to allotment of plots/sheds relating to the 1st half of 1986-87.

During the discussions, the Board advised to that in locating Industrial Estates/ Industrial Development Areas in future, the soil conditions and availability of water supply should be taken into consideration. Furthermore, in event of Chemical units being allowed to be set up, the possibility of the establishment of common effluent discharge /treatment plants should be explored.

The Board also desired that the possibility of establishing Industrial Estates at Kuppam, Tirupati (Auto Nagar), Sabbavaram and Paravada should be examined and a note placed before the Board at future Meeting.

The Board also desired that detailed note on the low occupancy in some of the estates be prepared with an action plan securing occupancy and placed before the Board at its next meeting.

7. STAFF POSITIONS AND INDUSTRIAL RELATIONS

The report on staff position and industrial relations was noted.

8. PRICING POLICY RE TROSPECT TO PROSPECT

The Board considered the note circulated on the pricing policy of the Corporation. After a detailed discussion in the Board suggested that:

- a) A recommendation be made to the Government to reduce the requirement of green belt, open area and roads from the existing 40% to 25%.
- b) A letter be written by the VC & MD to the Government requesting that the expenditure towards supply of power and water to the Corporation Estates be borne by the concerned Governmental agencies.
- c) A request be made to Government to permit APIIC to purchase land through private negotiations with owners rather than through the land acquisition procedure.
- d) The Possibility of tapping Special Component and Sub plan funds of District be explored to meet the expenditure for providing infrastructure facilities in some of estates meant for SC/ST entrepreneurs or predominantly (more than 50%) for SC / ST entrepreneurs.
- e) Wherever entrepreneurs/allottee have been unable to secure power supply after making an application to the APSEB and completing the required formalities, VC & MD authorized to waive the levy of penal interest for the concerned period on the genuineness and merits of each case. Such deferment will however carry interest.
- f) The proposal pending with the Government on declaring APIIC Estates as 'Notified Areas' be pressed with the Government for acceptance.

The Board also decided that these suggestions and decisions of the Board be placed before the committee constituted by the State Development Board under the Chairmanship of Dr. Bhanuprasad for consideration at its next meeting.

9. COMMON EFFLUENT TRUNK SEWER LINE AND TREATMENT PLANT AT MACHARAM

The Board approved proposal that APIIC may execute the Nacharam Common Effluent Trunk Sewer Line scheme as deposit work pending receipt the remaining funds from the Government / Industries and finalization of modalities for the maintenance of the scheme.

10. M/S CHANDRA SEKHAR OIL MILLS, PLOT NO.B-4,5,7 & 8 WAIVER OF COST OF BASEMENT OF TWO SHEDS WHICH WERE UNDER CONSTRUCTIONS AT IE BAPATLA AND COLLAPSED DURING CYCLONE IN NOVEMBER, 1977.

The Board considered the proposal and ratified the action taken by the VC & MD to waive the write off the cost of basement of the collapsed sheds. The Board also decided that an amount of Rs 2500/- for each basement be collected from the allottee.

11. RESTORATION OF ALLOTMENT LEVYING OF PENALTY RATIFICATION OF ACTION TAKEN BY VC & MD .

The Board ratified the action of VC & MD in having restored the allotment by levying a penalty of Rs.500/- in each case.

12. HYDERABAD BATTERIES LTD- WAIVER OF PENAKL INTEREST

The Board ratified the action of VC & MD in terms of proposal in the Agenda note. Further the Board authorized the VC & MD to condone delays up to 12 months in genuine case on merits.

13. INDUSTRIAL ESTATES IN TRIBAL AREAS.

The Board decided to adopt G.O.Ms.No.85 Social Welfare (F-1) Dept., dt.10-03-1977 subjected to the Government reimbursing the cost of the plots to given to Scheduled Tribe entrepreneurs free of cost. As an encouragement to the ST entrepreneurs the Board decided that applications forms be issued free of cost to them and that they be exempted from payment of EMD. The Board also decided that The Government be requested to reimburse the loss in respect of sheds to be allotted to the ST entrepreneurs as indicated in the Government order. A suggestion made in this regard that ITDA funds could be tapped for

making the same available to ST entrepreneurs who would pass it on towards the cost of plots/ sheds to APIIC for allotment. This would imply that they would get the plots free of cost. This suggestion was accepted by the Board.

14. AMENDMENT TO THE REGULATION 34(3) (PARA IV) OF APIIC CONDUCT, DISCIPLINE AND APPEALS REGULATIONS.

The considered the proposal and decided to amend the rule incorporating the entire provision of Rule 21 relating to subsistence allowance communicated by the PEMB in its letter No. 273/PE.I/A1/B5-5, dated 25-04-1986.

15. PAYMENT TO APSTC FOR THE EXPENDITURE IN CONNECTION WITH TRADE FAIRS

The Board ratified the action taken by the VC & MD in contribution an amount of Rs.50, 000/- for the expenditure towards 1986 Trade Fair by way of adjustment against the dues from APSTC.

16. ISSUE OF ADVERTISEMENT IN PATIKA YEAR BOOK OF FACTS & FIGURES 1986

The Board approved the release of advertisement of Half a page in the "Patrika Year Book of Facts and Figures 1986". The Board further authorized VC & MD to release advertisement as deemed fit in deviation of the advertisement policy in practice up to Rs. 500/- per advertisement.

17. FIXATION OF LAND COST AT IE. TANUKU, WEST GODAVARI DISTRICT

The approved the proposal to retain the old price for the old allottee at Rs.40/- per sq. yard and Rs.50/- per sq.mt. in the Industrial Estate Tanuku and to charge new price of Rs.71/- per sq.mt. for new allottee.

18. PROGRESS OF CIVIL WORKS

The Board noted that the progress on the civil works.

19. CASH FLOW STATEMENT

The Board noted that the Cash Flow Statement circulated in the Agenda note.

20. FIXATION OF LAND COST AT IDA. GUNTAKAL

The Board ratified the action of VC & MD in fixing the land cost at Rs. 8/- per sq.mt. in respect at IDA. Guntakal.

21. CONTRIBUTION FOR THE FAMILY WELFARE PROGRAMME AT VISAKHAPATNAM

The decided to donate Rs. 5000/- towards family welfare programmed in Visakhapatnam District conducted recently. The VC & MD was authorized to send the amount to the Collector, Visakhapatnam with a request that T. .V sets be purchased from out of this amount and given to those who underwent family planning operations.

22. PAYMENT OF EX-GRATIA IN LIEU OF BONUS TO THE EMPLOYEES WHO ARE NOT ELIGIBLE FOR BONUS

The confidential agenda note on the payment of ex-gratia in lieu of bonus to the employees who are not eligible for bonus was circulated at the meeting. The Board after considering the agenda note decided to accept the advice of the Director General, PEMB that Ex-gratia need not be paid to the employees drawing more than Rs.2, 500/- p.m. in view of the fact that Corporation was still having accumulated losses.

The chairman in conclusion observed that the Director may be furnished with copies of the Perspective Plan and copies of Government Order notifying the Growth Centers. He further advised that in order to give publicity to the activities of the Corporation and to project a proper image, a meeting of industrialists could be organized at Hyderabad in February-March 1987, timing it, if possible, to coincide with the next Board Meeting.

The Board placed on record its appreciation of the efforts of the Vice Chairman & Managing Director in introducing the concept of 'Management by Objectives' in the Corporation.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
Nrupender Rao
Chairman of the Meeting

CONFIDENTIAL

MINUTES OF THE 68TH MEETING OF THE BOARD OF DIRECTORS
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LTD HELD IN THE REGISTERED OFFICE ON 28.2.1987 AT 10.00 AM

PRESENT

- | | |
|---------------------------------|---|
| 1. Sri Nrupender Rao | :: Chairman |
| 2. Dr S Chakravarthy, IAS | :: Vice Chairman &
Managing Director |
| 3. Sri Paila Appala Naidu, MLA | :: Director |
| 4. Sri A Madhava Reddy, MLA | :: Director |
| 5. Sri G Kumaraswamy Reddy, IAS | :: Director |
| 6. Sri C R Kamalanathan, IAS | :: Director |
| 7. Sri P M Mohan Rao | :: Director |
| 8. Sri B Mameswara Rao | :: Director |
| 9. Sri K L N Gupta | :: Director |

IN ATTENDANCE

Sri R Ramanadha Sastry, G.M.(D)
Sri B V Ramana Murty, G.M(F)
Sri P Venkateswara Rao, C.E
Sri A Seetharama Sastry, Secretary

The 68th Meeting of the Board of Directors of A.P. Industrial Infrastructure Corporation was held in the Office of the Corporation on 28.2.1987. The following constitutes the decisions of the Board of Directors :

1. Leave of Absence :

Leave of absence was granted to the following Directors :

1. Sri Pandu Krishna Murty, MLA
2. Sri N Rangaswamy Naidu, MLA
3. Sri K Kosalaram, IAS
4. Sri D V L N Murthy, IAS
5. Sri M Sivannarayanna

2. Confirmation of the Minutes of the 67th Board Meeting :

The Minutes of the 67th Meeting of the Board of Directors of A.P.Industrial Infrastructure Corporation held on 27.11.86 were confirmed. It was suggested that for the future meetings the Agenda could include an item on the action taken on the minutes of the preceding meeting.

3. Perusal of papers placed before the Board :

- a) G.O.Ms.No:617 Inds & Commerce (INF) Dept dt.4.12.86 regarding appointment of Director Sri Pandu Krishna Murthy, MLA in place of Sri K Vidyadhara Rao, MLA
- b) Lr.No:1397/INF/86-1 dt.28.1.87 of the Principal Secretary to Govt., Industries & Commerce Department regarding appointment of Sri Kameswara Rao as Director on the Board of Directors of APIIC Ltd
- c) Lr.No:179/INF/87-1 dt.13.2.87 of the Principal Secretary to Govt., Industries & Commerce (INF) Department regarding appointment of Sri K Kosalram M.D. APSFC as Director on the Board of Directors of APIIC Limited.

The Board perused the 3 papers placed before it and welcomed the appointment of Sarvasri Pandu Krishna Murthy, MLA K Kosalram, IAS, M.D. APSFC and Kameswara Rao, Directors on the Board of APIIC.

4. Progress of Civil Works :

The Board noted the progress of the Civil Works relating to the period 1-4-86 to 31.1.87. The Board suggested that the Corporation should always keep in view its major thrust and objective of establishing Industrial Estates/Industrial Development Areas and that even though the activities other than these could be taken up by the Corporation, the said major thrust and objective should not be diluted.

5. Cash-flow statement:

The Board noted the Cash-flow statement circulated in the agenda relating to the period 1.4.86 to 31.1.87

6. Staff Position and Industrial Relations :

The Board noted the report circulated in the agenda notes on the staff position and Industrial Relations.

7. Wood Seasoning & Treatment Plant :

The Board noted the report circulated in the Agenda Notes on the Wood Seasoning & Treatment Plant at Jeedimetla.

8. Public Enterprises Management Board – Project Approval for Capital Expenditure of Rs.50.00 lakhs in each case.

The Board noted the Government instructions on the Project approval for Capital expenditure.

9. Fixation of land cost :

- | | |
|---------------------|----------------------------|
| a) IDA Zaheerabad | e) IDA Pydibhimavaram |
| b) MIE Goapalapuram | f) IE Gudivada |
| c) IE Giddalur | g) IE Sarangapur, PH – I I |
| d) IE Chevella | h) IDA Yelumala |

The decisions of the VC & MD on the price fixation relating to IDA Zaheerabad, MIE Gopalapuram, IE Giddalur, IE Chevella, IDA Pydibhimavaram, IE Gudivada, IE Sarangapur Ph – I I and IDA Yelumala were ratified. The Board further suggested that a Committee of the Board consisting of Chairman, VC & MD and the representatives of the Department of Industries and the Department of Finance may fix prices for IEs/IDAs in future. The Corporation may act on the decisions of the

Committee. Such decisions of the Committee may be placed before the Board of Directors for information and ratification from time to time.

10. IE Cuddapah – M/s Altaf Hind Traders F7 & F8 sheds
Extending & the benefits of G.O.Ms.No.470 dt.1.5.69

The Board approved the proposal contained in the Agenda Note relating to M/s Altaf Hind Traders with a direction that a penalty of Rs.1,000/- be levied for revocation of cancellation.

11. Providing employment to the dependents of deceased employees.

The Board approved to the Widow of (Late) Sri P Jnananam, as Gardner/Sweeper. The Board also authorised VC & MD to make such appointments in future depending on the merits of each case.

12. Participation in the Asia-Pacific Regional Jamboree :

The Board ratified the action of the VC & MD in having made the payment of Rs.2,000/- to Bharat Scouts and Guides, in connection with the Asia-Pacific Regional jamboree.

13. Meeting of Industrialists :

The Board noted the proposal in the Agenda Notes and agreed that the Industrialist Meet may be organized in April/May 1987. The Board further suggested that a Seminar could also be arranged at some suitable time in which there could be key addresses from experts in the area of infrastructure development and industrial development so as to secure exchange of ideas on the subject and also to enhance the image of the Corporation.

14. M/s Chandrasekhara Oil Mills, Plot No.B-4,5,7 and 8 – Waiver of cost of basement Of two sheds which were under construction at IE Bapatla and collapsed during cyclone in November, 1977

The Board noted the action taken on its decision at the meeting held on 27.11.1986.

15. Registration of Sale Deeds :

The Board accepted the suggestions in the Agenda notes to authorise the VC & MD to indicate the approval of the cost of plot/shed/building/structures that should be adopted in the sale deeds to be issued and also in the sale deeds already executed but pending for registration.

16. Restoration of plots to allottees at Autonagar,
Nizamabad without levying penalty:

The Board approved the proposal in the Agenda Notes on the restoration of plots to allottees in Autonagar, Nizamabad without imposing any penalty subject to the interest being collected from the date of original possession on the old price. The rest of the conditions suggested in the Agenda notes were approved. The Board desired that this would not constitute a precedent for any other cases. VC & MD was also authorised to stipulate any conditions deemed fit in the interests of the Corporation.

17. Annual Accounts of the Corporation for the year 1984-85 – The
Report of the Statutory Auditors and Comptroller and Auditor
General of India.

The Board considered the report of the Statutory Auditors and comments and review of the Comptroller and Auditor General of India on the accounts of the Corporation and replies thereon and approved of the same in respect of the accounts of the Corporation for the year ended 31.3.85. The Board further authorised the Chairman to sign the replies.

18. Convening of Adjourned 12th Annual General Meeting and
approval of Notice:

The Board fixed 28th March 1987 at 11.00 AM for the Annual General Meeting to consider the adoption of the accounts for the year 1984-85. The Board approved the draft notice for the meeting and authorised the Secretary to sign and issue the notice for and on behalf of the Board.

19. Approval of the Annual Accounts for the year ending 31-3-1986.

The Board approved the Balance sheet as on 31-3-86 and Profit and Loss Account for the year ended 31-3-86. The Board further authorised the Chairman, VC & MD and Sri Mohan Rao, Joint Secretary, Finance Department to sign the accounts. The VC & MD informed that the matter of transfer of assets from the Government to the Corporation had been more or less finalised and that the orders of the Government were awaited. The Board desired that an attempt be made to finalize this matter before the end of March 87.

20. Representation from Public regarding acquisition of land at Fakirtekya and Aganampudi villages.

The VC & MD explained the position regarding the acquisition of lands at Fakirtekya and Aganampudi villages. The Board desired that VC & MD may address the Vizag Urban Development Authority to make available alternative sites to the Government employees who had purchased lands (which are under acquisition) in those villages for construction of houses. Regarding the need for further expansion of the village sites, the VC & MD informed that the Collector and he had discussions recently and that some land from the area under acquisition would be made available for this purpose. The Board desired that the copies of the letter of VC & MD addressed to Vizag Urban Development Authority may be given to Sri P Appala Naidu, MLA and Sri G Kumaraswamy Reddy, M.D., APSSIDC to enable them to follow up the matter with the district authorities.

21. Directors' Report for the year 1984-85

The Board considered the Directors' Report and accounts of the Corporation for the year 1984-85 and approved the same. The Chairman was authorised to sign the Directors' report on behalf of the Board.

CONFIDENTIAL ITEMS

22. Regularisation of Work Charged and Temporary employees

The Board approved the proposals in the Agenda notes for regularisation of Work Charged and temporary employees subject to the conditions mentioned therein. The Board further desired that this approval would be subject to PEMB's concurrence.

23. Revision of Scale of Pay for the post of
General Manager (Finance)

The Board approved the proposal to revise the scale of pay of General Manager (Finance) from 2400-100-2500-125-2750 to Rs.2500-125/2-2750 with effect from 1-5-86 to enable him to avail of the benefit of D.A. as applicable to the latter scale in the Government.

24. Revised Pay Scales of 1986 for the employees of APIIC.

The Board approved the proposal in the Agenda notes for the adoption of Govt. announced Revised Pay Scales of 1986 for the employees of APIIC subject to Government's concurrence, directions or guidelines that may be issued. The Board authorised the VC & MD to implement the revised scales of pay 1986 with effect from 1-7-86 subject to Govt.concurrence, directions or guidelines that may be issued including such modifications that may be suggested/directed by the Government.

25. Financing of Houses allotted to employees under
Self Financing Scheme.

The Board approved the proposal in the Agenda notes for the financing of houses allotted to the employees under the Self Financing Scheme subject to the terms and conditions and procedure stipulated therein. The Board further authorised VC & MD to stipulate any other conditions that may be necessary in protection of the interests of the Corporation.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN OF THE MEETING

STRIC TLY CONFIDENTIAL

MINUTES OF THE 69TH MEETING OF THE BOARD OF DIRECTORS OF THE
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
HELD IN THE REGISTERED OFFICE OF ON 11-05-1987 AT 11.00 AM

PRESENT

1. Sri Nrupender Rao : Chairman
2. Sri G Kumara Swami Reddy, IAS : VC & MD
3. Sri Pandu Krishna Murthy, MLA : Director
4. Sri N Ranga Swami Naidu, MLA : Director
5. Sri A Madhava Reddy, MLA : Director
6. Sri PM Mohann Rao : Director
7. Sri B Kameswara Rao : Director

IN ATTANDANCE

Sri A Seetarama Sastry : Secretary

The 69th Meeting of Board of Director of Andhra Pradesh Industrial Infrastructure Corporation Limited was held at the registered office of the Corporation on 11-05-1987 at 11.00 AM. The following constitutes the decision of the Board of Directors.

The Chairman welcomed Sri G Kumaraswamy Reddy, IAS who has been appointed as Vice Chairman & Managing Director of the Corporation and requested for his active contribution in implementation of the policies of the Corporation in view of his past experience in the industrial field.

1. Leave of Absence

Leave of absence was granted to the following Directors, who could not attend the meeting due to pre-occupation.

Sri Paila Appala Naidu, MLA

Sri M Sivan Narayana

Sri KLN Gupta

Sri DVLN Murthy, IAS

Sri SGI Raghu

2. Confirmation of the minutes of the 68th Board Meeting:

The Minutes of the Meeting of Board of Directors of the Corporation held on 28-02-1987 were confirmed.

The decision taken in the 68th Meeting regarding the delegation of the powers to release of advertisements with any minority limit to the Vice-Chairman & Managing Director was also confirmed.

Regarding the financing of houses allotted to employees under self-financing scheme, it was decided to constitute a Committee consulting of the following Directors to consider issues mentioned in the Agenda note and place their observations before the Board in its next meeting:

1. Vice-Chairman & Managing Director

2. Sri P M Mohan Rao

3. Sri B Kameswara Rao

4. Sri A Madhava Reddy, MLA

3. Action taken on Minutes of the 68th Meeting of the Board of Directors held on 28-02-1987

Noted.

4. Perusal of papers placed before the Board.

1. G.O.Ms.No.230 dt. 5-4-84 of General Administration (PE) Dept. regarding terms and conditions of appointment and powers etc. of Chairman of Companies/Corporations/Autonomous bodies etc. under the State Government.
2. Lr No.23/INF/87-2 Dt 31-03-1987 from Principal Secretary to Govt Inds & Comm. (INF) Dept. regarding land acquisition proceedings by Government under takings – Direct negotiations for purchase of landed property.
3. G.O.RT.No.13478 dt 21-04-1987 of General Admin. (Spl A) Dept. regarding appointment of VC & MD of APIIC Ltd.

The perused the above papers placed before it.

The Chairman informed the Board that he will not draw any cash perks from the Corporation except to the extent of TA & DA for the trips made outside Hyderabad and one selection grade Steno as P.A, Official Car , a telephone at the Office and residence .

The Board noted that the Government permitted the Vice – Chairman and Managing Director to adopt the procedure for purchase of land directly from the Pattadars without invoking Land Acquisition Act through scrutiny of title deeds by the Corporation Lawyers. In this connection, it was decided to constitute a committee consisting of the following Directors in the regard to the purchase of Land Acquisition Act to expedite the process of Land and save revenue.

1. Vice Chairman & Managing Director
2. Joint Secretary to Government, Finance or his nominee
3. Commissioner of Industries or his nominee
4. Two non- official Directors.

The Committee will negotiate and recommend to the Board for

Consideration of the rates payable to Pattadars in respect of Lands purchased from them for setting up of IEs/ IDAs as per the master plan/approval of the Standing Committees for selecting of sites for setting up of IEs/IDAs, with a view to expedite purchase of land from Pattadars in view of the long time consuming procedure of Land Acquisition Act subject to verification of title deeds of the lands of the Pattadars by the Corporation's Lawyers.

5. Performance of APIIC 1986-87

Noted. The Chairman stressed the need for development of management information system in the Corporation and requested the Vice – Chairman and Managing Director to design a comprehensive system to suit the requirements of the Corporation for implementation.

6. Staff positions and industrial relations report to the Board covering the period from the last Board Meeting to date.

Noted.

7. Performance review with regard to allotment of plots/sheds during the year 1986-87 with reference to Targets

The Board reviewed the performance of allotment of plots/sheds during the year 1986-87 with reference to targets. The Board observed that reasons for the vacancy at Pashmylaram, Cherlapally, Markapur, Bhadraachalam, Ramagundam and Pedagantyada may be ascertained, analyzed and placed before the Board at its next Meeting. It was felt that suitable action should be taken to see that the vacancy is filled up at the earliest to ensure the benefit of return on the investment.

8. Payment of EMD along with application by SC /ST entrepreneurs - Exception

The Board decided to issue application forms to SC entrepreneurs without any charge and also exempt them from payment of EMD with a view to encourage the SC entrepreneurs to set up industries.

9. Forfeiture of EMD in case failure to comply the terms of allotment.

Deferred. Vice- Chairman and Managing Director was requested to make a thorough study of the terms and conditions of the allotments /documentation/ EMD forfeiture etc. and place a comprehensive note before the Board for consideration.

10. Sanction of extra – ordinary leave to Sri S Ram Prasad Supervisor.

The Board discussed the proposal contained in the Agenda and decided to delegate the power to sanction extraordinary leave to the Vice Chairman & Managing Director without any limit for any length of period at his discretion. Vice Chairman was requested to amend the Leave Regulations suitably.

11. Tax Audit for year 1985-86 u/s 44 AB of Income tax Act – Appointment of Tax Auditors:

It was decided to appointment of M/s Krishna & Prasad, Chartered Accountants to take up tax audit for the year 1985-86 at a remuneration of 3,500/-

12. Sanction of increments to employees who obtained additional/ higher qualifications

The Board considered the proposal as contained in the Agenda note and requested the Vice Chairman & Managing Director to examine the proposal in consultation with Sri PM Mohan Rao, Joint Secretary, Finance and place the matter before the Board for consideration at its next Meeting.

13. Budget Estimates for 1987-88:

The Board considered the Revised Estimates for 1986-87 and Budget Estimates for the year 1987-88 and improved the Revised Estimates for 1986-87. It was observed that the Budget for the year 1987-88 proposed receipts from Estimates at Rs 18.98 crores and an expenditure on civil works to the extent of Rs 20.35 crores. It was felt that the proposals are on the high side when compared to the performance of the previous years and therefore suggested for revision of receipts from the Estates to the extent of Rs 15 crores and civil works will get reduced suitably keeping in view the provisions for deposit works. Vice Chairman & Managing Director was authorized to finalize the budget estimates for the year 1987-88 keeping in view the above observations of the Board.

14. Cash forecast for the quarter ended 30-05-1987.

Noted.

15. Execution of civil works on ‘Deposit Work’ basis by APIIC Limited.

The Board considered the proposals as contained in the Agenda note and it was felt that the deposit works may taken up only at the instance of the Government and also when there is no sufficient work load for the Engineering wing Staff of the Corporation in view of the fact that the perspective plan being finalized by the Bhanu Prasad Committee appointed by the State Development Board, envisaged the Development works to the extent of Rs 150 crores during the Five Year Plan period. The main thrust of the Corporation should be on the developmental activities in setting up of industrial Estates / Industrial Development Areas in the State and there should not be any shift or dilution in the main objectives of the Corporation.

16. Progress on civil works

Noted

17. Payment of allowance during period of leave

The Board considered the proposal as contained in the agenda and it was decided follow rules as applicable to employees in Government in regard to regulation of payment of allowance during period of earned leave, half pay leave and sick leave of the Corporation is following the Government Rules.

18. Enhancement of Tour DA applicable to Vice Chairman & Managing Director

The Board discussed the proposal as contained in the agenda note and as adopted by APSSIDC, it was decided that the Vice Chairman & Managing Director will be paid DA exclusive of accommodation as follows:

Nature of Tour	Mode	DA	Incidentals
a) Journey with in the State	Air/AC 1 st class by Corpn. Car	Rs.75/-	0.10 per km by rail; ½ DA per trip for Air journey plus insurance courage
b) For Vijayawada & Visakhapatnam	--do--	Rs 112.50/- (1 ½ times)	--do--
c) Journey outside State	--do--	Rs.150/- (2 times)	--do--
d) State Capitals	--do--	Rs 300/- (4 times)	--do--

The Vice Chairman & Managing Director may claim actual for the accommodation separately.

Vice Chairman & Managing Director was authorized to utilize private hotel accommodation is not available during tours.

The above rates are applicable only to the tours undertaken by the Vice Chairman & Managing Director with in the State and he may claim actual in respect of tours undertaken by him to other States.

Confirmation of Minutes of the Committee of Board for fixation of prices of Industrial Estates/ Industrial Development Areas

The Minutes of 1st Meeting of the committee for Board held on 11-05-1987 at 10.00 AM for fixation of prices of Industrial Estates/ Industrial Development Areas at IE Rajampet, Cuddapah District, IE chittoor (Expansion) and IDA Cuddapah were confirmed.

The Meeting terminated with a vote of thanks to the chair.

Sd/-
NRUPENDER RAO
CHAIRMAN OF THE MEETING

STRICTLY CONFIDENTIAL

MINUTES OF THE 70TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA
PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD
IN THE REGISTERED OFFICE ON 18-7-1987 AT 10.30 AM

PRESENT

- | | |
|---------------------------------|--|
| 1. Sri Nrupender Rao | : Chairman |
| 2. Sri G Kumaraswamy Reddy, IAS | : Vice Chairman &
Managing Director |
| 3. Dr M G G Naidu, APAS | : Director |
| 4. Sri Pandu Krishna Murty, MLA | : Director |
| 5. Sri Paila Appala Naidu, MLA | : Director |
| 6. Sri N Rangaswamy Naidu, MLA | : Director |
| 7. Sri K L N Gupta | : Director |

IN ATTENDANCE

1. Sri A Seetarama Sastry, Secretary
 2. Sri R Ramanadha Sastry, General Manager(D)
 3. Sri B V Ramana Murty, General Manager (F)
 4. Sri P Venkateswara Rao, Chief Engineer
-

The 70th Meeting of the Board of Directors of Andhra Pradesh Industrial Infrastructure Corporation Limited was held at the Registered Office of the Corporation on 18-7-1987 at 10.30 AM. The following constitutes the decisions of the Board of Directors.

The Chairman welcomed Dr. M G G Naidu, APAS., who has been appointed as Director of the Corporation and requested for his active contribution in implementation of the policies of the Corporation in view of his past experience in the industrial field.

1. Leave of Absence
-

Leave of absence was granted to the following Directors, who could not attend the meeting due to pre-occupation.

1. Sri T Gopal Rao, IAS
2. Sri D V L N Murthy, IAS
3. Sri P M Mohan Rao
4. Sri S G Raghu
5. Sri A Madhava Reddy, MLA
6. Sri M Siva Narayana

2. Confirmation of the Minutes of the 69th Board Meeting.

The Minutes of the 69th Meeting of the Board of Directors of the Corporation held on 11-5-1987 were confirmed.

3. Action taken on the minutes of the 69th Meeting of the Board of Directors held On 11-5-1987.

Noted.

Regarding the acquisition of land directly from Pattadars without invoking the Land Acquisition Act., the Vice Chairman & Managing Director was authorised to send the proposals to Government suggesting Committees at the various places in the Districts for purchase of land by direct negotiations.

Regarding the financing of houses allotted to employees under self-financing housing schemes and also construction of houses for industrial workers, it was decided that the entire housing schemes should be re-looked into and way clear cut guidelines for taking up housing schemes for industrial workers. While doing so, the cost of each housing unit should be kept at minimum as it was felt that the cost of the houses under the present housing schemes is high.

4. Staff position and industrial relations report to the Board covering the period from the Last Board Meeting to-date.

Noted.

5. Cash forecast for the quarter ending 30-9-87.

Noted.

It was noted that huge amounts were locked up in bridge loans and effective steps should be taken to see that all these loans are realized early so that these amounts could be utilized for the developmental works of the Corporation. An action plan should be presented at the next Board Meeting.

6. Performance Review – Allotment of Plots & Sheds.

Noted.

It was felt that the Vacancy Report should mainly exhibit the plots/sheds which are vacant and action proposed for filling up the vacancy. A concerted drive/campaign should be launched for expeditious disposal of vacant plots/sheds.

7. Progress Report on Civil Works.

Noted.

Classification regarding the expenditure incurred on various items of works may be given in the progress report instead of showing the total expenditure incurred division wise in the progress report.

8. Wood Complex Ongole – Waival of 10% Frontage Charges.

The Board discussed the proposal as contained in the Agenda Note and decided to waive 10% frontage charges for all the plots situated abutting the National Highway at Wood Complex Ongole.

9. M/s Annapurna Electronic & Services (P) Ltd., Shed No.D 41 – IDA Jeedimetla Ph.IV
Waiver of rentals.

The Board considered the proposals as contained in the Agenda Note and it was decided to charge an amount of Rs.15,000/- as against Rs.61,059.40 to settle the issue as the Promoter is a Technocrat and established a sophisticated line of manufacture and running his industry in SSI sector as a special case.

10. Industrial Estate Vijayawada, D 9 Shed – M/s Sree Padmaja Industries – Conversion
Of allotment from lease basis to outright sale basis on concessional rate of interest and
Transfer of allotment.

The Board discussed the proposals as contained in the Agenda Note and decided to condone the delay of one year 8 months in payment of conversion value and also extend the benefit of conversion of allotment from lease to outright sale basis @ 8% concessional rate to the legal heirs of the deceased allottee, Sri N Siva Ramakrishna Prasad, duly transferring the allotment to the name of his son on humanitarian grounds.

11. Convening of 14th Annual General Meeting as per the provisions of Companies Act,
1956 to consider and approve the accounts for the year 1986-87.

The Board decided to convene the 14th Annual General Meeting on 21st September, 1987 at 3.00 PM to consider and approve the accounts for the year 1986-87.

The Secretary was authorised to sign and issue the notices on behalf of the Board.

12. Issue of certain amendments to Leave Travel Concession Rules of 1976.

The Board discussed the proposal as contained in the Agenda Note and decided to adopt the liberalized Leave Travel Concession Rule as contained in the G.O.Ms.No.305 dt.20-12-86 in toto to the employees of the Corporation commencing from the block period 1986-87.

13. MIE Gopalapuram – Allotment of Shed at the old rate.

The Board discussed the proposals as contained in the Agenda Note and in view of the poor demand in the area, it was decided to charge Rs.50,000/- for the shed excluding the land cost.

