

STRICTLY CONFIDENTIAL

A.P INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
Regd. Office: 6-2-12/1, Saifabad, Hyderabad – 500 004.

**MINUTES OF THE 26TH MEETING OF THE BOARD OF DIRECTORS HELD
ON 21.09-1978 AT 3.00 PM AT THE REGISTERED OFFICE.**

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PRESENT:

- | | | |
|---------------------------------------|-----------|--------------------|
| 1. SRI K ROSAIAH, MLC | :: | CHAIRMAN |
| 2. SRI C N SASTRI, IAS | :: | VC & MD |
| 3. SRI K V NATARAJAN, IAS | :: | DIRECTOR |
| 4. SRI K OBAYYA, IAS | :: | DIRECTOR |
| 5. SRI S V SUBRAMANIAN, IAS | :: | DIRECTOR |
| 6. SRI M HARICHANDRA PRASAD | :: | DIRECTOR |
| 7. SRI M SATYANARAYANA RAO, MP | :: | DIRECTOR |
| 8. SRI PAIDI LAKSHMAIAH | :: | DIRECTOR |
| 9. SRI M P SOMANNA | :: | DIRECTOR |
| 10. SRI KRISHNA BHOOPAL | :: | DIRECTOR |

IN ATTENDANCE:

SRI A SEETA RAMA SASTRY	::	SECRETARY
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Board welcomed Sri K Obayya, IAS, Director of Industries, who has been appointed as Ex-officio Director on the Board of AP Industrial Infrastructure Corporation Limited.

Board also resolved to place on records its appreciation of the services rendered by Sri K. Jayabharath Reddy, IAS during his tenure as Ex – officio Director.

1. LEAVE OF ABSENCE TO THE DIRECTORS WHO WERE UNABLE TO ATTEND THE MEETING:

Leave of absence was granted to Sarvasri N Tata Rao, K S R Murthy, IAS and R V G K Ranga Rao.

2. CONFIRMATION OF THE MINUTES OF 25TH MEETING:

The Minutes of 25th Meeting of the Board of Directors held on 22-05-1978 as already circulated were confirmed.

3. TO PERUSE THE PAPERS PLACED BEFORE THE BOARD:

Perused and Rerecorded.

4. DIRECTORS' REPORT FOR 1977-78:

Board discussed and approved the Directors' Report with the Modification that the sentence occurring under the head "Future Programme" at page 12 of the Agenda and Notes viz. "Inutility schemes" for Rs.1.50 crores are being proposed for 1978-79 be deleted for the reason that issue is still under the finalization.

Board also resolved to authorise the Chairman to sign the Directors' Report for and on behalf of the Board of Directors and to make such verbal changes are deemed necessary in the Report.

5. APPROVAL OF BALANCE SHEET AS AT 31-03-1978 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-1978.

Board discussed and approved the Balance Sheet as at 31-03-1978 and Profit & Loss Account for the year ended 31-03-1978.

Board noted that the Corporation earned a net profit of Rs. 17,14,724 before making provision of tax and that the financing operations have contributed 60.70% of the total revenue of the Corporation.

It was noted that transactions where sales deed have been executed in the respect of sale of plots and sheds were incorporated in the Accounts as under:

In respect of sales committed by Government, no profit was reflected in the books as the assets were taken into books only to the extent of dues receivable from the allottees and on receipt of the same, sale deeds were executed, that in respect of sales out of the assets taken over from Government

sales to an extent of Rs.17,40,755/- were reflected in the accounts releasing a profit of Rs.1,00,436/- and that in the case of sales out of the new Industrial Estates and Industrial Development Areas set by the Government Corporation no profit was taken into the account as the final and acquisition awards have not yet been passed and the development works have not yet been completed. Board approved the provision of the entire balance amount of Rs.10,78,309/- towards committed development cost.

Board approved the following:

- a) Incorporation in the accounts, of hire purchase value in respect of 41 sheds as mentioned in the Agenda and notes cleared out of the sheds transferred from Government at Rs.23,25,485-91 and carryover of the resultant surplus of Rs.8,97,317-78 to the Balance Sheets as "Hire Purchase Premium Suspense Account" under "Reserve and Surplus".
- b) Incorporation in the accounts, of the provisional value of Rs.55,86,457/- in respect of 90 sheds constructed by the Corporation at various places as mentioned in the Agenda and Notes and disposed of on hire purchase basis and transfer of provisional surplus of Rs.15,37,116-41/- to "Hire Purchase Stock Adjustment Account" shown under "Current Liabilities" in the Balance Sheet.
- c) Incorporation in the accounts, of the provisional hire purchase value of Rs.12,36,35-02/- in respect of 16 plots disposed of, out of the plots transferred from Government and transfer of surplus of Rs.59,009-33 to the Balance Sheet as "Hire Purchase Premium Suspense Account" and "Reserve and Surplus".
- d) Incorporation in the accounts, of the provisional hire purchase value of Rs.89,734-40 in respect of 7 plots disposed off out of the plots developed by the Corporation and transfer of provisional surplus of Rs.88,133-60 to "Provision for development - IDAs".
- e) Incorporation in the accounts, of the provisional hire purchase value of Rs.12,87,500/- in respect of 53 houses disposed of out of the 100 houses constructed by the Corporation at Chandulal Baradri, Hyderabad and transfer of provisional surplus of Rs.13,001.68 in "Current Liabilities".

It was noted that in respect of the above in some cases formal hire purchase agreements were not included and profit was taken into account for the following reasons:

- i. Final cost could be determined by only on receipt of the completion reports and execution of committed development works in respect of the sheds constructed and plots developed by the Corporation at various places and houses constructed at Chandualal Baradari.
- ii. The value of the assets as on 01-01-1974 incorporated in the accounts was at to be developed by the Government of Andhra Pradesh in respect of the sheds and plots transferred from Government to the Corporation.

Board discussed and approved the proposal to write off irrecoverable bad debts amounting to Rs.51,979-16 as per the details and reasons set out in the Agenda and notes which represents arrears of rentals , water charges and interest thereon. Board also approved the provision of 5% towards bad and doubtful debts on the outstanding sundry debtors (Rental and water debtors etc.) as on 31-03-1978.

Board approved exhibition of the value of assets transferred by the Government to the Corporation on 1-1-1974 under “Unsecured Loans” as in the previous year pending acceptance of the valuation by the Government of AP.

Board noted that Government have since communicated terms and conditions in the year 1977 for the loans given by them during 1973-1975 aggregating to the Rs.159.86 lakhs, the penal interest on delayed payments was provided form the dates of issue of Government orders.

Board resolved to grant cash incentive / Ex-gratia for the year 1977-78 at 18% of the annual gross pay plus atleast one month's service (including those on deputation) including Managing Director and those born on the work charged establishment.

Further resolved to grant Cash incentive/ Ex-gratia to the Employees on Daily rate basis as under:-

DETAILS	Employees on daily rate of Rs. 10/- & above	Employees on daily rate of Rs. 5/- & above but below Rs.10/-	Employees on daily rate of. below Rs.5/-
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i..Daily rated Employees, who had put in month's service in 1977-78 & continued to work in 1978-79.

Rs. 250/-

Rs.200/-

Rs.100/-

ii.. Those daily rated Employees regulated in 1977-78 & not becoming eligible for cash Incentive will be paid honorarium If they had worked in the Corporation on daily rate basis for one month in 1977-78.

NOTE: The amount indicated in Col 2 To 4 will be paid to categories of Employees At items i & ii above proportionately depending Upon the period of service put in as daily rated Employees during 1977-78.

iii.. Daily rated employees eligible for cash incentive due to regularization in 1977-78 will not be eligible for honorarium mentioned above for the period / service as daily rated employees. However, in cases where their regularized service is less than the honorarium payable to them had the daily rated service been taken they will be paid cash incentives equivalent to the honorarium payable to them as indicated above.

In respect of the employees on consolidated pay, the consolidated pay drawn during the year would be taken into account for the purpose of calculating the cash incentive.

It was however decided not to grant cash incentive / Ex-gratia to the Corporation Medical Officer and legal Adviser as proposed, since they were only part time employees of the Corporation drawing a retainer.

In case of any doubts in regard to payment of cash incentive / Ex –gratia, the Managing Director is authorised to decide in individual cases and his decision shall be final.

Board noted that certificates have not been issued within the time prescribed under Companies Act,1956 in respect of unguaranteed debentures issued to Banks amounting to Rs.12.27 crores in view of the Corporation's representation to Government of Andhra Pradesh for waiver of stamp duty and pending their decision.

Board noted that completion of reports in certain cases in respect of sheds constructed after 1-1-1974 were not received by 31-03-1978 and sheds given on rental basis in IE Karimnagar, IE Warangal, EC- Kushaiguda, SIE-Tirupathi, IDA-Gajulamandyam, Visakhapatnam Commercial Complex and Autonagar, IE- Peracherla and Chandulal Baradari Shops have been provisionally capitalized to the extent the sheds were given on rentals and depreciation provided on straight line basis at the rates approved by the earlier.

Board considered and approved the proposal to write off an amount of Rs.684736.68 comprising cyclone damage Rs.6,191,10.92 plus expenditure during construction at 10.60% thereon, i.e. Rs.65,625.76.

Board approved the proposal write off an amount of Rs.4,25,660/- paid to South Central Railway authorities for carrying out Engineering- cum Traffic survey in providing Railway transport facilities between work centers and individual centers within the limits Municipal Corporation of Hyderabad and Metropolitan region.

Board approved the appropriation of Rs.6,17,000/- towards general reserve (after providing tax of Rs.98,000/-) out of the net profit of Rs.7,14,724/- in current year and balance profit of Rs.982/- lying in Profit and Loss account of the previous year and noted that the total amount so far transferred to General Reserve is Rs.18,99,000/-.

Board noted that an amount Rs.98,000/- was provided towards income tax on the current year's profit taking into consideration the carry forward loss from the last year calculated as per Income Tax Act.

Board authorised Sri K. Rosaiah, Chairman and Sri S V Subramanian, Director to sign the Balance Sheet and Profit and Loss account for and on behalf of the Board in addition to the Managing Director.

6. CORPORATION BECOMING DEMAND PUBLIC COMPANY BY VIRTUE OF SECTION 43 (IA) OF THE COMPANIES ACT:

Noted by the Board.

7. RATIFIATION OF THE BORROWINGS IN THE GENERAL MEETING CONSEQUENT UPON THE COMPANY BECOMING DEEMED PUBLIC COMPANY:

Board considered and approved the proposal set out in the Agenda and Notes and resolved to include the following resolution in the notice to be issued to the Shareholders for their approval, in the 5th Annual General Meeting.

“Resolved that the Board of Directors of the Company be and are hereby authorised and shall be deemed to have always been so authorised to raise or borrow from time to time at its discretion either form the Company's Bankers or from the any Scheduled Banks or from Government of Andhra Pradesh or from other Companies or from other Organizations like Nizam Charitable Trust, T.T.D. and HUDCO or from elsewhere on such terms and conditions as to repayment, interest or otherwise as it thinks fit, such sum or sums of money as be necessary for the purposes of the Company by way of each credit, advance or other loans whether unsecured or secured by hypothecation or creation of charge on the Assets of the Company, upto a limit of Rs.50.00 crores outstanding at any one time notwithstanding that the sum or sums so borrowed together with the moneys already borrowed by the Company(apart from the temporary loans obtained from the Company's Bankers in the ordinary course of Business) may exceed the aggregate of the paid up capital of the Company and its reserves not set apart for any specific purpose”.

8. FIXING OF DATE FOR 5TH ANNJUAL GENERAL MEETING AND APPROVAL OF DRAFT NOTICE:

Board resolved to convene the 5th Annual General Meeting of the Shareholders of the Company on Friday, the 29th September,1978 at 3.00 PM

at the Registered Office of the Corporation, 6-2-12/1, Saifabad, Hyderabad-500004 and approved the draft notice set out in the Agenda and Notes.