14. AIE Sattenapalli – Allotment of shed No.1-A to M/s Viswanath Enterprises at Old cost of shed.

The action taken by the then Vice Chairman & Managing Director in having allotted the shed No.1-A in favour of M/s Viswanath Enterprises at the old rate of Rs.92,800/- without revising the cost as per the market value in view of the poor demand, is ratified.

15. Payment of Bonus to the employees for the year 1986-87.

The Board discussed the proposals as contained in the Agenda Note and decided to pay the minimum bouns @ 8.33% for the year 1986-87 to all the aligible employees of the Corporation whose salary or wage (Pay + DA) does not exceed Rs.2,500/- per month subject to a maximum of Rs.1,600/-.

16. Tax Audit for the year 1986-87 u/s 44 AB of Incometax Act – Appointment of Tax Auditors.

It was decided to appoint M/s Krishna & Prasad, Chartered Accountants to take up tax audit for the year 1986-87 at a remuneration of Rs.3,500/-.

17. Industrial Estate Narasaraopeta – Allotment of sheds for College purpose.

The Board discussed the proposal as contained in the Agenda Note and authorised the Vice Chairman & Managing Director to allot four sheds and plots bearing Nos.35 and 36 at a cost of Rs.7,25,567/- as on December, 1984 for College purpose to Smt. Nandamuri Basava Raraka Rama Rao College as a special case subject to the following terms and conditions:

1. The cost of four sheds amd two plots is fixed at Rs.7,25,567/- based on the rates Prevailing at the time of taking possession of sheds by the College. The College should pay above cost along-with interest @ 16% per annum from the date fo possession. Maximum time allowed for payment of above amount is one year.

2. In case there is any difference in extent of land after actual measurement, the cost Will have to be paid by the College as per the revised calculations.
3. The College should construct a compound wall along its boundary so that there Will be no intereference from the College to the industries in the neighbourhood.
4. The College should give a commitment that the functioning of the industrial units Will not be disturbed on any account.

18. Guidelines for appointment of Standing Counsels in the Corporation.

The Board discussed the proposal as contained in the Agenda Note and approved the guidelines as under for the appointment of Standing Counsels at various places.

1. Panel shall be obtained from the District Judge/Advocate General for the Respective positions.
2. An Advocate who has a standing at Bar for more than ten years only shall Be preferred.
3. The initial term shall be for a period of two years which can be continued further year by year, but in any case not exceeding five years. No exemption or relaxation shall be given in respect of any Counsel who has completed five years.
4. An agreement shall be entered into with the Standing Counsel which can be Terminated by giving a notice of 30 days on either side.
5. Vice Chairman & Managing Director was authorised to replace any Counsel Wherever it is necessary.

19. Enhancement of House Building Advance :

The Board discussed the proposal as contained in the Agenda Note and it was decided to enhance the House Building Advance to the employees of the Corporation on par with the Rules applicable in the Government as per G.O.Ms.No.125, dated 13-5-1987 and Go.Ms.No.150, Fin. & Plg. (FW.A&L) Department dt.18-6-1987. The enhancement of House Building Advance may also be extended to the following categories of cases as per the orders contained in the GO. Ms.No.150 dated 18-6-1987.

- 1) Those who have obtained advances prior to the issue of the orders in the GO Cited above, but have not completed the construction/purchase of the building or other formalities due to some technical difficulties.
- 2) Those who have constructed the building only to a limited extent and not the Extent of the full plan as submitted at the time of sanction of original loan, for want of resources; and

- 3) Those who have purchased a ready built house or flat and intend to extend the Same to suit the requirement subject to condition (1) above

Vice Chairman & Managing Director was authorised to amend the Rules suitably.

20. Purchase of New Vehicles in replacement of Old Vehicles.

The Board discussed the proposals as contained in the Agenda Note and approved to purchase of four new vehicles as replacement in place of four old vehicles.

Vice Chairman & Managing Director was authorised to dispose of old vehicles as and when necessary with the new vehicles and dispose of the old vehicles as per the procedure mentioned above.

OTHER SUBJECTS -----

Allotment of land to NSIC & ETDC.

The Board discussed the proposals regarding the allotment of land of 10 acres and 5 acres to NSIC and ETDC respectively at Kushaiguda and decided to authorize the Vice Chairman & Managing Director to allot the land required by them and request the Government either to reimburse the cost of the land to the Corporation or adjust the cost of land towards the amounts due to the Government.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN OF THE MEETING

Amendment of Minutes at item No.13 of the 70th Board Meeting held on 18.7.87
At 10.30 AM.

ITEM No.13: MIG – Gopalapuram – Allotment of shed at the old rate :

The Board discussed the proposals as contained in the Agenda Note and it was decided that the shed in question be given vide publicity in Newspapers and allotment made to the highest bidder instead of allotting at a low rate of Rs.50,000/- to a particular person.

NRUPERNDRA RAO
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 71ST MEETING OF THE BOARD OF DIRECTORS OF
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED HELD ON 19-10-1987 AT 11.00 AM AT THE REGISTERED
OFFICE.**

PRESENT

- | | | | |
|----|-------------------------------|----|----------|
| 1. | Sri Nrupender Rao | :: | Chairman |
| 2. | Sri B V Ramana Rao, IAS | :: | VC & MD |
| 3. | Sri Pandu Krishna Murthy, MLA | :: | Director |
| 4. | Sri Paila Appala Naidu, MLA | :: | Director |
| 5. | Sri N Rangaswami Naidu, MLA | :: | Director |
| 6. | Dr MGG Naidu, APAS | :: | Director |
| 7. | Sri KLN Gupta | :: | Director |

IN ATTENDANCE

- | | | | |
|----|------------------------|----|----------------|
| 1. | Sri R Ramanadha Sastry | :: | GM(D) |
| 2. | Sri B V Ramana Murthy | :: | GM(F) |
| 3. | Sri P Venkateswara Rao | :: | Chief Engineer |
| 4. | Sri A Seetarama Sastry | :: | Secretary |
-

The Chairman welcomed Sri BV Ramana Rao, IAS who has been appointed as Vice Chairman & Managing Director of Corporation and requested for his active contribution in view of his past experience in the industrial field. The Board placed on the record its appreciation of the services rendered by Sri Kumaraswami Reddy, IAS to the Corporation during his tenure as Vice Chairman & Managing Director

1. Leave of Absence

Leave of absence was granted to the following Directors who could not attend the meeting due to the pre-occupations.

1. Sri DVLN Murthy, IAS
2. Sri T Gopala Rao, IAS
3. Sri PM Mohan Rao
4. Sri A Madhava Reddy, MLA
5. Sri M Sivan Narayana
6. Sri SG Raghu

2. Confirmation of the Minutes of the 70th Board Meeting

The Minutes of 70th Meeting of the Board of Directors of the Corporation held on 28-07-1987 along with the amendment issued on item No.13 as circulated were confirmed.

3. Action taken on the Minutes of the 70th Meeting of the Board of Directors held on 18-07-1987

Noted

4. Papers placed for perusal

The Board perused the following papers placed before it.

- a) Lr No.4/244/86-IGC dt. 31-03-87 of the under Secretary to the Company Law Board Dept. of Company Affairs, Ministry of Industries, Govt of India regarding appointment of Auditors under Sec.619(2) of the Companies Act, 1956 for financial year 1986-87.
- b) Go Rt No. 3612 of General Administration (Spl .A) Sri BV Ramana Rao, IAS as VC & MD in place of Sri G Kumaraswami Reddy, IAS transferred.

5. Action plan for recovery of Bridge Loans

The Board considered the as contained in the Agenda Note and requested to VC & MD to take suitable proposals to the Government on the suggestion made in the plan of action for recovery of bridge loan dues in respect of Co-op

Sugar Factories. VC & MD was also requested to have dialogues in respect of private parties and Government organizations to whom bridge loans were given, for the every settlement for the dues.

6. Bridge Loan sanction to APIDC for investment in Bhadrachalam Paper Boards Limited- Adjustment of plan funds towards the accrued interest thereon.

VC & MD was requested to take up the issue with the APIDC and also with the Government for the yearly settlement of long pending issue.

7. Property tax payable to APIDC in respect of 6th floor, Parisrama Bhavan.

The Board considered the proposal as contained in the Agenda Note and it was decided to adjust an amount of Rs.22,760.17 being the properties for the 6th floor, Parisrama Bhavan for the half – year period i.e . from 1-4-87 to 30-09-87 and also further claims of property tax on 6th floor, Parisrama Bhavan against the dues from APIDC on account of AP Heavy Machinery and Engineering Limited.

8. Report of the Statutory Auditors and comments of Comptroller and Auditor General of India on Accounts of the Corporation for the year ended 31-03-86 and replies of the Corporation thereon.

The Board considered the reports of the Statutory Auditors and the comments and review of the Comptroller and Audit General of India on the accounts of Corporation for the year 1985-86 and replies thereon were approved. The Board further authorized the Chairman to sign the replies on behalf of the Board.

9. Convening of adjourned 13th Annual General Meeting and approval of Notice.

The Board fixed 30th November, 1987 at 11.00 AM for convening the adjourned annual General Meeting to consider and adoption of the accounts for the year 1985-86.

The Board approved the draft notice for meeting and authorized the Secretary to issue the notice for and behalf of the Board.

10. Reduction of amount of forfeiture of EMD in case failure to comply with the terms of allotment:

The Board considered as contained in the Agenda Note and requested to VC & MD to examine the issue in greater detail and place the proposals before the next Board Meeting.

11. IE Patancheru-Shed No.D20 allotted to M/s AOPSSIDC- Payment of rental arrears – Waiver.

The Board considered the proposals as contained in the Agenda Note and it was decided to waive the interest content only from the total dues and insist on the APSSIDC paying the other amounts due to APIIC.

12. Allotment of Sheds on HP basis at IE Adilabad – Waival of Penal interest.

The Board considered the proposals as contained in the Agenda Note and it was decided to waive the balance of 1/3rd penal interest as special case in the following cases in view of the poor occupancy, backwardness of the District with a view to encourage the existing entrepreneurs, subject to the condition that the parties should pay the amount due as on 30-09 87 towards principal and interest within 3 months from the date of communication to them.

- | | |
|--------------------------------------|------------------|
| 1. M/s Sharma Industries | Shed No.D1 & D2. |
| 2. M/s Patel Industries | Shed No.D3 |
| 3. M/s Venkateswara Ceramic Products | Shed No.D4 & D5 |

13. Allotment and issue of Equity Share

RESOLVED to allot 7040 fully paid Equity Shares of Rs.1000/- each in favor of Government of Andhra Pradesh for the amount of Rs.70.40 lakhs subscribed by Government of Andhra Pradesh towards Equity Share Capital of the Corporation.

Further resolved that one share certificate for 7040 equity shares to be issued in favor of the Government of Andhra Pradesh under Common Seal of the Corporation affixed thereto in the presence of and signed by:

1. Sri JV Nrupender Rao, Chairman
2. Sri BV Ramana Rao, VC & MD
3. Sri A Seetarama Sastry, Secretary

14. Classification of Staff of the Corporation

The Board considered the proposals as contained in the Agenda Note and approved the revised classification of the Staff, Consequent on adoption of Revised Pay Scales, 1986. Vice Chairman & Managing Director was requested to ensure that the classification is on par with the classification prior to the adoption of Revised Pay Scales.

15. Adoption of certain Rules on par with Government.

The Board considered the proposal as contained in Agenda Note and it was decided to adopt the Rules as per the guidelines given by the Government in their letter No.27/INF/87-1dt. 27-08-87 of Industries & Commerce (INF) Department ie. payment of full DA during HRA, CCA etc. on 1/5th of Pay for holding additional charge of another post. The VC & MD authorized to amend the Rules accordingly.

16. Rates of Interest on HBA

The Board considered the proposals as contained in the Agenda Note and approved the revised rate of interest on additional HBA as follows with effect from 4-2- 1986.

- i) 7.5% to Class IV employees ; and
- ii) 8.5% to others.

17. Payment of contribution to APSTC towards the expenditure for India International Trade Fair, 1987.

The Board considered the proposals as contained in Agenda Note and VC & MD was requested to advise to APSTC to adjust an amount of Rs.50,000/- towards expenditure for India International Trade Fair, 1987 from the amount due by APIIC.

18. Progress Reports

VC & MD was requested to ensure that all the completion reports in respect of civil works are finalized soon to facilitate quick settlement of the accounts.

Progress reports on following items may also be placed before the Board from the next Meeting.

1. Identification of sites for location of Industrial /Industrial Development Areas.
2. Land acquisition and alienation
3. Review of collections from Estates
4. Execution of Sale Deeds.

19. APIIC Ltd Transfer TA Rules – Amendment

The Board considered the proposals as contained in the Agenda Note and VC & MD was authorized to amend APIIC Ltd Transfer TA Rules consequent on the adoption of Revised Pay Scales of 1986 for transportation of personal effects on transfer as mentioned in the Annexure to the Agenda Notes and VC & MD was authorized to amend APIIC Ltd Transfer TA Rules consequent on the adoption of Revised Pay Scales, 1986 for transportation of personal effects on transfer as mentioned in the Annexure to the Agenda Note.

20. Revision of Grades and Sales relating to Tour Travelling Allowance.

The Board considered to proposals contained in the Agenda Note and it was decided to revise the existing pay range prescribed in Rule 15 of TA Rules as mentioned in Annexure consequent on adoption of Revised Pay Scales, 1986 and also pay actual in respect of daily allowance for Grade I & Grade II Officers for the journeys undertaken on official duty, in and outside the State. VC & MD was requested to amend the Rules accordingly.

21. Director's Report for the year 1985-86.

The Board considered the Directors Report on accounts of the Corporation for the year 1985-86 and approved the same. The Chairman was authorized to sign the Director's Report on behalf of the Board.

22. Approval of Balance Sheet as at 31-03-1987 and Profit & Loss Account for the year ended 31-03-1987.

The Board considered the proposals as contained in the Agenda Note and approved the Balance Sheet as at 31-03-1987 and Profit & Loss Account for the year ended 31-03-1987.

The Board noted that the Corporation earned a net profit of Rs .29,39,313/- against a profit of Rs.14,11,044/- during the previous year.

The Board noted that there is no liability towards Income Tax for the year 1986-87, in view of unabsorbed losses carried forward as per Income Tax Returns of previous years.

The Board noted that no provisions has been made for the year 1986-87 towards creation of debenture Redemption Fund as there was no clear mention about the amount of fund to be created and the source from which it has be created, in terms and conditions stipulated to the Banks at the time of floating unguaranteed debentures.

The Board further noted that an amount of Rs.1,46,000/- has been transferred to Bad Debts Reserve to make the Reserve equivalent to 5% of the outstanding Sundry Debtors on Rentals and Water Charges as 31-03-1987.

The Board authorized Sri Nrupender Rao, Chairman to sign the Balance Sheet and Profit & Loss Account on behalf of the Board in addition to VC & MD and forward the same to the Statutory Auditors for Report.

The Meeting terminated with of thanks to the Chair.

Sd/-

**NRUPENDER RAO
CHAIRMAN OF THE MEETING**

CONFIDENTIAL

MINUTES OF THE 72ND MEETING OF THE BOARD OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 23-12-1987 AT 11-00 AM AT REGISTERED OFFICE.

PRESENT

- | | | | |
|----|------------------------|----|----------|
| 1. | Sri Nrupender Rao | :: | Chairman |
| 2. | Sri BV Ramana Rao, IAS | :: | VC & MD |
| 3. | Sri B Balaram Reddy | :: | Director |
| 4. | Sri N Venugopal Reddy | :: | Director |
| 5. | Sri K M Subrahmanyam | :: | Director |
| 6. | Sri R P Singh, IAS | :: | Director |
| 7. | Sri V Somla Naik | :: | Director |
| 8. | Sri N Rama Rao | :: | Director |
| 9. | Sri Reddy Subrahmanyam | :: | Director |

IN ATTENDANCE

- | | | | |
|----|------------------------|----|----------------|
| 1. | Sri BV Ramana Murthy | :: | GM (F) |
| 2. | Sri R Ramanadha Sastry | :: | GM (D) |
| 3. | Sri P Venkateswara Rao | :: | Chief Engineer |
-

The Chairman welcomed the reconstituted Board and explained the policies of the Corporation and requested for active contribution in implementation of the policies of the Corporation in view of their past experience.

1. Leave of absence

Leave of absence was granted to the following Directors who could not attend the meeting due to other pre-occupation.

1. Sri M G G Naidu
2. Sri K Gramopadhyaya
3. Sri Y S Murthy
4. Sri Simma Prabhakar Rao

5. Sri S V L Narasimha Rao

6. Sri N Rangaswami Naidu

2. Confirmation of the Minutes of 71st Board Meeting.

The Minutes of the 71st Meeting of the Board of Directors of the Corporation held on 19-10-1987 as circulated were confirmed.

3. Action taken on the Minutes of 70th Meeting of the Board of Directors held on 18-07-1987.

Noted.

4. Papers placed for perusal

- a) Letter No.403/PE-I /86-8 dt.10-09-1987 from Director General (PEMB) & Ex-officio Secretary to Govt, General Admin (PL I) Dept. regarding sitting fee to non-official Directors of the Board.
- b) GO.Ms NO.490 dt. 31-10-87 Inds & Comm. (INF) Dept. regarding re-constitution of the Board of Directors of APIIC Ltd.

It was decided by the Board of Directors to enhance the sitting fees from Rs.75/- to Rs.150/-

5. Performance of APIIC for 1987-88

Noted.

Vice Chairman & Managing Director explained that in terms of recommendations of Bhanu Prasad Committee, Government of Andhra Pradesh issued G.O.477 (Industries & Commerce(DSK) Dept.) dt.21.10.87, where by Government will provide water supply at periphery of Industrial Estates / Industrial Development Areas at its cost, and also permitted to prepare layouts earmarking only 25% of the area proposed to developed for roads and common facilities so as to reduce the development cost and fix the land prices at a lower level. However, after the discussions, Board decided that VC & MD may write to the Government that Corporation may provide water supply from underground water recourses wherever required and also provision of water supply from Municipal water supply sources or major water supply schemes take time so as to use infrastructure without blocking Corporation funds and also for expediting the growth of Industries. It was also decided to authorize VC & MD to write to the Government for preparation of layout plans leaving adequate open spaces for maintaining ecological balances.

Sri N Rama Rao, Director, pointed out that there may not be any demand for Industrial plots or sheds at Chennur, Adilabad (Extension) and Untoor where Industrial Estates are proposed to be developed. The issue was discussed and it was decided that proposal will be reviewed along with other places based on the new incentives scheme that will be shortly announced by Government of India.

6. Construction of Buildings for Novadaya Vidyalaya Sumithi in Andhra Pradesh entrusted to APIIC Ltd.

Noted.

VC & MD is authorized to call for tenders and proceed with the execution of works after finalization of tenders.

7. Leave Travel Concession of employees of Corporation Declaration of Home Town:

The Board considered proposal as contained in the Agenda Note and approved the same.

8. Seminar on “Prospects of Decorative Stone Industry”:

The Board ratified the action taken in co-sponsoring a seminar on “Prospects of Decorative Stone Industry” organized by A P Mineral Development Corporation at a cost of Rs.5000/- to meet part of the expenses.

The Board also authorized VC & MD to sponsor seminars and special courses which would be beneficial to the Corporation at a cost not exceeding Rs. 10,000/- on each occasion.

9. Execution of Sale deeds in favor of Sri Damodar for the land at Nalgonda.

The Board considered the proposal as contained the Agenda Note and decided that a sale deed may be issued waiving the normal condition that unit should go into commercial production and should utilize a minimum 1/6th of the allotted area as a special case keeping in view of fact that the property since had withdrawn the two writ petitions filed by him against the Corporation and also offered one acre of land free of cost. However, it was decided to stipulate a condition that he should utilize land for Industrial purposes and in case he chooses to sell the land later, he should offer the same only to the Corporation

at the same cost at which it is allotted. Further, it was decided that this should not be taken as precedent.

The meeting terminated with a vote of thanks to Chairman.

Sd/-
N NRUPENDER RAO
CHAIRMAN

CONFIDENTIAL

**MINUTES OF 73RD MEETING OF BOARD OF THE BOARD OF DIRECTORS
OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED HELD ON 29-03-1988 AT 11.00 AM AT REGISTERED OFFICE**

PRESENT:

1.	Sri Nrupender Rao	::	Chairman
2.	Sri BV Rama Rao, IAS	::	VC & MD
3.	Sri MGG Naidu, APAS	::	Director
4.	Sri CL Kanta Rao	::	Director
5.	Sri N Venugopal Reddy	::	Director
6.	Dr K M Subrahmanyam	::	Director
7.	Sri Y S Murthy	::	Director
8.	Sri Simma Prabhakar Rao, MLA	::	Director
9.	Sri SVL Narasimha Rao, MLA	::	Director
10.	Sri N Rangaswami Naidu, MLA	::	Director
11.	Sri Somla Naik	::	Director
12.	Sri N Rama Rao	::	Director
13.	Sri Reddy Subrahmanyam	::	Director

IN ATTENDANCE

1.	Sri BV Ramana Murth	::	GM(F) & GM(D) I/C
2.	Sri P Venkateswara Rao	::	Chief Engineer
3.	Sri A Seetarama Sastry	::	Secretary

1. Leave of Absence:

Leave of absence was granted to the following Directors who could not attend the meeting due to other pre – occupation.

1. Sri K Gramopadyhaya
2. Sri R P Singh, IAS

2. Confirmation of the Minutes of 72nd Board Meeting:

The Minutes of the 72nd Meeting of the Board of Directors of the Corporation held on 23-12-1987 as circulated were confirmed.

The suggestion given by the Director of Town and Country Planning vide letter No. Roc 24228/87/P.A dt.4-1-1988 was also noted.

3. Action taken on the Minutes of the 72nd Meeting of the Board of Directors held on 23-12-1987

Noted.

4. & 15. Papers placed for perusal:

Noted.

5. Progress Reports – Performances.

(a) to (c) noted,

It was noted that 352 sale deeds covering a value of Rs. 193.87 lacks were executed, and a campaign was launched to persuade the entrepreneurs to get the sale deeds executed.

VC & MD informed the Board that Government issued the instructions to the effect that the entrepreneurs are required to get the approval of the Government given after a regular sale deed transferring the title in favor of the entrepreneurs was executed by APIIC. The Board discussed the issue and in view of the legal implications involved, it was felt that the VC & MD may take up the matter with the Government regarding relaxation of these instructions in respect of sales made by APIIC.

The collections from Estates were reviewed. The VC & MD informed the Board that during the current year the total collections would be around Rs.12 crores.

6. Self Finance Housing Schemes – Sanction of loan to employees for the balance 60% cost of the flat.

The Board discussed the proposal as contained in the Agenda Note and it was decided to request the VC & MD to explore the possibilities of getting the loans from HDFC instead of from APIIC and take suitable decision in the matter.

Regarding the applications received from the 3 employees mentioned in the Agenda Note after due to date, VC & MD was authorized to examine the cases on merits and take a decision.

7. Sanction of difference of HBA to employees:

The Board discussed proposals as contained in the Agenda Note and it was decided to extend the facility of differential HBA to all employees who have availed the loan earlier as per the instructions given in the Go Ms No.125 dt.13-05-1987 and GO Ms No.150 dt.12-06-1987, duly making a suitable provision in the year 1988-89 since the year 1987 – 88 has come to an end also charging interest as per Government Rules.

8. Constitution of a Committee of the Board for fixation of prices Industrial Estates/ Industrial Development Areas.

The reconstituted the Committee for fixation of prices for Industrial Estates / Industrial Development Areas with the following.

1. Chairman, APIIC Ltd.
2. VC & MD,. APIIC Ltd.
3. Deputy Secretary / Joint Secretary to Government Industries & Commerce Department.
4. Sri RP Singh, IAS
Additional Commissioner of Industries
5. Sri V Somla Naik
Director
6. Sri N Rangaswami Naidu, MLA
Director

9. Allotment of plot No.A2 in IE Gudivada – Waiver of cost of basements / platforms

The Board considered that the proposals as contained in the Agenda Note and it was decided to charge the rate to the extent of 6.7 meters and the lavatory blocks utilized by him duly waiving the balance amount of the foundation cost since basement is of no use to the party along with the legal expenses incurred by the Corporation in connection with the writ petition filed

by the party. Demand may be raised on the party for the payment of the cost as above within one month from the date of communication to the party and charge interest thereon, in case of default.

10. Allotment of Sale Deeds:

The Board discussed the proposal as contained in the Agenda Note and it was decided to accept the offer of Rs. 62,000/- excluding and cost being the bid received against the advertisement issued for sale of shed in MIE Gopalapuram in favor of Sri S Subbi Reddy.

11. Registration of Sale Deeds:

VC & MD was authorized to issue cost certificates in respect of plots/ sheds allotted and sale deeds already executed and registered to the effect that the cost of 21.35 acres situated at IDA Phase II, Patancheru allotted to M/s Biological Evans Ltd had been fixed and indicated at Rs.5,78,585.00 in the sale deed executed on 16.5.1986.

It was further decided to authorize VC & MD to issue similar cost fixation certificates wherever necessary in respect of sale deeds already registered and subsequently the parties request for such cost fixation certificates as required by the Registration authorities.

12. IE Tirupati - Allotment of plot No. 46 measuring about 1448.50 sq.mts. to Andhra Patrika – Extension of time beyond 4 months period:

The action taken by the VC & MD in having granted the extension of time for two more months beyond the prescribed time to M/s Andhra Patrika was ratified.

It was further decided to delegate the power to VC & MD to give such extensions beyond 4 months, up to 6 months.

13. Accumulation of Earned Leave from 180 days to 240 days.

The Board considered the proposal as contained in the Agenda Note and it was decided to raise the limit of accumulation of earned leave from 180 days

to 240 days to bring the same on par with the Rules applicable to the employees in Government.

14. Amend to Gratuity Rules of Corporation.

The Board considered the proposal as contained in the Agenda Note and approved the same. It was decided to delegate the powers to VC & MD to sanction Gratuity to all Corporation employees as per Gratuity Rules.

16 Performance of APIIC for 1987-88 – Vacancy of plots and sheds in various IEs / IDAs / ANs as on 31-03-1988:

Deferred and considered in the next Meeting.

The Board desired to know further details on the points and requested VC & MD to place the information in the next Meeting.

- a) Whether a systematic demand was made before the developmental works were executed.
- b) Action plan to drawn up giving full details of the estates where there is vacancy for early filling up of the vacancy.
- c) A detailed note on the water supply position in the Estates as also an action plan for taking up water supply system in Estates on a war – footing in view of the drought situation.

17. Status Report on Bhanu Prasad Committee on Recommendations.

Noted.

VC & MD was requested to give further detailed regarding the action proposed to be taken on the Bhanu Prasad Committee Report and place in the next meeting.

18. Allotment of plots /sheds in IEs in Tribal Areas.

The Board discussed the proposal as contained in the Agenda Note and it was decided to request the Government to reimburse the Corporation with the cost of facilities made available to the entrepreneurs in respect of allotments made favor of tribal entrepreneurs in tribal areas.

19. Fixation of cost of sheds at IE Gudur:

The Board discussed the proposal as contained in the Agenda Note and it was decided that to retain the cost at Rs. 3.00 Lakhs for twin type shed at IE Gudur in view of poor demand. The VC & MD was also authorized to fix the cost of shed at this estate as and when the need arises depending up on the circumstances.

20. Restoration of allotments – Levying of penalties Ratification of action taken by the VC & MD

The Board considered the proposals as contained in the Agenda Note and ratified the action of VC & MD in levying penalty of Rs.100/- in each case in respect of allotments at AN Nellore, as the allottee are poor auto- technicians.

21. Remuneration payable to Statutory Auditors for the year 1985-86 and 1986-87.

The discussed the proposal as contained in Agenda Note and resolved to enhance the remuneration of the auditors from Rs. 6,500/- to Rs. 10,000/- for the years 1985-86 and 1986-87 and recommend the same to Company Law Board for approval.

22. Budget Estimates for the year 1988-89 and revised Estimates for 1987-88:

Deferred for a detailed discussion in the next Meeting.

23. Progress on Civil Works.

The progress on civil works were noted. The VC & MD was requested to furnish more details regarding the various works that could not be taken as per the Budget Estimates.

The next meeting of Board was fixed on 15-4-1988 at 11.00 AM to discuss on detail the vacancy position and the Budget Estimates.

The meeting terminated with a vote of thanks to Chair.

Sd/-

**NRUPENDER RAO
CHAIRMAN**

CONFIDENTIAL

**MINUTES OF THE 74TH MEETING OF THE BOARD OF DIRECTORS OF
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED HELD ON 15-04-1988 AT 11.00 AM AT REGISTERED OFFICE**

PRESENT:

1.	Sri Nrupender Rao	::	Chairman
2.	Sri BV Rama Rao, IAS	::	VC & MD
3.	Dr. MGG Naidu, APAS	::	Director
4.	Sri CL Kanta Rao	::	Director
5.	Sri N Venugopala Reddy	::	Director
6.	Dr. KM Subrahmanyam	::	Director
7.	Sri RP Singh, IAS	::	Director
8.	Sri KS Gramopadhye	::	Director
9.	Sri Simma Prabhakar Rao, MLA	::	Director
10.	Sri SVL Narasimha Rao, MLA	::	Director
11.	Sri N Rangaswami Naidu, MLA	::	Director
12.	Sri Somla Naik	::	Director
13.	Sri N Rama Rao	::	Director
14.	Sri Reddy Subrahmanyam	::	Director

IN ATTENDANCE

1.	Sri BV Ramana Murthy	::	GM (F)& GM(D) I/C
2.	Sri P Venkateswara Rao	::	Chief Engineer
3.	Sri A Seetarama Sastry	::	Secretary

The Chairman welcomed to Sri KS Gramopadhye, Director and requested for his active contribution in implementation of the policies of the Corporation.

1. Leave of Absence:

Leave of absence was granted to Sri Y S Murthy, Director who could not attend the Meeting due to other pre- occupation.

2. Confirmation of the Minutes of 73rd Board Meeting:

The Minutes of 73rd Meeting of the Board of Directors of the Corporation held on 23-09-1988 as circulated were confirmed.

3. Vacancy of plots and sheds in various IEs/ IDAs / ANs as on 31-03-1988

The perused the vacancy position of plots/ sheds in various Industrial Estates / Industrial Development Areas. It was decided that a comprehensive note may be placed before the Board in the next Board Meeting bring out the vacancy position of sheds / plots in each Industrial Estates / Industrial Development Areas duly giving reasons for the vacancy.

A detailed status reports on the following may be prepared and circulated to the Board at its next Meeting.

- a) Water position with detailed analysis of the availability of water in each estate vis a vis the requirement of water by the entrepreneurs in each Estate together with the plan of action for the provision of required water.
- b) Similar report in regarding to power position may be prepared.
- c) Land acquisition etc.. with reference to the recommendation of Bhanu Prasad Committee Report duly of the furnishing details of action already along with the Action Plan for pending section of sites.
- d) Bridge Loan given to Co-operative Sugar Factories, Government Companies and others.

4. Budget Estimates for the year 1988-89 and Revised Estimates for 1987-99

The Board discussed the Budget proposal for the year 1988-89 and revised estimates for 1987-88 and approved the same subject to the following:

- a) Provisions for repairs and maintenance of the Estates shall be made at Rs.5 Lakhs for each Engineering Division.

- b) Provision may also made for financial assistance for amount of Rs.50 Lakhs to APSSIDC for the proposed Plastic Complex at Cherlapally.
- c) Provision for Sanction of HBA new advances during 1988-89 may be increased from Rs.10. Lakhs to 15 Lakhs. It was also decided that a suitable provision may be made by VC & MD for sanction of loans towards difference of HBA consequent to the enhancement of loan eligibility from Rs. 90,000/- to Rs. 1.00 lakh as per Government Rules as per the decision taken in the previous Meeting.