The Board authorised the Secretary to sign the issue the notice for and on behalf of the Board.

9. CONVENING OF THE 5TH ANNUAL GENERAL MEETING BY SHORT NOTICE:

Board resolved that the 5th Annual General Meeting be convened on 29th September, 1978 by giving a shorter notice.

It was noted that the consent of all the shareholders was obtained in writing for convening the 5th Annual General Meeting by giving a shorter notice.

10. ALLOTMENT AND ISSUE OF SHARES:

Board passed the following resolution.

“Resolved to allot 122 fully paid equity shares of Rs.1000/- each in favour of the Governor of Andhra Pradesh for the amount of Rs.1,22,000/- (Rupees one lakh twenty two thousand only) subscribed by the Government of the Andhra Pradesh towards equity share Capital of the Corporation”.

“Further resolved that one share certificate for 122 shares be issued in favour of the Governor of AP under the Common Seal of the Corporation affixed thereto in the presence of and signed by:

1. Sri C.N Sastry, IAS :: MD
2. Sri S V Subramanian, IAS :: Director

Or

- Sri K V Natarajan, IAS :: Director
3. Sri A Seetarama Sastry :: Secretary

The Meeting ended with a vote of thanks to the Chairman.

Sd/-
K ROSAIAH
CHAIRMAN

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ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.

Regd . office :
6.2.12/1 , saifabad ,
HYDERABAD -5 00 004.

**MINUTES OF THE 27th MEETING OF THE BOARD OF DIRECTORS HELD ON 27- 11
- 1978 AT 11.00 A . M. AT THE REGISTERED OFFICE OF THE CORPORATION :**

PRESENT

1. Shri K. Rosaiah M.L.C	CHAIRMAN
2. Shri C.N . Shastry , I . A . S . ,	VC & MD
3. Shri N . Tata Rao . ,	DIRECTOR
4. Shri S.V.Subramanian I.A.S.,	DIRECTOR
5. Shri M . Harishchandra Prasad,	DIRECTOR
6. Shri M. Satyanarayana Rao, M. P.	DIRECTOR
7. Shri Paidi Lakshmaiah	DIRECTOR
8. Shri RVGK Ranga Rao	DIRECTOR
9. Shri M. P. Somanna	DIRECTOR
10. Shri Krishna Bhoopal	

IN ATTENDANCE :

Shri A . Seetarama Sastry . SECRETARY

**1. LEAVE OF ABSENCE TO THE DIRECTOR WHO ARE UNABLE TO
ATTEND THE MEETING :**

Leave of absence was granted to Sarvasri , KV Natarajan , IAS., K . Obayya, IAS.,
and KSR Murthy, IAS.

2. CONFIRMATION OF THE MINUTES OF THE 26th MEETING :

The Minutes of the 26th Meeting of the Board of Director held on 21 – 9 – 1978 as
already circulated were confirmed .

3. APPROVAL OF BALANCE SHEET AS AT 31-3-1978 AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31-3-1978 .

M. D. Apprised the Board of the need for Marginal adjustments and verbal charges in the Accounts based on the Audit observations of the Accountant General . The Board noted that the final position of the Profit was Rs. 7,14,729/- as against Rs.7,14,724/- approved earlier .

Board considered and approved the Balance Sheet as at 31-3-1978 and Profit & Loss Account for the year ended 31-3-1978 as set out in the Agenda and Notes . Board authorised Sarv Sri K. Rosaiah , chairman , and Krishna Bhoopal , Director to sign the Balance Sheet and Profit & Loss Account in addition to the Vice- Chairman and Managing Director for and on behalf of the Board .

4. APPROVAL OF DIRECTORS' REPORT :

Board approved the revised Director's Report for 1977-1978 as set out in the Agenda and Notes and authorised the Chairman to sign the Reports for and on behalf of the Board . Board also authorised the Chairman to make such verbal changes as are deemed necessary in the Report .

5. CONVENING OF ADJOURNED 5th ANNUAL MEETING AND APPROVAL OF DRAFT NOTICE :

Board resolved to convene the adjourned 5th Annual Meeting on wednesday the 20th December , 1978 at 4.00p, at the Registered Office of the Corporation . The Board approved the draft notice set out in the Agenda and Notes and authorised the Secretary to sign and issue the notice for and on behalf of the Board .

6. ALLOTMENT AND ISSUE OF SHARES :

Board passed the following Resolution :

" Resolved to allot 2,632 fully paid equity Shares of Rs. 1,000/- each in favour of the Governor of Andhra Pradesh for the amount of Rs. 26,32,000 /- subscribed by the Government of Andhra Pradesh towards Equity Share Capital of the Corporation .

" Further resolved that two Share Certificates for 1,000 Shares each and one Shares Certificates for 632 Shares be issued in favour of the Governor of Andhra Pradesh under the common Seal of the Corporation affixed thereto in the presence of and signed by

- | | |
|--------------------------------|-------------------|
| 1. Shri C.N Shastry ,IAS., | Managing Director |
| 2. Shri SV Subramanian , IAS., | Director |
| or | |
| Shri Krishna Bhoopal | Director |
| 3. Shri A . Seetarama Sastry | Secretary " |

7. AMENDMENT TO RULE 4 OF L.T.C. RULES OF THE CORPORATION :

Board considered the proposal set out in the Agenda and Notes and resolved to substitute the following para for the existing Rule 4 of the L.T.C. Rules of the Corporation .

" The Concession may be availed by an employee and his/her family members once in every block of two consecutive calendar years , commencing from the block period of 1978-1979 . The concession on the first occasion would be during 1978 to 1979 and the next occasion would be during the block period of 1980 – 1981 and so on . The concession not availed during any block period shall lapse . The employee and his / her family members may travel to place in Andhra Pradesh in a block period of 4 years in lieu of normal Leave Travel concession in the second two year block period , otherwise available for level to home town , subject to all other conditions laid down in the existing schemes . It is enough if the outward journey from headquarters is within the block period and the return journey can be in the next block of two years but counted against the block of 2 years in which the outward journey is performed " .

8. RESERVATION OF POST FOR APPOINTMENT OF MERITORIOUS SPORTSMEN TO CERTAIN CATEGORIES IN THE CORPORATION :

Board discussed the proposal and passed the following resolution :

" Resolved that 1 percent of the posts in the categories of Clerk – Typists, Jr.Stenos , Accounts Clerk , Messengers and watchmen be reserved for meritorious sportsmen subject to the condition that they satisfy the normal qualification prescribed by the corporation for the said categories " .

" Further resolved that the terms and conditions and procedure to be followed for filling up the reserved vacancies shall be the same as prescribed by Government in G.O.Ms.No.115 GA (Ser. A) Department dt . 21-2-1977 " .

9. OTHER ITEMS WITH THE PERMISSION OF THE CHAIR :

- i) Nomination of a Director on the Business Committee in place of Shri P.M Reddy

Board considered and nominated Shri M. Harishchandra prasad , Director as a Member on the Business Committee in place of Shri P.M . Reddy , formerly Director .

- ii) Write – off interest recoverable from M/s Tamarind Seed Products of India on the Bridge Loan .

M.D. Explained to the Board that a Bridge Loan of Rs. 6.00 lakhs was sanctioned and released to Messers . Tamarind Seeds Production of India on 28-9-1976, subjected to furnishing a Bank of Hyderabad . However , the bank has not repaid the loan nor interest thereon.

When the matter was pursued , M/S. Tamarind Seeds Product of India contended that Railway have objected to construction of sheds in the plot allotted by APIIC Limited at a distance of 60 from the railway track and consequently they suffered heavy loss owing to blocking up of money on construction works and machinery which has become idle . He has preferred a counter – claim in the Corporation for Rs. 10.30 lakhs . However , the Corporation took up the matter with the railway s and obtained the necessary approval for construction of sheds in the plot and communicated the same to him on 3-2-1978. Mr K.V.Reddy , Managing partner of M/s . Tamarind Seed Products of India requested to issue no objection letter for availing term loan from State Bank of Hyderabad and however agreed to repay the bridge loan out of Rs. 3.25 lakhs Central Subsidy receivable by his firm and also the Central Subsidy of Rs. 1.25 lakhs receivable by their sister concern M/s Kalluri Oils . He has agreed to pay Rs.1.00 lakh out of the term loan released by state Bank of Hyderabad and the Balance Amount at Rs. 10,000/- per month after the unit goes into

production . Although the Corporation primarily is not responsible for railway's intervention , the fact are main that the firm could not proceed with the construction work in the plot allotted by APIIC owing to railway objection and consequently suffered huge loss .

After discussion , the Board approved the proposal to write off interest recoverable for the period of railway's intervention , i.e., from 17-3-1977 to 3-2-1978 which amounts to Rs.99,880-65 . Board also authorised the Managing Director to recover the Bridge Loan and Interest by stipulating suitable conditions as considered necessary .

i i i) Allotment of shed B-1 , IE, Chandulal Baradari to M/s . Andhra Chemicals and Pigments .

Managing Director explained to the Board that the Director of Industries B-1 shed I.E., Chandulal Baradari to M/s Andhra Chemicals and pigments, a partnership firm and the possession was given to the firm during the month of October , 1962. But the firm has not paid rentals regularly and arrears have accumulated to Rs. 1,42,782-90 as on 31-8-1978 . A Civil Suit was filed for recovery of Rs . 1,22,571-16 on 31-12-1976. The case is still pending in the court . A writ appeal is also pending in the High Court for eviction .

Shri Paramanada Sanghi was offered the above shed on hire purchase during the year 1970 . However , the proposal did not materialise . Now Sri Paramanada Sanghi vide his letter dated 22-8-1978 requested the Corporation to allot the shed on hire purchase basis .

This issue has been examined in consultation with the Legal Wing and Legal Adviser .

Both Legal Wing and Legal Adviser opined that the Civil suit filed for the recovery of the rental arrears is weak, as the suit was filed on 6 partners although actually the partnership firm was dissolved . Further no lease deed was also executed . Shri Paramanada Sanghi ,who was included as Sixth defendant , was not a partner but was only included as one of the defendants after the death of his wife . As these are all material facts in law, possibility of getting decree against other partners will be difficult . Legal Adviser has also opined that it is not worth – while to spend any further amount in the litigation and it is desirable to settle the matter outside the court .

In the light of above and the bleak prospect of recovery of rentals even if the suit is decreed are very remote and to avoid endless litigation , it is proposed to settle the issue outside the court by withdrawing the suit from the Civil Court and allotting the sheds to M/s . andhra Chemicals and pigments on hire purchase basis .

The Hire Purchase value of the shed as on 31-8-1978 in terms of G.O.Ms.No.470 is Rs . 2,02,197-23 (Excluding maintenance charges of Rs. 1,882-63) . However M/s . Andhra Chemicals and pigments have offered maximum price of Rs. 1,52,000/- in view of dilapidated condition of the shed after protracted negotiations . The shed was also physically inspected by Engineer - in - Chief (c) and valued at Rs. 1,28,000/- (excluding the cost of land at Rs. 22,739.35) .

As the value of the shed actually is Rs.1,50,739-35 as valued by Engineer – in – Chief (c) , it is proposed to allot the shed to M/s . Andhra Chemicals and Pigments at a cost of Rs.1,52,000/- which is higher than the assessed value of Engineer – in – Chief . The difference between hire purchase value of Rs.2,02,197-23 and the hire purchase price offered by M/s Andhra Chemicals and Pigments viz . Rs . 50,197-23 requires to be waived .

M/s Andhra Chemicals and pigments have agreed to pay the price of Rs.1,52,000/- in four half yearly instalments . The first instalment will be paid at the time of allotment . They have also agreed to pay legal expenses incurred by the Corporation in this Litigation .