While reviewing the land acquisition proposals, VC & MD expressed that land acquisition at Bommasamudram may not be taken up during the year in view of the fact that there are already Estates developed by this Corporation nearby at Gajulamandyam and Tirupati and the fact that another is being developed at Tada near Madras.

The Board discussed at length the policy of execution deposit works, and felt that the deposit works may be taken up by the Engineering Wing of the Corporation subject to the condition that it should not be at the expense of providing infrastructural development works and such deposit works should generally being works so that much time is not taken away by these works.

5. Industrial Development in Adilabad District

Deferred for consideration at its next Meeting.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-

NRUPENDER RAO
CHAIRMAN

CONFIDENTIAL

MINUTES OF THE 75TH MEETING OF BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 23-06-1988 AT 10.30 AM AT REGISTERED OFFICE.

PRESENT

- | | | | |
|-----|------------------------------|----|----------|
| 1. | Sri Nrupender Rao | :: | Chairman |
| 2. | Sri BV Rama Rao, IAS | :: | VC & MD |
| 3. | Dr MGG Naidu, APAS | :: | Director |
| 4. | Sri CL Kanta Rao | :: | Director |
| 5. | Sri N Venugopal Reddy | :: | Director |
| 6. | Dr K M Subrahmanyam | :: | Director |
| 7. | Sri Y S Murthy | :: | Director |
| 8. | Sri Simma Prabhakar Rao, MLA | :: | Director |
| 9. | Sri SVL Narasimha Rao, MLA | :: | Director |
| 10. | Sri N Rangaswami Naidu, MLA | :: | Director |
| 11. | Sri Somla Naik | :: | Director |
| 12. | Sri N Rama Rao | :: | Director |
| 13. | Sri Reddy Subrahmanyam | :: | Director |

IN ATTENDANCE

- | | | | |
|----|------------------------|----|-------------------|
| 1. | Sri BV Ramana Murthy | :: | GM(F) & GM(D) I/C |
| 2. | Sri A Seetarama Sastry | :: | Secretary |
-

Before the Agenda Items were taken for taken for discussion, the following took place.

Sri N Rangaswami Naidu, MLA, Director informed the Board that there are 161 applications pending from the auto technicians for allotment of land in IE (Expansion), Chittoor and requested the VC & MD to look into the matter sympathetically and try to accommodate all these technicians in IE (Expansion)

Chittoor. VC & MD informed the Board that the proposal will be examined and suitable decision will be taken.

While welcoming the suggestions made by the member of the Board regarding the improvement of facilities in different Industrial Estates / Industrial Development Areas and thanking them for bringing such cases to his notice, VC & MD suggested that the Directors on any issue pertaining to the IEs / IDAs in the State without waiting for the Board Meetings to enable him to take necessary action immediately and save them.

IE, KALAHASTI

Sri N Rangaswami Naidu pointed that there is considerable leakage of water in distribution system at IE Kalahasti which requires immediate attention. VC & MD informed Board that suitable action will be taken to rectify the defects to plug the leakages.

Sri SVL Narasimha Rao has brought to the notice of the Board that there is no proper geological survey conducted before setting up of the Estates resulting in non-supply of water or lack of proper distribution system resulting in high vacancy position in various Estates and suggested that proper geological survey for all the Estates be conducted to ensure augmentation of water supply to the Estates. VC & MD informed the Board that this has already been attempted and action is already been initiated even before suggestion came to plug the deficiencies, if any, and taken remedial steps to ensure continuous water supply to meet requirements of the entrepreneurs. A suggestion was made that if bifurcation of plots and roads laid on IE Adilabad was done, the whole vacancy could brought down. VC & MD informed the Board that action has already been given.

During the discussions, it was pointed that where the parties have vacated/ evicted and there are dues to the APSEB, VC & MD was authorized to the dues to APSEB and recover the same from the new allottee depending up on the merits of each case.

On point raised regarding the leakage of overhead tank at Gajulamadyam, VC & MD was requested to arrange for necessary ratification/repair.

The Chairman desired the Directors to visit the Districts in their jurisdiction and send their suggestions to VC & MD for taking suitable necessary action. The Directors were requested to visit the Estates in their jurisdiction under information to the Senior Regional Manager / Regional Manager and under copy to the VC & MD. The jurisdiction is broadly divided as follows:

1. Sri N Rangaswami Naidu, MLA : Nellore, Chittoor
2. Sri Somla Naik : Ananthapur, Kadapa, Kurnool
3. Sri N Rama Rao : Karimnagar, dilabad, Warangal
4. Sri SVL Narasimha Rao, MLA : Nizamabad, Nalgonda, RR District, Medak, Hyderabad and Mehaboobnagar
5. Sri Simma Prabhakar Rao, MLA : Visakhapatnam, Srikakulam and Vizianagaram
6. Sri Reddy Subrahmanyam : East Godavari, West Godavari, Krishna, Guntur and Prakasam

1. Leave of Absence:

Leave of absence was granted to Sri K S **Gramopadhye**, Director who could not attend the Meeting due to other pre-occupation.

The Board noted that Sri RP Singh, IAS resigned the Directorship on the Board consequent on his transfer. The Board placed its appreciation on record for services rendered by Sri RP Singh, IAS during his tenure as Director. It was decided to forward his resignation letter to the Government for nominating another Director in his place.

2. Confirmation of Minutes of 74th Board Meeting:

The Minutes of the 74th Meeting of the Board of Directors of Corporation held on 15-04-1988 as circulated were confirmed.

3. Action taken on the Minutes of 74th Meeting of the Board of Directors held on 15-04-1988

Noted.

4. a) Vacancy of plots and sheds at various IEs/IDAs/ANs as on 30-04-1988 and Performance Review for the year 1987-88

VC & MD explained to the Board that the vacancy plots and sheds was reduced by 180 and 20 respectively during the period from February to April, 1988. In view of the arrangements made for augmenting the water supply at various Estates and improve other facilities it was hoped that vacancy would be reduced further in various Estates.

b) Review of collections from Estates:

The Board expressed its satisfaction that the collections made during the period from 1-4-88 to 15-6-88 have improved and congratulated Vice Chairman & Managing Director and other staff members for having taken effective steps for boosting up the collections.

c) Execution of Sale Deeds:

Noted

d) Staff position and Industrial Regulations report to the Board covering the period from the last Board Meeting:

Noted.

5. Review of the position of Bridge Loans sanctions to various entrepreneurs, Sugar Factories and Government Companies and VLCs sanctioned to entrepreneurs.

Noted.

Sri SVL Narasimha Rao, MLA., Director desired that a detailed note of each case regarding the Bridge Loans dues from private parties may be made and placed before the Board for detailed discussion.

M/s . AP Carbides:

The Legal Adviser may be consulted once again for filing execution petition. A detailed note on the subject may be circulated to the Board.

The circumstances under which M/s Godavari Fertilizers Limited was sanctioned VLC may be circulated to the Board at its next Meeting.

6. Payment of Bonus to the employees for the year 1987-88

The Board discussed the proposal as contained in the Agenda Note and decided to pay the minimum bonus @8.33% for the year 1987-88 to all the eligible employees of the Corporation, whose basic pay plus D.A not exceed Rs.2,500/- per month subject to a maximum of Rs.1,600/-.

7. Tax Audit for the year 1987-88 u/s 44 AB of IT Act Appointment of Tax Auditors.

The Board discussed the proposal as contained in the Agenda note and decided to appoint M/s Krishna & Prasad, Chartered Accountants to take up Tax Audit for the year 1987-88 at remuneration of Rs.3,500/-

8. Report of Statutory Auditors and comments of the Comptroller and Auditor General of India on the Accounts of the Corporation for the year ended 31.03.1987 and replies of the Corporation thereon.

The Board discussed at length the Statutory Report as also the comments of Comptroller and Auditor General and produced replies to the comments. Sri SVL Narasimha Rao, MLA, Director suggested that the comments should be attend on priority basis. An action plan may be drawn up with a view to see that the comment is complied with and record brought up to date.

In respect of advanced outstanding for several years given to the employees who came on deputation to the Corporation the Board desired that a list of such officers may be circulated to the Board showing the details of advances etc.,

After discussion, the replies given on the comments of the Statutory Auditors and Comptroller and Auditor General were approved.

It was noted there are 346 cases where completion reports are to be received. Capitalization could not also take place for want of completion reports from 346 cases. The program may be obtained to expedite settlement of and accounts and bring them up to date.

9. Directors' Report:

The Board considered the Directors' Report on the accounts of Corporation for the year 1986-87 and approved the same; The Chairman was authorized to sign the Directors' Report on behalf of the Board. The Vice Chairman & Managing Director was authorized to make appropriate changes in the Directors' Report in consultation with Chairman.

10. Convening of Adjourned 14th Annual General Meeting and approval of Notice.

The Board fixed 2nd August, 1988 at 11.30 AM for convening the Adjourned Annual General Meeting to consider and adoption of the accounts for the year 1986-87.

The Board approved the draft notice for the Meeting and authorized the Secretary to issue the notice for and on behalf of the Board.

11. Charging penal interest for non-utilization of advances by the employees.

The action taken by the Vice-Chairman & Managing Director in having charged penal interest at 18% p.a. for non-utilization of the loan for purposed for which it was sanctioned in respect of Sri KG Ratnam, Roneo Operator, HO and Sri K Ramakrishna, Special Assistant to AAO, HO, who have availed loans, was ratified.

It was further decided to authorize Vice-Chairman & Managing Director to charge 18% p.a. towards penal interest for non-utilization of full loan during the stipulated time and recover principal and penal interest and incase loan is partly utilized, the un-utilized loan along with penal interest at 18% p.a.

12. Amend to Staff Regulations for creating a channel of promotion to Literate Attenders:

The Board discussed the proposal as contained in the Agenda Note and it was decided to amend the Rule against Item 10 and against Item 15 as under:

“Against Item 10 (Assistant) Under Administration of APIIC Staff Regulation under Col.6 delete “8 years is Literate Attender provided be acquires II Class Graduate qualification”.

“Against Item 15 (Clerk – cum-typist) under Administration of the APIIC Staff Regulations under Col.6 add “five years experience as Literate Attender provided he/she is a degree holder and has passed Lower Typewriting”.

Vice-Chairman& Managing Director was authorized to amend the Rules accordingly.

13. IDA Hindupur – Allotment Plot No.60 to M/s Rollwell Conveyor Components (P) Ltd. on lease- cum-sale basis- Registration of lease-cum-sale agreement – Issue of cost fixation certificate to Sub-Registrar.

The Board discussed the proposal as contained in the Agenda Note and it was decided that cost fixation certificates at time of registration of lease –cum-sale agreements may be issued as in the case of sale deeds to comply with the requirements of Registration Authorities.

14. Industrial Development in Adilabad District (Deferred Item in 74th Board Meeting)

Deferred.

15. Allotment of Shed Nos. E3 & E6 at IE Mehaboobnagar to M/s Adarsh Paper and Allied Industries – Revival of Sick unit – Reschedulement of installments.

The Board discussed proposal as contained in the Agenda Note and it was decided that the following concession may be given.

1. Total waiver of penal interest up to 30-06-88.
2. Reschedulement of payment of dues by funding the same.

The funded dues may be permitted to be paid in 120 monthly installments from 1-7-1988 along with regular installments. The funded dues shall carry interest originally charged on Hire Purchase basis.

Vice-Chairman & Managing Director was authorized to consider total waiver of penal interest in respect of revival of units undertaken by consortium of financial institutions depending upon merits of each case and also collection of dues in installments with interest.

16. Adoption of concessional rates in the land cost to the lease holders.

The Board discussed the proposal as contained in the Agenda Note and ratified the action taken by Vice-Chairman & Managing Director in extending the concessional land cost to the entrepreneurs (Lease holders) of IDA Visakhapatnam, as was extended to other Estates in the State.

17. Progress Report – Land acquisition

Noted.

18. Cash forecast for the 1st and 2nd quarter 1988-89

Noted.

The following Items are deferred for consideration in the next Meeting.

Item No.19

Progress Report on Civil Works.

Item No.20

Self Finance Housing Scheme- Allotment of flat to private/public Limited Companies under SFH Scheme.

Item No.21

Land acquisition with reference to recommendations of Bhanu Prasad Committee Report.

Item No.22

Furnishing of information to Sri SVL Narasimha Rao, MLA, Director.

The Meeting terminated with a vote of thanks to the Chair.

**NRUPENDER RAO
CHAIRMAN**

CONFIDENTIAL

**MINUTES OF THE 76TH MEETING OF THE BOARD OF DIRECTORS OF
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED HELD ON 18-7-1988 AT 10.30 M AT REGISTERED OFFICE.**

PRESENT

- | | | | |
|----|------------------------------|----|----------|
| 1. | Sri Nrupender Rao | :: | Chairman |
| 2. | Sri BV Rama Rao, IAS | :: | VC & MD |
| 3. | Dr. M.G.G Naidu, APAS | :: | Director |
| 4. | Sri C L Kanta Rao | :: | Director |
| 5. | Sri Y S Murthy | :: | Director |
| 6. | Sri S V L Narasimha Rao, MLA | :: | Director |
| 7. | Sri N Rangaswamy Naidu, MLA | :: | Director |
| 8. | Sri Somla Naik | :: | Director |
| 9. | Sri Reddy Subrahmanyam | :: | Director |

IN ATTENDANCE

- | | | | |
|----|------------------------|----|-------------------|
| 1. | Sri B V Ramana Murthy | :: | GM(F) & GM(D) I/C |
| 2. | Sri P Venkateswara Rao | :: | Chief Engineer |
| 3. | Sri A Seetarama Sastry | :: | Secretary |
-

The following is the summary of discussions held before taking up regular Items of Agenda.

Vice Chairman & Managing Director has stated action plan for maintenance works has been finalized for Rs.40 lakhs and the works will be completed by end of October, 1988. However, any marginal expenditure need on account of maintenance works will be incurred and intimated to the Board.

Sri S V L Narsimha Rao, Director suggested that a separate account for each deposit work may be maintained and a separate profit & loss account may be drawn up and intimated to the Board regarding profitability of taking deposit works.

It was suggested that the internal audit wing of the APIIC should report direct to VC & MD.

He also suggested that a detailed note may be circulated to the Board regarding the details of the Estates where Municipalities are not taking over the facilities because of the bad amenities provided in Estates. In this regard, VC & MD informed the Board that the proposals regarding the Estates to be notified as Notified Areas for purpose of collecting property taxes and maintenance of roads were already sent to the Government and orders are awaited.

On the point raised by Sri SVL Narasimha Rao, Director regarding vacancy position, VC & MD clarified to the Board that the vacancy arose on account of various factors which have to be viewed in totality and attempts are being made to fill up the vacancies at the earliest by coordinating with the various promotional agencies.

1. Leave of Absence:

Leave of absence was granted to the following Directors, who could not attend the Meeting due to their being pre-occupied otherwise.

1. Sri N Venugopal Reddy
2. Dr. K M Subrahmanyam
3. Sri K S Gramopadhaye
4. Sri Simma Prabhakara Rao, MLA
5. Sri N Rama Rao

2. Confirmation of Minutes of 75th Board Meeting:

The Minutes of the 75th Meeting of the Board of Directors of the Corporation held on 23-06-1988 as circulated were confirmed.

It was decided that the Agenda for the Meeting be circulated to the Directors at least 7 days in advance to enable the Directors to go through the Agenda and come prepared for the Meeting for a purposeful discussion.

Regarding the roads at Warangal (Rampur) the VC & MD was requested to have technical study on the quality of the work done and circulate a note to the Board.

3. Perusal of Papers:

The Board noted the appointment of M/s Krishna & Prasad, Chartered Accountants, Hyderabad as the Statutory Auditors of the Corporation for the year 1987-88.

4. Progress Report on Civil Works:

Noted the progress on the civil works in various Estates. It was explained that the progress on expenditure is on the lower side due to this being lean period and non – availability of large number of spill over works and that works will gain momentum during the next quarter.

VC & MD informed the Board that the construction of the new sheds will be received and depending upon the demand, the same will be taken up.

5. Self Finance Housing Scheme – Allotment of flats to private/public limited companies under SFHS:

The reviewed the proposal as contained in the Agenda Note and it was decided that the policy of insisting for 'No House Certificate' from the partnership firms and registered companies was reviewed and it was decided that 'No House Certificate' may not be insisted upon from the Registered Companies.

6. Land Acquisition with reference to recommendations of Bhanu Prasad Committee Report (Deferred Item No.21 of 75th Board Meeting)

Noted.

7. Industrial Development of Adilabad District (Deferred Item No.14 of 75th Board Meeting)

The Board discussed the proposal as contained in the Agenda Notes. The Chairman explained that he had visited Adilabad District and the prospect of Industrial Development in Adilabad District was explained to the Board. The Chairman would give a note to VC & MD for taking necessary action.

8. Functioning of information to Sri SVL Narasimha Rao, Director (Deferred Item No.22 of the 75th Board Meeting)

The information furnished on the points raised by Sri SVL Narasimha Rao, MLA, Director in respect of various items as circulated was discussed. Issues relating to vacancy position, augmentation of water supply were discussed threadbare.

It was explained that various factors influenced the location and developmental works were taken up, at various Industrial Estates / Industrial Development Areas.

As the vacancy is on account of a variety of reasons which will have to be viewed in their totality and not in isolation, VC & MD suggested that a constructive way of addressing the problem would be to ensure that concerted efforts are now made to reduce the vacancies. Action is being taken for conducting entrepreneurial development program, campaign etc. for early filing up of the vacant plots/sheds. The water supply position in various Industrial Estates / Industrial Development Areas was reviewed and a note thereon was already circulated to the Board. It was explained that steps are being taken on priority basis for augmenting the water supply wherever there was a need and it is expected that such works will be completed by October/ November, 1988.

It is also explained that with regard to provision of power supply the matter is being perused at higher level with APSEB.

9. Sponsoring the Electronics Seminar-cum-Workshop:

The Board considered the proposal as contained in the Agenda Note and it was decided that APIIC may sponsor the Seminar on Electronics Seminar-cum-Workshop by contributing not more than Rs. 10,000/- towards meeting the expenses on account of seminar.

10. Enhancement of Conveyance Advance:

The Board discussed the proposal as contained in the Agenda Note and it was decided to enhance the Conveyance Advance from Rs.35,000/- to Rs.60,000/- or the actual price of the Car to be purchased for 35 times of basic salary whichever is less with interest at 8.5% per annum to the employees in

Revised Scales corresponding to the existing pay of Rs.1500/- in the pre-revised scales.

11. Amendment to APIIC Limited Leave Travel Concession Rules:

The discussed the proposal as contained in the Agenda Note and it was decided to add the following provisions to the LTC Rules to bring on par with Rules prevailing in the Government regarding Leave Travel Concession.

1. When both husband and wife are Government servants, the concession for the other family members can be claimed only once in a block period either as the family members of the father or as the family members of the mother.
2. Where one of spouse is a Government employee and is entitled to avail LTC and the other spouse is working in a non-Government organization the spouse can be included among the members of the family of the former, provided LTC is not admissible to the later in non-Government organization. A certificate to this effect that the other spouse is working in a non-Government organization and is not entitled to any LTC under that organization is to be furnished by the Government servant before LTC can be admitted to his/her spouse.

It was also decided that in case where both husband and wife are employees of Government / Government organization it is proposed to call for a certificate from the employees obtained from the concerned department to the effect that her / his spouse has not availed LTC during the last 4 years.

12. Cash Forecast up to I I quarters ended 30-09-1988:

Noted.

The following Items were deferred for considered in the next Meeting .

13. Item No.13

Review of the position of Bridge Loans sanctioned to private parties

14. Item No.14

VLC – M/s Godavari Fertilizers & Chemicals

15. Item No.15

VLC – AP Carbides Limited.

The Meeting terminated with a vote of Thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 77TH MEETING OF THE BOARD OF DIRECTORS OF
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED HELD ON 14-9-1988 AT 10.30 AM AT REGISTERED OFFICE.**

PRESENT

- | | | | |
|-----|-------------------------------|----|----------|
| 1. | Sri Nrupender Rao | :: | Chairman |
| 2. | Sri BV Rama Rao, IAS | :: | VC & MD |
| 3. | Sri N Venugopal Reddy | :: | Director |
| 4. | Sri K M Subrahmanyam | :: | Director |
| 5. | Sri Y S Murthy | :: | Director |
| 6. | Sri Simma Prabhakara Rao, MLA | :: | Director |
| 7. | Sri S V L Narasimha Rao, MLA | :: | Director |
| 8. | Sri N Rangaswamy Naidu, MLA | :: | Director |
| 9. | Sri Somla Naik | :: | Director |
| 10. | Sri Reddy Subrahmanyam | :: | Director |
| 11. | Sri N Rama Rao | :: | Director |

SPECIAL INVITEE

Sri L V Krishna Rao

IN ATTENDANCE

- | | | | |
|----|------------------------|----|-----------|
| 1. | Sri M S Prasad | :: | GM(D) |
| 2. | Sri B V Ramana Murthy | :: | GM(F) |
| 3. | Sri A Seetarama Sastry | :: | Secretary |
-

The following is the summary of the discussion held before taking up regular items of Agenda.

The Chairman suggested that on lines to Consumers Service Cell set up by the APSEB, an Entrepreneurs Guidance Cell may be created at Head Office to assist, guide and help the entrepreneurs in the location of their industries in our Estates and other procedure for allotment of plots/sheds etc. to improve the consumer services and to build up further the image for the Corporation.

The Chairman recalled services rendered by the Corporation to Industrial world in setting up of their industries by providing developed plots and construction of sheds for setting up their of industries from the inception of the Corporation over a period of 14 years and suggested that is time to think of restructuring the Organization to meet the changing situations for the future, keeping in view the experiences over the previous years. The Chairman suggested that a study of the above may be taken up and for this purpose a Sub-Committee was constituted with the following Members.

1. Chairman
2. Vice Chairman & Managing Director
3. Sri Rangaswami Naidu, MLA

Vice Chairman& Managing Director mentioned that he had preliminary discussions with Professor Swaminathan of Administrative Staff College of India about conducting a study of the organizational pattern and activities of the Corporation with a view to achieving improved organizational effectiveness and better contribution by Corporation to the growth of industry in the State. The Sub-Committee proposed to be constituted could undertake its deliberations soon after the report of Consultant is ready or independently, if necessary.

Vice Chairman& Managing Director mentioned that the campaigns are proposed to be launched for filling up the vacancies at Pydibhimavaram and Hindupur in another couple of months in co-ordination with the sister Corporation for the development of industries.

The Chairman mentioned that although, according to his information, very substantial amounts were being sanctioned as loans by different financing Institutions such as IDBI, IFCI of the Government of India and SFC and APIDC of the State Government, none of the entrepreneurs seem to be keen to setup their white in the Industrial Estate set up by the Corporation. The reasons for the unwillingness of the entrepreneurs to take advantage of the infrastructure

built up by the Corporation or the Corporation's inability to attract entrepreneurs could be gone into. It was felt that this problem could be gone into by the Consultant, who will undertake a study for the purpose of improving overall organizational effectiveness of the Corporation.

It was felt that the co-ordination between financial institutions and the licensing agencies may be built up in order to reduce the vacancies available at various Estates in our State.

It was decided that the present Rule of 1/6th of the total area allotted should be utilized before execution of the sale deed be relaxed and Vice Chairman & Managing Director was authorized to grant exemption under this Rule depending upon the merits of each case.

Vice Chairman & Managing Director was requested to examine the criteria adopted for change of constitution or change in ownership in case of partnership firms keeping in view the criteria adopted to private/public companies.

Regarding the relaxation /restriction in change in ownership of the plots/sheds, the current restriction of 51% ownership in the case of partnership companies could be relaxed to 26%. It was felt that this proposal should be examined keeping in view the legal implications.

Regular Agenda was taken up for consideration.

1. Leave of Absence:

Leave of was granted to the following Directors, who could not attend the Meeting due to their being pre-occupied otherwise.

1. Dr M G G Naidu, APAS
2. Sri KS Gramopadhaye
3. Sri T Gopala Rao, IAS

2. Confirmation of Minutes of 76th Board Meeting:

The Minutes of the 76th Meeting of the Board of Directors of the Corporation held on 18-07-1988 as circulated were confirmed.

The suggestions made by Sri SVL Narasimha Rao, MLA Director regarding the Minutes of 76th Board Meeting were discussed and the following are recorded.

It was felt that the Internal Audit Wing needs to be re-organized and revamped and made to directly report to VC & MD, delinking from Finance Wing.

The Director pointed out regarding what he considered to be the poor quality of civil works being undertaken at various Estates and also the maintenance of the same. It was felt that the services to the entrepreneurs should be improved and wherever the poor quality of works were noticed corrective action should be taken to rectify the same duly fixing up the responsibility. (A separate Agenda Item is coming up in the meeting 77th) for considering of the Board.

While discussing the vacancy position in various Estates, it was decided to undertake a thorough analysis estate-wise regarding the reasons for the vacancy such as inadequacy of infrastructure, bad location of Estates, large size of plots, lack of entrepreneurship etc. and bring before the Board in the next Meeting.

Regarding the points raised in the letters dt.18-04-1988 and 9-5-88 received from Sri SVL Narasimha Rao, MLA; Director, VC & MD stated that the points were already discussed in the next Meeting and the VC & MD was taking appropriate action on the suggestions made by the Director.

As already decided, the Directors were requested to visit the Regions allotted to them and bring out the problems faced by the entrepreneurs and also the reasons for the poor occupancy of the Estates apart from a separate analysis being taken up by VC & MD.

3. a) Review of collections from Estates:

Noted.

b) Execution of sale deeds:

Noted.

4. Review of the position of Bridge Loans sanctioned to private parties (Deferred item, No,13 of 76th Board Meeting):

AND

6 . VLC – AP Carbides Ltd (Deferred Item No. 15 of 76th Board Meeting:

The Board discussed the proposals as contained in the Agenda Note and on an allegation made by Sri SVL Narasimha Rao, MLA: Director, that there are number of lapses in the sanction and disbursement of bridge loans / Voluntary Loan Contributions to the private parties resulting in huge losses, VC & MD suggested appointment of a Sub- Committee to into the cases in greater detail to identify the lapses and come forward with suggestion for taking appropriate action, within 3 months from the date of commencement of enquiry and submit a report to the Board.

The Committee shall consist of:

1. Chairman
2. Vice & Chairman & Managing Director
3. Sri SVL Narasimha Rao, MLA; Director
4. Sri N Rangaswami Naidu, MLA; Director

The Committee may take any expert advice from any person, as deemed necessary.

5. Voluntary Loan Contribution – M/s Godavari Fertilizers and Chemicals (Deferred Item No.14 of 76th Board Meeting):

Noted.

7. Industrial Housing Complex, Vijayawada – Allotment of ECM Quarters to Sri B Gopala Rao, Driver, APIIC:

The Board discussed the proposal as contained in the Agenda Note and it was decided that VC & MD may allot the ECM quarter to Sri B Gopala Rao, Driver at IE Vijayawada under usual terms.

8. SFHS- Consideration of application from APIIC employees submitted after due date

The Board discussed the proposal as contained the Agenda Note and it was decided to that VC & MD may allot two houses to APIIC employees.

9. Restoration of allotment – Levying of penalty – Ratification of action taken by VC & MD:

The Board discussed the proposals as contained in the Agenda Note and Board ratified the action taken by VC & MD for the restoration of allotment by levying a penalty of Rs.500/- in the case of Sri B Sathaiah, Auto-technician.

10. Allotment and issue of Equity Share:

The Board considered the proposals as contained in the Agenda Note and passed the following resolution.

Resolved to allot 13,300 fully paid equity shares of Rs.1000/- each in favor of Governor of Andhra Pradesh for the amount of Rs.133 lakhs subscribed by the Government of Andhra Pradesh towards equality share capital of Corporation.

Further resolved that one share certificate for 13,300 shares be issued in favor of Government of Andhra Pradesh under the Common seal of the Corporation affixed thereto in the presence of and signed by:

1. Sri Nrupender Rao, Chairman

2. Sri B V Ramana Rao, VC & MD
3. Sri A Seetarama Sastry, Secretary

11. IDA Cherlapally Ph. II – Construction of 50 Nos. of sheds of size 30' * 60' c/c – Period of validity – Extended – Ratification.

The Board discussed the proposal as contained in the Agenda Note and it was decided to ratify the action taken by the VC & MD in having kept the price of Rs.1,55,400/- per shed of size 30' * 60' constructed at Cherlapally Phase II valid for a further period of one year from 1-9-88 to 31-8-89.

12. Convening of 15th Annual General Meeting as per the Provisions of Companies Act 1956 to consider and approval the accounts for the year 1987-88.

The Board decided to convene on short notice the 15th Annual General Meeting on 28th September, 1988 at 11.00 AM to consider approve the accounts for the year 1987-88. The consent of the Share-holders for the short notice should be obtained.

The Secretary was authorized to sign and issue notices on behalf of the Corporation.

13. Progress Report- Land acquisition / alienation:

Noted.

14. Registration of sale deeds:

The Board discussed the proposal as contained in the Agenda Note and it was decided to authorize VC & MD to sub delegate the powers to other Officers to issue cost fixation proceedings communicating the approval of cost of plots/sheds/buildings/structures etc. to be adopted in the sale deeds to be executed and in respect of sale deeds already executed and registered and where subsequently the parties /registrations authorities request for such cost fixation certificates wherever necessary.

15. To consider to implement the GO issued restricting LTC in respect of employees to home town only.

The Board discussed the proposals as contained in the Agenda Note and it was decided to restrict the Leave Travel Concession facility to the employees

of the Corporation to home town only in block period of every two years to bring on par with the Rules prevailing in the Government with immediate effect.

VC & MD was authorized to amend the Rules accordingly.

16. AN Chittoor – Allotment of plots to the Members of Autonagar Association – Cancellation of Allotments and revocation – Charging of penalty for revocation.

The Board discussed the proposals as contained in the Agenda Note and it was decided to authorize the VC & MD to charge a penalty on the merits of individual cases for revocation of cancellation of allotments at various autonagars in the State in view of the fact that the entrepreneurs in the Autonagars are generally poor artisans, laborers and mechanics.

17. Sanction of 10% rebate on land cost of M/s Sri Sakti Cylinders (P) Ltd allottee of plot No.10 A and plot No.10 B at Phase III Jeedimetla.

The Board discussed the proposals as contained in the Agenda Note and it was decided to allow 10% rebate on the land cost since party did start production within one year from the date of taking possession and could not market his products due to circumstances which were beyond his control, as a special case.

18. Staff position and industrial relations report to the Board covering the period from the last Board Meeting to-date.

Noted.

New appointments:

The Board noted the appointment of Sri MS Prasad as General Manager (Development). It authorized the VC & MD to fix Sri MS Prasad in an appropriate scale ensuring that in the overall emoluments Sri MS Prasad benefits from this new assignment.

19. Allotment of plot No.1 along with the partially completed sheds in IDA Kothuru to M/s Allpin Pipes Ltd, New Delhi.

The Board discussed the proposals and it was decided to allot the plot along with the in-complete structure at around Rs.10,72,732.95 including land cost and frontage charges. The Board also authorized VC & MD to negotiate with the Company against their offer of Rs.10,50,111/- and allot the plot along with the in-complete sheds to M/s Allpin Pipes Ltd, New Delhi.

20. Action taken on the Minutes of 75th Meeting of the Board of Directors held on 23-06-1988.

Noted.

The following items were deferred for consideration in the next Meeting.