To avoid endless litigation and blocking up of our money in addition to the expenditure that is likely to be incurred in the litigation and keeping in view that reviving of sick unit will create employment opportunities and industrial activity in the area , it is felt desirable to settle the issue outside the Court in the best interest of the Corporation , as recommended by the Legal Adviser of the Corporation , and to allot the shed to M/s Andhra Chemicals and Pigments on instalments basis .

Board authorised the Managing Director to approve the allotment on the above basis to avoid endless litigation and revive the sick unit .

iv) Refund of E.M.Ds ., F.S.Ds. Etc. To Shri Gudivada Appanna :

The Managing Director explained to the Board that certain works at various places in Visakhapatnam District were awarded to Shri G . Appanna , contractor , and he was executing the works to the satisfaction of the Corporation .

Shri G.Appnna represented in january , 1978 that he was contesting for the elections for the state Legislative Assembly and requested to cancel all contracts in his name to quality himself for contesting the elections. Accordingly , all the contracts standing in his name were cancelled stipulating the following conditions :

1. All the EMDs paid by him for the work already entrusted will be forfeited .
2. All the FSDs will be confiscated excess expenditure that is likely to be incurred to get the balance works completed through altranate agencies .
3. The amount for the works already done and not paid for will also be kept under deposits to cover possible excess .
4. The Contractor has to give a gurantee that in case any extra expenditure incurred over and above items No. II and III will be borne by him with out any protest whatsoever .

shri G.Appnna has accepted those conditions and accordingly all EMDs were forfeited , all FSDs were confiscated and the amounts for the work already done and not paid for have been kept under deposits to cover possible excess.

Shri G.Appnna after getting elected as MLA represented to refund the amounts that were forfeited confiscated and withheld stating that Sri Y.V.Ramana Rao , Contractor , to whom the balance work was entrusted at the same agreement rates has already furnished sufficient security deposit and the Corporation has not incurres any loss . Further , he has done to enable him to contest the elections and not because of any wilful lapse or failure in the execution of the works .

Shri Y.V.Ramana Rao to whom the balance of works was entrusted is carrying out the same satisfactorily and they are nearing completion .

The Board discussed the matter and agreed to refund the above confiscated EMDs and FSDs and the amount withheld for works done and not paid for as no loss was suffered by the Corporation .

The Meeting ended with a vote of thanks to the Chair ..

**K.ROSAIAH
CHAIRMAN .**

ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.

**Regd . office :
6.2.12/1 , saifabad ,
HYDERABAD -5 00 004.**

MINUTES OF THE 28th MEETING OF THE BOARD OF DIRECTORS HELD ON 12- 1 - 1979 AT 10.00 A . M. AT THE REGISTERED OFFICE OF THE CORPORATION :

PRESENT

- | | | |
|--|----------------------|--------------------|
| 1. Shri K. Rosaiah | MLC | CHAIRMAN |
| 2. Shri B.N . Jayasimha, | I . A . S . , | VC & MD |
| 3. Shri N . Tata Rao ,, | | DIRECTOR |
| 4. Shri ,M . Harishchandra Prasad, | | DIRECTOR |
| 5. Shri M. Satyanarayana Rao, M. P. | | DIRECTOR |
| 6. Shri Paidi Lakshmaiah | | DIRECTOR |
| 7. Shri Krishna Bhoopal | | DIRECTOR |

IN ATTENDANCE :

Shri BV Ramana Murty **SECRETAR**

The Chairman welcomed Shri BN Jayasimha , IAS who has been appointed as Vice – Chairman & Managing Director in place of Shri CN Shastry , IAS . The Board placed on record its appreciation of the services rendered by Shri CN Shastry , IAS during his tenure as Vice Chairman & Managing Director .

1. LEAVE OF ABSENCE TO THE DIRECTOR WHO ARE UNABLE TO ATTEND THE MEETING :

Leave of absence was granted to Sarvasri KV Natarajan, IAS, K Obayya, IAS , SV Subramanian , IAS, KSR Murthy ,IAS , RVGK Ranga Rao And MP Somanna.

2. CONFIRMATION OF THE MINUTES OF THE 27th MEETING :

The Minutes of the 27th Meeting of the Board of Directors held on 27-11-1978 as already circulated were confirmed .

3. PERUSAL OF THE PAPERS PLACED BEFORE THE BOARD :

The following papers placed before the Board have been perused and recorded .

- i) G.O.Rt.No.4005 General Administration (Special -A) Department dated 25-11-1978 placing the service of Shri BN Jayasimha , IAS , At the disposal of Industries and Commerce Department for appointment as Director and Vice – Chairman & Managing Director of APIIC Limited in plce of Shri CN Shastry , IAS , transferred as Secretary to Government , Irrigation & Power Department .
- ii) G.O.Rt.No. 1264 Industries & Commerce (PE Cell) Department dated 28-11-1978 regarding appointment of Shri BN Jayasima , IAS , as Director and Vice – Chairman & Managing Director of this Corporation .
- iii) D.O.Lr.No. 2262/T&C/78-12 dated 22-12-1978 of Shri SS Jaya Rao , IAS, Jt . Secretary to Government . Industries & commerce Department , addressed to Shri Mahesh Bahl ,IAS, Cement Controller New Delhi regarding State take over of Cement trade and distribution through Government Agencies .
- iv) D.O. Lr.No. 4252/78 dated 20th December , 1978 of Shri VK Dar , Secretary to Government ., Industries and Commerce , Hyderabad addressed to Shri Mahesh Bahl , IAS, Cement Controller , New Delhi regarding appointment of APSTC as the handling agent for imported cement at Visakhapatnam .

4. TAKEING OVER ACCOMMODATION IN ' PARISRAMA BHAVANAM ' FROM APIDC FOR THE OFFICES OF THE CORPORATION :

Board considered and approved the proposal as set out in the Agenda Notes .

5. REPATRIATION / ABSORPTION OF PERSONNAL OF INDUSTRIES DEPARTMENT ON DEPUTATION WITH THE CORPORATION :

Board considered the note and approved the proposals as under :

- i) that the persons mentioned under Category I (Annexure VI) be absorbed if they are selection committee consisting of (1) Managing Director (2) Director of Industries (3) Chief Development Officer (4) Chief Personnel Officer (Convenor) .
- ii) that the persons not selected by the committee be repatriated to the parent Department on completion of their period of Deputation or earlier if there repatriation become necessary on account of absorption of persons of Industries Department not on deputation with the Corporation and ,
- iii) that the last date for giving options be fixed as 31st March , 1979 .

The Board also approved the propsals in respect of Category II and Category III as set out in Paras 6 & 7 of the Agenda Notes .

6. ENHANCEMENT OF UPPER AGE LIMIT TO 28 YEARS FOR RECRUITMENT IN RESPECT OF CERTAIN CATEGORIES :

It was resolved that the upper age limit for direct recruitment to the following categories be raised from 25 years to 28 years .

1. Supervisors
2. Electrician – cum – Mechanics
3. Literate Attenders

7. NON – AVAILABILITY OF LAND AT DOOLAPALLY VILLAGE FOR EXPANSION OF I . D . A . JEEDIMATLA :

Managing Director explained that the proposed expansion of I . D . A . Jeedimatla could not be proceeded with for the reason that the forest land at Doolapally Village was not available for alienation in view of the objections from HUDA , Forest Department and Government of India . It has been decided to explore alternate areas for development .

8. PLAN OUT LAY FOR THE YEAR 1979 – 1980 :

Board considered and approved the plan out lay for the year 1979 – 1980 as set out in the Agenda Notes .

9. ALLOTMENT OF SHEDS ON Ies/IDAs ON RENTAL BASIS :

Noted .

10. OPEN MARKET BORROWINGS :

Board considered the proposal and resolved to authorise the Vice – Chairman & Managing Director to go in for open market borrowings from TTD or public and other institutions for Rs . 10.00 Crores in the next 3 years and Rs. 3.00 Crores in the year 1979- 1980 on such terms and conditions as the Managing Director considers essential for such borrowings .

11. DONATION TO SRI GNYANA SARASWATHI DEVASTANAM , BASAR :

Board perused the D.O. Letter from Shri GV Suhkakar Rao Minister for Major Irrigation and Commercial Taxes in the capacity as Chairman of the Renovation Committee of Sri Gnyana Saraswathi Temple at Basar . After considering all the aspects , the Board has requested the Managing Director to express regret for its inability to accede to the request for donation . The Meeting ended with a vote of thanks to the chair .

Sd/-
K . ROSAIAH
CHAIRMAN

STRICTLY CONFIDENTIAL

ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.

Regd . office :

6.2.12/1 , saifabad ,

HYDERABAD -5 00 004.

MINUTES OF THE 29th MEETING OF THE BOARD OF DIRECTORS HELD ON 2 - 4 - 1979 AT 3.00 P . M. AT THE REGISTERED OFFICE OF THE CORPORATION :

PRESENT

1. Shri K. Rosaiah	MLC	CHAIRMAN
2. Shri B.N . Jayasimha,	I . A . S . ,	VC & MD
3. Shri K. Obayya,	I. A . S.,	DIRECTOR
4. Shri M. Satyanarayana Rao,	M. P.	DIRECTOR
5. Shri Paidi Lakshmaiah		DIRECTOR
6. Shri M. O. Somanna		DIRECTOR

- i) Company Affairs (Company Law Board) New Delhi regarding reappointment of M/s Sekhar & Co ., Chartered Accountants Secunderabad as the Auditors of the Company for the financial year 1978 – 1979.
- ii) NOTE ON PLANNING SCHEMES FOR DISPOSAL OF INDUSTRIAL WASTES OF IE 's & IDA's .

The Managing Director explained that the problems and measures to take counter action would become more and more complicated as the industrialisation advances . The problem of pollution control in the IDA's already developed would have to be taken up in a systematic manner and measures to control would have to be initiated with the close co-operation of all the units which are letting out industrial pollutants . He had , therefore asked the engineering Departments to work out detailed schemes in respect of completely advanced area like Uppal and Pattancheru IDA's . In regard to the new areas which are earmarked for such of those units as are likely to throw out industrial pollutants , so that the schemes for tackling industrial pollutants may be properly worked out in the most economic manner . The Board noting this position desired that the Board be kept informed as and when the schemes are formulated and taken up for implementation in the various IDA's . The Board that the desired schemes after finalisation be placed before it .

4. COLLECTION OF CEMENT PRICE AT VARIOUS PLACES IN THE STATE:

Noted .

5. RECOVERY POSITION OF BRIDGE LOANS RELEASED TO COOPRATIVE SUGAR FACTORY & NIZAM SUGAR FACTORY LIMITED :

The Board noted the position explained in the note in regard to the bridge loans given to the corporative Sugar Factories and Nizam Sugar Factory Limited . The Board also noted that the Co-operative Sugar Factories are not even paying interest on the bridge loans thereby te liquidity of the Company is affected . It was felt that unless the amounts are repaid by the Co-oprative Sugar Factories , the company will not be able to rotate the funds to meet the needs of the entrepreneurs . In view of this , the commissioner of industries was requested to bring it to the notice of the Government . The Board also desired that the Corporation may take up this matter with the Government since these advances were made to the Co-oprative Sugar Factories at the instance of the Government .

The Managing Director also brought to the notice of the Board about the disbursement of subsidies through this Corporation . He informed that there is a move from the Government to transfer the function of the disbursement of subsidies from our company to Andhra Pradesh State FinaceCorporation . Andhra Pradesh Industrial Infrastructure Corporation , being a developmental organisation should be allowed to retain the function of disbursement of subsidies so that the dues on account of provision of Infrastructure facilities could be recovered from the parties . The Commissioner of Industries stated he would take up the matter with the Government .

6. REPRESENTATION ESTATE INDUSTRIALISTS ASSOCIATION INDUSTRIAL ESTATE . CUDDAPAH :

The Board considered the note in this regard and approved the action suggested in the paper circulated .

7. MEDICAL REMIBURSEMENT TO SRI B.N.JAYASIMA , IAS ., VICE – CHAIRMAN & MANAGING DIRECTOR :

The Board ratified the action in haveing remibursement the amount of Rs. 3,859=92 to Sri B.N.JAYASIMA , IAS , Vice – Chairman and Managing Director being the amount incurred towards medical expenditure , the details of which are given below and also authorised payment of Rs . 420/- towards stay expenses at madras outside the nursing home for 7 days for continued obsevation by the surgeon .

DETAILS :

<u>S. NO</u>	<u>cash Memo No. & Date</u>	<u>Amount (Rs.)</u>
1.	Vijaya Hospital 15241/7-2-79 towards admission charges	250.00
2.	Vijaya Hospital R.No.8101/7-2-79 X-Ray , ECG etc .	97.00
3.	V.H.Pharmacy Cash Memo 15763/7-2-79	4.80
4.	V.H.Pharmacy, Cash Memo 11779/7-2-79 Albucid - Hypnotex	32.21
5.	V.H.Pharmacy, Cash Memo 12239/10-2-79 Replin etc.,	52.67
6.	V.H.Pharmacy , Cash Memo 12256/10-2-79 Faxedil etc .,	48.60
7.	V.H.Pharmacy, Cash Memo 15808 / 10-2-79	5.20
8.	Vijaya Hospital Rt . No . 15378/14-2-79 (cash bill no . B 1671/Room No . 216)	727.50
9.	V.H.Pharmacy, Cash Memo 12902/14-2-79 Brosyn etc .,	20-18
10.	V.H.Pharmacy, Cash Memo 13083/16-2-79 L.pillin and Becoym Forte	37.86
11.	V.H.Pharmacy Cash Memo 13370/17-2-79 Betrovit – N	4.58
12.	Vijaya Hospital Rt.No. 15440/18-2-79 cash bill no 1941	418.15
13.	Shankara Nethralay Rt . No . 2252 / 18-2-79 operation charges	1000.00
14.	Dr. V.G.Appukutty, Egmore dt . 18-2-79 towards Anaesthetist's charges	250.00
15.	Anand Pharmacy Cash Memo no 13785 19-2-1979	15.35

16.	Janaki Pharmact Cash Bill No . 64766/ 20-2-1979 - Roscillin	27.00
17.	Nandhi Department Stores Cash Bill No. 981/25-2-79	8.82

		2999.92
	Air ticket Charges from hyderabad to madrass and back (self)	430.00
	do (Attendant) wife	430.00

		3859. 92
	Stay in madras for 7 days from 19-2-79 to 25-2-79 for continued observation of the Surgeon	420.00

		4279 . 92

8. REVISED RATES OF D. A . TO THE CORPORATION EMPLOYEES :

Board approved the proposal of revision of the rates of the Dearness Allowance to the Corporation employees to be on par with Government employees with effect from 1-1-1979 as follows :

Pay Range	Revised rates of D. A . P.M.
upto Rs. 300/-	60.5 % pay subject to a maximum of Rs. 178 /-
Above Rs 300/-and upto Rs. 900/-	44.5% of pay subject to a minimum of Rs. 178/- and maximum of Rs. 383 /-
Above Rs.900/-and upto Rs. 920 /-	Amount by which pay and D.A. Falling short of Rs. 1,283 /-
Above Rs . 920 /- and upto 2,250 /-	42% of pay subject to a maximum of Rs. 363/- with a marginal adjustments at higher level such that pay plus D.A. Does not exceed Rs . 2,400/-

9. FAMILY WELFARE PROGRAMME – ADOPTION OF CERTAIN INCENTIVE :

Board approved the proposal as set out in the Agenda and Notes .

10. REVISED ESTIMATES FOR 1978 – 1979 AND BUDGET ESTIMATES FOR 1979 – 1980 :

The Managing Director explained the salient features of the Budget Estimates for 1979 – 1980 Revised Estimates for 1978 – 1979 . While approving the Revised Estimates for 1978 – 1979 and Budget Estimates for 1979 – 1980 . The Board made the following observations :

- i) The programme for the year 1979 – 1980 as shown in the budget may be sent to the District Industries Centres / Joint Director's working in the state and their views obtained.
- ii) The programme of the Corporation should be related to the growth Centres identified by the District Industries Centres so that the programme of the Corporation will be more effective in developing the areas as per the demand .
- iii) The Managing Director was requested to review the budget proposals for the year 1979 – 1980 keeping in view the suggestions being received from the District Industries Centres .
- iv) The commissioner of Industries was requested to issue necessary instructions to the District Industries Centres to forward their suggestions on the programme of the Corporation for the year 1979 – 1980 .

11. CHANGE OF REGISTERED OFFICE :

" Resolved that the Registered office of the Company be transferred from 6-2-12/1 , saifabad , Hyderabad , 500 004 . to Parisrama Bhavanam , 6th Floor , Fateh Maidan Road , Basheerbagh , Hyderabad – 500 029 with effect from 2- 4-79 .

The Secretary was instructed to take action to file the necessary returns with the Registrar of Companies . "

The Meeting terminated with a vote of thanks to the Chair .

Sd/-
K . ROSAIAH
CHAIRMAN

STRICTLY CONFIDENTIAL

A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED REGD OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM '6th FLOOR , FATEH MAIDAN ROAD , HYDERABAD – 500 029.

MINUTES OF THE 30th MEETING OF THE BOARD OF DIRECTORS HELD ON 5-9-1979 . AT THE REGESTRARED OFFICE

PRESENT:

1. Shri K. Rosaiah	MLC	CHAIRMAN
2. Shri B.N . Jayasimha,	IAS .,	VC & MD
3. Shri TNR . Rao,	IAS.,	DIRECTOR
4. Shri KSR Murthy ,	IAS.,	DIRECTOR
5. Shri K . Obayya ,	IAS.,	DIRECTOR
6. Shri M. Gopalakrishna ,	IAS.,	DIRECTOR
7. Shri Vaidyanatha Ayyar ,	IAS.,	DIRECTOR
8. Shri M . Harishchandra Prasad,		DIRECTOR
9. Shri M. Satyanarayana Rao,	M. P.	DIRECTOR
10. Shri Paidi Lakshmaiah		DIRECTOR
11. Shri Krishna Bhoopal		DIRECTOR

Present on invitation:

For item (14) Shri KM Ahmed , IAS

Vice – Chairman,
HUDA

Shri PB Coudary

Chief Planning
officer , HUDA.

For item (18) Shri Rahman

General Manager,
(Finance)
APIDC Limited .

IN ATTENDANCE:

Shri A . Seetarama Sastry

Secretary .

Board welcomed Shri TNR Rao , IAS., Secretary to Govt of AP. Housing , Municipal Administration and Urban Develoment Department , Shri M Gopalakrishna , IAS., Joint Secretary to Govt of AP , Industries & Commerce Department and Shri RV Vaidyanatha Ayyar , IAS., Director of weaker Section,Housing Schemes and Ex-officio Joint Secretary to Govt ,Social Welfare Department , who have been appointed as Directors of AP Industrial Infrastructure Corporation Ltd.

Board also resolved to place on record its appreciation to the services rendered by Shri KV Natarajan, IAS, and Shri Subramanian, IAS., during their tenure as Ex-officio Directors, who have resigned.

1. LEAVE OF ABSENCE TO THE DIRECTORS WHO ARE UNABLE TO ATTEND THE MEETING:

Leave of absence was granted to Sarvasri N.Tata Rao , R.V.G.K.Ranga Rao and M.P. Somanna.

2. CONFIRMATION OF THE MINUTES OF THE 29th MEETING:

The Minutes of the 29th Meeting of the Board of Director's held on 2-4-1979 as circulated as confirmed.

3. PERUSAL OF PAPERS PLACED BEFORE THE BOARD:

The following papers places before the Board have been perused and recorded .

- i) GO.RT.No. 416 Industries and Commerce (PE Cell) Department , dt . 7-4-1979 in regard to appointment Sarvasri TNR Rao , Secretary , Housing . Municipal Administration and Urban Develoment Department and M. Gopalakrishna, Joint Secretary , Industries & Commerce Department . In the place of Sarvasri K.V. Natarajan and S.V. Subrahmanian respectively as director on the Board of the Corporation .
- ii) GO.RT.No. 512 Industries & Commerce (PE Cell) Department dt . 26-4-79 in regard to appointment of Sri R.V.Vaidyanatha Ayyar, IAS ., Director of weaker Sections Housing Schemes and Ex-Officio Joint Secretary , Social Welfare Department as a Director on the Board .

4. SELECTION OF SUITABLE SITE FOR IDA . WARANGAL:

The Board considered the Note and desired that (1) action may be taken for the acquisition of the land at the site No.2 . However , it apperared that difficulty may be encountered for procuring adequate supply of water and this should be thoroughly examined before any develoment work is taken up.

(2) Site No. 4 also appeared to have potential for develoment and the advantage of site No. 4 in regard to getting water supply should be explored.

5. CYCLONE DAMAGES:

Board noted position stated in the Agenda Note in regard to the Damages to the damages to the properties of the Corporation / allottees in the Industrial Estates in the cyclone affected districts. The Chairman and the Managing Director stated that the allottee are required to insure their properties . Board agreed that action may be taken by the Corporation for the repair of the damages portions at its cost of properties in its name and also in regard to the properties of the allottees after discussions with the allottees for bearing the portion of the cost.

6. AMENDMENT TO LEAVE TRAVEL CONCESSION RULES:

Board considered the note and approved the amendment to the existing rule B (b) of leave Travel Concession rules as under:

"Every employee who is appointed after the issue of the above orders is required to give declaration of his / her home town with in a period of three month from the date the individual joins in the Corporation service, relating to home town to avail the Leave travel Concession".

Board also approved the proposal that all the existing employees may be given time to give their declarations of their home – town till the end of August, 1979.

7. AMENDMENT TO LEAVE RULES OF THE CORPORATION :

Board considered the note and approved the amendment , substituting the following in place of the existing , rule 34 (a) of the Leave Rules of the Corporation:

"Managing Director may grant to a female employee who has put in atleast one year contonuous service , maternity leave for a period upto 90 days from the date of its commencement in all cases . Such leave shall not be debited to leave account of the employees".

8. CHANGE OF WORKING HOURS OF THE CORPORATION:

Board considered the aternative proposals contained in the Agenda & Notes and the representation made by the employees and resolved that office hours of the Corporation shall be 8.30 Am to 4 .00 PM with 30 minutes lunch break between 1.00 PM to 1.30 PM with five working days in a week .

(After the Meeting was over, some of the employees met the Chairman and the Managing Director requesting that revised office hours may be kept from 9.30 AM to 5.00 PM with 5 days a week. The Chairman and the Managing Director taking note of the representation made by the employees asked the Secretary to cunsult the other Members of the Board. The Secretary consulted all the Director, who were present and it was decided that the office hours may be from 9.30AM to 5.00 PM with 30 minutes lunch break and 5 working days in a week with effect from 11-6-1979).

9. PAYMENT OF DAILY ALLOWANCE TO THE STATUTORY AUDITORS:

Board considered the note and approved the proposal regarding payment of daily allowance and Travelling Allowance to the Statutory Auditors for conducting audit at various unit offices, as under for the year 1978 – 1979:

<u>PRINCIPAL PARTNERS & CHARTERED ACCOUNTANTS:</u>	<u>D.A</u>	<u>T.A</u>
Costly places like Vijayawada and Visakhapatnam	Rs.60/- per day	First Class
Other places	Rs. 50/- per day	-do-

ASSISTANTS :

At Costly places like Vijayawada and Visakhapatnam	45/- per day	-do-
Other places	40/- per day .	-do-

Board also ratified the expenditure incurred from the years 1974 – 1975 to 1977 – 1978 for the purpose of audit of accounts of the Estate Offices, Zonal Offices by the Statutory Auditors.