- 21. Item No.21:** Allotment of plot No.200 A&B at Autonagar (Expansion) Nellore measuring 4204.06 sq.mts to M/s KV Subba Reddy & Co., Nellore – Representation of party for reduction in the land cost.
- 22. Item No.22:** Extension of family planning incentive increment to Corporation employees
- 23. Item No.23:** Revision of pay limits on introduction of Revised Pay Scales, 1986
- 24. Item No.24:** Settlement of the decretal dues from Sri T Adhikari, Contractor
- 25. Item No.25:** AN Hyderabad – Restoration of allotment without levying penalty.
- 26. Item No.26:** Encroachments
- 27. Item No.27:** Progress Report on Civil Works

28. Item No.28: Replies to the points raised by the Directors.

The next Meeting of Board of Directors will be held on 05-10-1988 at 10.30 AM.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-

NRUPENDER RAO
CHAIRMAN

CONFIDENTIAL

**MINUTES OF 78TH MEETING OF BOARD OF DIRECTORS OF ANDHRA
PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD
ON 05-10-1988 AT 10.30 AM AT REGISTERED OFFICE.**

PRESENT

- | | | |
|--------------------------------|----|----------|
| 1. Sri Nrupender Rao | :: | Chairman |
| 2. Sri BV Ramana Rao | :: | VC & MD |
| 3. Sri N Venugopal Reddy | :: | Director |
| 4. Sri K M Subrahmanyam | :: | Director |
| 5. Sri T Gopala Rao, IAS | :: | Director |
| 6. Sri SVL Narasimha Rao, MLA | :: | Director |
| 7. Sri N Rangaswami Naidu, MLA | :: | Director |
| 8. Sri Somla Naik | :: | Director |
| 9. Sri Reddy Subrahmanyam | :: | Director |

IN ATTENDANCE

- | | | |
|---------------------------|----|---------------------|
| 1. Sri B V Ramana Murthy | :: | General Manager (F) |
| 2. Sri Ramachandraiah | :: | Chief Engineer I/C |
| 3. Sri A Seetarama Sastry | :: | Secretary |
-

1. Leave of Absence:

Leave of absence was granted to the following Directors who could not attend the Meeting due to their being pre-occupied otherwise.

1. Dr MGG Naidu, APAS
2. Sri K S Gramopadhaye
3. Sri Y S Murthy
4. Sri Simma Prabhakara Rao
5. Sri N Rama Rao

2. Confirmation of Minutes of 77th Board Meeting:

The Minutes of 77th Meeting of the Board of Directors of the Corporation held on 14-09-1988 as circulated were confirmed.

3. Action taken on the Minutes of the 76th Meeting of the Board of Directors held on 18-07-1988

The Board discussed the note given on the deposit works. It was explained to the Board that the profit in the respect of deposit works represents difference between cent age charges collected and actual Engineering Department overheads incurred during the year. Sri SVL Narasimha Rao, MLA, Director desired that information relating to profit on deposit works for the last 3 years together with a list of cases where APIIC incurred more expenditure than the amount deposited, if any, may be circulated to the Board.

4. Staff Position and Industrial Relations:

Noted.

5. Cash forecast up to III quarter ended 31.12.1988:

Noted.

The Board discussed the Cash-flow and it was felt that the expenditure incurred on the receipts side no amounts are expected on account of deposit works. VC & MD was requested to review and gear up expenditure on civil works in the coming months to achieve the targets set in the Budget.

6. Allotment of plot Nos. 200 A&B at Autonagar (Expansion) Nellore Measuring 4204.06 sq.mts to M/s K V Subba Reddy & Company, Nellore - Representation of the party for reduction in the land cost.(Deferred Item No.20 of 77th Board Meeting):

The Board discussed the proposals as contained in the Agenda Note and it was issued was deferred for further consideration in the next Meeting.

7. Extension of family planning incentive increment to Corporation Employees (Deferred Item No.21 of 77th Board Meeting):

The Board discussed proposals as contained in the Agenda Note and it was decided to extend the benefit of one special increment for undergoing sterilization operation to those Corporation employees or whose spouse have undergone family planning operation after having three or less than three surviving children. VC & MD was requested to amend the Rules suitably.

**8. Revision of Pay limits on introduction of Revised Pay Scales, 1986
(Deferred Item No.22 of 77th Board Meeting)**

The Board discussed the proposals as contained in the Agenda Note and it was decided to revise the eligibility for availing Conveyance Advances as under consequent on the adoption of Revised Scales of Pay, 1986.

Eligibility	Account of Conveyance Advance
1. Below Rs.950/- basic and Rs.740/-	Rs.2,500/- or the cost of above the vehicle, whichever is lower.
2. Below Rs.1,250/-basic and pay above Rs.950/-	Rs.5,000/- or the cost of the vehicle, whichever is lower.
3. Rs.1,250/- basic pay and above	Rs.9,000/- or the cost of The vehicle, whichever is lower.
4. <u>Motor Car</u> Rs. 2,750/- basic and above	Rs.60,000/- or 35 times of basic pay or the actual price of the car to be purchased whichever is lower (enhanced to Rs. 60,000/- In76 th Board Meeting held on 18-07-88)

VC & MD was requested to amend the Rules.

**9. Settlement of the excretal Rules from Sri T Adhikari, Contractor.
(Deferred Item No.23 of the 77th Board Meeting):**

The Board considered the proposals as contained in the Agenda Note and it was decided to write off Rs.1,869.70/- (as on 18-07-1988) and to return the materials, if any, at IE Kurnool to the Contractor.

10. Autonagar, Hyderabad – Restoration of allotment without levying penalty.(Deferred Item No.24 of 77th Board Meeting):

The Board considered the proposals as contained in the Agenda Note and the action taken by VC & MD in having restored the allotment made in favor of M/s Hari Industries without levying penalty was ratified.

VC & MD was authorized to levy suitably penalty in future at the time of restoration of cancelled allotment in Industrial Estates/ Industrial Development Areas / Autonagars based on the merits of individual cases.

**11. Encroachments:
(Deferred Item No.77th Board Meeting)**

Noted.

The VC & MD was requested to inform the about the encroachments in the APIIC land where the layouts are not approved.

12. Progress Report on Civil Works (Deferred Item No.77th Board Meeting):

The Board noted the progress on civil works. However, in it was felt that the expenditure incurred on civil works is low and requires stepping up in the coming months to achieve the budgeted expenditure. VC & MD was requested to take suitable action in matter.

Wherever new works are proposed to taken up which were not mentioned in the approved budget, a separate note may be circulated to the Board by way of review instead of including the same in the progress report. However, since 6 months of the year have come to a close, a review of the budget may be taken up and place before the Board.

13. Replies for the points raised by Directors.(Deferred Item No.27 of 77th Board Meeting)

A Sub-Committee with the following Directors was constituted to discuss the replies on the various points raised by the Director.

1. Chairman
2. Vice Chairman& Managing Director
3. Sri SVL Narasimha Rao, MLA
4. Sri T Gopala Rao, IAS
Commissioner of Industries

5. Sri N Venugopal Reddy
Director of Town Planning

14. Reconstitution of a committee of the Board for fixation of prices for Industrial Estates / Industrial Development Areas

The Board considered the proposals as contained in the Agenda Note and nominated Sri Gopala Rao, IAS, Commissioner of Industries on Committee of the Board in place of Sri R P Singh, IAS.

15. Contribution of Rs.50,000/- to APACE.

The Board considered the proposal as contained in the Agenda Note and ratified the action of the VC & MD in giving a contribution of Rs.50,000/- towards administrative expenses and upkeep of APACE in two installments of Rs.25,000/- each.

16. Sanction of difference of House Building Advances to the employees:

The Board considered the proposal as contained in the Agenda Note and it was decided to sanction the difference of House Building Advances to the employees in the case of purchase of ready built house to suit their requirements and repairs, extensions, enlargements or improvements etc. subjected to the budget provisions for housing for the year.

17. Reservation Policy in favor of Women.

The Board considered the proposals as contained in the Agenda Note and it was decided to extend the Reservation Policy in favor of women as contained in GO Ms No.30, Women's Development and Child Welfare (NUT) Department, dt.2-11-1987 as follows:

1. In the matter of direct recruitment to posts for which women are better suited than men, preference should be given to women.
2. In the matter of direct recruitment to posts for which women as well as men are equally suited, other being equal, preferences should be given to women and they shall be select to an extent of at least 30% in each category of OC., BC, SC., ST Quota.

18. Discontinuing Compensatory Allowance in lieu of Residential Attender.

The Board considered the proposals as contained in the Agenda Note and ratified the action taken by VC & MD for having with drawn the payment of Rs.200/- towards compensatory allowance in lieu of Residential Attender to all the employees in the scale of pay of Rs.1550-7-2250-80-3050 and above including the employees on deputation with this Corporation with effect from

1-9-1988. It was also decided to with draw the agency allowance Payable to the employees working in the Agency Areas.

19. IDA Pashmylaram – Construction of 24 nos. of sheds of size of 30' * 60' c/c at Phase I – Value of shed Period of validity – Extended – Ratification:

The Board considered the proposals as contained the Agenda Note and ratified the action taken by VC & MD in extending the period of validity of value in respect of 30' * 60' c/c sheds at Phase I of Pashmylaram at Rs. 1,50,000/- per shed (excluding land cost) for further period from 1-5-88 to 30-4-89.

It was decided to authorize VC & MD to extend the period of validity for a further period of one year from date of expiry of the date of validity of shed cost depending upon the case.

General:

It was decided to create a post to the rank of Deputy General Manager in Development wing to look after the grievances of the entrepreneurs etc. and also planning of various developmental works.

It was suggested that the vacancy position and the rate applicable at each Estate may be exhibited on the Notice Board both at the Regional Office and Estate Office in their jurisdiction.

It was agreed that specific reservation should be made for women entrepreneurs in all estates. A note on this will be brought at the next Board Meeting.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN

CONFIDENTIAL

DRAFT MINUTES OF THE 79TH MEETING OF THE BOARD OF DIRECTORS OF
APIIC LTD HELD ON 13-10-1988 AT 3.00 PM AT THE REGD OFFICE

PRESENT

1. Sri J V Nrupender Rao : Chairman
2. Sri B V Rama Rao.IAS : V C & M D
3. Dr M G G Naidu, APAS : Director
4. Sri N Venugopal Reddy : Director
5. Dr K M Subrahmanyam : Director
6. Sri K S Gramopadhye : Director
7. Sri Y S Murthy : Director
8. Sri Simma Prabhakara Rao,MLA : Director
9. Sri S V L Narasimha Rao.MLA : Director
10. Sri N Rangaswamy Naidu,MLA : Director
11. Sri N Rama Rao : Director
12. Sri Somla Naik : Director
13. Sri Reddy Subrahmanyam : Director

IN ATTENDANCE :

- Sri B V Ramana Murty : GM (F)
Sri Ramachandraiah : CE I/C
Sri A Seetarama Sastry : Secretary

1. Leave of absence

Leave of absence was granted to Sri T Gopal Rao, IAS Director who could not attend the Meeting because of his being per-occupied otherwise.

2. Confirmation of Minutes of 78th Board Meeting

The discussion on the Minutes will be taken up in the next Meeting.

3. Replies for the points raised by the Directors

Regarding the water supply position at Cherlapally Ph.I I, it was confirmed that the water supply is available and is ready for release to the needy entrepreneurs.

Regarding the water distribution system at Mallapur CE informed the Board that the work was entrusted to the agency and will be completed by 12/88.

Except Patancheru, site plans in other Estates were received. Action has already been taken to obtain site plans in respect of Patancheru area shortly.

Regarding inspection of the road works by the Dy. Executive Engineer, Vigilance & Enforcement, Vijayawada at AN Guntur the detailed comments regarding the quality of work from the Vigilance Department may be furnished to the Board.

IDA Gajulamandyam:

Sri S V L Narasimha Rao, MLA Director wanted to know the full details regarding the certification made by the Engineers concerned who supervised the work, so that the responsibility for allowing such bad work could be fixed.

CE explained that the leakage of overhead tank was first found in 1982 during the trail run and the contractor was requested to attend to the repairs of the tank and give a leakproof tank as per agreement to APIIC. The contractor did not attend to the repairs, on the other hand he preferred an arbitration on the work. The arbitration was completed and finalised in February, 1987 and the amounts deducted from the bills towards security deposit etc to the extent about Rs.1.5 lakhs was with APIIC and is proposed to repair the OHT with this amount as per the recommendations of the SERC Madras from whom expert advice is called for.

Regarding the expenditure incurred on the water supply system as recommended by the Professor of Sri Venkateswara University for augmentation of water supply, full details may be furnished to the Board along with the result of the implementation of the recommendations of the Professor.

Damages to Shed No.D-23 at IDA Jeedimetla Ph.V

It was noted that the damages occurred to the shed No.D-23 in IDA Ph.V during the heavy rains. Since APERL declined to conduct the tests to determine the mix of mortar leading to poor quality, DR M G G Naidu, Director Suggested that he will take up the matter suitably with APERL for the test of the materials used in the construction of the sheds, to know the quality of the materials used in the construction.

When consultants were appointed to investigate other lapses, the desirability of appointing outside consultant for the poor quality of work may please be examined. The details regarding the final bills paid to the contractor regarding the certification, payments etc. may be furnished to the Board.

APIE CHITTOOR

The estimate for carrying out the repairs to the existing OHT may be expedited, since the OHT is leaking.

Leakage in some of the building of Printing Press constructed for commercial taxes department.

It was noted that sweat seen in the RCC Roof is common, being exposed to the first rainy season and since the work is during observation period, the defects pointed out were rectified by the contractor.

Visakhapatnam

Regarding the poor quality of construction works in IDA B Block, Visakhapatnam resulting in collapse of sheds, it was noted that as per the observations of the consultants, action was taken against the erring officials. However, action for the recovery of the amounts arrived at from the individuals was not intimated in the note. GM(D) classified that action has already been initiated by issue of notices to the individuals for the recovery of the amounts.

In order to investigate the sub-standard works executed, it was decided to have a Committee consisting of the following Directors.

1. Dr K M Subrahmanyam
2. Sri Somle Naik
3. Sri N Venugopal Reddy
4. Sri S V L Narasimha Rao, MLA

The Committee was authorised to take any expert advice that is needed to complete the assignment for the purpose of investigation of the poor quality of works taken up during the last 3 years and also the arbitration cases pending over 3 years.

Sri S V L Narasimha Rao, MLA desired to have details regarding the amounts spent over and above the deposits received on account of deposit works. GM(F) has already

clarified in an earliest Meeting that expenditure is limited to the releases made and that instructions to this effect have been given to the field Staff.

The other items pending for discussion were deferred for consideration in the next Meeting.

4. Ratification of the Minutes of the 3rd Meeting of the Committee of the Board for fixation of prices for IEs/IDAs
-

V C & M D explained the pricing policy being adopted till now and the recommendations of the Committee of the Board for fixation of prices for IEs/IDAs and the decisions taken by the Committee. After discussions, the Minutes of the 3rd Meeting of the Committee, were ratified. During the discussions, it was suggested that in order to reduce the cost and also to improve the get up of the layouts, it was suggested that the base designs of sheds as also the layouts adopted in other States may be studied. For this purpose, it was decided to constitute a Committee of the following.

1. Engineer from C.P.W.D./Building Research Institute
2. Professor of Structural Engineering in one of the Universities in Hyderabad.
3. Industrialist
4. Architech
5. Two Officers from APIIC.

The representative of C.B.R.I may also be consulted for expert advice in regard to the introduction of new construction materials in order to reduce the costs. The Committee may also explore the possibility of reducing development cost.

The Board terms of reference for the expert Committee to conduct the study may be as follows :

- i) APIIC sheds are being constructed based on designs which were existing since 15 years. The Committee may go into the latest designs with more amenities and at the same time to satisfy the guidelines of Inspector of the Factories with respect to lighting and ventilation. The may go into the Details of modern techniques and also substitute cheaper materials.
- ii) The Committee may also go into the details of laying down roads with Modern techniques. It used to be a practice to have cement roads which Would last long. However, the present practice is to make B.T. roads. The Committee may look into the feasibility of going for cement roads or roads With improved designs.
- iii) The Committee may study the present water supply schemes of APIIC and Suggest improved schemes including design of overhead tanks, water Conveying systems etc.

- ii) Specific designs for different types of industries, chemical, engineering, Electronic etc.
5. Allotment of Plot Nos.200 A&B and 211 A&B at AN (Expn) Nellore measuring 4204 sq.mts to M/s K V Subba Reddy & Co Nellore – Representation of the party for reduction in the land cost.
(deferred item No.6 of 78th Board Meeting)
-

The Board considered the proposals as contained in the Agenda Note and decided to authorise VC & MD to take final decision in consultation with the Chairman.

6. Action taken on the Minutes of the 77th Meeting of the Board of Directors held On 14-9-1988.
-

Noted.

7. Ratification of the Minutes of the 4th Meeting of the Committee of the Board For fixation of prices for IEs/IDAs.
-

The Minutes of the 4th Meeting of the Committee of the Board for fixation of prices for IEs/IDAs held on 4-10-1988 were ratified.

GENERAL

The Board desired that in order to have better co-ordination with various sister Corporations, VC & MD of APIIC may be nominated on the Board of SFC, HUDA etc. Dr M G G Naidu, APAS was requested to take up the matter with the Government suitably in this regard.

VC & MD explained to the Board the various measures taken up for setting up of Effluent Treatment Plants at Jeedimetla, Patancheru and Nacharam.

VC & MD suggested that part of the expenditure has to be funded by either Government of India/IDBI or APIIC/State Government/Industrialists in view of the High cost of the schemes and the project reports are under preparation to know the total cost of the schemes and to make a proposal to the Government.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN

MINUTES OF THE 80TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA
PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD
ON 24-10-1988 AT 5.30 PM AT THE REGISTERED OFFICE

PRESENT

1. Sri J V Nrupender Rao : Chairman
2. Sri B V Rama Rao,IAS : Vice Chairman &
Managing Director
3. Sri N Venugopal Reddy : Director
4. Dr M G G Naidu, APAS : Director
5. Dr K M Subrahmanyam : Director
6. Sri Y S Murthy : Director
7. Sri S V L Narasimha Rao, MLA : Director
8. Sri N Rangaswamy Naidu,MLA : Director
9. Sri N Rama Rao : Director
10. Sri Somla Naik : Director
11. Sri Reddy Subrahmanyam : Director

IN ATTENDANCE:

1. Sri M S Prasad : General Manager (D)
 2. Sri B V Ramana Murty : General Manager (F)
 3. Sri R Ramachandraiah : Chief Engineer I/C
 4. Sri A Seetaram Sastry : Secretary
-

1. Leave of absence :

Leave of absence was granted to the following Directors who could not attend the Meeting because of their being preoccupied.

1. Sri T Gopal Rao,iAS
2. Sri K S Gramopadhye
3. Sri Simma Prabhakara Rao,MLA

2. Confirmation of the Minutes of the 78th Board Meeting (Deferred item No.2 Of 79th Board Meeting held on 13-10-1988)
-

Confirmed.

The item which was discussed in the earlier Meeting was also recorded, as per the suggestions of Sri S V L Narasimha Rao, Director.

V C & M D was requested to circulate a detailed note on the revision of pay scales in the Corporation since 1978 till-date along with the guidelines of the Corporation/Government in this regard.

VC & MD confirmed that the R & B Vigilance Cell is the authorised body to study quality complaints and APIIC had done the right thing in referring the complaints to that cell.

VC & MD also mentioned that meetings with entrepreneurs were being held informally on a very regular basis as part of the work of the various Regional Managers.

Mr. S V L Narasimha Rao desired that the Bhanu Prasad Committee report is to be recast on concrete yearly plans by the APIIC. He desired that such plans be submitted to the Board.

The Minutes of the 79th Meeting of Board of Directors held on 13-10-1988 circulated during the meeting were also confirmed.

3. Replies for the points raised by the Directors :
-

The Board was informed that extension of power supply to the periphery of the Estates/bore-wells and street lights/individual industries set up by the allottees in the plots/sheds developed in the Estates are being pursued with APSEB for the expeditious completion of the works.

COMPLETION REPORTS

It was noted that 231 completion reports of the value of Rs.10.99 crores are to be finalised and sent to Finance Wing for confirmation. It was suggested that A,B,C analysis of the completion reports may be taken up and completion reports in respect of major works and older works may be given priority for finalisation so that the amount pending for capitalization could be substantially reduced.

The Board desired that finalisation of the completion reports to the value of Rs.6 crores be done by the Engineering and Finance Wings by end of March, 1989 and the balance of Rs.5 crores by the end of September, 1989. Acceptance of the completion reports will then be taken up by the VC & MD.

The Board desired that henceforth the completion reports should be finalised within 3 months from the date of completion of the work and sent to the Finance Wing for capitalization.

It was noted that a substantial amount of Rs.78 lakhs was blocked up in the inventories. Chief Engineer informed the Board that pipes of different dia and sizes are lying un-utilised and will be utilised in the water supply schemes at kondapally, Visakhapatnam and Hindupur. After discussions, it was suggested that in case, the materials cannot be utilized immediately, the surplus materials may be disposed of to the major consumer of this item viz., water Works Department at various places and the amounts blocked up realized.

Sri S V L Narasimha Rao desired that the details of the materials given on loan basis to the various other Government Departments may be furnished to the Board in its next meeting. It was desired that these loans may be got back from the Departments in cash at current value instead of in the shape of materials.

Regarding the revision of water rates, it was decided that the information required should be obtained wherever not received from the SRMs?RMs.

Anomalies, injustice caused to the employees on revision of Pay Scales.

The Board was informed that the matter was referred to the Government for clarification and action will be taken after necessary advice is received from the Government.

It was noted that certain Deposit Registers are not maintained up-to-date. It was suggested that the services of Private Chartered Accountants may be taken, if necessary on payment basis and the pending work completed and reconciliation work done with the books of regional offices within a period of 6 months.

A Sub-Committee with the following Directors was constituted to go to ensure that the maintenance of Deposit Registers etc. are brought up-to-date and are reconciled with the books maintained at field level.

1. Chairman
2. VC & MD
3. Dr M G G Naidu, APAS
4. Sri S V L Narasimha Rao, MLA
5. Sri Reddy Subrahmanyam

The Committee will also look into the following aspects:

- a) nature and scope of internal audit wing.
- b) reconciliation of ledgers maintained at the regional offices with corresponding figures at Head Office.

It was noted that the Internal Audit Wing may be reoriented and revamped taking into account the needs of the Corporation and a note submitted to the Board on the action taken in this regard.

The registers showing the dues on account of maintenance charges may also be got done along with the other registers.

4. Autonagar, Nellore – Allotment of plot No.59 measuring 223 sq.mts to Sri P Ramanaiah - Extension of time in complying the terms of allotment – Ratification of Board.
-

The Board considered the proposals as contained in the Agenda Note and the action taken by VC & MD in having granted time beyond 6 months was ratified.

Further, it was decided to authorise VC & MD to condone the delay beyond 6 months and also in respect of allotments at Autonagars/Industrial Estates/Industrial Development Areas and other areas and give extension of time for payment of dues/implementation of projects on merits of each case imposing suitable conditions.

GENERAL

The Board desired a note to be circulated on the following points in its next meeting.

- a) all pending legal cases and the current status.
- b) handing over of common facilities to Municipalities.
- c) funding of the developmental works proposed to be taken up as per the recommendations of BPCR.

The Chairman thanked all the Directors for their co-operation during their tenure of office in the dispatch of official business.

The Meeting terminated with a Vote of thanks to the Chair.

Sd/-
NRUPENDER RAO
CHAIRMAN

MINUTES OF THE 81ST MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 23-1-1989 AT 12.30 PM AT THE REGISTERED OFFICE.

PRESENT

1. Sri B V Rama Rao, IAS : Vice Chairman & Managing Director
2. Sri T Rama Mohan Rao, IAS : Director

IN ATTENDANCE

1. Sri B V Ramana Murty : General Manager (Finance)
 2. Sri A Seetarama Sastry : Secretary
-

As the Chairman of the Board was not appointed by the Government, the VC & MD., Sri B V Rama Rao, IAS occupied the Chair.

1. Confirmation of the Minutes of the 80th Board Meeting.
-

The Minutes of the 80th Meeting of the Board of Directors held on 24-10-1988 were confirmed.

2. Approval of Annual Accounts for the year 1987-88
-

The Board considered the proposals as contained in the Agenda Notes and approved the Balance Sheet as on 31.3.1988 and Profit & Loss Account for the year ended 31.3.88.

The Board noted that the Corporation earned a net profit of Rs.77,98,471/- before tax and Rs.60,71,253/- after tax as against the net profit of Rs.29,39,313/- during the previous year.

The Board noted that as per Sec.115J of Indian Income Tax Act,1961, the provision for Rs.17,27,218/- is made towards payment of Income tax.

The Board approved the provision of revised depreciation retrospectively w.e.f.

1-1-1974 as per the rates specified in Schedule XIV of the Companies Act, 1956 on straight-line basis from the date of acquisition in case of additions and up to the date of deletion in case of sales and Hire Purchase allotments.

The Board also approved adoption of depreciation rates as per Schedule XIV of Companies Act, 1956 on straightline basis for future also.

The Board further noted that an amount of Rs.16,93,300/- was transferred to Bad Debts Reserve to make the reserve equivalent to 10% of the outstanding Sundry Debtors for rentals and water charges as on 31-3-1988 and also provision of further reserve of Rs.40,65,000/- towards Bad and Doubtful Debts in regard to certain loans and advances and on account of certain differential interest on Voluntary Loan Contributions.

The Board approved the transfer of Rs.24,83,000/- to General Reserve Account from the Profit & Loss Account.

The Board authorised Sri B V Rama Rao, IAS., VC & MD and Sri T Rama Mohana Rao, IAS., Director to sign the Balance Sheet and Profit & Loss Account on behalf of Board and forward the same to the Statutory Auditors/Accountant General for their report.

3. IE Adilabad – Allotment of sheds on HP basis – Waival of penal interest

The Board discussed the proposals as contained in the Agenda Notes and ratified the action taken by the VC & MD in extending the time limit and allowing installment facilities to pay the arrears for the following cases in view of the poor occupancy position and backwardness of the area.

M/s Sharma Industries, Shed Nos.D1 & D2
M/s Patel Industries, Shed No.D3
M/s Sri Venkateshwara
Ceramic Industries Shed Nos.D4 & D5

4. Land acquisition for establishment of IDA Gannavaram

The Board discussed the proposal as contained in the Agenda Notes and it was decided to defer the acquisition of land to the extent of Acs.600 for the time being in view of the fact that an IDA has already been developed at Kondapally.

5. Working of the Internal Audit System in the Corporation.

The working of Internal Audit System in the Corporation was Noted.

6. Facility of encashment of Earned Leave

The Board discussed the proposal as contained in the Agenda Notes and it was decided to restore the facility of encashment of Earned Leave to the employees of the Corporation as in Government.

7. Restoration of compensatory allowance in lieu of Residential Attender to the Employees of the Corporation.

The Board considered the proposal as contained in the Agenda Notes and ratified the action taken by the VC & MD in having restored the Compensatory Allowance in lieu of Residential Attender to the employees of the Corporation w.e.f.1-9-88. based on the direction of Hon'ble High Court in WP MP No.22357/88 (in WP No.17512/88) subject to final disposal of the case.

8. Sanction of Car Advance to SRMs/RMs/DZEs.

The Board considered the proposal as contained in the Agenda Notes and it was decided to relax the pay limit exclusively to the categories of SRMs/RMs/DZEs and sanction of Car advance out of seniority as a special case keeping in view the large jurisdiction they have for tour in the discharge of their duties at the field level. It was also decided to recommend a Budget provision of Rs.10.20 lakhs for sanction of Car advance to the above Officers during the year 1989-90.

9. Sanction of additional allocation of Budget for release of House Building Advance.

The Board discussed the proposal as contained in the Agenda Notes and it was decided to make a further provision in the Budget and release of Rs.5.00 lakhs during the year 1988-89 towards House Building Advance.

10. Enhancement of Medical Reimbursement of the employees of the Corporation.

The Board discussed the proposal as contained in the Agenda Notes and it was decided to defer this item for consideration in its next Meeting.

The Meeting terminated with a Vote of thanks to the Chair.

Sd/-
B V RAMA RAO
CHAIRMAN OF THE MEETING.

STRICTLY CONFIDENTIAL

MINUTES OF THE 82ND MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 4-4-1989 AT 11.00 AM AT THE REGISTERED OFFICE.

PRESENT:

- | | |
|-------------------------------|--|
| 1. Sri K Vidyadher Rao, MLA | : Chairman |
| 2. Sri B V Rama Rao, IAS | : Vice Chairman &
Managing Director |
| 3. Sri T Rama Mohana Rao, IAS | : Director |

SPECIAL INVITEE:

Sri M G G Naidu, APAS

IN ATTENDANCE:

- | | |
|---------------------------|-----------------------------|
| 1. Sri B V Ramana Murty | : General Manager (Finance) |
| 2. Sri Balangadhara Reddy | : Chief Engineer |
| 3. Sri A Seetarama Sastry | : Secretary |
-

1. Confirmation of Minutes of 81st Meeting of Board of Directors held on 23-1-1989.
-

The Minutes of the 81st Meeting of the Board of Directors held on 23-1-1989 were confirmed.

3. a) Action taken on the Minutes of 78th Board Meeting held on 5-10-1988.
-

It was observed that a sum of Rs.21.05 lakhs from various Departments on account of various Deposit works executed on behalf of Government Departments. The Chairman suggested that these amounts may be realized immediately to avoid loss of interest to the Corporation on account of money spent on the works.

- b) Action taken on the Minutes of 79th Board Meeting held on 13-10-1988.

Noted.

It was observed that the masonry work and plastering work are sub-standard leading to damages to the shed No.23 at IDA Jeedimetla Phase V. It was decided that similar action may be taken as was done in the case of damage to sheds at Visakhapatnam and fix-up the responsibility on the concerned.

The Chairman suggested to induct NIDC for preparation of layout of one of the new Estates in the State on a trial basis.

Chairman also suggested that R & B Department may be associated for the purpose of quality control checks on the civil works of the Corporation.

- c) Action taken on the Minutes of 80th Board Meeting held on 24-10-1988.

Noted.

It was noted that substantial amount of Rs.75 lakhs was blocked up in inventories. The Chairman suggested to enumerate the materials available in the stock and the differences, if any, between the ground stock and the book stock may be brought to the notice of the Board. In regard to the materials purchased for water supply schemes at Cuddapah, VC & MD was requested to explore the possibilities of selling them to the Municipalities/Urban Development Authorities/public Health Departments for dispose of the stocks.

- b) Action taken on the Minutes of 81st Board Meeting held on 23-1-1989.

Noted.

1. Perusal of Papers :

The following paper placed before the Board for perusal was noted.

GO Ms No.100 dt.27-2-1989 of Industries & Commerce (INF) Department regarding appointment of Chairman.

2. Budget Estimates for the year 1989-90 and Revised Estimates for 1988-89.

The Board discussed the budget proposals for the year 1989-90 and Revised Estimates for 1988-89 and approved the same.

3. Staff position and Industrial Relations :

Noted.

4. Progress on Civil Works :

The progress report on civil works was reviewed and it was felt that the progress was very slow. VC & MD was requested to step-up the execution of civil works.

The Chairman suggested that industrial housing program should be taken up in a big way to cater to the needs of the various medium and large scale industries.

5. Performance Review with regard to allotment of plots and sheds as on 28-2-1989.

Noted.

6. Note on land acquisition/alienation .

Noted. It was decided to propose acquisition of land at Kamavarapukota for the Establishment of IE for Ceramic Inds.

7. Note on legal cases pending in various Courts.

Noted.

8. Ratification of the Minutes of the Committee of the Board for fixation of prices For Ies/IDAs.

VC & MD explained the pricing policy being adopted till now and the recommendation of the Committee of the Board for fixation of prices for IEs/IDAs and decisions taken by the Committee. After discussion, the Minutes of the 5th Meeting of the Committee were approved.

12. Enhancement of Medical Reimbursement to the employee of the Corporation (Deferred item No.11 of 81st Board Meeting).

The Board discussed the proposal as contained in the Agenda Note and it was decided to defer this item for consideration in its next meeting.

13. Age limit for direct recruitment:

The Board discussed the proposal as contained in the Agenda Note and it was decided to extend 6 years of age concession over and above the maximum age limit for direct recruitment to various categories of posts in the Corporation on par with the instructions given in G.O.Ms.No.561 G.A. (Ser.A) Dept., dt.11-10-1988.