10. SANTION OF VOLUNTARY LOAN CONTRIBUTION OF RS 20.00 LAKHS TO M/s CEMENTS LIMITED:

Noted.

11. DELEGATION OF POWER TO FINANCIAL CONTROLLER FOR AVAILMENT OF OVER DRAFT FACILITY ON FIXED DEPOSITS:

Board considered the note and resolved to authorise the financial Controller to avail overdraft facility against the fixed deposits of the Corporation with the Commercial Banks as and when required and to execute loan – agreements ect., in favour of Banks on behalf of the Corporation.

12. SALE OF HOUSES TO M/s SPONGE IRON LIMITED:

Noted .

13. REQUIREMENT OF ADDITIONAL QUANTITY OF WATER FOR INDUSTRIES TO BE LOCATED IN HYDERABAD / SECUNDERABAD & NEIGHBOURHOOD:

The Board noted the position as explained in the Agenda Note. In the circumstances stated, the Board schemes for expanding the Industrial Development Areas in and around Hyderabad , or encourage the location of industries which require considerable quantities of water . This may be brought to the notice of the other developmental agencies like the IDC and commissioner of Industries , so that the applications for such units may be asked to locate their units in other areas developed by APIIC like Cuddapah and Gajulamandyam.

14. ALLOTMENT OF SITE FOR HOUSING FOR INDUSTRIAL WORKERS IN CHERLAPALLY:

Board noted the position explained in the Agenda Note. The Vice – Chairman , Hyderabad Urban Development Authority stated that it would not be possible for HUDA relax the requirement of land in relation to areas reserved for community facilities . Board agreed that the cost of land which are to be reserved for such purpose could not be borne by the APIIC . On a point raised by the Secretary , Housing , Municipal Administration and Urban Development, Board desired that the legal position in regard to the appropriateness of transferring any land required for specific purpose of industrial development to any housing co-operative society should be examined before any view could be taken on the request of a housing Societies of NFC , HCL , ECIL , to be considered . It was decided that the matter may be placed before the Board after legal position is examined.

15. ADVERTISEMENT POLICY:

The Board considered the note circulated and noted that it is desirable to lay down a policy so that the Advertisement Budget is utilised for the best interests of the Corporation in promoting its activities and meeting specific requirements. Issue of advertisement to one or other parties or organisations which have been listed in category 3 would create pressures for issue to other organisations as well. These advertisement have no specific usefulness in the promotion of the Corporation's activities , since these are more or less in the nature of donations.

The Board resolved that as a rule , the Corporation should not entertain requests for advertisements from the organisations listed in sub – para 3 of para 4 of the Agenda Note.

16. EMPLOYEES ASSOCIATION:

Noted.

Managing Director explained that issue brought out in the report of the secretary of the Employees Association will be looked into on its merits in due course.

17. ENTRUSTMENT OF CIVIL WORKS BY APSSIDC LTD:

Noted.

**18. EXTENSION OF TIME FOR REPAYMENT OF BRIDGE LOAN BY
M/s TANT CAP ELECTRONICS LIMITED:**

Board noted position as stated in the Agenda Note. Managing Director explained that since the Bridge Loans together with interest to the tune of Rs. 64,49,465-55 as on 31-5-79 were not paid by the Company, the Bank Guarantees were unvoked and as the claims were not settled. Legal notice were served on the Bankers to make the payment as per the Bank Guarantees given by them.

Shri S. A. Rahman , Genral Manager (Finance), APIDC Limited expressed that unless financial institutions including APIIC who have given bridge loans / term loans to M/s Tant Cap Electronics Limited consider waiving of outstanding interest, the project may not be aviable project.

Keeping in view of the above, Board discussed the matter and resolved that further extension cannot be considered unless complete outstanding interest is paid on the bridge laons by M/s Tant Cap Electronics Limited as per the practice followed by APIIC in other cases.

19. ALLOTMENT AND ISSUE OF SHARES:

Board passed the following resolution:

" RESOLVED to allot 1,755 full paid equity shares of Rs. 1,000 /- each in favour of the Governor of AP for the amount of Rs .17,55,000/- subscribed by the Government of AP towards equity share capital of the Corporation ".

" FURTHER RESOLVED that one share Certificate for 1,000 shares and one share Certificate for 755 Shares be issued in favour of the Governor of AP under the common seal of the Corporation affixed thereto in the presence of and signed by:

- | | |
|-----------------------------------|------------------|
| 1. Shri B . N . Jayasimha , IAS., | ManagingDirector |
| 2. Shri K . Obayya ., IAS | Director |
| or | |
| Shri K . S . R . Murthy , IAS | Director |
| 3. Shri A . Seetarama Sastry | Secretary |

20. CYCLONE :

Managing Director informed the Board that an appeal to the employees to contribute a day's salary towards Chief Minister's Cyclone Relief Fund to alleviate difficulties of cyclone victims was made. As was done last time it was suggested to construct houses for weaker sections in consultation with the District Collector and the Director, weaker section Housing scheme and Ex – officio Joint Secretary , Social Welfare Department. After finalising the details , matter will be placed before the Board at its next meeting .

Meeting terminated with a vote of thanks to the Chair .

**K ROSAIAH
CHAIRMAN**

EXTRACT OF THE RESOLUTION PASSED IN THE MINUTES OF THE 30th MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 5-9-1979 AT THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

15. ADVERTISEMENT POLICY:

The Board considered the note circulated and noted that it is desirable to lay down a policy so that the Advertisement Budget is utilised for the best interests of the Corporation in promoting its activities and meeting specific requirements. Issue of advertisement to one or other parties or organisations which have been listed in category 3 would create pressures for issue to other organisations as well. These advertisements have no specific usefulness in the promotion of the Corporation's activities, since these are more or less in the nature of donations.

The Board resolved that as a rule, the Corporation should not entertain requests for advertisements from the organisations listed in sub - para 3 of para 4 of the Agenda Note.

// certified true copy //

Company Secretary

EXTRACT OF THE RESOLUTION PASSED IN THE MINUTES OF THE 30th MEETING OF THE BOARD OF DIRECTORS OF ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED HELD ON 5-9-1979 AT THE REGISTERED OFFICE OF THE COMPANY, HYDERABAD.

16. EMPLOYEES ASSOCIATION:

Noted.

Managing Director explained that issue brought out in the report of the secretary of the Employees Association will be looked into on its merits in due course.

// certified true copy //

Company Secretary

STRICTLY CONFIDENTIAL

A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED REGD
OFFICE: 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH
MAIDAN ROAD, HYDERABAD – 500 029.

**MINUTES OF THE 31st MEETING OF THE BOARD OF DIRECTOR'S
HELD ON 6-8-1979 AT 11.00 AN AT THE REGISTERED OFFICE OF
THE CORPORATION :**

PRESENT:

1. Shri B.N . Jayasimha, I.A.S -	VC & MD
2. Shri M. Gopalakrishna , IAS., -	DIRECTOR
3. Shri Vaidyanatha Ayyar , IAS.,	DIRECTOR
4. Shri M. Satyanarayana Rao, M. P.	DIRECTOR
5. Shri Paidi Lakshmaiah	DIRECTOR
6. Shri Krishna Bhoopal	DIRECTOR

IN ATTENDANCE :

Shri A . Seetarama Sastry SECRETARY .

Shri K . Rosaiah , MLC , Chairman could not attend the Meeting .
Shri Bn Jayasimha , IAS., Vice – Chairman and Managing Director
presided and conducted the Meeting .

1. LEAVE OF ABSENCE :

Leave of absence was granted to Sarvasri K Rosaiah , MLC., N . Tata
Rao, TNR Rao, IAS, K. Obayya, IAS, KSR Murthy, IAS, M. Harishchandra
Prasad, RVGK . Ranaga Rao, MLC, and MP Somanna, who could not
attended the Meeting.

2. CONFIRMATION OF MINUTES OF 30th MEETING :

The Minutes of the 30th Meeting of the Board of Directors Held on 5-
6-1979 were confirmed.

3. BUDGET REVIEW :

The Board discussed and generally reviewed the Budget proposal set
out in the Agenda Notes.

As many of the directors were not present. The meeting was
adjourned to Monday, the 13th August, 1979 at 11.00 am for further
discussion on Budget proposal and consideration of all other items.

**Sd/-
BN JAYASHIMHA
CHAIRMAN OF THE MEETING**

STRICTLY CONFIDENTIAL

A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED REGD OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH MAIDAN ROAD , HYDERABAD – 500 029.

MINUTES OF THE ADJOURNED 31st MEETING OF THE BOARD OF DIRECTOR'S HELD ON 13-8-1979 AT 11.00 AM AT THE REGISTERED OFFICE OF THE CORPORATION

P R E S E N T :

- | | |
|---|---|
| 1. Shri K . Rosaiah , MLC . | Chairman |
| 2. Shri B.N . Jayasimha, I . A . S . , | Vice-Chairman& Managing Director |
| 3. Shri N . Tata Rao | Director |
| 4. Shri Obyya , I . A . S . , | Director |
| 5. Shri Vaidyanatha Ayyar , IAS., | Director |
| 6. Shri M. Satyanarayana Rao, M. P. | Director |
| 7. Shri Paidi Lakshmaiah | Director |
| 8. Shri Krishna Bhoopal | Director |

IN ATTENDANCE:

- | | |
|----------------------------------|------------------|
| Shri A . Seetarama Sastry | Secretary |
|----------------------------------|------------------|
-

1. LEAVE OF ABSENCE TO THE DIRECTORS WHO ARE UNABLE TO ATTEND THE MEETING :

Leave of absence was granted to Servasri TNR Rao , IAS., KSR Murthy , IAS., M . Gopalakrishna , IAS., M . Harishchandra Prasad , RVGK Ranga Rao and MP Somanna.

2. CONFIRMATION OF THE MINUTES OF THE 31st MEETING :

The Minutes of the 31st Meeting of the Board of Directors held on 6-8-79 as circulated were confirmed .

3. PERUSAL OF PAPERS LACED BEFORE THE BOARD :

- i) Board noted the Government Circular Memo No 1657 / Spl . A/79-1 , dt 26-6-1979 of General Administration (Spl – A) Dept regarding creation of posts . As the activities of various Organisations are different , creation of posts is based on individual requirements . MD stated that this subject was discussed in the Co-ordination Committee Meeting held in the Secretariat and it was felt that it is not practicable to consult Government at every stage . He also

- stated that secretary , Industries was taking up this matter with the GAD .
- ii) Board noted the DO Lr No AOM / 2730-HUDA – 77 , dated 13-7-1979 from Sri Ahemed , IAS., Vice – Chairman , HUDA . It felt that it would be appropriate if the HUDA takes up the matter with the Government as the Government is the Authority to nominate the Directors on the Board of Directors of the Corporation and desired that the Vice – Chairman , HUDA may be informed accordingly .
 - iii) Government letter No. 3877/PE .Cell /75 – 5 , dt 12-7-1979 of Industries & Commerece Department regarding provision of Employment opportunities to the children of ex – employees of Corporations and Companies – noted .
 - iv) Government letter No. 1349/PE. Cell/79-1 , dated 16-7-1979 of Industries & Commerce (PE.Cell) Department in regard to preference to local MBAs for induction onto Managerial cadre in State Undertaking – Noted.

30. STAFFING PATTERN OF REGIONAL OFFICES IN CORPORATION :

With the permission of the chair , item No 30 of the Agenda Note was taken up for consideration .

MD explained the potition existing in the Corporation in regard to recruitment of staff . He stated that there was need for evolving a proper pattern for the staffing of the corporation . The Board decided that grievances of individual employees and the other general issue may be considered by a Committee consisting of the following members and recommendations of the Committee be placed before the Board at its next Meeting . The Committee would also make suggestions in regard to absorption of officers of the Industries Department and other connected matters :

- | | |
|---------------------------------|--|
| 1. Shri BN Jayasimha, IAS., | Vice – Chairman &
Managing Director |
| 2. Shri M Gopalakrishna , IAS., | Director |
| 3. Shri K Obayya , IAS., | Director |

4. PROGRESS ON THE ACTIVITIES OF THE CORPORATION :

Noted .