14. Note on revision of Pay Scales in the Corporation since, 1978.

Noted. The pay scales of other Officers were discussed and it was noted that having regard to the quality of work done by the existing incumbents of the posts of General Manager (Development) and Law Officer, a suitable enhancement of their pay by way of grant of advance increments or special pay could be ordered by the Managing Director. Similar enhancement for the Secretary could also be considered. Having regard to the increase in volume of work in the Engineering Wing and Development Wings, three new posts of the rank of Superintending Engineers (equal to Dy Chief Engineers) and two posts of joint General Managers (Development) could also be created.

1. Sanction of increments to employees who obtain additional/higher qualification.

Agreed to.

2. Enhancement of Employer's Contribution to Provident Fund.

Approved.

3. Sanction of interest free advances to employees to prosecute higher studies in Computers.

Approved.

4. Handing over of the Common Facilities to the concerned Local Bodies.

Noted.

5. To approve investment of Rs.25 lakhs in the equity of M/s Patancheru Envirotech Ltd., for the establishment of Common Effluent Treatment Plant at Patancheru.

Approved. Matter to be referred to the Government.

6. Note on damages caused to sheds at IDA Visakhapatnam and further follow up Disciplinary action taken against the officials responsible.
-

Noted.

7. Progress achieved in implementing Bhanu Prasad Committee Report.
-

Noted.

GENERAL:

Chairman desired that powers of confirmation of allotment of sheds, plots in Growth Centers be kept with Head Office after preliminary allocation is made by local Selection Committees.

The Board also decided that the provision for direct recruitment already available in the Recruitment Rules be used for making direct recruitment at appropriate levels in the Development Wing, Engineering Wing and also in the Finance Wing so that a cadre of the dedicated officers could be built up by the Corporation.

Chairman desired that stipend for Civil Engineers (Bachelor Degree) be increased to Rs.1000/- (Rupees One Thousand) and Diploma Holders (Civil) to Rs.650/-. To introduce professionalism apprentice trainees be selected as and when vacancies arise so that they may be absorbed in due course in Development, Engineering and Accounts Wing.

The Chairman desired that a note on the allotments of buildings to the College at Narasaraopet may be circulated to the Board. It was also felt that certain delegation of powers may have to be given to the Chief Engineer for attending to urgent repair works etc., and VC & MD was requested to do the needful in the matter.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
K. VIDYADHER RAO
CHAIRMAN

STRICTLY CONFIDENTIAL

MINUTES OF THE 83RD MEETING OF THE BOARD OF DIRECTORS OF ANDHRA
PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD
ON 29-5-1989 AT 11.30 AM AT THE REGISTERED OFFICE

PRESENT:

- | | |
|---------------------------------|--|
| 1. Sri K Vidyadher Rao, MLA | : Chairman |
| 2. Sri K V S Satyanarayana, IAS | : Vice Chairman &
Managing Director |
| 3. Sri T Rama Mohana Rao, IAS | : Director |

SPECIAL INVITEE:

Sri M. G. G. Naidu, APAS

IN ATTENDANCE:

- | | |
|---------------------------|--|
| 1. Sri B V Ramana Murthy | : General Manager
(Finance) &
General Manager
(Development) I/C |
| 2. Sri A Seetarama Sastry | : Secretary |

-
1. Confirmation of Minutes of 82nd Meeting of the Board of Directors held
On 4-4-1989.
-

The Minutes of the 82nd Meeting of the Board of Directors held on 4-4-89 were
confirmed.

In respect of the Para No.3 of the 'General Item', the words "The Board decided" may be
substituted in place of "Chairman desired."

2. Perusal of Papers :
-

The following papers placed before the Board for perusal were noted.

- a) Lr.No.4/184/89-1 GC dt.7-4-89 from under Secretary to the Company Law Board, Dept. of Company Affairs, Company Law Board, Govt. Of India for appointment of M/s Mogili Sridhar, Chartered Accountants as Auditors for the financial year 1988-89.
 - b) GO Rt.No.1372 dt.4th April, 1989 of General Admn (spl.A) Dept regarding Appointment of Sri K V S uryanarayana, IAS as VC & MD, APIIC Ltd., In place of Sri B V Rama Rao, IAS
 3. Report of the Statutory Auditors and Comments of the Comptroller & Auditor General of India on the accounts of the Corporation for the year ended 31-3-88 and replies of the Corpn.thereon.
-

It was noted that the Accountant General gave 'NIL' comments on the accounts of the Corporation for the year ended 31-3-88. The replies on the reservations mentioned by the Statutory Auditors in their Report were approved.

4. Convening of Adjourned 15th Annual General Meeting and approval of Notice.
-

The Board fixed 1st July, 1989 at 11.00 AM for convening the Adjourned Annual General Meeting to consider and adopt the accounts for the year 1987-88.

The Board approved the draft notice for the Meeting and authorised the Secretary to issue the notice for and on behalf of the Board.

5. Waival of 2/3rd penal interest in HP cases.
-

The Board considered the proposals as contained in the Agenda Note and approved the same as under:

- a) All entrepreneurs who are due to this corporation towards Hire Purchase under Sheds and plots may avail the benefit of Waival of 2/3rd penal interest as per the present circulated procedure by 30th September, 1989 by paying all the dues.
- b) In future, the interest charged on outstanding installments (which is now termed As "Penal interest", will be termed as "Interest on defaulted and outstanding dues").
- c) However, VC & MD was authorised to consider or reject Waival of the interest Based on merits of the case.

6. Agency commission for executing Navodaya Vidyalaya Buildings by APIIC Ltd. In Andhra Pradesh.
-

Noted.

7. Navodaya Vidyalaya Schools – Purchase of Diesel Jeeps for 4 Sub-Divisions.
-

The action taken by the VC & MD for supply of 4 Mahindra Diesel Jeeps at a total cost of Rs.5,41,664.20 for the use of 4 Sub-Divisions where the Navodaya Vidyalaya School works are in progress, was ratified.

8. Vehicle for Regional Managers:
-

The Board considered the proposals as contained in the Agenda Note and approved the purchase of Diesel Vehicles (Cars) for the use of the SRMs/RMs at the following Regions.

1. Kakinada
2. Vijayawada
3. Guntur
4. Nellore
5. Kurnool
6. Warangal
7. Nizamabad

9. Enhancement of medical reimbursement to the employees of the Corporation. (deferred item No.12 of 82nd Board Meeting)
-

The Board considered the proposals as contained in the Agenda Note and it was decided to enhance the medical reimbursement to all employees from Rs.800/- to Rs,1200/- per annum considering the increase in the cost of medicines and treatment charges and the facilities extended in other Organizations, subject to the approval of the Government.

1. Filing up of the post of Chief Engineer of the Corporation.
-

The Board discussed the proposals as contained in the Agenda Note.

The Board perused the personal files of the following three eligible Zonal Engineers

1. Sri R.Ramachandraiah, Dy. Chief Engineer
2. Sri P.Manjan Rao, Zonal Engineer
3. Sri K.V.V.Satti Reddy, Zonal Engineer

Sri P.Manjan Rao, Zonal Engineer was found most suitable for promotion to the post of Superintending Engineer in the scale of pay of Rs.2880-4930 temporarily for a period of one year keeping in view his qualifications and performance.

It was decided that he may be kept incharge of the Engineering Wing and he was designated as Chief Engineer so long as he holds the post of Superintending Engineer

It was also decided that there was no need to fill-up the other posts of Superintending Engineers as there are no suitable candidates.

11. Payment of Exgratia to the employees of the Corporation.

The Board considered the proposals as contained in the Agenda Note and it was decided to authorise the payment of exgratia of Rs.1600/- to those who are drawing pay of above Rs.2,500/- per month, for the year 1987-88 and subject to the approval of the Government.

12. Concession to Private Limited Companies Promoted by Scheduled Caste entrepreneurs.

Noted.

13. Leave Travel Concession to the Corporation employees.

The Board considered the proposals as contained in the Agenda Note and it was decided to revive the concession to the employees of the Corporation to visit any place in Andhra Pradesh in the 2nd two years of 4 years block period in lieu of normal LTC otherwise available for travel to Home Town to bring on par with the Rules applicable to the employees in Government. Consequently, the next block period will be 1990-1993.

14. Amendment to Gratuity Rules:

The Board approved the proposals as contained in the Agenda Note and it was decided to include dependent parents of Member's wife also to come within the purview of the definition of 'family'. VC & MD was authorised to amend the Rules accordingly.

15. Enhancement of HBA for repairs and maintenance Works.

The Board considered the proposals as contained in the Agenda Note and it was decided to enhance the HBA for repairs, extensions, enlargements and improvements to the existing houses from 20 times of pay or Rs.20,000/- whichever is less to 20 times of pay or Rs.30,000/- whichever is less.

VC & MD was requested to amend the Rules accordingly.

16. Bridge Loan sanctioned to M/s Uppalapati Solvent Oils Pvt Ltd.,
IDA Gajulamandyam.

The Board considered the proposals as contained in the Agenda Note and it was decided to authorise the VC & MD to take appropriate action in the matter and write off any loss that occurs.

1. Directors' Report for the year ending 31st March, 1988.

The Board considered the Directors' Report on accounts of the Corporation for the year 1987-88 and approved the same. The Chairman was authorised to sign the Directors' Report on behalf of the Board.

GENERAL:

The Board requested the Director of Industries to take up the matter with APSEB and Government regarding the collection of electricity dues of the old allottees from the new allottees in cases where the plots/sheds are re-allotted.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
K. VIDYADHER RAO
CHAIRMAN

STRICTLY CONFIDENTIAL

MINUTES OF THE 84TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 21-8-1989 AT 11.00 AM AT THE REGISTERED OFFICE.

PRESENT :

- | | |
|---------------------------------|------------|
| 1. Sri K. Vidyadher Rao, MLA | : Chairman |
| 2. Sri K.V.S.Suryanarayana, IAS | : VC & MD |
| 3. Sri V.K.Srinivasan, IAS | : Director |
| 4. Sri A.K.Goyal, IAS | : Director |
| 5. Sri T.Rama Mohan Rao, IAS | : Director |
| 6. Dr.M.G.G.Naidu, APAS | : Director |
| 7. Sri S.V.L.Narasimha Rao, MLA | : Director |
| 8. Sri S.Venkata Reddy, MLA | : Director |
| 9. Sri A.Brahmanaiiah | : Director |
| 10. Sri A.K.Gangadhar Rao | : Director |
| 11. Sri S.Suryanarayana | : Director |

IN ATTENDANCE

Sri A.Seetarama Sastry : Secretary

The Chairman welcomed the Directors of the newly constituted Board and observed that he was looking forward to their counsel and co-operation in formulating the policies and plan of action of the Corporation. He explained the charter, objectives, achievements and future plan of action of the Corporation, and hoped that they would lend a helping hand towards securing the objectives for which the Corporation was set up.

The Agenda items were taken up for consideration. The following constitutes the decision of the Board on the Agenda Items.

1. Leave of Absence :

Leave of absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

1. Sri M Venkateswarlu
2. Sri N Venugopala Reddy
3. Sri Y S Murthy

2. CONFIRMATION OF MINUTES OF 83RD MEETING OF THE Board OF Directors HELD ON 29-5-1989.

The Minutes of the 83rd Meeting of the Board of Directors held on 29-5-1989 were confirmed.

For fixing the equated installments and charging of interest for the delayed Payments, the procedure being adopted in LIC and other financial institutions may be studied and placed before the Board at its next Meeting.

3. Perusal of Papers:

The following papers placed before the Board for perusal were noted.

- a) GO Ms No.343, dt.12-7-89 of Inds & Comm. (INF) Dept regarding reconstitution of the Board of Directors of APIIC Ltd.
 - b) GO Ms No.375, dt.24-7-89 of Inds & Comm. (INF) Dept regarding Reconstitution of the Board of Directors – Appointment of Chairman – Modified orders – Issued.
4. Staff position and Industrial Relations – Report to the Board covering the period from the last Board Meeting to-date.
-

Noted.

5. Execution of Sale Deeds.

Noted.

There was a feeling that the sale deeds are delayed at Head Office abnormally and even when the total consideration was paid as per the records of the Regional Office, the Head Office is pointing out that there are certain dues and calling upon the party to pay amounts before the execution of sale deed. This may be due to lack of reconciliation between the Regional Office accounts and the Head Office accounts.

VC & MD was requested to evolve a system to reduce the delays in exaction of the sale deed documents within one month from the date of receipt at Head Office duly reconciling the accounts.

VC & MD was requested to enquire into the following three cases and to see that such incidents do not recur.

1. Telta Electronics & Equipment, Kushaiguda
2. Package, Medchal
3. G.K.S. Plastics, Kukatpally

Action may please be taken against the erring officials.

6. Note on review of Collections from Estates.

Noted.

The total arrears of the Corporation may be placed before the Board.

On a point raised that a M.R.O. may be taken on deputation to APIIC to implement the provisions of the RR Act in the matter of collection of arrears due to the Corporation, it was stated that while a deputation officer cannot exercise the powers under the RR Act, the action taken to address the Dist. Collectors to recover the dues from the parties under RR Act may be given a trial and the position reviewed in due course.

1. Dues from Govt of Andhra Pradesh – Adjustment – Government land and Issue of share capital.

The Board discussed the proposals as contained in the Agenda Notes and VC & MD was requested to take up the matter with the Government regarding the adjustments suggested in the Agenda.

2. Sanction of 10% /20% rebate on land cost :

The Board discussed the proposals as contained in the Agenda Note and it was felt that the incentives (20% subsidy) may be continued in the low potential areas dispensing with in high potential areas. VC & MD was authorised to identify the low potential areas where the incentive will be continued and intimate the Board.

3. Convening of 16th Annual General Meeting as per the provisions of Companies Act, 1956 to consider and approve the accounts for the year 1988-89.
-

The Board decided to convene the 16th Annual General Meeting on 23rd September, 1989 at 11.00 AM to consider and approve the accounts for the year 1988-89.

The Secretary was authorised to sign and issue the notices on behalf of the Board.

The Meeting was postponed for consideration of other items at its next Meeting.

Sd/-
K. VIDYADHER RAO
CHAIRMAN

STRICTLY CONFIDENTIAL

MINUTES OF THE 85TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 16-12-1989 AT 10.30 AM AT THE REGISTERED OFFICE.

PRESENT:

1. Sri K V S Suryanarayana, IAS : Vice Chairman & Managing Director
2. Sri V K Srinivasan, IAS : Director
3. Sri T Rama Mohana Rao, IAS : Director
4. Dr M G G Naidu, APAS : Director
5. Sri M Venkateswarlu : Director
6. Sri Y S Murthy : Director
7. Sri S Venkata Reddy : Director
8. Sri A K Gangadhar Rao : Director

IN ATTENDANCE:

Sri A Seetarama Sastry : Secretary

VC & MD informed the Board that Sri K Vidyadher Rao, MLA. Chairman and Sri A Brahmanaiiah, Director resigned their positions in the Board and the Government will take necessary action in the matter. VC & MD occupied the Chair and conducted the Meeting.

The Board resolved to place on record its deep appreciation of the services rendered by Sri K Vidyadher Rao and Sri A Brahmanaiiah during their tenure of Office on the Board of the Corporation.

1. Leave of Absence:

Leave of Absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

1. Sri A K Goyal, IAS
2. Sri N Vengopala Reddy
3. Sri S V L Narasimha Rao
4. Sri S Suryanarayana

2. Confirmation of the Minutes of 84th Meeting of the Board of Directors held on 21-8-89.
-

The Minutes of 84th Meeting of the Board of Directors held on 21-8-89 were confirmed.

3. Perusal of Papers:
-

The following papers placed before the Board for perusal were noted.

- a) Cir.Lr.No.127/PE – I/89-1 dt.26-7-89 of General Admn (PE – I) Dept Regarding unilateral announcement on Policy matters involving financial commitment for Public Enterprises.
 - b) Go.Ms.No.465 dt.6-9-89 of Inds. & Comms (IP) Dept. regarding Constitution of Departmental Consultative Committee of Legislators for Industries & Commerce Department.
 - c) Resignation letter dated: Nil of Sri K Vidyadher Rao, MLA & Chairman Of APIIC Ltd.
 - d) Resignation letter dt.11-12-89 of Sri A Brahmanaiah, Director of APIIC Ltd.
4. Allotment and issue of Equity Shares.
-

The Board discussed the proposals as contained in the Agenda Notes and passed the following Resolution.

“RESOLVED to allot 3,000 fully paid equity shares of Rs.1,000/- each in favour of Governor of Andhra Pradesh for the amount of Rs.30/- lakhs subscribed by the Government of Andhra Pradesh towards Equity Share Capital of the Corporation.

Further resolved that one share certificate for 3,000 equity shares be issued in favour of the Governor of Andhra Pradesh under the Common Seal of the Corporation affixed there to in the presence of and signed by :

1. Sri K V S Suryanarayana, IAS; VC & MD
2. Sri T Rama Mohana Rao, IAS; Director
3. Sri A Seetarama Sastry, Secretary.”

5. Appointment of Tax Auditors U/s 44 AB of IT Act for 1988-89.

The Board discussed the proposals as contained in the Agenda Notes and decided to appoint M/s Mogili Sridhar & Co., Chartered Accountants to take up tax audit for the year 1988-89 at a remuneration of Rs.3,500/-

6. Action taken on the Minutes of the previous Board Meetings, 82nd, 83rd and 84th of the Board of Directors.

The action taken on the Minutes of 82nd 83rd and 84th Meeting of the Board of Directors held on 4-4-89, 29-5-89 and 21-8-89 respectively was noted.

1. Review of activities of APIIC – Outlook for future.

The Board discussed the proposals as contained in the Agenda Notes and approved the line of action indicated therein.

2. Encouragement to allottees of shads in low potential areas – Interest Holiday – Charging interest on the balance cost of the sheds.

The Board discussed the proposals as contained in the Agenda Notes and it was decided not to charge interest on the balance cost of the sheds for one year from the date of receipt of allotment letter by the entrepreneur in order to improve the occupancy position in the low potential areas mentioned in the Annexure and realise the investments blocked on the construction of sheds, fast.

3. Allotment of plot/land – payment of initial down payment.

The Board discussed the proposals as contained in the Agenda Notes and it was felt that there is no need for any relaxation of the existing condition of payment of 50% cost of the plot/land allotted towards initial down payment.

4. I.E. Narasaraopet – Allotment of sheds and land for College purpose.

The Board approved the suggestion regarding the allotment of sheds and land for College purpose at Industrial Estate, Narasaraopet.

Sri Srinivasan, VC & MD did not agree to this suggestion and pointed out :

- a) that the amount payable by APIIC to the Government is distinct and separate from the amount recoverable from any party by the Corporation and cannot form adjustment item.
- b) that the Government have clarified to APSSIDC that even the item due to the Corporation from one Government Department cannot be adjusted against sums payable by Corporation to Government.

Therefore, steps should be taken by the Corporation to recover the amounts due from the party.

5. Purchase of Vehicles :

The Board discussed the proposals as contained in the Agenda Notes and ratified the action of the VC & MD. in having purchased two Ambassador Diesel Cars for Zonal Engineer at Anantapur and Regional Manager, Nizamabad.

In respect of Vehicles for local Regional Managers, VC & MD was authorised to hire-out vehicles on monthly basis depending upon the necessity, instead of purchasing vehicles and incur capital expenditure.

6. Civil Works (Progress Report) :

Noted.

Regarding Repairs and Maintenance, the proposals as contained in the Agenda Notes were approved.

7. Cash forecast for the quarter ending 30-9-89.

Noted.

8. Action Plan 1989-90 – Physical achievement.

Noted.

9. Allotment of sheds on Hire Purchase basis – Charging of interest on defaulted Installments.

Noted.

10. Sanction of increments to employees who acquire higher/additional Qualifications :

The Board discussed the proposals as contained in the Agenda Notes and approved the same.

11. Absorbing of Sri G V Sessaiah, AEE (R&B) into the services of the Corporation.

The Board discussed the proposals as contained in the Agenda Notes and approved the absorption of Sri G V Sessaiah, AEE into the services of the Corporation in view of his experience and expertise and in the interest of the Corporation, as a special case, subject to the concurrence of Engineer-In-Chief (R&B).

His seniority on absorption will be maintained separately considering it as a distinct one without prejudice to the existing or future promotees of Corporation employees.

12. Appeal of Sri P Srikant, Accountant for fixation of seniority in the cadre of Accounts Clerk.

The Board discussed the appeal of Sri P Srikant, Accountant for restoring his seniority over others and it was decided to reject his appeal for restoring his seniority for reasons mentioned in the note.

It was decided that appeals of the employees against the orders of the VC & MD for major punishments only be placed before the Board. In respect of other cases, the orders of VC & MD are final. VC & MD was requested to amend and issue the relevant Rules in this regard.

13. Sanction of HBA loans to employees through H.D.F.C. Limited.

The Board discussed the proposals as contained in the Agenda Notes and decided to make available H.B.A. repairs loans to the employees through H.D.F.C. with the following facilities.

- a) Differential interest between rate charged by H.D.F.C. and APIIC on HBA will be subsidised by APIIC.
- c) In the case of death of the employees, all the dues outstanding in his Account towards HBA with interest will be written off.

14. Progress Reports :

The Progress Reports on Land Acquisition/alienation, Review of Collections from Estates, Execution of Sale Deeds and Civil Works were noted.

15. Installation of Diesel Power Generator Sets in Industrial Development Areas.

The Board discussed the proposals as contained in the Agenda Notes and it was agreed in principle to the installation of Diesel Power Generator Sets in IDAs., to meet the Power requirement and also borrow the money necessary from the financial institutions. VC & MD was authorised to get the Project Report prepared and place before the Board as soon as the same is ready.

16. I.E. Guntur – Report on the observations of District Vigilance and Enforcement Officer, Vijayawada in regard to wastage of power and other remarks.

Noted.

OTHER ITEMS :

Bridge Loan to M/s Pattancheru Enviro-Tech Limited.

VC & MD informed the Board on the progress of implementation of the Effluent Treatment Plant at Patancheru. A Bridge Loan not exceeding Rs.50/- lakhs may be sanctioned to M/s Patancheru Enviro-Tech Limited pending receipt of funds from the I.F.C.I. to see that the work can go on continuously. He also mentioned that an amount of Rs.40/- lakhs was collected by the Company as Equity and applied for a loan of

Rs.3.87 crores from the I.F.C.I. The Board agreed to this suggestion. VC & MD was requested to finalize the terms and conditions of the Bridge Loan.

V.C. & M.D. brought to the notice of the Board that Sri S V L Narasimha Rao, Director addressed a letter to the Chief Minister enclosing a Report which is in the nature of Audit Report on the Corporation. The Board felt that since the Report was addressed to the Chief Minister, we may await a reference from the Government before the Report is discussed in the Board.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
K. V. S. SURYANARAYANA
CHAIRMAN OF THE MEETING.

MINUTES OF THE 86TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 12-3-1990 AT 12.00 NOON AT REGISTERED OFFICE.

PRESENT:

- | | |
|---------------------------------|-------------------------------------|
| 1. Sri K V S Suryanarayana, IAS | : Vice Chairman & Managing Director |
| 2. DR M G G Naidu, APAS | : Director |
| 3. Sri N Venugopal Reddy | : Director |
| 4. Sri M Venkateswarlu | : Director |

IN ATTENDANCE

- | | |
|------------------------|-----------------------------|
| Sri B V Ramana Murthy | : General Manager (Finance) |
| Sri A Seetarama Sastry | : Secretary |
-

As the Government has not appointed the Chairman, VC & MD occupied the Chair and conducted the Meeting.

1. Leave of Absence :

Leave of Absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

1. Sri V K Srinivasan, IAS
 2. Sri A K Goyal, IAS
 3. Dr J Bapu Reddy, IAS
 4. Sri Y S Murthy
2. Confirmation of the Minutes of 85th Meeting of Board of Directors held on 16-12-1989.
-

The Minutes of the 85th Meeting of Board of Directors held on 16-21-89 were confirmed.

3. Perusal of Papers :

The following papers placed before the Board for perusal were noted.

- a) Letter No.33/PE Cell/90-1 dt.19-1-90 of Principal Secretary to Govt., Inds & Comms. (PE Cell) Dept., on amended Provision of Sec.293-A Of Companies Act, 1956 – Strict compliance – Reg.
 - b) GO Ms No.21 dt.18-1-90 of GA (PE I) Dept. of Public Enterprises - Chairman of Public Enterprises – Terms and conditions of appointment and Powers etc – Modification orders – Issued.
 - c) Lr No.1060/INF/89-2 dt.24-2-90 of Joint Secretary to Govt., Inds & Comms (INF) Dept., regarding removal of Directors.
 - b) Lr No.1060/INF/89-1 dt.24-2-90 of Joint Secretary to Govt., Inds & Comms. (INF) Dept., regarding acceptance of the Resignations of Chairman and Certain Non-Official Directors of the Corporation.
4. Budget Estimates for 1990-91 and Revised Budget Estimates for 1989-90

The Board discussed the proposals of Budget Estimates for 1990-91 and Revised Budget Estimates for 1989-90 and approved the same.

5. Progress Reports :

a) Progress Report on Civil Works

Noted.

b) Review of collections from Estates.

Noted.

c) Execution of Sale Deeds

Noted.

d) Progress Report on Land Acquisition

Noted.

On a point raised by Sri N Venugopal Reddy, that there is slow progress on land acquisition, it was clarified that as per the policy of the Corporation, acquisition is taken up based on established demand and that generally there is slackness in the demand for land. Further, acquisition is made based on the potential of the area to avoid locking of funds and also the availability of surface water.

Sri N Venugopal Reddy, also desired that the total arrears of the Corporation may be categorized into various elements like the dues which are capable of recovery, Government dues etc., to consider waiving of interest on Government dues, and also examine the possibility of waiving of the dues wherever they are not recoverable.

He also recalled that an amount of about Rs.58 crores was blocked in the vacancy as reported to the Board earlier and desired that a detailed note on the progress made during the last few months to fill up the vacancy may be circulated.

Sri N Venugopal Reddy suggested that a review of the completion reports may be finalised in a time-bound programme, to enable capitalization of the works completed.

6. Staff Position and Industrial Relations Report for the period of 84th Board Meeting to-date.

Noted.

7. Area Development Study for Visakhapatnam and base line data collection – Appointment of M/s Engineers India Ltd as Consultants – Payment of the Consultation fee.

The Board discussed the proposals as contained in the Agenda Notes and authorised the VC & MD to incur an expenditure not exceeding Rs.5,62,500/- as the share of the Corporation towards consultation fee to M/s Engineers India Limited for conducting area development study for Visakhapatnam and Base Line Data collection.

8. Enhancement of House Building Advance :

The Board discussed the proposal as contained in the Agenda Notes and it was decided to enhance the limits of House Building Advance as under to the employees of the Corporation as in Government.

- h) Employees drawing a basic pay upto Rs.1500/- pre month the existing limit Of sanction of H.B.A. upto 80 times of pay or Rs.1,00,000/- whichever is less is retained.

- ii) Employees drawing a basic pay above Rs.1500/- and upto 2500/- will be Eligible for sanction of HBA upto 80 times of pay or Rs.1,25,000/- Whichever is less.
- iii) Employees drawing a basic pay above Rs.2500/- and below Rs.3500/- Will be eligible for HBA upto 80 times of pay or Rs.1,50,000/- which- Ever is less.
- iv) Employees drawing a basic pay of Rs.3500/- and above will be eligible For sanction of HBA upto 80 times of pay or Rs.1,75,000/- whichever Is less.

9. Enhancement of Conveyance Advance :

The Board considered the proposals as contained in the Agenda Notes and approved the enhancement of the limits of the conveyance advance to the employees of the Corporation as mentioned in the Agenda Notes.

10. Annual Accounts for the year 1988-89.

The Board considered the proposals as contained in the Agenda Notes and approved the Balance Sheet as on 31-3-1989 and Profit & Loss Account for the year ended 31-3-1989.

The Board noted that the Corporation incurred a loss of Rs.50,51,426/- as against the not profit of Rs.77,98,471/- during last year.

The Board authorised Sri K V S Suryanarayana, IAS. VC & MD and Dr M G G Naidu, APSA. Director to sign on the Balance Sheet and Profit & Loss Account on behalf of the Board.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
K V S SURYANARAYANA
CHAIRMAN OF THE MEETING

MINUTES OF THE 87TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 25-6-1990 AT 12.00 NOON AT REGISTERED OFFICE.

PRESENT:

1. Sri K V S Suryanarayana, IAS : Vice – Chairman & Managing Director
2. Sri V K Srinivasan, IAS : Director
3. DR J Bapu Reddy, IAS : Director
4. Sri M Venkateswarlu : Director
5. Sri N Venugopal Reddy : Director

IN ATTENDANCE:

Sri A Seetarama Sastry : Secretary

As the Government has not appointed the Chairman, VC & MD occupied the Chair and conducted the Meeting.

1. Leave of Absence :

Leave of absence was granted to Dr MGG Naidu, APAS, Director and Sri A K Goyal, IAS, Director, who could not attend the Meeting due to their pre-occupation.

2. Confirmation of the Minutes of 86th Meeting of Board of Directors held on 12-3-90.

The Minutes of the 86th Meeting of Board of Directors held on 12-3-90 were confirmed.

3. (a) Staff position & industrial relations report to the Board covering the period from last Board Meeting to date.

Noted.

- (b) Progress Report on Civil Works

Noted.

(c) Progress Report on Land acquisition

Noted.

(d) Execution of Sale Deeds :

Noted.

(e) Review of collections from Estates.

Noted.

4. Review of Arrears

Noted.

5. Payment of Rs.1.20 lakhs to M/s Jeedimetla Effluent Treatment Ltd towards Consultation fee to be converted as equity of Corporation in M/s Jeedimetla Effluent Treatment Ltd.

The Board discussed the proposals as contained in the Agenda Notes and it was decided to assist M/s Jeedimetla Effluent Treatment Limited by contributing one percent of the project cost of the first two phases towards consultancy fee for preparation of feasibility reports which eventually will be treated as equity.

6. Writing off Rs.1,79,133.58 due to Cyclone damages to (4) Nos. sheds at IE Kavali.

The Board discussed the proposals as contained in the Agenda Notes and it was decided to write off a sum of Rs.1,79,133.58 (Rupees One Lakh seventy nine thousand one hundred thirty three and paise fifty eight only) towards Cyclone damages caused to the buildings due to natural calamities and no responsibility could be fixed.

7. Purchase of Diesel Ambassador Car for Zonal Engineer (Projects) Vizag.

The Board discussed the proposals as contained in the Agenda Notes and VC & MD was requested to circulate a detailed review note on the provision of vehicles to the Engineering Divisions taking into account the work load with reference to the likely completion of deposit works.

8. Introduction of a Gift scheme to Regular Employees who get married.

Deferred as per the direction of the Government.

9. Sanction of HBA loans through HDFC and other recognized housing financing Institutions.
-

The Board discussed the proposals as contained in the Agenda Notes and it was decided to reimburse the processing fee charged by the HDFC or other financial institutions for the sanction of HBA loans financed by them to the employees subject to production of receipt issued by them.

It was also decided to extend the facility of making available House Building Loans obtained from other recognized housing financial Agencies such as LIC, HUDCO, Housing Board, Nationalised Banks, Canfin Homes Ltd., etc., besides HBFC. However, the interest subsidy will be limited to the rate of interest charged by HDFC or the rate of interest charged by other financial institutions whichever is less.

10. To regularize the services of Sri P Manjan Rao in the cadre of Superintending Engineer.
-

The Board discussed the proposals as contained in the Agenda Notes and it was decided to declare the probation of Sri P Nanjan Rao, and confirmed him in the post of Superintending Engineer, in view of the satisfactory completion of one year service, by treating the service for 6 months from 31-5-89 to 30-11-89 AN. He will exercise the powers of the Chief Engineer for a period of two years from the date of completion of probation.

11. Waival of outstanding loans against the employees at the time of death.
-

Deferred as per the Government direction.