5. APPOINTMENT OF SRI C . VENKATESWARA RAO , IAS., AS CHIEF PERSONAL OFFICER :

Noted .

6. WITHRAWAL OF INDUSTRIAL HOUSING SCHEMES PHASE – I & II AT PATANCHERU FROM HOUSING AND URBAN DEVELOPMENT CORPORATION :

In view of the circumstances explained in the Agenda Notes it was decided to withdraw the schemes from HUDCO and to examine the feasibility of construction of houses on the undisputed lands after making alternative financial arrangements .

It was also decided to write – off an amount of Rs . 1.046 lakhs incurred towards documentation charges , interest paid and commitment charges paid to HUDCO as loss . The Government may be approached for the waiver of guarantee commission on the government Guarantee for the HUDCO loan.

7. AMENDMENT TO RULES FOR REIMBURSEMENT OF MEDICAL EXPENSES ON ACCOUNT OF AYURVEDIC , UNANI AND HOMEOPATHIC MEDICINES :

Board considered the note and approved the amendment , substituting the following in place of the existing Rule 2 (a) of the Rules for reimbursement of medical expenses of the corporation :

"The Authorised Medical Attendant means any Registered Medical Practitioner Allopathic Ayurvedic , Homeopathic and Unani system of medicine in the place where he is stationed "

8. INCOME TAX ASSESSMENT FOR ASSESSMENT YEARS 1974 – 1975 , 1975 – 1976 AND 1976 – 1977 :

Board noted the position regarding Income tax assessment for the year 1974 – 1975 , 1975 – 1976 , and 1976 – 1977 as set out in the Agenda notes .

9. RELEASE OF FUNDS DEPOSITED WITH THE CORPORATION TO KAKINADA MUNICIPALITY :

Noted .

10. INTEREST RECOVERABLE FROM M/S TAMARID SEED PRODUCTS OF INDIA ON THE BRIDGE LOAN :

Noted .

11. PAYMENT OF ADDITIONAL CHARGE ALLOWANCE TO SRI BV RAMANA MURTHY , FINANCIAL CONTROLLER AND SRI M RADHAKRISHNA MURTHY , SENIOR INDUSTRIAL DEVELOPMENT OFFICER, SANATHNAGER :

The proposal made in paragraph 2 of the Agenda Notes was approved .

The Board approved sanction of additional charge allowance as follows :

- 1) To Sri BV Ramana Murthy , Financial Controller for the period from 8-1-79 to 25-1-79 when he held the post of the Secretary , on leave .
- 2) To Shri M Radhakrishna Murthy , senior Industrial for holding the additional charge of the post of the industrial Development Officer , Chandulal Baradari .

The proposal regarding sanction of additional charge allowance to the post of Industrial Development officers as set out in para 5 of the Agenda Notes was Approved .

12. LEVY OF PROPERTY TAX BY PANCHAYAT AND MUNICIPALITIES IN IEs & IDAs DEVELOPED BY THE CORPORATION :

Board noted the proposal as contained in the Agenda Notes and it was decided to approach the Government to give concession in the matter of property tax for the properties within the Industrial Estates and Industrial Development Areas developed by the Corporation in the pattern as adopted by the Tamilnadu Government .

13 PAYMENT OF BONUS / EX – GRATIA /INCENTIVE TO STAFF AND OFFICERS :

Noted .

14. POSITION OF FIXED DEPOSITS WITH COMMERCIAL BANKS AND THE COMITMENTS FOR THE PERIOD UPTO OCTOBER 1979 :

Noted .

15. MARG PUBLICATION :

It was decided to purchase 12 copies of the Deluxe presentation volume in hard covers at the cost of Rs . 125/- per volume from Marg Publication .

16. REIMBURSEMENT OF MEDICAL EXPENSES TO SHRI M GOVINDAIAH-E-IN-C (CIVIL):

Board ratified that action of the Managing Director in haveing admitted bills for reimbursement covering all types of medicines viz ., Allopathic , Unani , Homeophathic and Sidda , ect for an amount of Rs . 387 – 60 incurred by Shri M Govindaiah , Engineer- in - Cheif (CIVIL) .

17. ENHANCED LAND COMPENSATION IN RESPECT OF THE LAND ACQUIRED AT INDUSTRIAL DEVELOPMENT AREA – KUKATPALLY :

Board noted the proposal as contained in the Agenda Notes . The Managing Director was requested to Investigate the causes for not producing such an imortant document in the court which resulted in heavy committees to the Corporation and ensure that recurrence of such things is avoided in future .

18. ESTABLISHMENT OF AUTONAGAR AT TIRUPATHI :

Noted .

19. RATIFICATION OF EXCESS EXPENDITURE OF RS . 18,248 /- FOR CONSTRUCTION OF A COMMUNITY IN CYCLONE AFFECTED AREAS :

Board noted the proposal and ratified the excess expenditure of Rs. 18,248 /- on the works in cyclone affected areas on account of excess tender premium . Managing Director was also authorised to incur any further expenditure towards marginal increase in cost on account of any other unforeseen items due to actual site conditions or problems of foundations , etc .

20. ALLOTMENT AND ISSUE OF SHARES :

Board passed the following Resolution :

" RESOLVED to allot 752 fully paid equity shares of Rs. 1,000 /- each in favour of the Governor of Andhra Pradesh for the amount of Rs .7,52,000 /- subscribed by the Government of Andhra Pradesh towards equity share capital of the Corporation "

" FURTHER RESOLVED to issue one Share Certificate for 752 shares in favour of the Governor of Andhra Pradesh under the Common seal of the Corporation affixed thereto in the presence of and signed by :

- | | |
|---|--------------------------------------|
| 1) Shri B.N . Jayasimha, I . A . S . , | Vice-Chairman &
Managing Director |
| 2) Shri Obyya , I . A . S . , | Director |
| or
Shri Vaidyanatha Ayyar , IAS., | Director |
| 3) Shri A . Seetarama Sastry | Secretary . |

21&22. APPEALS PREFERRED BY SHRI G MALOJI RAO , STENOGRAPHER FOR APPOINTMENT AS LEGAL ASSISTANT & FOR SENIORITY AND BY SHRI M RADHAKRISHNA , ASSISTANT DEVELOPMENT OFFICER , AGAINST THE EXTENSION OF PERIOD OF PROBATION :

On the Appeal of both the individuals , it was decided to refer the matter to the Committee appointed in this Meeting as per Resolution No (30) with a request to submit its report to the Board for consideration at its next Meeting .

23. REVIEW ON THE POSITION OF THE BRIDGE LOANS SANCTIONED TO VAIROUS ENTREPRENEURES AND SUGAR FACTORIES :

Board noted the position regardind sanction of Bridge Loans to various entrepreneurs and sugar factories . Chairman stated that the Government is releasing Rs. 20.00 crores to various sugar factries and suggested that an Officer of the Corporation may be deputed to various sugar factories to pursue the cases .

24. BUDGET REVIEW :

Board approved the proposals contained in the note of the Managing Director regarding review of the Budget Programme on Civil works as set in the Agenda Notes .

25. SHARING OF COST OF ENTREPRENEURSHIP MANAGEMENT PROGRAMME ENVISAGED BY DEVELOPMENT BANKING CENTRE , MANAGEMENT DEVELOPMENT INSTITUTE :

Board discussed the proposal of the Management development Institute , New Delhi regarding Entrepreneurship Management Programme and it was decided that the Corporation may involve itself in this Programme by sharing the cost to an extent of Rs 10,000/-.

26. ALLOTMENT OF LAND TO THE WORKERS OF CO-OPERATIVE HOUSING SOCIETIES AT CHERPALLY :

Board noted the legal position in regard to the transfer of land to the co-operative Housing Societies and also the revised representation made by the co-operative Housing Societies to allot land directly to the workers.

It was decided to refer the matter along with the latest representation of the Co-operative Housing Societies to the Government for taking a decision .

27. EXTENSION OF DEPUTATION OF SHRI PS KRISHNAIAH , AS CHIEF DEVELOPMENT OFFICER TO THE CORPORATION :

It was decided to refer the matter to the Committee appointed as per Resolution No. (30) of this Meeting .

28. REPAYMENT OF LOAN IN RESPECT OF IE – BAPATLA :

Noted .

29. LOANS TO APIDC LIMITED :

Deferred for consideration at next Meeting .

31. DISCLOSURE OF INTEREST BY DIRECTORS :

Noted .

32. RECOVERY OF RENTAL ARREARS FROM M/S JAI BHARAT AUTOMOBILE REPAIRS SHOP ON IE-MAHABOONAGAR :

Board noted the proposal as contained in the Agenda Notes and approved the proposal to drop filing of the appeal in view of the fact that the expenditure involved in preferring the Appeal is not commensurate with the amount involved in the case and also in view of the fact that the Corporation could not be said to have incurred loss by not filing this Appeal .

Meeting terminated with a vote of thanks to the Chair .

Sd/-
K. Rosaiah, MLC
CHAIRMAN

6. REPORT OF THE COMMITTEE CONSTITUTED BY THE BOARD OF DIRECTOR WITH REGARD TO SERVICE MATTERS :

Board noted the report of the Committee Constituted in the last Meeting with regard to service matters of the Corporation employees and deferred the same for consideration at its next Meeting as most of the official Directors were not present .

7. CONTINUANCE OF DEPUTATION OF SHRI M GOVINDAIAH, SE (PH) BEYOND 5 YEARS AS ENGINEER- IN- CHIEF (CIVIL):

Board Noted the proposal as contained in the Agenda Notes . It was decided to request the Government to continue the service of Shri M Govindaiah , SE (PH) for one more year w.e.f. 1-10-1979 under usual terms and conditions of deputation .

8. APPLICATION FILED WITH COMPANY LAW BOARD FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING :

Noted .

9. AMENDMENT TO STAFF REGULATION 1974 :

Board noted the proposal as contained in the Agenda Notes and approved the amendment to substitute the following for existing provision in column 4 & 6 against item 4 as under :

Column 4 : Promotion / Direct / Transfer

Column 6 : " 3 year experience as Assistant or equivalent cadre or 5 years experience as CCT or equivalent cadre " .

10. CONSTITUTION OF A COMMISSION FOR STATE PUBLIC SECTOR UNDERTAKING ON THE LINES OF APPSC :

Board noted the proposal of the Government as contained in the Agenda Notes and felt that feasibility of establishing a Commission for Public Sector Undertaking can be examined by the eCommittee constituted to approve the guidelines in respect of Industrial Management Services as per Item 3 of the Agenda Notes .

11. SPECIAL ADVANCE OF ONE MONTH PAY TO THE EMPLOYEES AFFECTED BY THE CYCLONE IN THE DISTRICTS OF NELLORE AND PRAKASAM :

Board ratified the action if the MD in having sanctioned advance of one month pay to the employees working in the Corporation other than Officers in the Districts of Nellore and prakasam as per para 2 of the Agenda Notes .

12. REPAYMENT OF BRIDGE LOAN OF RS 25.00 LAKHS BY M/S INDO – NIPPON PRECISION BEARINGS LIMITED

Deferred for consideration in the next meeting .

13. PAYMENT OF ADVANCE TAX FOR THE assessment year 1980 – 1981 :

Noted .

14. AG'S AUDIT OF THE ACCOUNTS FOR THE YEAR 1978-1979 :

Noted .

15. RELEASE OF VLC OF RS 20 LAKHS TO APSEB ON BEHALF OF M/S GRINDWELL NORTON LIMITED :

M/s Grindwell Norton Ltd's request for sanction of VLC for Rs.20 lakhs was considered by the Board . MD informed that the representative of M/s Grindwell Norton Ltd's met him on 20-9-1979 and explained that they had paid Rs . 15 lakhs to APSEB as VLC due to pressure after submitting their application to APIIC and requested reimbursement of the amount to them . Board further considered and approved reimbursement of the VLC to M/s Grindwell Norton Ltd (Rs . 15 lakhs) subject to payment of differential interest at 7 % p.a . for five years for this amount in advance and also submission of permanent receipt for Rs 15 lakhs issued by APSEB duly endorsed in favour of APIIC Ltd .

16. RETRANSFER OF FOREST LAND AT VANASTHALIPURAM TO FOREST DEPARTMENT :

Noted .

17. INCOME TAX APPEALS AGAINST THE ASSESSMENT 1974 -1975 TO 1976 – 1977 :

Noted .

18. ISSUE OF DEBENTURE CERTIFICATES :

Board perused the note and resolved to authorise Shri K Obayya , Director to sign all the Debenture Certificate in addition to the VLC & MD and Secretary .

19. LOANS TO APIDC :

Noted .

20. ENHANCED LAND COMPENSATION IN RESPECT OF LAND AT IDA-KUKATPALLI :

Noted .

21. PERMANENT PAVILLION FOR ANDHRAPRADESH AT PRAGATHI MAIDAN , NEW DELHI :

Board Approved for payment of Rs 5.00 lakhs for the construction of permanent pavillion at Pragathi Maidan , New Delhi as an advance reimbursable later by participating organisations .

22. STUDY TOUR OF CHAIRMAN , MD AND FC TO MIDC AND SICOM & THAT OF CHAIRMAN AND FC TO GIDC , SIDCO AND SIPCOT MASRAS :

Noted .

23. REPAYMENT OF BRIDGE LOAN BY M/S TANT CAPELECTROMNICS LTD :

Having regard to the discussions , Shri Jayabharata Reddy, MD , APIDC and Shri Visawanatha Reddy of M/s Tant Cap Electromnics Ltd had with the Managing Director , APIIC Ltd and keeping in view the letter No.DM/E/2863/79 , dt 17-9-79, of APIDC where in it was indicated that APIDC is in correspondence with various firms like Thomson CSF and Cornell Dublen Electromnics (USA) for joint venture arrangment and investment decision would be taken after finalising the collaboration proposals . Board consideed the proposal as contained in Agenda Notes and approved the proposal to grant extention of time upto 30-6-80 for repayment of loan and interest subject to furnishing extended Bank Gurantee from the Commercial Banks for value covering principal and interest for a period upto 30-6-80 with one month enforceable period .

24 FIXATION OF FINAL COST :

Board noted the proposal as contained in the Agenda Notes and approved the final cost price in respect of IDAs and IE s as detailed in para 1 or the item

The Meeting terminated with vote of thanks Chair .

**Sd/ -
K ROSAIAH
CHAIRMAN**

4. ENHANCED LAND COMPENSATION PAID BY THE GOVERNMENT OF ANDHRA PRADESH IN RESPECT OF ESTATES TRANSFERRED TO APIIC AS ON1-1-1974 :

Board noted the position contained in the Agenda Note and discussed the matter regarding the issue of Share Certificates in respect of enhanced land compensation paid to the pattadars as per the orders of the Appellate Court , keeping in view the full implications.

It was decided to refer the matter to Government bringing all the implications of the issue to consider amending the G.O.Ms.No.165, dt . 14-2-1975 suitably .

5. FIXATION OF SALE PRICE OF HOUSES AT VISAKHAPATNAM :

Board discussed the matter relating to the fixation of sale prices of houses at Visakhapatnam Phase I Group I as set out in the Agenda Notes and approved the sale price as noted in the para No. 2 of the Agenda Notes . Adopting the basis as mentioned in para No. 4 of the Agenda Notes Board has authorised the Managing Director to decide the mode of recovery of differential amount of final sale price now fixed and provisional sale price from the allottees of the houses .

Board has also approved the procedures relating to raising of demands and collection of differential amount between the final sale price and provisional price of the houses as set out in para No . 8 of the Agenda Notes .

6. PAYMENT OF EX – GRAITA TO THE EMPLOYEES OF THE CORPORATION FOR THE YEAR 1978 -1979 :

Board resolved to grant ex – gratia for the year 1978 – 1979 equivalent to the minimum bonus ie. 8.33% on gross salary (basic + D . A) to all the employees including senior officers whose pay is exceeding Rs . 1, 600 /- p. m. Including the Managing Director (as per provisions of Government Lr.No.925/PE CELL/74-1 dt 28-11-74) of the Corporation for the year 1978 – 1979 subject to the following and after obtaining the approval from the Government .

- a) An employee will be eligible for ex – gratia , if he has worked in the corporation for not less then 30 working days in the year.
- b) Where the salary of an employee exceeds Rs. 750/- per month , the ex – gratia payable to such employee shall be calculated as if his salary was Rs. 750 /- p.m. Only
- c) Payment of ex – gratia shall be in proportion to the number of days worked by the employee during the year , if the employee has not worked for all the working days .
- d) Daily rated employees who had put in a minimum of one month service in 1978 – 1979 and continued to work in 1979 – 1980 shall be eligible for ex – gratia at 8.33% of the daily Wages drawn during the year 1978 – 1979 .
- e) The payment of ex – gratia to employeeed who have partly on daily wages and partly on regular services during the year 1978 – 1979 , shall be payable at 8.33% of their daily wages and gross be payable at 8.3% of their daily wages annd gross salary (Basic + D.A) for the respective periods .

- f) The payment of ex – gratia to the employees who have been on consolidated wages during the year 1978 - 1979 shall be payable at 8.33% on their consolidated salary for the year 1978 – 1979 .
- g) The ex – gratia shall also be payable to the employees borne on the work – charged establishment also @ 8.33% of their wages .
- h) Ex – gratia will be calculated on Basic salary plus Dearness Allowance for the year 1978 – 1979 only . Payment of ex – gratia will not be made on arrears of pay and DA drawn subsequent to the payment of ex – gratia .
- i) Any point of doubt arising in regard to payment of ex – gratia will be decided by the Managing Director and his decision will be final .

7. APPROVAL OF BALANCE SHEET AS AT 31-3-1979 AND PROFIT AND LOSS FOR THE YEAR ENDED 31-3-1979 :

The Board after discussion approved and sign the Balance Sheet as at 31-3-1979 and Profit & Loss Account as on 31-3-1979 and also Schedules attached thereto as per the Provisions of the companies Act .

The Board noted that the Company earned a profit of Rs . 37,59,533 during the year 1978 – 1979 after charging all the expenses including depreciation and making necessary provisions towards outstanding expenses , depreciation etc . As set out in the notes . The Board also approved appreciation of an amount of Rs. 17,10,000 towards General Reserve and also a provision of Rs . 20,50,000 towards income tax . The Board noted the points brought out in the Agenda Note regarding :

- a) The corporation's inability to create debenture redemption fund in the absence of any clear stipulation and sufficient profits .
- b) assessment of establishment cost on cement trading .
- c) The method followed during the year for the purpose of capitalisation of expenditure during construction .
- d) The provision made for customs duty on nylon slings although the matter is being contested with State Trading Corporation of India .

The Board approved :

- a) The policy to take with account the claims preferred with the Insurance Company and S . T . C . of India as and when received.
- b) Writing off cyclone damages amounting to Rs . 36,995-78 .
- c) Writing off bad debts to an extent of Rs. 63,506-17 and provision of 5% (Rs. 52,500) on the outstanding Sundry Debtors (for rentals and water charges) as on 31-3-1979 towards bad and Doubtful debts .

8. CONVENING OF 6TH ANNUAL GENERAL MEETING BY SHORT NOTICE

Board resolved that the 6th Annual General Meeting be Convened on 28th December ,1979 at 4 .30 p.m. By giving a shorter notice .

It was notice that the consent of all the shareholders was obtained in writing for convening the 6th Annual General Meeting by giving a shorter notice .

9. FIXING OF DATE FOR 6TH ANNUAL GENERAL MEETING AND APPROVAL OF DRAFT NOTICE :

Board resolved to convene the 6th Annual General Meeting of the shareholders of the Corporation on Friday , the 28th December , 1979 , at 4.30 p.m. At the Registered Office of the Corporation , ' Parisrama Bhavanam ' 6th floor , 5-9-58/B , Fateh maidan Road , Hyderabad – 500 029 and approved the draft notice set out in the Agenda and Notes . The Board authorised the Secretary to sign and issue the Notice for and on behalf of the Board .

10. APPROVAL OF DIRECTORS REPORTS FOR 1978 – 1979:

Board discussed and approved the Director's Report and also resolved to authorise the Vice – Chairman to sign Directors reports for and on behalf of the Board of Directors and to make such verbal changes as are deemed necessary in the Report .

**Sd/-
B . N . JAYASIMHA
CHAIRMAN OF THE MEETING .**

STRICTLY CONFIDENTIAL

**A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
(AN UNDERTAKING OF THE GOVERNMENT OF A . P .) REGD OFFICE : 5-9-
58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH MAIDAN ROAD ,
HYDERABAD – 500 029.**

**MINUTES OF THE 34st MEETING OF THE BOARD OF DIRECTOR'S HELD ON
19-2-1980 AT 3.00 P. M AT THE REGISTERED OFFICE OF THE CORPORATION :**

PRESENT:

1. Shri B.N . Jayasimha, I . A . S . , **Vice-Chairman & Managing
Director**
2. Shri K . C. Rao , I . A . S., **Director**

IN ATTENDANCE :

Shri A . Seetarama Sastry Secretary .

1. LEAVE OF ABSENCE :

2. CONFIRMATION OF THE MINUTES OF THE 33rd MEETING :

The Minutes of the 33rd Meeting of the Board of Directors held on 26-12-1979 as circulated were confirmed .

3. PERUSAL OF PAPERS :

The following papers placed for perusal were noted .

- i) Government Lr.898/PE.CELL /78-1 , dt 19-9-1979 regarding uniform rates of TA and DA in Companies and Corporations .
- ii) DO Lr.942/PE.CELL./78-1 dt 17-1-1980 from Sri TL Sankar , IAS, Secretary to Government Industries & Commerce Department addressed to Sri BN Jayasimha ,IAS, Vice – Chairman & MD, APIIC in Regard to the suggestions to ensure greater participation by the Board of Director and their responsibility in public Sector Undertakings .
- iii) Government Lr . No. 280/PE.CELL/80-1 dt 25-1-1980 regarding creation of posts and filling up of vacancies in public Sector Undertakings and Autonomous Societies .
- iv) Government Lr. 279/PE.CELL/80-1 dt 25-1-1980 regarding Pay scale and DA etc, in public Sector Undertakings .

4. CYCLONE DAMAGES TO APIE – NELLORE :

Board considered the note and approved proposal to write off Rs . 4,620 /- towards damages occurred during the cyclone on 12-5-1979 a APIE Nellore as indicated in para 1 and 2 thereof .

5. ESTABLISHMENT OF IE AT MEDCHAL , KV RANGA REDDY DIST :

Board considered the proposals contained in the Note and approved the proposals made therein .

6. REPAYMENT OF BRIDGE LOAN OF RS 25 LAKHS BY M/S INDO-NIPPON PRECISION BEARINGS LIMITED :

The Board considered the proposals contained in the Agenda Notes and resolved as follows :

- 1) That the request of the company to charge interest only at 11% cannot be accepted as APIIC is not a financial institution and the loan was sanctioned as bridge loan but not as Term loan .
- 2) That the request of the Indo – Nippon to treat the loan as equity in M/s Indo – Nippon cannot be accepted as equity participation is not one of the functions of APIIC .

As the HMT took over the management of the INPB , the HMT may be requested to pay the interest regularly and also repay the principal as early as possible .