12. Investment in the Equity Share Capital of M/s Patancheru Envirotech Limited.
-

The Board discussed the proposals as contained in the Agenda Notes and it was decided to invest a sum of Rs.19,62,360/- (Rupees Nineteen lakhs sixty two thousand three hundred sixty only) by way of land and buildings in M/s Patancheru Envirotech Ltd., by APIIC Ltd., as equity.

13. Furnishing of guarantee by APIIC Ltd to M/s Industrial Finance Corporation of India (IFCI) on behalf of M/s Patancheru Envirotech Ltd for repayment of loan of Rs.319 lakhs together with interest.

The Board discussed the proposals as contained in the Agenda Notes and it was agreed in principle to give guarantee to Industrial Finance Corporation of India on behalf of M/s Patancheru Envirotech Ltd for repayment of loan and interest thereon subject to the approval of the Government.

VC & MD was authorised to take necessary action to obtain the approval of the Government for giving guarantee and comply with the other formalities that the necessary in this regard bringing the following to the notice of the Government.

1. A mini project report containing the full details of the scheme and the Agreements entered into with various parties.
2. To take the safe guards required for the above guarantee, legally.
3. A prior agreement for the discharge of responsibilities by the organizations
May be spell out by suitable agreements.
4. In order to have control over the Management, the APIIC shall have majority
In the Board.

14. Damages caused to 'F' type sheds at IDA Block 'D' Visakhapatnam writing off Rs.1.74 lakhs.

The Board discussed the proposals as contained in the Agenda Notes and it was decided to write off a sum of Rs.1,73,627/- (Rupees One lakh seventy three thousand six hundred twenty seven only) as there is no possibility of recovering this amount.

15. Enhancement of funeral grant from Rs.500/- to Rs.1000/-

The Board discussed the proposals as contained in the Agenda Notes and it was decided to enhance the expenses on obsequies from Rs.500/- to Rs.1000/- to the families of all categories of Corporation employees who die in harness or to the nearest relatives or to the persons lawfully in possession of the body of the deceased employee.

16. Enhancement of ceiling of House Building Advance for repairs and extensions.

The Board discussed the proposals as contained in the Agenda Notes and it was decided to enhance the limit of House Building Advance for repairs, extensions, enlargements and improvements etc. to 20 times of pay or Rs.50,000/-, whichever is less to the employees of the Corporation, as in Government.

17. Allotment and Issue of Equity Shares.

The Board discussed the proposals as contained in the Agenda Notes and passed the following resolution.

“RESOLVED to allot 3,000 fully paid equity shares of Rs.1,000/- each in favor of the Governor of Andhra Pradesh for the amount of Rs.30 lakhs, subscribed by the Government of Andhra Pradesh towards Equity Share Capital of the Corporation.”

“FURTHER RESOLVED that one share certificate for 3,000 equity shares be issued in favor of the Governor of Andhra Pradesh under the Common Seal of the Corporation affixed thereto in the presence of and signed by :

- | | |
|--|-----------|
| 1. Sri K V S Suryanarayana, IAS., Vice Chairman & Managing | Director. |
| 2. Dr J Bapu Reddy, IAS., | Director |
| 3. Sri A Seetarama Sastry, | Secretary |

18. To the notice of disclosure of interest by Directors.

The Board noted and recorded the disclosure of interest by Directors.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
K. V. S. SURYANARAYANA
CHAIRMAN OF THE MEETING

MINUTES OF THE 88TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 1-9-1990 AT 3.00 PM AT THE REGISTERED OFFICE OF THE COMPANY.

PRESENT :

1. Sri D.Aurora, IAS : VC & MD
2. Sri V.K.Srinivasan, IAS : Director
3. Sri N.Venugopala Reddy : Director
4. Sri K.Penchalaiah, APAS : Director
5. Sri M.Venkateswarlu : Director

IN ATTENDANCE

Sri A Seetarama Sastry : Secretary.

As the Government has not appointed the Chairman, VC & MD occupied the Chair and conducted the Meeting.

1. Leave of absence :
-

Leave of absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

1. Sri A.K.Goyal, IAS
 2. Dr J.Bapu Reddy, IAS
 3. Sri P.Subba Rao
1. Confirmation of the Minutes of 87th Meeting of Board of Directors held on 25-6-1990.
-

The Minutes of the 87th Meeting of Board of Directors held on 25-6-1990 were confirmed.

Sri N.Venugopala Reddy, reiterating his stand on deposit works suggested that norms may be fixed keeping in such a way that Corpn works are not overlooked for want of proper planning, since this is the primary job for which the Engineering wing has been created.

He also suggested that wherever large vacant Industrial Lands are available, certain portion of the vacant lands may be considered for construction of Industrial Housing by changing the land use pattern.

2. Papers placed for perusal :

The following papers placed before the Board were noted.

- a) GO Rt No.2876 dt.24-7-90 of General Administration (Spl.A) Department regarding appointment of Sri D.Aurora, IAS as VC & MD of APIIC Ltd.
- b) GO Rt No.762 dt.30-7-90 of Inds. & Comm. (INF) Dept. regarding appointment of Sri D.Aurora, IAS as Director and VC & MD under Articles of Association of APIIC Ltd.
- c) Lr.No.863/INF/90-1 dt.30-7-90 of Inds. & Comm. (INF) Dept. regarding placing the services of Sri K.Penchalaiah, APAS, Joint Secretary to Government, Inds. & Comm. Dept. to keep in additional charge of the post of VC & MD of APIIC Ltd.
- d) DO Lr.1366/PE.1/90-1 dt.12-7-90 along with enclosures from Sri C.R.Kamalanathan Commissioner of Public Enterprises & Ex-officio Secretary to Government addressed to VC & MD, APIIC regarding Board Agenda Notes and role of Nominee Directors.

The Board desired that instructions given by Government are strictly complied with.

3. Convening of the Adjourned 16th Annual General Meeting of the Company.

The Board decided to convene the Adjourned 16th Annual General Meeting of the Company on Monday, the 24th day of September, 1990 at 12.00 Noon at the Registered Office of the Company to consider and approve the accounts for the year 1988-89.

The Company Secretary was authorised to sign and issue the Notices on behalf of the Board in respect thereof as per the draft placed before the Board.

5. Convening of 17th Annual General Meeting of the Company as per the provision of the Companies Act, 1956 to consider and approve annual accounts for the year 1989-90.

The Board decided to convene the 17th Annual General Meeting of the Company on Monday, the 24th day of September, 1990 at 12.30 PM at the Registered Office of the Company to consider and approve the accounts for the year 1989-90.

The Company Secretary was authorised to sign and issue notices on behalf of the Board in respect thereof as per the draft placed before the Board.

6. Investment of the funds of the Corporation as Interoperate deposits.

The Board ratified the investment of surplus funds in the various organizations as mentioned in the Agenda.

However, it was felt that not more than Rs.2 crores should be invested in any Company and VC & MD was requested to bring down investment to that level in a phased manner.

It was also felt that priorities given by the Government for investment of surplus funds may be followed and as far as possible the funds may be invested in nationalized banks only in future.

1. Purchase of Diesel Ambassador Car for ZE (projects) Vizag – Review note on The provision of Vehicles to Engineering Division based on work load.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to purchase one Maruthi Gipsy for the use of ZE (projects) Vizag who is in charge of implementation of the schemes taken up as deposit works for the export promotion Zone, and major works as he could not function efficiently without mobility and the Government may be requested to ratify the action of the Board giving full justification for the proposal.

In regard to purchase of vehicles for the Engineering Sub-Divisions, the proposal was deferred as per the directions of the Government.

2. M/s Patancheru Enviro-Tech Ltd – Furnishing of guarantee to M/s Industrial Finance Corporation of India.

The Board discussed the proposals as contained in the Agenda Notes and it was decided to refer the matter to the Government for approval as follows:

- a) Government may be requested to give guarantee on behalf of PETL for the Repayment of loan of Rs.319 lakhs and interest thereon.
- b) APIIC may give the guarantee on receipt of the approval from the Government if necessary, and a counter guarantee should be obtained from the beneficiaries of the effluent treatment plant or alternatively PETL may be requested to give guarantee directly to IFCI with an arrangement from their members.
- c) Government approval may also be obtained for the APIIC participating in The equity of PETL as it is not APIIC main activity.

VC & MD informed the Board that VC & MD of APIIC will not be the Chairman or Managing Director of PETL and in case M/s PETL desires that he should be the Chairman, the proposal will be sent to Government for consideration.

3. Payment of Ex-gratia to employees of the Corporation in Kind.

Deferred as per the directions of the Government till further communication is received from them.

4. Report of the statutory auditors and comments of the Comptroller and Auditor General of India on the accounts of the Corporation for the year ended 31-3-89 and replies of the Corporation thereon.

The Board discussed the report of the statutory auditors and the replies proposed and it was felt that the replies should be made more elaborate to depict the correct position and VC & MD was requested to finalise and approve the replies accordingly, for inclusion in the Directors' Report for the year ended 31st March, 1989.

Sri V.K. Srinivasan suggested, that the financial aspects of the Corporation be examined in consultation with Tax Consultants, so that a clear picture of Annual Financial results of the Company are clear.

5. Directors' Report for the year 1988-89 to be placed before the Board and Annual General Meeting.

The Board considered the report of the Directors as per the draft placed before it on the accounts of the Corporation for the year ended 31st March, 1989 and approved the same and directed to be issued to the members. The VC & MD and Sri V.K.Srinivasan Director was authorised to sign the Directors' Report on behalf of the Board.

6. Enhancement of Conveyance Allowance :

The Board discussed the proposal as contained in the Agenda Notes and decided that the information regarding Conveyance Allowance paid to the employees in other sister Corporations may be gathered and place the same in the next Meeting for Consideration.

7. Natural Calamities – Cyclone storm – Damages caused to various works in IEs/IDAs.

The Board discussed the proposal as contained in the Agenda Notes and VC & MD was requested to ensure that expenditure on each item are scrutinized carefully and that proper estimates were prepared by the Engineering Wing before expenditure is incurred.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
D.AURORA
CHAIRMAN OF THE MEETING

MINUTES OF THE 89TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 10-12-1990 AT 3.00 PM AT THE REGISTERED OFFICE OF THE COMPANY.

PRESENT :

- | | |
|--------------------------------|------------|
| 1. Sri T.Purushothama Rao, MLA | : Chairman |
| 2. Sri D Aurora, IAS | : VC & MD |
| 3. Dr J Bapu Reddy, IAS | : Director |
| 4. Sri K Penchalaiah, APAS | : Director |
| 5. Sri S Venkateswara Rao | : Director |

SPECIAL INVITES :

Sri A Ramlakshman : VC & MD,
APSSIDC

IN ATTENDANCE:

Sri A Seetarama Sastry : Company Secretary
Sri B V Ramana Murthy : GM(F)

The VC & MD Welcomed Sri T P;urushothama Rao, MLA as Chairman and also Dr S Venkateswara Rao, Member-Secretary, Andhra Pradesh Pollution Control Board as Director on the Board of APIIC and observed that he was looking forward for their counsel and co-operation in formulating the policies and plan of action of the Corporation. He explained the objectives and achievements of future plan of the corporation.

The Chairman while welcoming the Directors, observed that he is looking forward to their contribution towards shaping the policies of the Corporation and hoped that they would lend their helping hand towards securing the objectives for which the Corporation was set up.

The Chairman stated that while the medium and large scale industries will be able to take care of their requirements of industrial land on their own, if necessary, the small sector and the cottage sector require more attention to meet their requirements especially in the case of neglected areas like artisan-based industries with dwelling-cum-production centers.

The Corporation should venture to create need based infrastructure facilities to meet the requirement and not a routine type of development. The facilities given by the various organizations by way of margin money, technical know-how etc. have to be utilized fully to cater to the requirements of the dwelling-cum-production centres in the State.

The Chairman observed that a saturation point has been reached in the case of staff and service matters and VC & MD was requested to examine the possibilities of restructuring the organisation if necessary, keeping in view the above thinking.

Chairman also suggested that a paper may be presented to the Board regarding the programme of action for developmental activities to be discussed with the MDs of the various sister organisations for widening the base of infrastructure facilities to be made available to needy entrepreneurs depending upon the technology developments and keeping in view the local conditions including the marketing facilities available.

1. Leave of absence :

Leave of absence was granted to the following Directors who could not attend the Meeting due to their pre-occupation.

Sri A.K.Goyal, IAS
Sri M. Venkateswarlu
Sri N.Venugopal Reddy

2. Confirmation of the Minutes of the 88th Meeting of the Board of Directors held On 1-9-1990.

The Minutes of the 88th Meeting of the Board of Directors held on 1-9-1990 along with the amended resolutions Nos.7 & 8 as per the suggestion of Sri K Penchalaiah, Joint Secretary, Industries & Commerce Department were confirmed.

3. Papers placed for perusal :

The following papers placed before the Board were noted.

- a) DO Lr.1336/PE 1/90-6 dt.27-8-90 of Sri C R Kamalanathan, IAS, Commissioner of Public Enterprises & Ex-Officio Secretary to Govt., GA Dept. regarding circulation of Board Agenda and Notes of Directors and Govt. and updation of Annual Audit of Accounts.
- b) Letter No.A-036/0101630/90-IGC dt.31-8-90 of under Secretary to the Company Law Board, Ministry of Industries, Dept. of Company Affairs,

Govt.of India regarding the appointment of Auditors of APIIC Ltd under Sec.619(2) of the Companies Atc,1956 for the financial year 1989-90.

- c) GO Ms No.429 dt.17-10-90 of Secretary to Govt. Inds & Comms (INF) Dept. regarding the appointment of Sri T Purushothama Rao, MLA as Director and Chairman on the Board of Directors of APIIC Ltd.
- d) Lr.1300/Inf/90-1 dt.28-11-90 of Asst.Secretary to Govt. Inds & Comm (INF) Dept regarding the appointment of Dr S Venkateswara Rao, Member-Secretary, Andhra Pradesh Pollution Control Board, Hyderabad as Director on the Board of APIIC Ltd.

4. Progress Reports :

- a) Staff Position and Incl. Relations :

Noted.

- b) Progress Report on Civil Works :

Noted.

It was suggested that a plan of action for the developmental activities may be prepared keeping in view the specialized and specific complexes for electronics, leather based industries etc. A demand survey may be attempted to attract the probable customers by conducting campaigns etc.

In respect of deposit works being taken up by the Corporation it was decided to charge 12% to 15% towards centage charges depending upon the nature of work and the VC & MD may use his discretion in charging the same.

- c) Review of Collections from Estates :

Noted.

- d) Execution of Sale Deeds.

Noted.

e) Status Position of Audit of Accounts :

Noted.

It was suggested that the financial accounts for the year 1989-90 may be finalized quickly as scheduled in January, '91 as the accounts are already overdue.

2. Allotment and issue of equity shares :

The Board discussed the proposal as contained in the Agenda and Notes and passed the following resolution .

“RESOLVED to allot 1,000 fully paid equity shares of Rs.1,000/- each in favour of the Governor of Andhra Pradesh for the amount of Rs.10.00 lakhs subscribed by the Government of Andhra Pradesh towards equity share capital of the Company.”

“Further Resolved that one share certificate for 1,000 equity shares be issued in favour of the Governor of Andhra Pradesh under the Common seal of the Company affixed thereto in the presence of and signed by :

- | | |
|---------------------------|---------------|
| 1. Sri D Aurora. IAS | : VC & MD |
| 2. Dr J Babu Reddy, IAS | : Director |
| 3. Sri A Seetarama Sastry | : Secretary.” |

3. To take notice of disclosure of interest by Directors :

Noted and recorded.

4. Extension of validity of cost of sheds at IE Sarangapur :

The Board discussed the proposals as contained in the Agenda Notes and it was decided to extend the validity of cost of sheds constructed at IE Sarangapur valid upto 31-10-1990 in view of the backwardness of the area.

5. Payment of contribution to APSTC towards the expenditure for India International Trade Fair :

The Board discussed the proposals as contained in the Agenda Notes and ratified the action taken by the VC & MD for the payment of Rs.60,000/- as contribution to APSTC towards expenditure for India International Trade Fair, 1990 at Pragathi Maidan, New Delhi.

6. Enhancement of Medical Reimbursement Expenses :

Noted.

7. Enhancement of Conveyance Advance to Class IV Employees.

The Board discussed the proposals as contained in the Agenda Notes and VC & MD was requested to obtain the views from the other sister corporations regarding enhancement of conveyance advance as similar requests may come in other sister organisations also and place the matter before the Board in its next meeting.

11. Enhancement of Conveyance Allowance:

Deferred, as the matter is under active consideration of the Government.

12. Payment of ex-gratia in lieu of bonus to the employees of APIIC Ltd drawing emoluments exceeding Rs.2,500/- per month.

The Board discussed the proposals as contained in the Agenda & Notes; it was decided to await the orders of the Government.

13. Sanction of Car Advance :

The Board discussed the proposals as contained in the Agenda & Notes, it was decided to sanction car advance to the officers of the Corporation as per the eligibility from 1990-91 onwards. Accordingly, suitable provision may be made in the revised budget estimates for 1990-91.

14. Sanction of HB Loans to APIIC Employees through HDFC.

The Board discussed the proposals as contained in the Agenda & Notes and VC & MD was requested to furnish the details of pending applications and its financial implication taking into account the sanctions and disbursement made during the previous years. HB Advances could be sanctioned from Corporation funds itself to avoid payment of interest subsidy to the employees. Budget provision could be made after an analysis as suggested.

15. Sanction of difference of HBA to Corporation Employees.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to sanction the difference of HBA to the employees of the Corporation and it was decided to sanction difference of HBA taking into account the amount of loan availed earlier as per the rules existing in the Government.

16. Sanction of Repair Loan to APIIC Employees through HDFC Ltd.

The Board considered the proposals as contained in the Agenda & Notes, and it was decided to authorise the GM(F) to sign the pari-pasu arrangements etc. With HDFC and for making available the repairs loan to the APIIC Employees.

17. Action taken on the Minutes of the 87th Meeting of the Board of Directors held on 25-6-90 at 12.00 Noon.

Noted.

18. Physical achievements of plots and sheds for the half year ending 31-10-90.

Noted.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 90TH MEETING OF THE BOARD OF DIRECTORS OF
ANDHRAPRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
HELD ON 8-3-1991 AT 3.00 PM AT THE REGISTERED OFFICE OF THE
CORPORATION.

PRESENT:

- | | |
|--------------------------------|--|
| 1. Sri T.Purushothama Rao, MLA | : Chairman |
| 2. Sri D. Aurora, IAS | : Vice Chairman &
Managing Director |
| 3. Sri (Dr) J Bapu Reddy, IAS | : Director |
| 4. Sri N Venugopala Reddy | : Director |

SPECIAL INVITEE:

Sri R P Agarwal, IAS
Vice-Chairman & Managing Director, APSFC

IN ATTENDANCE:

Sri A Seetarama Sastry	: Company Secretary
Sri B V Ramana Murty	: General Manager (Finance)

1. LEAVE OF ABSENCE :

Leave of absence was granted to the following Directors who could not attend the meeting due to their pre-occupation:

Sri A Rama Lakshman
Sri A K Goyal
Sri M Venkateswarlu
Sri S Venkateswara Rao
Sri K V Rao

2. CONFIRMATION OF MINUTES OF THE 89TH MEETING OF THE
Board OF Directors HELD ON 10-12-1990.

The Minutes of the 89th Meeting of the Board of Directors held on 10-12-1990 were confirmed.

Regarding the Resolutions No.14 & 16 passed at the previous Meeting held on 10-12-1990 regarding the HBA loans and repair loans, since action has already been taken on the decisions taken, there is no action on the instructions of the Government dated 8-3-1991.

The VC & MD informed the Board that the coordination of various developmental activities with other organizations has already started and a programme of action for developmental activities is under preparation and will be placed before the Board at its next meeting.

It was decided to constitute a Committee consisting of the following Directors to list-out the problems of the Industrial Estates/Industrial Development Areas coming in the way for filling-up of the vacancy in the Estates.

1. Chairman
2. VC & MD
3. Commissioner of Industries
4. Director of Town & Country Planning

3. PAPERS PLACED FOR PERUSAL :

The following papers placed before the Board were noted.

- a) GO MS No.19 dated 11-1-91 of Secretary to Govt. Industries & Commerce (IP) Dept regarding constitution of Committees on "Industrial Development, Energy, Pollution, Industrial Relations and Trade and Commerce.
- b) Letter No.1186/Inf/90-1 dt.25-1-91 of Asst. Secretary to Government , Industries & Commerce (INF) Dept regarding the appointment of Sri A Ramalakshman, IAS as Director on the Board of APIIC.
- c) Do Lr.No.1348/PE II /A1/90-19 dt.1-2-91 of Sri C R Kamalanathan, IAS., Commissioner & EO Secretary to Govt GA (PE II) Dept regarding the follow-up action on audit reports and certain guidelines to nominee Directors for compliance.
- d) Letter No.1348/PE II /A1/90-20 dt.1-2-91 of the Commissioner of Public Enterprises and EO Secretary to Government, GA (PE II) Dept along with Enclosures regarding delay in finalisation of accounts and arrears of audit - instructions to Nominee Directors.

4. ACTION TAKEN ON THE MINUTES OF THE 85TH 86TH AND 88TH MEETINGS OF THE BOARD OF DIRECTORS.

Noted.

While reviewing the action taken on the Minutes of the 85th Meeting, the Chairman requested the VC & MD to look into the letter of Sri S V L Narasimha Rao, Director addressed to the Chief Minister enclosing the report which is in the nature of audit report of the Corporation and also place the same before the Board at its next Meeting.

ITEM NO : 5 PROGRESS REPORTS

a) Staff position and Industrial Relations

Noted.

b) Progress Report on civil works

Noted.

The VC & MD was requested to review the Engineering Budget and place an analysis of the total works showing the corporation works and deposit works separately together with the progress made on the expenditure on civil works.

c) Review of Collections from Estates :

Noted. The VC & MD was requested to place the information regarding the details of the DCB showing the arrears recoverable and non-recoverable for a discussion at its next meeting.

d) Execution of Sale Deeds

Noted. The number of eligible cases for execution of sale deeds may also be indicated against the sale deeds executed for better appreciation.

e) Status position of Audit of Accounts

The Board desired that the finalisation of accounts for the year 1989-90 should be completed before the end of May, 1991 since they are already delayed and the current year also is coming to a close.

6. TO TAKE NOTICE OF DISCLOSURE OF INTEREST BY Directors

Noted and recorded.

7. PROVIDING WATER SUPPLY FACILITIES TO THE INDUSTRIES IN AND AROUND VIZAG – TAPPING 10 MIG OF WATER FROM SARADA RIVER BASIN REPREPARATION OF PROJECT REPORT AND DESIGN OF THE SCHEME – AWARDDING THE WORK TO SRI T HANUMANTHA RAO F-IN-C (RETD) I & P DEPT.

The Board discussed the proposals as contained in the agenda Notes and it was decided to entrust appoint Sri T Hanumantha Rao as a consultant for the preparation of a pilot project report for tapping water from Sarada River basin at a consultancy fees of Rs.4 lakhs, based on which a decision could be taken for the preparation of a detailed project report.

8. REPAYMENT OF BRIDGE LOAN BY HMT BEARINGS

The Board discussed the proposals as contained in the Agenda Notes and decided as under :

1. To ratify the action taken by VC & MD for having entered into an agreement With HMT Bearings Ltd (Annexure A) for settlement of dues.
2. To write off an amount of Rs.27,21,361.33 being the difference of interest (Annexure B) as explained above, in the accounts for the year 1989-90 and to charge interest @ 15% p.a. (simple) on the loan amount from 1-4-89 to 31-1-1991.
3. To inform Government to delete the arrears in respect of HMT Bearings From the list of Govt dues as the matter is settled mutually.
4. To inform HMT Bearings that its account is closed in full and final Settlement.

9. SANCTION OF INTEREST FREE ADVANCE FOR EDUCATIONAL PURPOSE

Deferred as per the instructions of the Government.

10. SANCTION OF HOUSE BUILDING ADVANCE TO EMPLOYEES OF APIIC.

Deferred

11. ENHANCEMENT OF CONVEYANCE ADVANCE TO CLASS IV EMPLOYEES

The Board discussed the proposals as contained in the Agenda Notes and it was decided to follow the rules and regulations applicable to Government employees.

12. RECTIFICATION OF ANAMOLIES IN CERTAIN PAY SCALES

Deferred for consideration as per the instructions of the Government.

The Meeting terminated with a Vote of thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 91ST MEETING OF THE BOARD OF DIRECTORS OF ANDHARA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 10-6-1991 AT 11 AM AT THE REGISTERED OFFICE OF THE CORPORATION.

PRESENT :

- | | |
|--------------------------------|--------------------------------------|
| 1. Sri T.Purushothama Rao, MLA | : Chairman |
| 2. Sri K.V.Rao, IAS | : Vice Chairman
Managing Director |
| 3. Sri J. Harinarayana, IAS | : Director |
| 4. Dr. J. Bapu Reddy, IAS | : Director |
| 5. Sri R.P. Agrawal, IAS | : Director |
| 6. Sri A. Ramalakhsmn, IAS | : Director |
| 7. Sri M.Venkateswarlu | : Director |
| 8. Dr. S. Venkateswara Rao | : Director |

IN ATTENDANCE

- | | |
|-------------------------|-----------------------|
| Sri A. Seetarama Sastry | : Company Secretary |
| Sri M. Raja Reddy | : General Manager (D) |
| Sri B.V. Ramana Murty | : General Manager (F) |
| Sri P. Manjan Rao | : Chief Engineer |
-

Chairman welcomed Sri K.V. Rao, IAS who was appointed as Vice Chairman & Managing Director and Sri R.P.Agarwal, IAS and Sri J.Harinarayana, IAS as Directors on the Board of APIIC Limited.

1. Leave of Absence :

Leave of absence was granted to Sri N.Venugopala Reddy, Director, who could not attend the meeting due to his pre-occupation.

2. Confirmation of minutes of the 90th meeting of the Board of Directors held on 8-3-1991.

The minutes of the 90th meeting of the Board of Directors held on 8-3-1991 were confirmed.

3. 28 & 29 Action taken on the minutes of 89th & 90th meetings of the Board of Directors.

Noted.

4. Papers placed for perusal :

The following papers placed before the Board were noted.

- a) GORt No.1461 dt 28-3-91 of Chief Secretary to Govt., General Admn (spl A) Dept/regarding placing of the services of Sri K.V.Rao, IAS at the disposal of Industries & Commerce Dept. for appointment as VC & MD, APIIC Ltd.
- b) GO Rt No.305 dt.30-3-91 of Principal Secretary to Govt., Inds & Comms (INF) Dept regarding appointment of Sri K.V.Rao., IAS as a Director & VC & MD of APIIC Ltd in place of Sri D.Aurora , IAS
- c) Lr.227/Inf/91-2 dt.15-4-91 of Secretary to Government Inds & Comm(INF) Dept regarding appointment of Sri R.P.Agrawal, IAS as a Director on the Board Of APIIC Ltd.
- d) Lr.373/Inf/91-1 dt.3-5-91 of Principal Secretary to Government, Inds & Comm (INF) Dept regarding appointment of Sri J Harinarayana, IAS as a Director on the Board of APIIC Ltd.

5) Progress Reports :

- a) Staff Position & Industrial Relations :

Noted.

- b) Progress on Civil works :

Noted.

The Board desired that the expenditure incurred on the materials and civil works may be segregated and shown separately while furnishing the progress on the civil works both in terms of physical and financial targets. The physical and financial targets along with the achievements during the period under report may be shown separately. It was felt that the expenditure on the materials and the civil works should go together to ensure proper utilization of the funds and to reduce time over-run on the targeted programme of completion of civil works.

Dr.S.Venkateswara Rao suggested that greenery may be planned around the Estates to avoid encroachments and unauthorized use of the land in future in all the Estates.

While commenting on the establishment of industries in the Estates, Sri R P Agrawal, IAS informed the Board that there are number of SSI industries coming forward with a request for loans to State Financial Corporation and there is scope for further

improvement. He expressed surprise that while there is increasing number of SSI units coming up, the reasons for their not coming to the industrial Estates have to be analyzed. However, to explore the possibilities of attracting these SSI units to the APIIC estates, he suggested that officers of APIIC may get associated with the Project Screening Committee of SFC, who will appraise the Projects submitted by the prospective entrepreneurs, so that the entrepreneur can be told the advantages that flow when they come to the APIIC estates.

It was felt that the deposit works and the APIIC works should be taken up in order to utilize the engineering staff to the optimum with particular preference to the execution of corporation works.

c) Review of collections from Estates :

Noted.

d) Execution of sale deeds.

Noted.

It was felt that the time frame should be worked out to complete the execution of sale deeds of all the eligible cases during the current year.

e) Physical achievements of plots & sheds as on 31-3-91.

Noted.

Since the Sub-committee of the Board has already been constituted to go into the reasons for vacancies in the estates, the matter will be discussed in the meeting of the Sub-Committee.

f) Identification of lands for development of Industrial Areas.

Noted. The requirement of land for the Growth Centers may also be shown appropriately in the progress report.

6) To take notice of disclosure of interest by the Directors under Sec.299(3) of the Companies Act,1956.

The Board noted the general notices given by the Directors including the revised notice dated 10th June, 1991 of Sri R P Agrawal, IAS under Sec.299(3) of the Companies Act, 1956 in Form No.24 AA for the financial year 1991-92.

- 7) First meeting of the Committee of the Board to list out the problems of Ies/IDAs coming in the way for filling up of vacancies in the Estates,

Noted. It was decided to do away with the Committee. Instead, an exclusive Board Meeting will be held to discuss this issue and formulate guidelines for the purpose.

- 8) Tax Audit for the year 1989-90 under Sec.44 AB of Income-tax Act -
Appointment of tax auditors.

The Board discussed the proposal as contained in the agenda and notes and it was decided to appoint M/s Moghili Sridhar & Company, Chartered Accountants, to take up the tax audit for the year 1989-90 at a remuneration of Rs.3,500/- pre annum.

- 9) Revised Budget Estimates for the year 1990-91 – Budget Estimates for the year 1991-92.

The Board discussed the proposal of Budget Estimates for 1991-92 and Revised. Budget Estimates for 1990-91 and approved the same.

- 10) Review of the activities of APIIC – Outlook for future.

The Board discussed the proposal as contained in the Agenda and Notes and it was decided to adopt the policy of acquiring the land first and go-ahead with the development or construction works before the demand is registered in a judicious manner.

- 11) Plan of action for development of activities.

Noted.

- 12) Note on promotion of rural artisan complexes.

Noted.

- 13) Creation of need-based infrastructure facilities – More attention to meet the requirements of artisan based industries.

Noted.

14) Jeedimetla Effluent Treatment Ltd – Conversion of allotment of land- cost of land given as grant – Ratification.

The Board discussed the proposals as contained in the agenda & notes and it was decided to ratify the action taken by the then VC & MD in having converted the allotment of land in favour of Jeedimetla Effluent Treatment Limited from lease to outright grant which works out to approximately Rs.25 lakhs at the prevailing rates as per the instructions of the Government.

15) Allotment of land/shed to entrepreneurs – Charging of interest on the balance Cost of the land/shed.

Noted.

16) IE (Expansion) Yerraguntla – Inclusion of IE (Expn) Yerraguntla for claiming 20% rebate on land cost as allowed in low potential areas.

The Board discussed the proposal as contained in the agenda & notes and it was decided to extend the benefit of rebate of 20% on land cost to those units in Industrial Estate (Expansion) Yerraguntla who go into production within one year from the date of taking possession of the plot, in order to encourage the entrepreneurs for establishment of more industries in a backward area.

17) Allotment of D 15 shed to M/s Bharat Steel Fabrication Works, Visakhapatnam In IE Visakhapatnam-7 – Waiver of penal interest and interest.

The Board considered the proposals as contained in the agenda and notes and it was decided to ratify the action taken by the VC & MD in having waived the entire penal interest and interest on the dues from the party.

18) IE Nadikudi _ Construction of 6 Nos. of sheds having size 30'x60' c/c - Extension of validity period of the shed value.

The Board discussed the proposals as contained in the agenda & notes and it was decided to ratify the action of the VC & MD in having extended the validity period of the shed cost upto 31-3-93 at IE Nadikudi in order to encourage the local entrepreneurs, in view of the poor occupancy position in the Estate.

19) IE Eluru (Expansion) – Construction of 6 Nos. of sheds of size 30'x50' c/c –

Extension of validity period of shed cost.

The Board discussed the proposals as contained in the agenda & notes and it was decided to ratify the action taken by the VC & MD in having extended the validity period of the shed cost upto 31-3-92 at IE Eluru (Expansion), in view of the poor occupancy position in the Estate.

- 20) Reconstruction of 3 Nos. sheds damaged due to Cyclone during 5/90 at APIE Pedagantyada, Visakhapatnam.
-

The Board considered the proposals as contained in the agenda and notes and it was decided to take up the reconstruction/repairs to 3 Nos. of sheds already allotted and damaged due to cyclone at APIE Pedagantyada at an estimated cost of Rs.1.86 lakhs as a special case without making it as a precedent for the future.

- 21) Fixation of final sale prices of houses at Kushaiguda Phase I & II and execution Of sale deeds.
-

The Board discussed the proposals as contained in the agenda & notes and ratified the action taken by the VC & MD on the following lines to improve the image of the Corporation in the minds of the allottees.

- a) the action taken as narrated in the agenda & notes regarding the fixation of prices etc.
- b) to execute sale deeds as and when the allottees pay dues as per the procedure.
- c) VC & MD was authorised to settle the arbitration cases pending in the Court as on date, out of Court to avoid litigation.
- d) VC & MD was authorised to write off the arbitration amount and any escalation in future arises due to legal process or due to out-of-court settlement.

- 22) Sanction of Pay scale of Sr.Accountant to Sri Y.Yanadi Rao, Secretarial Assistant on par with other Accountants.
-

Deferred for consideration in the next meeting.

- 23) Certain amendments to APIIC Ltd Staff Regulations 1974 (Annexure) :
-

The Board discussed the amendments proposed in the Staff Regulations and it was decided to constitute a Committee consisting of the following Directors to study the Staff

Regulations and the proposed amendments with reference to other sister organizations after taking the views of the Employees' Associations and place the recommendations before the Board.

1. Chairman
2. Vice-Chairman & Managing Director
3. Sri A.Ramalakshman, IAS
VC & MD., APSSIDC
4. Dr. J. Bapu Reddy, IAS
Commissioner of Industries
5. Special Representative from APIDC.

Since the Government vide Letter No.424/Inf/91-2 dt.7-6-91 of Secretary to Government, Industries & Commerce (INF) Department directed to defer the item and refer the same to Government, the recommendations of the Committee/Board will be sent to the Government with full details of each post.

24) Sanction of HBA to employees AND

25) Sanction of interest subsidy on House Building loan to Sri M.Janardhana Reddy.

The above two items were deferred as per the directions of the Government; vide Lr.No.424/Inf/91-2 dt.7-6-91. The Government desired that the rules applicable to Government servants in regard to house building advance & repairs loans be followed strictly in the Corporation and the matter may be referred to Government, if necessary.

26) Rectification of anomalies in certain pay-scales.

The item was deferred and the proposals sent to the Government as per the directions of the Government vide letter No.424/Inf/91-2 dt.7-6-91 to Secretary to Government, Industries & Commerce (INF) Department.

27) Enhancement of conveyance advance to Class IV employees.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to follow the rules and regulations applicable to Government employees as per the directions of Government vide letter No.424/Inf/91-2 dt.7-6-91 of Secretary to Government, Industries & Commerce (INF) Department.

28) Sanction of temporary loan to M/s AP Forest Development Corporation Limited.

The Board discussed the proposals as contained in the agenda & notes and it was decided to sanction a shorter term loan of Rs.250 lakhs to APFDC, the rate of interest being not less than 17.5% p.a. against a suitable security to be decided by the VC & MD Sri Harinarayana, Secretary, D.I.F.R mentioned that Finance Secretary Sri C S Rao has authorised him to mention to the Board, Finance Department's concurrence to the proposal.

29) Bifurcation of land cost and development cost :

The Board discussed the proposal as contained in the agenda & notes and it was decided to bifurcate the land acquisition cost and the development cost in the allotment letters and shown separately as per the practice prevailing in other States like Karnataka. VC & MD was authorised to decide the modalities to implement the policy.

30. IE Tanuku – Extension of validity period of shed cost.

The Board discussed the proposal as contained in the agenda & notes and ratified the action taken by the VC & MD to retain the cost of the sheds at Rs.1,78,000/- each (excluding land cost) at IE Tanuku up to 31-12-91.

31. Growth Centres :

The Board discussed the proposal as contained in the agenda and notes.

VC & MD appraised the Board regarding the sanction of 4 growth centres to Andhra Pradesh at Bobbili, Ongole, Hindupur and Vemsoor as a centrally sponsored scheme and appraised the progress made on the implementation of these growth centres.

GENERAL

Waival of stamp duty:

VC & MD informed the Board that the Government of Tamil Nadu has given remission from stamp duty for a period of 3 years in respect of the plots and sheds etc. allotted to the entrepreneurs. It was felt that the matter may be taken up with our State Government on similar lines for remission on stamp duty in respect of first transaction of industrial plots and sheds at the Industrial Estates under the control of the Corporation.

Finalisation of accounts:

On a comment made regarding finalisation of accounts, the General Manager (Finance) informed the Board that there is delay in the finalisation of accounts for the year 1989-90 and will be completed by the end of June, 1991. Gm(F) also informed the Board that there will not be any delay in the finalisation of accounts for year 1990-91 and promised to finalise the same by end of July, 1991.

Sri Harinarayana, IAS desired that the standard items as directed by PEMB to be placed at every Board Meeting regular.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 92ND MEETING OF THE BOARD OF DIRECTORS OF ANDHARA PRADESH INDUSTRIAL INFRASTRURE CORPORATION LIMITED HELD ON 20-8-1991 AT 12 NOON AT THE REGISTERED OFFICE OF THE COMPANY.

PRESENT

- | | |
|---------------------------------|------------|
| 1. Sri. T.Purushothama Rao, MLA | : Chairman |
| 2. Sri K.V. Rao, IAS | : VC & MD |
| 3. Sri M. Venkateswarlu | : Director |
| 4. Dr. S. Venkateswara Rao | : Director |

IN ATTENDANCE :

- | | |
|----------------------------|----------------------|
| 1. Sri M. Raja Reddy | : General Manager(D) |
| 2. Sri A. Seetarama Sastry | : Company Secretary |

1. Leave of absence

Leave of absence was granted to the following Directors who could not attend the Meeting due to their preoccupation.

1. Sri A. Ramalakshman, IAS
 2. Sri R.P. Aagrawal, IAS
 3. Dr. J. Bapu Reddy, IAS
 4. Sri J. Harinarayana, IAS
 5. Sri N. Venugopala Reddy
2. Confirmation of Minutes of the 91st Meeting of the Board of Directors held on 10-6-1991.

The Minutes of the 91st Meeting of the Board of Directors held on 10-6-1991 were confirmed.

3. Convening of 18th Annual General Meeting as per the provisions of the Companies Act, 1956 to consider and approve annual accounts for the Year 1991-91

The Board decided to convene the 18th Annual General Meeting of the Company on Friday, the 20th September, 1991 at 3.00 PM at the Registered Office of the Company to consider and approve the accounts for the year, 1990-91.

The Company Secretary was authorised to sign and issue notices on behalf of the Board in respect thereof as per the draft placed before the Board.

4. Allotment and issue of Equity Shares.

The Board discussed the proposals as contained in the Agenda and notes and passed the following resolution.

“RESOLVED to allot 850 fully paid equity shares of Rs.1000/- each in favour of the Governor of Andhra Pradesh for Rs.8.50 lakhs subscribed by the Government of Andhra Pradesh towards equity share capital of Company.”

“Further Resolved that one share certificate for 850 equity shares be issued in favour of the Governor of Andhra Pradesh under the common seal of the Company affixed thereto in the presence of and signed by:

1. Sri T.Purushothama Rao, Chairman
2. Sri K.V. Rao, IAS., VC & MD
3. Sri A. Seetarama Sastry, Company Secretary

5. Vacancy in the industrial areas developed by the Corporation :

The Board discussed the proposals as contained in the Agenda & Notes. At the outset the VC & MD informed the Board that the situation in regard to the Vacancy in industrial Estates and Industrial Development Areas and the amount blocked up in the Vacancy is not alarming in view of the following facts.

1. The Vacancy in the developed land works out to only 37% . The Vacancy position in respect of the plots is 21.12% and the Vacancy of sheds is 5.8%. It is found to be within the reasonable limits.

2. An amount of Rs.43.15 crores stated to be the investment blocked in the vacant lands and sheds is taking into account the sale prices prevailing as on date. However, taking into account the interest during construction period and administrative charges at 13.5% on development cost, the actual expenditure incurred works out to Rs.29.1 crores and if the interest: administrative charges on development cost, are not taken into account the actual amount blocked comes to Rs.20.52 crores.

3. The total vacant land has been analyzed and categorized and the position as follows:

a.	In the remote areas (7 estates)	Ac.632.14
b.	Industrially backward areas (18 estates)	Ac.692.69
c.	Major indl.areas (6 estates) Pashamylarm, Kondapally, Hindpur, BHEL township, Cuddapah, Gajulamandyam	Ac.2466.00

	Total	Ac.3790.00

In the light of the above facts, the Board discussed the proposals in greater depth and decided as follows:

1. An extent of 632 acres available in remote areas will be transferred to ITDA's/GCC at cost, as right from the stage of identification of the beneficiaries to the project implementation is handled by these agencies.
2. In respect of the Estates in potentially backward areas, depending on the circumstances, land would be conveyed back to the Government for utilizing the same for various development programmes like Sericulture, forestation, weaker sections housing etc. Such lands according to preliminary estimates would account for 692 acres.
3. An extent of 2,464 acres is available in major industrial areas like Pashamylaram, Kondapally, Gajulamandyam etc. Where steps are being taken to provide more facilities to encourage entrepreneurs to take up development in these areas.
4. In view of the growth centres concept of developing larger estates in order to reduce the cost of development, the procedure of developing smaller estates in these areas followed, till now, may be dispensed with and take up development of suitable areas to bring the development cost down keeping in view of the perspective planning to cater to the requirements of the tiny, small and medium type of industries.
5. In order to encourage entrepreneurs to have an absolute title to the property, the sale deeds should be registered basing on the actual land cost and not on the total land cost which includes development charges also.
6. Where the project is financed by APSFC or other commercial/nationalized banks or any recognized financial institution, the sale deed will be registered immediately as soon as the total land cost is received, since the monitoring of the project will be done by the financial institutions.
7. Where the lands were acquired in the backward areas the development may be taken up to integrate with the District Development Plans to suit various Artisans, like power loom complex at Rampur, Warangal District.

8. To actively participate in the industrial campaigns conducted by General Manager, Dist. Industries Centres in the Districts and liaison with SFC and other financial agencies to attract the entrepreneurs to the industrial estates.

9. To extend the role of the Corporation by providing escort service to the entrepreneurs through various agencies for establishing industries.

10. In order to reduce the inventory and also attract the entrepreneurs to our Estates the various infrastructure facilities may be improved.

The procedure existing have been reviewed and the following decisions were taken:

a. Concessions to SC & ST entrepreneurs regarding supply of applications at free of cost, exemption from payment of EMD and offering a reduction of 10% in the cost of land/shed would continue.

b. A rebate on land cost to the extent of 20% at selected low potential areas in case the party commenced commercial production within one year from the date of taking possession of the plot.

c. Adopting a pioneer entrepreneurs approach with reference to the cost of the land in low potential areas as follows :

b) 25 % of the extent of land developed is offered at a lesser cost than the actual cost.

ii) Another 25% at the accrual cost and the balance 50% at a cost adopting the policy of 'No profit no loss.'

d. Since industrial housing is a priority item and has to be encouraged, the VC & MD was authorised to fix up the land cost at various places on merits of each case where the housing schemes are taken up.

Allotment of land to various Departments/Organisations for development of infrastructure facilities.

In order to have a uniform policy of allotment of land to various organisations which form part of the overall infrastructure facilities to be made.

1. Land will be provided free of cost for location of the following:
 - a. Post Office
 - b. Fire Station
 - c. Police Station
 - d. Schools run by Govt. or local bodies
 - e. Government run Dispensary.

2. Land will be provided at actual land acquisition cost + interest till the date of allotment @ 15% p.a. + 10% cost if land acquisition cost is tentative to the following agencies.
 - a. APSEB
 - b. Telecommunications
 - c. APSRTC

3. Land will be given at present rate on the date of allotment in respect of the following parties :
 - a. Banks
 - b. Schools run by private sector/by missionaries
 - c. Dispensaries run by private individuals/missionaries.

The Board decided to dispense with development of small estates as the provision of infrastructure facilities works out to be expensive. However, in all the industrial estates there will be a provision of adequate space for small and tiny entrepreneurs apart from taking up the development of Autonagars at various places.

The Corporation should concentrate on the development of need based industrial complexes instead of general industrial estates for specialized industries like Chemical Complex at Ongole, Leather Complex at Tada, and Electronic Complex in Cherlapalli etc.

Appointment of Vastu Consultant as Retainer :

VC & MD informed the Board that in the matter of selection of sites, development of estates, there is need for a Vastu Consultant to be taken on a Retainer basis to advise on the Vastu aspects. The Board discussed the proposal and felt the need to have such service for better prosperity of our estates and entrepreneurs and it was decided to authorise VC & MD to appoint Vastu Consultant on Retainer basis and fix suitable remuneration.

6. Furnishing of Default Repayment Guarantee to IFCI on account of M/s Patancheru Enviro-Tech Ltd.

The Board discussed the proposals as contained in the agenda notes regarding the Default Repayment Guarantee to be given to IFCI.

“The Chairman informed to the Board that M/s Pattancheru Envirotech Ltd., a company within the meaning of the Companies Act, 1956 and having its registered office at 808, 8th Floor, Babukhan Estate, Basheerbagh, Hyderabad-29 (hereinafter referred to as ‘the company’) has been sanctioned a rupee term loan of Rs.310 lakhs in participation with Industrial Development Bank of India (IDBI).

The terms and conditions of the above term loan, inter-alia, provides for the procurement and furnishing of the Corporate Guarantee by Andhra Pradesh Industrial Infrastructure Corporation Ltd (hereinafter referred to a APIIC) in favour of IFCI and IDBI. After some discussions, the following resolutions were passed:

- c) RESOLVED that the Draft Deed of guarantee duly initialed by the Chairman for the purpose of identification and placed before the meeting be and is hereby approved and that Sri K.V.Rao and Sri M.Venkateswarlu be and are severally authorised to finalise on behalf of APIIC, that said guarantee.
- ii) RESOLVED that the common Seal of APIIC be fixed to the stamped engrossment of the Deed of Guarantee in the presence of Sri K.V.Rao, Vice-Chairman & Managing Director of the Company who shall sign The same in token thereof.”

VC & MD was authorised to release the guarantee by taking necessary steps to get the release of the funds from IFCI.

The Meeting terminated with a Vote of Thanks to the Chair.

T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 93RD MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUTUTRE CORPORATION LIMITED HELD ON 30-8-1991 AT 11.00 AM AT THE REGISTERED OFFICE OF THE COMPANY.

PRESENT :

- | | | |
|----------------------------|-----|----------|
| 1. Sri T.Purushothama Rao | ... | Chairman |
| 2. Sri K.V.Rao, IAS | ... | VC & MD |
| 3. Sri A.Ramalakshman, IAS | ... | Director |
| 4. Sri R.P.Agrawal, IAS | ... | Director |
| 5. Dr.S.Venkateswara Rao | ... | Director |

IN ATTENDANCE :

- | | | |
|---------------------------|-----|-------------------|
| 1. Sri B.V.Ramana Murthy | ... | GM(F) |
| 2. Sri M.Raja Reddy | ... | GM(D) |
| 3. Sri P.Manjan Rao | ... | CE |
| 4. Sri A.Seetarama Sastry | ... | Company Secretary |
-

1. LEAVE OF ABSENCE :

Leave of absence was granted to the following Directors, who could not attend the meeting due to their pre-occupation.

1. Dr. J.Bapu Reddy, IAS
 2. Sri J. Harinarayana, IAS
 3. Sri M.Venkateswarlu
 4. Sri N.Venugopala Reddy
2. Confirmation of the Minutes of the 92nd meeting of the Board of Directors held on 20-8-1991.
-

The Minutes of the 92nd meeting of the Board of Directors held on 20-8-1991 at 12.00 Noon at the Registered Office of the Company were confirmed.

2. PROGRESS REPORTS :

- a) Progress in finalisation and status position of Audit of Accounts.

Noted. The GM(F) informed the Board that the accounts were finalized and are being sent to Auditors for conducting the audit.

- b) Funds Position.

Noted. The Board ratified the action taken by the VC & MD in having sanctioned the temporary loan of Rs.125 lakhs @ 18.5% interest for 45 days to the APSTC against a post dated cheque issued by them and also a letter from their Bankers that the cheque will be honoured on the due date.

- c) Cash Forecast for the quarter ended 31-12-1991.

Noted.

- d) Staff Position and Industrial Relations Report to the Board convening the period from last Board Meeting to To-date.

Noted.

- e) Details of identification of lands for development of industrial areas.

Noted. It was decided to send the list of locations of IDA after finalization, to the Pollution Control Board for information.

- f) Progress on Civil Works.

Noted. VC & MD informed the Board that the deposit works for construction of Polytechnics (Rs.14.00 crores) and Tourist Hotels (Rs.2.50 crores) are expected shortly.

- g) Physical Achievements of Plots and Sheds as on 30-6-1991.

Noted.

- h) Execution of Sale Deed.

Noted.

i) Review of Collections from Estates.

Noted.

j) Progress on Land Acquisition cases pending with LAOs

Noted.

4. Patancheru Enviro-Tech – Release of Bridge Loan of Rs.40 lakhs – Ratification.

The Board discussed the proposals as contained in the Agenda and Notes and it was decided to ratify the action taken by the VC & MD in having sanctioned and released bridge loan of Rs.40.00 lakhs to M/ PETL on 18-7-1991 against security of promissory note subject to the following terms and condition.

1. The rate of interest charged is the same at which IFCI charges PETL.
2. The loan of Rs.40.00 lakhs along with interest should be refunded to APIIC immediately on release of the first instalment of the loan by IFCI.

5. APIE-Proddatur – Collection of subsidised rentals instead of economic Rentals – Pioneer Industrialists.

The Board discussed the proposals as contained in the Agenda and Notes and it was decided to ratify the action taken by the VC & MD in having permitted the following six pioneer industrialists at APIE Proddatur to opt from Rentals to Outright Sale basis by collecting subsidised rentals upto 30-12-1982 and to execute the sale deeds subject to the eligibility.

Messrs

1. Sri Ram Steels, Plot No.D-2
2. Nirmal Hardware Works, Plot No.C-2
3. Sakti Engg.Works, Plot No.F-2
4. Saraswati Paints, Plot Nos.E-1 & E-2
5. Sri Venkateswara Industries, Plot No.E-6
6. Srinivasa Industries, Plot Nos.E-4 & E-5

6. IDA-Naacharam – Allotment of Plot No.P-9-15/1 to M/s Vijayaram Industries – Reduction in land cost.
-

The Board ratified the action taken by the VC & MD in having allotted the Plot No.P-15/1 measuring 1.50 acres at IDA Nacharam to M/s Vijayaram Industries at a reduction of 40% of the present land cost, since this plot consists of full of boulders and requires lot of development.

7. EC-Kushaiguda – Allotments made on Hire Purchase basis – Conversion of allotments from Hire Purchase to Outright Sale basis.
-

The Board discussed the proposals as contained in the Agenda and Notes and ratified the action taken by the VC & MD in having approved the conversion of allotments made from Hire Purchase to Outright Sale basis as per the terms of agreement executed by the Corporation with the allottees duly charging interest at 10% in respect of the following 8 cases at EC-Kushaiguda in order to settle long pending issues.

Messrs

- a) Navodaya Electronics
 - b) Narmada Enterprises
 - c) Vijaya Engineers
 - d) Godson Engg.Co.
 - e) Puttagunta Electronics
 - f) Katragadda Electronics
 - g) Annapurna Engg.Enterprises
 - h) Paruchuri Electronics.
8. IE-Moula-ali Shed No.D-1 – M/s Kamineni Wires – Waiver of total penal interest – Ratification.
-

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the VC & MD in having waived the total penal interest to M/s Kamineni Wires, IE Moula-ali in order to settle the long pending issue and the unit was promoted by a woman entrepreneur.

9. Enhancing the limit of encashment of Earned Leave on retirement from service from 180 days to 240 days.
-

The Board considered the proposals as contained in the Agenda & Notes and it was decided to extend the benefits of maximum limit of encashment of Earned Leave/Privilege leave at the credit of the employee as on the date of retirement from 180 days to 240 days as in State Government, to the employees of the Corporation with effect from 31-3-1990.

10. Sanction of Pay Scale of Senior Accountant to Sri Y.Yanadi Rao, Secretarial Assistant on par with other Accountants.
-

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to approve the scale of pay applicable to Senior Accountant ie. Rs.1550-70-2250-80-3050 to those of the Accountants who have qualified in the Intermediate Examination of the Institute of Company Secretaries of India, since ACS is also a professional qualification like ICWAI and ACA as per the advice given by the Government of Andhra Pradesh vide Lr.Nos.1554/PE Cell/81-2, dated: 17-9-1981 and 963/PE-I/89-1, dated:24-6-1989 recognizing the ACS on par with ACA and ICWAI for promotion/recruitment to superior positions in Public Sector undertakings.

It was also decided to extend the benefit of giving Senior Accountant Scale namely Rs.800-35-1010-40-1450 (Revised scale is 1550-70-2250-80-3050) to Sri Y.Yanadi Rao with effect from 22-6-1982 ie. The date on which he was promoted as Accountant, notionally, but financial benefit to be given prospectively.

11. Sanction of House Building Advance to Employees of APIIC Limited.
-

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to ratify the action taken by the VC & MD in having sanctioned HBA to the employees of the Corporation by making a budget provision of Rs.25.00 lakhs for the years 1990-91 and 1991-92 to avoid payment of interest subsidy. It was further decided to authorise the VC & MD to sanction HBA upto Rs.35.00 lakhs every year, duly restricting the release to Rs.25.00 lakhs.

The Board also ratified the action taken by the VC & MD in having sanctioned the repair loans for the year 1991-92 as per the approved Budget provision. It was further decided to authorize VC & MD to sanction repair loan every year, duly making suitable budget provisions.

12. Sanction of Difference of HBA to employees.

The Board discussed the proposals as contained in the Agenda & Notes and approved the same.

13. Reimbursement of Conveyance Expenses.

Noted. The VC & MD was requested to finalise an alternate system and place it before the Board at its next meeting.

14. Allotment of land to the Gajuwaka Mandal Workers' Welfare Society for construction of Houses.

Noted.

15. Enhancement of Conveyance Advance to Class IV Employees.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to approve the same.

16. Sanction of interest subsidy on House Building Loan to Sri M.Janardhana Reddy.

The Board discussed the proposal as contained in the Agenda & Notes and it was decided to sanction interest subsidy on HB Loan to Sri M.Janardhana Reddy from 1-1-1990 as a Special case, as the financial commitment is only Rs.3500/- approximately.

GENERAL

The Chairman suggested setting up of a Common Computer Centre to meet the requirement of various organizations like APSSIDC, Agro Industries, ANRICH etc. in order to save costs and improve efficiency. The VC & MD was requested to examine the feasibility of setting up a Common Computer Centre and place the proposals before the Board at its next meeting,

The Meeting terminated with a vote of Thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 94TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUTUTRE CORPORATION LIMITED HELD ON 24-12-1991 AT 12 NOON AT REGISTERED OFFICE OF THE COMPANY.

PRESENT:

1. Sri T.Purushothama Rao, MLA : Chairman
2. Sri K.V. Rao, IAS : VC & MD
3. Sri A Ramalakshman, IAS : Director
4. Sri K.R. Paramahasma, IAS : Director
5. Dr. J.Bapu Reddy, IAS : Director
6. Sri M Venkateswarlu : Director
7. Sri Mohd.Moizuddin : Director

IN ATTENDANCE:

1. Sri B.V. Ramana Murty : General Manager (F)
 2. Sri M Raja Reddy : General Manager (D)
 3. Sri P Manjan Rao : Chief Engineer
 4. Sri A Seetarama Sastry : Company Secretary
-

The Chairman welcomed Sri K.R.Paramahamsa, IAS and Sri Mohd.Moizuddin, Directors to the Board of APIIC and observed that he was looking forward for their counsel and co-operation in formulating the policies of the Corporation.

1. Leave of Absence:

Leave of absence was granted to the following Directors, who could not attend the meeting due to their pre-occupation.

Sri J Harinarayana, IAS
Dr S Venkateswara Rao

2. Confirmation of the Minutes of the 93rd Meeting of the Board of Directors Held on 30-8-1991.

The Minutes of the 93rd Meeting of the Board of Directors held on 30-8-1991 at 11 AM at the Registered Office of the Company were confirmed.

The Directions issued under Letter No.731/INF/91-1, dated 23-12-91 of Secretary to Government (IFR) Industries and Commerce Department were noted by the Board and VC & MD was requested to address the Government on the issues raised in the letter.

3. Progress Reports:

a) Progress in finalisation of Accounts and Status Position of Audit of Accounts.

Noted.

b) Cash forecast for the quarter ended 31-3-92.

Noted.

c) Funds Position :

Noted.

d) Staff Position and Industrial Relation :

Noted.

e) Details of Identification of lands for development of Industrial Areas.

Noted.

f) Land Acquisition cases pending at various stages.

Noted.

g) Physical achievements of Plots and Sheds as on 30-11-91.

Noted.

h) Review of Collections from Estates.

Noted.

i) Execution of Sale Deeds :

Noted.

4. Action taken on the Minutes of 91st, 92nd and 93rd Meeting of the Board of Directors.
-

Noted.

5. Reconstitution of a Committee of the Board for fixation of Prices for Ies/IDAs.
-

The Board re-constituted the Committee for fixation of Prices in Industrial Estates/Industrial Development Areas with the following Directors.

1. Chairman, APIIC Ltd
2. VC & MD., APIIC Ltd
3. Commissioner of Industries
4. Managing Director, APSFC
5. Vacant (to be filled-up later)
6. Vacant (to be filled-up later)

6. Minutes of the Committee of the Board of Directors to study certain amendments to APIIC Ltd Staff Regulation :
-

Noted. The Board opined that Government Regulations on the subject may also be considered, while finalizing the amendments to Staff Regulations.

7. Declaration of APIIC as Local Authority – Proposals submitted to the Government.
-

Noted. Pending approval of the proposals by the Government, the VC & MD was requested to prepare an action plan and the proposed structure for implementation of the scheme, in the meantime.

8. Setting up of a common Computer Centre to meet the requirements of Various organizations :
-

Noted.

9. Allotment of additional land to M/s Avanthi Leathers Ltd.

The Board discussed the proposals as contained in the agenda & Notes and it was decided to allot 64 acres of additional land M/s Avanthi Leathers Ltd on the following terms and conditions.

a) The Price of the land is fixed at Rs.3/- per sq.metre and the total land cost of 64 acres is Rs.7,76,990/- as against the present land cost of Rs.5/- per sq.mtr.

b) The Company has to pay 25% of the total amount ie. Rs.1,94,247.50 as Initial payment, which is to be paid within 30 days from the date of receipt of allotment letter.

c) The balance amount of Rs.5,82,742,50 will be paid in 36 equal monthly instalments promptly carrying interest of 16% p.a. and the monthly installment is payable on or before 5th day of each month and belated payments to carry 18% p.a. interest and at any point of time, not more than three instalments should be due.

d) M/s Avanthi Leathers Ltd should execute the sale agreement in the prescribed Proforma on the total sale consideration as per Indian Stamp Act immediately after the payment of the amount as mentioned in Item (b) above.

a) The Company is to pay the Non-Agricultural Assessment Tax as Claimed by the Revenue Department for the entire land.

10. Restoration of allotment of Plot No.A/1 IDA Patancheru Phase I in Favour of Sri M.Manikyam.

Noted.

11. Fixation of cost for the multistoried building at kukatpally.

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the VC & MD to retain the cost originally fixed up to 14-1-1991.

The Board authorised VC & MD to fix costs of these cubicles based on demand instead of "Present Market Value" system and ensure that there is no overall loss to the Corporation and the rates fixed are not lower than the rates at which allotments were made earlier.

14. Appointment of Sri E.V.L.Prasada Rao, Retired Deputy Secretary, Government of India, as Liaison Officer of the Corporation to be Stationed at Delhi.
-

Noted.

15. Deputation of Sri MSB Chalapathi Rao, Joint Registrar, Co-op. Societies as Officer -on – Special Duty.

The Board ratified the action taken by the VC & MD in having created a post of Officer-on-Special Duty in the Pay Scale of Rs.2690-4440 for a period of 3 months or the necessity ceases in connection with Seminar for NRIs during December, 1991 at Hyderabad and having appointed Sri MSB Chalapathi Rao, Jt. Director of Co-op Societies in the above post, as per the instruction of Government.

16. Sanction of pay scale of Rs.1380-2750 to Sri A Laxmikanta Reddy, Supervisor.
-

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to sanction the scale of pay applicable to degree holders ie. Rs.1380-2750 to Sri A Lakshmikanta Reddy, Supervisor with effect from 10-5-1989, the date on which Provisional Certificate of the Degree in Engineering was issued by the University.

17. Voluntary retirement of Sri B Gangaiah, Assistant Supervisor (E&M) From service.
-

The Board discussed the proposals as contained in the agenda & notes and ratified the action of the VC & MD in having permitted Sri B Gangaiah, Asst. Supervisor (E&M) to voluntarily retire from service on health grounds with effect from 30-9-1991AN, waiving the Clause 21 of Staff Regulations, 1974, which prescribes qualifying service of 25 years.

18. Sanction of repair loan to the employees of the Corporation to the extent Of Rs.13 lakhs during 1991-92 – Ratification requested.
-

The Board ratified the action of the VC & MD in having sanctioned repair loans to the employees of the Corporation to the extent of Rs.13.00 lakhs during the year 1991-92, by making an additional provision of Rs.3.00 lakhs in the Revised Budget, 1991-92.

19. Encashment of earned leave on retirement – Extension of the facility
To the cases of death while in service, on par with Government employees.

Noted.

20. Alternative system for reimbursement of conveyance allowance.

Noted.

21. Arbitration case – Construction of LIG & MIG houses for industrial
Workers at IDA Cuddapah by Sri C V Subba Reddy, Contractor –
Award amount – Payment.

The Board discussed the proposals as contained in the agenda & notes and it was felt that since the litigation is dragging for more than 12 years, the VC & MD was authorised to decide the matter without continuing further litigation and the issue by negotiating with the Contractor on the payment of interest by accepting the award given by the Arbitrator.

22. Sanction of difference House Building Advance.

The Board discussed the proposals as contained in the agenda & notes and it was decided to extend the benefit of sanction of difference of HBA to the employees of the Corporation, who availed HBA from July, 1987.

23. Progress on Civil Works :

Noted.

24. Cyclone damages during May, 1990 – Progress of Works :

The Board discussed the proposals as contained in the agenda & notes and approved the increase in the estimates from Rs.28.22 lakhs to Rs.31.90 lakhs towards cyclone damages. The VC & MD was authorised to write-off the expenditure in the years in which the same is spent wherever it is not recoverable.

25. Cyclone damages to the assets of the Corporation due to Cyclone and Heavy rains occurred during 14-11-91 to 17-11-91 in 7 Districts of Andhra Pradesh.
-

The Board discussed the proposals as contained in the agenda & notes and it was decided to authorise the VC & MD to sanction need based works after preparing the detailed estimates covering the Ies/IDAs in the seven Districts mentioned in the agenda & notes.

26. Papers placed for perusal :
-

The following paper placed before the Board was noted.

- a) Letter NO.909/INF/91-1 dt.17-12-91 of Principal Secretary to Govt., Inds & Com (INF) Dept., regarding the appointment of Sri K R Paramahamsa, IAS and Sri Mohd.Moizuddin as Directors On the Board of APIIC Ltd.

27. Modification in delegation of powers to officers of Engineering Wing.
-

Noted.

28. Annual Accounts for the year 1989-90.
-

Deferred for consideration in the next Board Meeting as directed by the Government.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
T PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 95TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 30-12-1991 AT 9 AM AT HOTEL KRISHNA OBEROI, HYDERABAD.

PRESENT:

- | | | |
|----|-----------------------------|-------------------------------------|
| 1. | Sri T.Purushothama Rao, MLA | : Chairman |
| 2. | Sri K.V. Rao, IAS | : Vice-Chairman & Managing Director |
| 3. | Sri A.Ramalakshman, IAS | : Director |
| 4. | Sri K.R. Paramahamsa, IAS | : Director |
| 5. | Dr. J. Bapu Reddy, IAS | : Director |
| 6. | Sri J. Harinarayana, IAS | : Director |
| 7. | Sri Mohd.Moizuddin | : Director |
| 8. | Dr. S. Venkateswara Rao | : Director |

IN ATTENDANCE

- | | | |
|----|-------------------------|-----------------------|
| 1. | Sri B.V.Ramana Murty, | : General Manager (F) |
| 2. | Sri A. Seetarama Sastry | : Company Secretary |
-

1. Leave of Absence:
-

Leave of absence was granted to Sri M. Venkateswarlu, who could not attend the Meeting due to his pre-occupation.

2. Approval of Annual Accounts for the year 1989-90:
-

The Board considered the proposals as contained in the Agenda & Notes and approved the Balance Sheet as at 31-3-1990 and Profit & Loss Account for the year ended as on the aforesaid date.

The Board noted that the Corporation earned a net profit of Rs.128.12 lakhs tax and Rs.115.03 lakhs after tax for the year as against a net loss of Rs.50.51 lakhs incurred during the previous year. The reason for earning profit is mainly due to increase in interest receipts on investments, interest receipts on account of out-right sale allotments for which sale deeds were registered during the year and earlier years, accounting of profit on sale of houses allotted on self finance basis for which sale deeds were registered etc.

The Board authorised Sri T. Purushothama Rao, Chairman and Sri K.V.Rao,IAS., VC & MD and Sri A.Seetarama Sastry, Company Secretary to sign the Balance Sheet and Profit & Loss Account on behalf of the Board and forward the same to the Statutory Auditors for their report thereon.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 96TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 30-3-1992 AT 11 AM AT THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

PRESENT:

- | | | |
|----|-----------------------------|--|
| 1. | Sri T.Purushothama Rao, MLA | : Chairman |
| 2. | Sri K.V. Rao, IAS | : Vice Chairman &
Managing Director |
| 3. | Sri K.R. Paramahamsa, IAS | : Director |
| 4. | Dr.J. Bapu Reddy, IAS | : Director |
| 5. | Sri M. Venkateswarlu | : Director |
| 6. | Dr S. Venkateswara Rao | : Director |

IN ATTENDANCE:

Sri A. Seetarama Sastry : Company Secretary

1. Leave of absence:

Leave of absence was granted to the following Directors who could not attend the Meeting due to their pre-occupation.

Sri A. Ramalakshman, IAS
Sri J. Harinarayana, IAS
Sri Mohd. Moizuddin

2. Confirmation of the Minutes of the 94th and 95th Meetings of the Board of Directors of APIIC Ltd held on 24-12-91 and 30-12-91 respectively.

a) The Minutes of the 94th Meeting of the Board of Director of APIIC Ltd Held on 24-12-91 at 12 Noon at Registered Office of the Company, Hyderabad were confirmed.

b) The Minutes of the 95th Meeting of the Board of Directors of APIIC Ltd Held on 30-12-91 at 9 AM at Hotel Krishna Oberoi, Hyderabad were confirmed.

3. Progress report on civil & deposit works:

Noted.

4. Action taken on the Minutes of the 95th Meeting of Board of Directors of APIIC Ltd held on 30-12-91.
-

Noted.

5. To take notice of disclosure of interest by Directors U/s 299(3) of the Companies Act, 1956.
-

Noted.

6. Declaration of APIIC as local authority.
-

Noted.

7. Acquisition of land – Purchase of small extents of land & registration to peg down prices.
-

The Board discussed the proposals as contained in the Agenda & Notes and in order to peg down prices of land and also save delay in acquiring lands, it was decided to purchase small extents of land, at reasonable market value levels, measuring one to two acres by entering into direct negotiations with the land owners and register the same with the concerned Sub-Registrar. The rate will be finalized by the Committee consisting of the following:

- | | |
|---|---------------------|
| 1. Collector/Joint Collector | : Chairman |
| 2. General Manager, District Industries Centre. | : Member |
| 3. Revenue Divisional Officer/
Tahasildar | : Member |
| 4. Representative of APIIC | : Member & Convenor |

8. MIE Rampachodavaram – Allotment of land to APSRTC - aival of Interest – Ratification.
-

The Board ratified the action taken by the V C & MD in having waived the interest for the delay in payment of land cost, including frontage charges for 3 months, since APSRTC is a State Government Undertaking.

9. Deputation of Sri M.S.B. Chalapathi Rao, Joint Registrar of Co-op. Societies as O.S.D – Further continuation of deputation.
-

The Board ratified the action taken by the VC & MD in having continued the post of Officer on Special Duty created, for a further period of 3 months beyond 20-2-1992, as per the instructions of the Government.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
T.PHRUSHOTHAMA RAO
CHAIRMAN

MINUTES OF THE 97TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 25-6-1992 AT 10.30 AM AT THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

PRESENT:

1. Sri T. Purushothama Rao, MLA : Chairman
2. Sri K.V. Rao, IAS : Vice Chairman & Managing Director
3. Sri Mohd Moizuddin : Director
4. Dr S. Venkateswara Rao : Director

IN ATTENDANCE:

- Sri A. Seetarama Sastry : Company Secretary
Sri B.V. Ramana Murty : Chief General Manager
Sri M.S.B. Chalapathi Rao : General Manager (P&L)
Sri M. Raja Reddy : General Manager (D)
Sri P. Manjan Rao : Chief Engineer
-

1. Leave of absence:

Leave of absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

- Sri C. Arjuna Rao, IAS
Sri K.R. Paramahamsa, IAS
Sri J. Bapu Reddy, IAS
Sri J. Harinarayana, IAS
Sri J.V. Pandurangam

2. Confirmation of the Minutes of the 96th Meeting of the Board of Directors held on 30-3-1992.

The Minutes of the 96th Meeting of the Board of Directors held on 30-3-1992 at 11 AM at the Registered Office of the Company were confirmed.

3. 21. Papers placed for perusal:

The following papers placed before the Board were noted.

- a) Lr.No. 399/Inf/92-1 dt.10-6-92 of Principal secretary to Government, Industries & Commerce (INF) Department regarding the appointment of Sri C.Arjuna Rao, IAS as a Director on the Board of APIIC Ltd

b) Lr. No. A-036/0101630/90-IGC dt.20-4-92 of Under Secretary to Government of India, Ministry of Law Affairs, New Delhi regarding The appointment of M/s Mogili Sridhar & Co., Chartered Accoountants, as auditors of the Company for the financial year 1990-91.

c) Lr.No.522/INF/92-1 dt.22-6-92 of Addl. Secretary to Government, Industries & Commerce (INF) Department regarding the Appointment of Sri J.V. Pandurangam, as a Director on the Board of APIIC Ltd.

4. Action taken on the Minutes of 94th and 96th Meetings of the Boar of Directors:

Noted.

5. To take notice of disclosure of interest by the Directors U/s 299(3) of the Companies Act, 1956:

The Board noted the general notices given by the Directors including the notice dated 20th June, 1992 of Sri C.Arjuna Rao, IAS under Sec.299(3) of the Companies Act, 1956 in Form No.24AA for the financial year 1992-93.

6. Price Fixation Committee of the Board:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided:

1. To dissolve the Board committee for fixation of prices for Industrial Estates and Industrial Development Areas.
2. To authorise Vice Chairman & Managing Director to affect subsequent revision of prices periodically.
3. To Place before the Board the rates fixed by Vice Chairman & Managing Director for approval/ratification directly.

7. Revised Budget Estimates for 1991-92 and Budget Estimates for 1992-93.

The Board discussed the proposals of Budget Estimates for 1992-93 and the Revised Budget Estimates for 1991-92 and approved the same.

8. M/s. Tirumala Clay Works, IDA Patancheru Phase – I:

Noted.

9. Allotment of D 16 Shed in IE Vizag-7 to M/s Vizag Engg Works -
Waiver of interest:

Noted. The Vice Chairman & Managing Director was authorised to waive the interest including penal interest in all such cases depending upon the merits of each, in order to settle the cases.

10. Allotment of B1 Shed in IE Vizag-7 to M/s Surya Industries –
Waiver of interest:

The Board ratified the action taken by the Vice Chairman & Managing Director for having waived the penal interest of Rs.11,386.63 due by the party as on 31.3.1992. The Vice Chairman & Managing Director was authorised to waive the interest including penal interest in all such cases depending upon the merits of each, in order to settle the cases.

11. Cyclone damages during May, 1990 and during 14.11.91 to 17.11.91
-Progress of works:

Noted.

12. Staff position and industrial relations:

Noted.

13. Deputation of Sri MSB Chalapathi Rao, Joint Registrar of
Co-operative Societies as General Manager (Personnel & Lands) :

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having continued the deputation of Sri MSB Chalapathi Rao, Joint Registrar of Co-operative Societies in the new capacity of General Manager (Personnel & Lands) in the Corporation for a period of 2 years from 14.5.1992 as per the instructions of the Government.

14. Re-organisation of Corporation:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to ratify the action taken by the Vice Chairman & Managing Director in having affected the re-organisation of the staffing pattern of the Corporation duly delegation sufficient powers to the field functionaries to act as a single window unit with unified command for extension of better services to the entrepreneurs.

15. Service conditions of employees consequent to Re-organisation:

Noted.

16. Sanction of Pilgrimage compensatory allowance to the employees working at Tirupati:

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having sanctioned the pilgrimage compensatory allowance to its employees working at Tirupati @ 12% of basic pay, subject to a minimum of Rs.70/- p.m. and maximum of Rs.200/- p.m. with effect from 1.5.1992.

17. Amendment to Leave Regulations of the Corporation:

The Board discussed the proposals as contained in the Agenda & Notes and approved the same.

18. Report of the Statutory Auditors and comments of the Comptroller & Auditor General of India on the accounts of the Corporation for the Year ended 31.3.1990 and replies of the Corporation thereon:

The Board discussed the report of the Statutory Auditors and the comments of the Comptroller & Auditor General of India on the accounts of the Corporation for the year ending 31.3.1990 and the proposed replies of the Corporation thereon and approved the same.

19. Directors' Report for the year 1989-90.

The Board considered the report of the Directors' as per the draft placed before it on the accounts of the Corporation for the year ended 31st March, 1990 and approved the same and directed to be issued to the Members duly including in it the comments of the Statutory Auditors and Comptroller and Auditor General of India and the replies of the Corporation thereon.

The Chairman was authorised to sign the Directors Report on behalf of the Board.

20. Convening of the Adjourned 17th Annual General Meeting:

The Board decided to convene the Adjourned 17th Annual General Meeting of the Company on Friday, the 24th day of July, 1992 at 4.00PM at the Registered Office of the Company to consider and approve the accounts for the year 1989-90.

The Company Secretary was authorised to sign and issue the notices on behalf of the Board in respect thereof as per the draft placed before the Board.

Any other item with the permission of the Chair:

a) Creation of a Town Planning Unit:

The Vice Chairman & Managing Director explained to the Board that in view of the implementation of Growth Centres Scheme by Andhra Pradesh Industrial Infrastructure Corporation and also development of large scale Industrial Estates and major housing schemes for industrial workers at various locations in the State and in the context of APIIC being declared as Local Authority, there is need for creation of a Town Planning Unit for development of Project areas with the concept of Town Planning Rules.

This proposal was discussed and it was decided to create a Town Planning Unit consisting of a Senior Assistant Director of Town & Country Planning with sufficient experience assisted by two Town Planning Assistants and four Surveyors. The officers for the Unit will be drawn on deputation from Town & Country Planning Department and the expenditure on the maintenance of the Unit may be booked to Growth Centres Scheme.

b) Upgradation of 2 posts of Senior Managers (Engg) to the scale of Rs. 2690-4440/-

The Board discussed the proposals as contained in the Agenda & Notes. In order to have an effective quality control and speedy execution of civil works both of Corporation and Deposit works and as it is difficult for a single officer to monitor the execution of civil works spread over throughout the State, the Board decided to upgrade two posts of Managers (Engg) to the scale of Rs.2690-110-3240-120-4440 and designate them as Senior Managers (Engg).

The Board prescribed the following qualifications for the above posts.

Name of the Post -----	Scale of Pay -----	Qualifications -----
Senior Manager (Engineering)	2690-110-3240-By 120-4440 Selection	At least five years experience as Zonal Engineer, Deputy Chief Engineer or Zonal Manager (ZE)

Vice Chairman and Managing Director was authorised to take suitable action to select the candidates through D.P.C.

c) Upgradation of One Post of Manager (Development) as Senior Manager (Development) in the scale of Rs.2690-4440.

The Board discussed the proposals as contained in the Agenda & Notes, it was decided to create an intermediary scale in Development Wing by up gradation to the scale of Rs.2690-4440 and designate the post as Senior Manager (Development), between

General Manager(D) and Manager (D) to assist the General Manager (D), for an effective follow-up of the implementation of the policies as decided by the Management. The Board prescribed the following qualifications to be eligible for consideration to give the scale.

Designation	Scale of Pay	Qualifications
Senior Manager (Development)	2690-110-3240-By 120-4440 Selection	At least five years experience as Senior Regional Manager, Deputy General Manager presently Designated as Zonal Manager.

The Vice Chairman & Managing Director was authorised to take suitable action to select a candidate through D.P.C.

- d) Re-designation of Sri B.V.Ramana Murty, General Manager (Finance) as Chief General Manager by ratification:

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director to re-designate Sri B.V.Ramana Murty, General Manager (Finance) as Chief General Manager in His existing scale of pay i.e. Rs.5000-6200. However, it was brought to the notice of the Board that the matter relating to the scale of Pay of Sri B.V.Ramana Murty is being discussed with the Government.

The Meeting terminated with a Vote of Thanks to the Chair.

Sd/-
T.PURUSHOTHAMA RAO
CHAIRMAN

CONFIDENTIAL

MINUTES OF THE 98TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 5-9-1992 AT 11.AM THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

PRESENT:

- | | |
|---------------------------------|--|
| 1. Sri T. Purushothama Rao, MLA | : Chairman |
| 2. Sri K.V.Rao, IAS | : Vice Chairman &
Managing Director |
| 3. Sri J. Harinarayana, IAS | : Director |
| 4. Sri K.R. Paramahamsa, IAS | : Director |
| 5. Dr (Smt) A. Vanajakshi, IAS | : Director |
| 6. Sri Mohd. Moizuddin | : Director |

SPECIAL INVITEE:

1. Sri R.P Watal, IAS

IN ATTENDANCE:

Sri A. Seetaramasastry : Company Secretary

1. Leave of absence:

Leave of absence was granted to the following Directors, who could not attend the Meeting due to their pre-occupation.

Sri. C. Arjuna Rao, IAS
Sri J.V. Pandurangam

2. Confirmation of the Minutes of the 97th Meeting of the Board of Directors held on 25-6-1992.

The Minutes of the 97th Meeting of the Board of Directors held on 25-6-1992 at 10.30 AM at the Registered Office of the Company were confirmed.

The Board noted Letter No.490/Inf/92-1 dt.26.6.1992 of Principal Secretary to Government, Industries and Commerce (Inf) Department, Government of Andhra Pradesh.

CREATION OF AN ENVIRONMENTAL CLEARANCE CELL:

Sri R.P. Watal, IAS, Member Secretary, Pollution Control Board suggested that the Corporation may create an Environmental clearance cell with qualified people taken on deputation from the Pollution Control Board or from the Open Market to assist the entrepreneurs in getting the clearances from the environmental angle from the Pollution Control Board etc. on similar lines as that of Town Planning unit, under Single Window System in helping the entrepreneurs. The Managing Director was authorised to discuss the matter with the Pollution Control Board regarding the modalities of the System and place the proposals before the Board for consideration.

3. Papers placed for perusal:

The following papers placed before the Board were noted:

(a) Letter No.603/INF/92-1 dt. 27.7.1992 of Principal Secretary to Government, Industries & Commerce (INF) Department regarding the appointment of Dr(Smt) A. Vanajakshi, IAS, Commissioner of Industries, as a Director on the Board of Andhra Pradesh Industrial Infrastructure Corporation Limited.

(b) Letter No. 1053/PE-1/A2/92-2 dt.28-7-1992 of Commissioner of Public Enterprises & Ex-Officio Principal Secretary to Government, General Administration (PE-1) Department regarding certain instructions to State Level Public Enterprises for inclusion of certain items in the regular agenda.

4. To take notice of disclosure of interest by Directors under Sec.299(3) of the Companies Act, 1956.

The Board noted the general notice given by Dr (Smt) A. Vanajakshi, IAS, Director under Section 299 (3) of the Companies Act, 1956 in Form No.24 AA for the financial year 1992-93.

5. Transfer of Equity Shares:

The Board discussed the proposals as contained in the Agenda & Notes and approved the procedure suggested in it for the transfer of shares in favour of the following dt.8-7-92 of Principal Secretary to Government, Industries & Commerce (Inf) Department.

S No	Transferor	Transferee
1.	Sri G. Ramanuja Rao (Expired)	Sri P. Satyanarayana Murthy Asst. Secretary to Govt., Inds. & Commerce Dept.
2.	Sri K. Radhakrishna Murthy (Retired)	Sri M. Suryanarayana, Asst. Secretary to Govt., Inds. & Commerce Dept.
3.	Sri P. Narayana Rao (Retired)	Sri B. Satyanarayana Murthy Section Officer, Inds. & Commerce Dept.

The Board authorised the Company Secretary to register the above transfers in the Register of Members of the Company and authenticated endorsements on the Share certificates, after obtaining the same from the Government.

6. Convening of 19th Annual General Meeting as per the provisions of the Companies Act, 1956, to consider and approve Annual Accounts for year 1991-92.

The Board decided to convene the 19th Annual General Meeting of the Company on Tuesday, the 29th September, 1992 at 3 PM at the Registered Office of the Company to consider and approve the Annual Accounts for the year 1991-92.

The Company Secretary was authorised to sign and issue the notices on behalf of the Board for convening the Meeting as per the draft placed before the Board.

7. Enhancement of Settling in Allowance:

The Board discussed the proposals as contained in the Agenda & Notes. The Board felt that in view of steep increase in cost of living, it was decided to raise the Settling in Allowance at 50% Basic Pay, subject to a maximum of Rs.1,000/- with effect from 1-4-1992, subject to the approval of the Government.

8. IE-Eluru(Expansion) – Construction of 6 Nos. of sheds of size 30’ x 50’ c/c – Extension of validity period of shed cost.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to ratify the action taken by the Vice Chairman & Managing Director in having extended the validity period of the shed cost up to 31-3-1993 at IE-Eluru (Expansion) in view of the poor occupancy position in the Estate.

9. IE-Visakhapatnam – M/s. Vizag Tube Company – C-1 & C-2 sheds –
Refund of penal interest amount:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to waive 50% of penal interest as against the normal 2/3 penal interest as a special case and to refund the amount to M/s. Venkatamani Biscuits Products (P) Ltd., Vizag, since the company had taken steps for revival of the sick unit by taking assistance from the financial institutions.

10. Action taken on the Minutes of the 97th Meeting of the Board of Directors of Andhra Pradesh Industrial Infrastructure Corporation Limited held on 25.6.1992.

NOTED.

11. Donation to Sri Sathya Sai Medical Trust:

Deferred for consideration in the next Meeting.

12. Capitalization of the Administrative Overheads of Engineering Departments.

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having bifurcated the administrative overheads between Engineering and other departments for capitalization of expenditure of Engineering Departments.

The Meeting terminated with a vote of Thanks to the Chair.

Sd/-
T. PURUSHOTHAMA RAO
CHAIRMAN

MINSUTES OF THE 99TH MEETISNG OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 28-12-1992 AT 4 P.M. AT THE Board ROOM OF ANDHRA PRADESH STATE FINANCIAL CORPORATION, HYDERABAD.

PRESENT:

1. Sri K.V.Rao, IAS : Vice Chairman & Managing Director
2. Sri K.R.Paramahamsa, IAS : Director
3. Sri J.V.Pandurangam : Director

IN ATTENDANCE:

- Sri A. Seetarama Sastry : Company Secretary

As the Government have not appointed the Chairman, the Vice Chairman & Managing Director occupied the chair and conducted the Meeting.

1. Leave of absence:

Leave of Absence was granted to the following Directors who could not attend the Meeting due to their pre-occupation.

1. Sri C. Arjuna Rao, IAS
2. Sri J. Harinarayana, IAS
3. Dr. (Smt) A.Vanajakshi, IAS
4. Sri Mohd. Moizuddin.
5. Dr. S.V. Rao

2. Confirmation of the Minutes of the 98th Meeting of the Board of Directors held on 5-9-1992.

The Minutes of the 98th Meeting of the Board of Directors held on 5-9-1992 at 11 AM at the Registered Office of the Company were confirmed.

3. Action taken on the Minutes of the 98th Meeting of the Board of Directors of APIIC Ltd held on 5-9-92.

Noted.

4. Construction of 2nd Floor over Administrative Building in IL-Visakhapatnam.

Noted.

5. Allotment of undeveloped land to M/s Vizag Foundry at Visakhapatnam.

Noted.

6. Power Supply to IDA-Mallapur – Waiver of Interest to the allottees till the date of power supply.

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having extended the benefit of Waival of the interest on the balance amounts to the allottees of plots in IDA, Mallapur, till the date of providing power supply to the Estate.

7. Enhancement of Festival Advance, Marriage Advance and Educational Advance:

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having enhanced the limits of Festival Advance, Marriage Advance and Educational Advances as per G.O.Ms.No.105 dt.19-6-1992 of Finance and Planning (Fin.Wing – A & L) Department to the employees of the Corporation as in the Government.

8. Enhancement of Maximum limit of Gratuity:

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having enhanced the limits of maximum entitlement of gratuity to Rs. 1,00,000/- and disbursed the gratuity amount to the legal heirs of Sri S.R..K.Anand Prasad, Zonal Engineer of the Corporation as per the enhanced rate.

The Vice Chairman & Managing Director was requested to amend the Gratuity Rules enhancing the limit of maximum entitlement of gratuity to Rupees one lakh.

9. Enhancement of Daily Allowance to Staff and Officers of Internal Audit:

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having enhanced the reimbursement of actual Daily Allowance to Staff and Officers of Internal Audit Wing subject to a maximum of the amount as follows:

- | | |
|-------------------------------|---------------------|
| (a) Food, Tiffin, Coffee etc. | .. Rs.50/- per day. |
| (b) Lodging charges. | .. Rs.75/- per day. |

However, Government may be addressed in the matter.

10. Appointment of Sri LVL Prasad Rao, as Senior Executive & Officer on Special Duty.

The Board discussed the proposals as contained in the Agenda & Notes and ratified the action taken by the Vice Chairman & Managing Director in having extended the services of Sri LVL Prasad Rao, Retired Deputy Secretary to Government of India, Department of Industrial Development as Senior Executive and Officer on Special Duty of the Corporation by one more year from 07-11-1992 AN, on the same terms and conditions.

11. Delegation of Powers to Chief Engineer – Withdrawal.

Noted.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
K.V.RAO
CHAIRMAN OF THE MEETING

MINUTES OF THE 100TH MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON MONDAY, THE 29TH MARCH, 1993 AT 12 NOON AT THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

PRESENT:

1. Sri K.V. Rao, IAS : Chairman and Managing Director
2. Sri J. Harinarayana, IAS : Director
3. Sri R.P. Watal, IAS : Director
4. Sri M. Krishna Reddy : Director

SPECIAL INVITEE:

Sri M. Sebestain Raju, APAS
Industries & Commerce Department,
Government of Andhra Pradesh

IN ATTENDANCE:

Sri A. Seetarama Sastry : Company Secretary

Sri K.V. Rao, IAS Chairman and Managing Director Andhra Pradesh Industrial Infrastructure Corporation Limited Welcomed the new Directors on the Board.

1. Leave of absence:

Leave of absence was granted to the following Directors who could not attend the Meeting due to their pre-occupation.

1. Sri K.R. Paramahamsa, IAS
2. Sri A.K. Goyal, IAS
3. Sri A. Ramalakshman, IAS
4. Sri J.V. Pandurangam

2. Confirmation of the Minutes of the 99th Meeting of the Board of Directors held on 28-12-1992.

The Minutes of the 99th Meeting of the Board of Directors held on 28-12-1992 at 4 pm at the Board Room of M/s A.P. State Finance Corporation, Hyderabad as circulated were confirmed.

3. Appointment of Official Directors by designation Noting of the changes among ex-officio Directors by the Board:

The Board discussed the proposals as contained in the Agenda & Notes. While approving the course of action suggested in the agenda note, the Board noted that:

- (a) Government of Andhra Pradesh, vide G.O.Ms. No. 343 dated 12-7-1989 of Secretary to Government, Industries and Commerce (INF) Department, appointed 8 official Directors by designation under Article 71 of the Articles of Association of the Company for one year along with other non-official Directors.
- (b) The present Board consists of 8 official Directors only, as per G.O.Ms.No.49 dt. 27-1-1986 of Director General (PEMB) & Ex-Officio Secretary to Government, General Administration (PE-I) Department, Government of Andhra Pradesh.
- (c) The following officers holding the posts at present are the Directors of the company in place of the retired/transferred officers.
 - (i) Sri A.K. Goyal, IAS
Vice Chairman & Managing Director,
A.P.S.S.I.D.C. Ltd., Hyderabad.
 - (ii) Sri J. Harinarayana, IAS
Commissioner of Industries
(full additional charge)
Govt. of Andhra Pradesh, Hyderabad.
 - (iii) Sri A. Ramalakshman, IAS
Secretary to Govt. (IFR & SSI),
Government of Andhra Pradesh,
Hyderabad.
 - (iv) Sri R.P. Watal, IAS
Member Secretary,
A.P. Pollution Control Board,
Hyderabad.
 - (v) Sri M. Krishna Reddy,
Director of Town and Country Planning,
Hyderabad.

The Company Secretary is requested to comply with the formalities under the Companies Act, after obtaining necessary information from the Directors.

4. Action taken on the Minutes of the 99th Meeting of the Board of Directors of APIIC Ltd held on 28-12-1992.

NOTED.

5. Perusal of papers placed before the Board:

The following papers placed before the Board for perusal were noted.

- a) Do Lr.No. 375-A/17OP.II/93 dt 27-1-1993 of Special Secretary to Government, Finance & Planning (Fin.Wing OP.II) Department regarding placing certain agenda items having financial implications before the Board.
- (b) Lr.No.805/INF/92-2 dt. 12-2-1993 of the Chief Secretary to Government, Industries & Commerce (INF) Department regarding discharge of function of

the Chairman of APIIC Ltd by Vice Chairman & Managing Director, APIIC Ltd.

6. Housing Schemes for Industrial Workers – Private Sector participation in execution of schemes.

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to invite private sector participation in execution of the housing schemes within the industrial areas, on the following terms and conditions.

- (a) The Corporation will allot housing plot of 1 to 2 acres at 1 1/2 times the normal rate.
- (b) The Corporation will provide services like Roads, Street lights and water supply at its cost.
- (c) Lay out within the allotted area has to be made by the private agency.
- (d) Approval of the Corporation for the Layout and building plan should be obtained by the Agency.
- (e) Minimum number of units in a block should be 2+2=4 (ground floor and first floor).
- (f) Houses constructed should be with a composite scheme covering LIG & MIG.
- (g) Representative of APIIC Ltd shall be taken in the committee for allotment of houses.
- (h) The agency will have to construct and allot from out of its own financial resources.
- (i) The agency may decide the allotment terms for allotment of houses.

7. IE-Bhimavaram – Allotment of 16 acres of land to the Bhimavaram Co-operative Industrial Estate – Reduction of land cost:

The Board ratified the action taken by the Vice-Chairman & Managing Director in having reduced the land cost from Rs.1,29,409/- per acre to Rs.1,13,517.04 per acre in favor of M/s The Bhimavaram Co-operative Industrial Estate for allotment of 16 acres of un-developed land at IE-Bhimavaram for setting up of an Autonagar.

8. To write-off the outstanding balances in the Cement trading done during 1978-79:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided:

- (a) To write off Rs.1,26,745-75 due from Cement Comptroller of India.
- (b) To write off Rs.35,192-85, being dis-allowances towards reimbursement of freight charges.
- (c) To write off Rs.41,743-59 under Sundry Debtor (Cement)
- (d) To treat the cement charges payable to the consumers of imported cement amounting to Rs.61,001.42 as Miscellaneous receipts.
- (e) To treat Rs.2,037.76 which is under Miscellaneous deposits (Cement) account as miscellaneous receipts.

It was decided to give effect to the above decisions in the accounts of the company for the year 1992-93.

9. Note on M/s Tantcap Electronics Ltd (now M/s Navabharat Enterprises Ltd.):

The Board discussed the proposals as contained in the Agenda & Notes and it was decided:

- (a) To ratify the action taken by the company to file an appeal in the Supreme Court.
- (b) To incur all expenditure in filing the appeal in the Supreme Court including appointment of Senior Advocate/Advocate on record.

Regarding writing off the amounts, the Board decided to keep the matter pending till the Supreme Court disposes off the appeal in the case.

10. Leave Regulation – Certain Amendment:

The Board ratified the action taken by the Vice Chairman & Managing Director in having issued orders in O.O.No.13/PW/92 dt. 25-11-1992 deleting rule 35 (i) from the Leave Regulations of APIIC Ltd as per G.O.Ms.No.10 Fin. & Plg. (FW.FR.1) Department dated 24-1-1992 of Government of Andhra Pradesh as per which special Casual Leave need not be sanctioned to the Government Servant, if he or any of his family members suffers from any of the infectious disease in his house.

11. Construction of corporate building for APIIC Ltd at Masab Tank, Hyderabad:

The Board discussed the proposals as contained in the Agenda & Notes and decided to construct the corporate office building for M/s APIIC Ltd at Masab Tank, Hyderabad at an estimated cost of Rs.315 lakhs. If the company decides to sell the 6th Floor Premises, M/s A.P.I.D.C. may be given the first opportunity to purchase the same from the Corporation.

12. Waival of amounts recoverable from the Pattadars:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to waive Rs.2,388-46 recoverable from the Pattadars as mentioned in the statement, since the expenses and efforts to be put in for realization of these small amounts may not be worthwhile, and the corporation can concentrate in the matters, where substantial amounts are recoverable from the Pattadars.

13. Bridge loan given to M/s Chinny & Chinny Industrial Fastners – EC-Kushaiguda – Write off proposals:

The Board discussed the proposals as contained in the Agenda & Notes and it was decided to write off Rs.32,647-30 due from M/s Chinny & Chinny Industrial Fastners – EC-Kushaiguda in the accounts of the Company for the year 1992-93, by taking the amount received from M/s A.P. Scheduled Caste Co-operative Finance Corporation Ltd, as full and final settlement of the guarantee bond, and adjusting the amount paid towards principal and interest respectively.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
K.V.RAO
CHAIRMAN