7. REPORT OF THE COMMITTEE CONSTITUTED BY THE BOARD OF DIRECTOR WITH REGARD TO SERVICE MATTERS :

The Board considered the note and decided as follows :

i) STAFFING PATTERN OF OFFICERS IN DEVELOPMENT WING OF APIIC LTD :

The matter was deferred for consideration at its next meeting .

ii) DEPUTATION OF INDUSTRIES DEPARTMENT OFFICERS AS INDUSTRIAL DEVELOPMENT OFFICERS – EXTENSION :

Recorded .

iii) DEPUTATION OF SRI PS KRISHNAIAH AS CHIEF DEVELOPMENT OFFICER TO APIIC – EXTENSION :

Noted . Sri PS Krishnaiah took charge as Chief Development Officer on Deputation for one year from 22-1-1980 F.N.

iv) APPEAL OF SRI G MALOJI RAO FOR APPOINTMENT AS LEGAL ASSISTANCE AND SENIORITY :

The Board noted that the matter is subjudice as a Write Petition filed by Sri G Maloji Rao is pending .

v) APPEAL OF SRI M RADHAKRISHNAIAH , ADO AGAINST THE EXTENSION OF PERIOD OF PROBATION :

Approved .

vi) ABSORPTION OF ATTENDERS OF INDUSTRIES DEPARTMENT IN THE CORPORATION'S SERVICE :

Deferred .

8. REVISION OF RATES OF DAILY ALLOWANCE AND MILEAGE FOR THE OFFICERS AND STAFF OF THE CORPORATION :

The board considered the proposals . The Managing Director explained that the Government directed not to introduce any charges in the existing rates of TA and DA as the issue of introducing uniform rates of TA and DA for all the Corporations and Companies is under examination . In view of this , consideration of the proposals was deferred .

9. REIMBURSEMENT OF MEDICAL EXPENSES TO SRI BN JAYASIMHA , IAS ., VICE - CHAIRMAN & MANAGING DIRECTOR :

Shri BN Jayasimha ,IAS ., Vice – Chairman & Managing Director did not participate in regard to this item .

The Board ratified the action in having reimbursed the amount of Rs.265/- to Sri BN Jayasimha .

10. RELEASE OF AN ADVERTISEMENT IN CONNECTION WITH NAVY WEEK CELEBRATIONS :

The Board ratified the action of the Managing Director in haveing released the advertisment by incurring an expenditure of Rs. 700/- in connection with the Navy Week Celebrations .

11. TERMS AND CONDITION OF ISSUE OF UNGURANTEED DEBENTURES:

Noted .

12. SANCTION OF LOANS TO KAKINADA MUNICIPALITIES FOR THE WATER SUPPLY SCHEME :

The Board noted that the financial position od the Corporation does not permit release of loan sanctioned to Kakinada Municipality . After a discussion , it was resolved to write to Government that unless Bridge Loans released to Co-operative Sugar Mills are repaid with interest the Corporation is not in a position to release the loan to Kakinada Municipality .

13. REIMBURSEMENT OF VOLUNTARY LOAN CONTRIBUTION TO M/S GRINDWELL NORTON CO LTD :

The Board considered the proposal contained in the Agenda Note and approved reimbursement of Rs. 5.00 lakhs to M/s Grindwell Norton Co Ltd which was paid by them to APSEB in Novermber, 1979 and also to pay to APSEB an amount of Rs. 5.44 lakhs , as per the term and conditions mentioned in the Agenda note .

14. PAYMENT OF CUSTOMS DUTY ON NYLON SLINGS IN RESPECT OF IMPORTED CEMENT HANDLED AT VISAKHAPATNAM PORT

Noted .

15. WRITING OFF DOCUMENTATION CHARGES IN RESPECT IF PATTANCHERU HOUSING SCHEME :

The Board considered the proposal and approved writing off the amount of Rs. 1.187 lakhs instead of Rs . 1.666 lakhs towards the documantation charges , interest and commitment charges in respect of the Pattancheru Houshing Schemes , Phase I and II which were withdraw from HUDCO .

16. SALE OF HOUSES AT VISAKHAPATNAM TO M/S STEEL AUTHORITY OF INDIA LTD ON OUTRIGHT SALE BASIS :

The Board noted the sale of houses at Visakhapatnam to SAIL on out right sale basis and approved the proposal to withdraw the two housing schemes at Visakhapatnam (phase I and II) from HUDCO by paying the outstanding loan and interest upto date .

17. HOUSE BUILDING ADVANCE :

The board discussed the proposal and decided to maintain the statusquo . In regard to request of the employees for enhancement of the amount to Rs. 80,000 as in Government , the Board decided that a reference should be made to Government in this behalf .

18. IDENTIFICATION OF IES AND IDAS SURVEYS TO FIX BOUNDARY STONES TAKING SURVEYORS ON DEPUTATION :

The Board noted the proposal contained in the Agenda Note and ratified the action of the Managing Director in haveing taken two surveyor om deputation from survey . Settlement and Land Records Department fot a period of six months under usual terms and conditions of deputation .

19. REGORGANISATION OF THE JURISDICTION OF THE REGIONAL OFFICERS :

Noted .

20. ABSORPTION OF ATTENDERS OF INDUSTRIES DEPARTMENT INTO THE SURVICES OF THE CORPORATION :

The Board considered the proposals . It noted that the Attenders had made further representations to the Corporation , and the same were under consideration of the director of Industries :

21. STREAMLINING PROCEDURE FOR ALLOTMENT OF HOUSES PREPARATION OF PROSPECTUS :

Noted .

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22. REORGANISATION OF THE ENGINEERING WING :

Noted .

23. GOVERNMENT APPROVAL FOR THE STAFFING PATTERN OF THE CORPORATION :

The Board perused and considered the proposals contained in the Agenda Note regarding staffing pattern of the Corporation and decided to refer the matter to the Government for approval .

24. APPEALS ON INCOME – TAX FOR THE ASSESSMENT YEARS 1974 – 1975, 1975 – 1976 AND 1976 – 1977 :

Noted .

25. PAYMENT OF ADVANCE TAX FOR THE ASSESSMENT YEAR 1980- 80 :

Noted .

26. SERVICE TO THE ENTREPRENEURES AND CO-ORDINATION WITH OTHER AGENCIES LIKE DICS ETC :

Noted .

As it is expensive for all small scale entrepreneurs to come to the Head Office Regarding allotment of land , the IDOs may be delegated the power to dispose the applications regarding allotment of land upto one acre .

27. NOTE ON THE BRIDGE LOANS POSITION AS ON 31-12-1979 :

Noted .

28. NOTE ON SANCTION OF EXTENSION OF TIME TO M/S CHOWGULE MATRIX HOBS LTD FOR REPAYMENT OF BRIDGE LOAN :

Noted .

29. NOTE ON THE WRIT PETITION FILED BY THE KONASEEMA CEMENT STOCKISTS ASSOCIATION WITH REGARD TO REMBURSEMENT OF FRIEIGHT CHARGES ON IMPORTED CEMENT :

Noted .

30. NOTE OF PROCEDURE FOR ALLOTMENT SHEDS / PLOTS AND PROSPECTUS FOR THE GUIDANCE OF THE ENTREPRENEURES :

Noted .

The Managing Director was authorised to charge a reasonable amount towards the cost of prospectus containing guidelines to be followed by the entrepreneurs in respect of allotment of plots / sheds .

31. NOTE ON THE DESIGNATION OF SHRI VENKATESWARA RAO , IAS , AS GENERAL MANAGER :

Noted .

32. NOTE ON REPRATIATION OF SRI MAHADEV INDUSTRIAL DEVELOPMENT OFFICER :

Noted .

33. NOTE ON THE TERMINATION OF SERVICES OF SARVASRI TA EMANUEL AND GS REDDY , ADOs :

Noted .

34. NOTE ON THE WRIT PETITION FILED BY SRI G MALOGI RAO , STENOGRAPHER :

Noted .

35. NOTE ON TAKING CHARGE BY SRI PS KRISHAIAH , JOINT DIRECTOR OF INDUSTRIES AS CHIEF DEVELOPMENT OFFICER :

Noted .

36. NOTE ON THE SANCTION OF SIX POSTS OF CLASS IV MESSANGERS FOR HEAD OFFICE :

The Board considered the proposals contained in the Agenda Note and resolved to sanction initially creation of six additional posts of messengers to ease out the difficulty to some extant and include these posts in the proposals to be forwarded to the Government regarding staffing pattern of the Corporation for approval .

37. TO PERUSE GOVERNMENT CIRCULAR LETTER NO . 189/PE.CELL/80-1 DT . 17-1-80 REGARDING GOVERNMENT INVESTMENT IN COMPANIES DIRECTLY OR THROUGH DEVELOPMENT CORPORATION AND THE PROCEDURE FOR DIS – INVESTMENT :

Noted .

38. NOTE ON THE ADOPTION OF REVISED PAY SCALES (DA MERGED) TO THE EMPLOYEES OF THE CORPORATION :

Noted .

39. LOAN TO THE KOVVUR CO-OPRATIVE SUGARS LTD REPAYMENT :

The Board noted the proposal contained in the Agenda Note and resolved not to consider the proposal of ICICI to the sugar factory for conversion of APIIC loan into a long term loan . It was also decided to write to the Government to provide necessary funds, to the sugar factory to enable them to repay their loan with interest to the Corporation so that it can utilise the funds for its developmental activities .

40. NOTE ON LOANS RELEASED TO M/S VIJAYARAMAGA JAPTAHI CO-OPRATIVE . SUGAR LTD :

The Board noted the proposal as contained in the Agenda Note and resolved not to consider the request of M/S Vijayaramaga Japathi Co-OP, sugar Ltd for conversion of Bridge Loans into long term loan payable after 1984-1985 and funding of interest it was also decided to write to the Government to direct the Sugar Factory to make alternative arrangements for funds and repay the Bridge Loans with interest to enable the Corporation to utilise the funds for its development activities .

41. NOTE ON THE COMPLAINT IF NON - IMPLEMENTATION OF RULE OF RESERVATION FOR SCs /STs IN APIIC LTD :

The Board noted the contents of Agenda Note and it was decided to write to the chided Secretary as to the factual position of complaints made by the president All India Scheduled Castes Security Council about non- implementation of rules of reservation for Scheduled Castes & Schedule tribes ion APIIC .

42. SANCTION OF LAON FOR REPAYMENT OF VLCS TO APSEB ON BEHALF OF VARIOUS ENTREPRENEURES IN THE STATE :

Noted .

43. NOTE IN BRIDGE LOAN OPERATIONS OF DEVELOPMENT CORPORATIONS :

Noted .

44. NOTE ON DELEGATION OF POWERS TO MD IN REGARD TO ADVANCES TO GOVT DEPARTMENTS AND RATIFICATION :

The Board noted the proposal contained in the Agenda Note and ratified the action of the MD in having advanced an amount of Rs. 98,500/- to various Governants departments on verious occassins as on 11-1-80 . It was further resolved to delegate the powers to the Managing Director to sanction advances to Governants Departments as and when sought for when such advances are meant for the promotion of industries .

45. NOTE ON THE COST OF PLOTS / SHEDS AND ITS PROCEDURE :

Noted .

46. NOTE ON THE BRIDGE LOANS SANCTIONED TO PALAKOL CO.OPERATIVE SUGARS LTD :

The Board noted proposal contained in the Agenda Note and it was resolved not to accede to the request of M/s Palakol Co-operative Sugar Ltd for conversion of Bridge Loans into long term loans repayable in 4 annual instalments from february , 1982 in view of the stringent financial position of the Corporation and write to governments for funds and repay the Bridge Loans with interest to the Corporation to enable it to undertake its developmental activities .

47. NOTE ON REPAYMENT OF BRIDGE LOAN BY M/S TANT CAP ELECTRONICS LTD AND FILING OF SUIT :

Noted .

48. NOTE ON REGISTRATION OF THE CORPORATION AS A CHARITABLE ORGANISATION :

Noted .

49. NOTE ON FILING OF INCOME TAX RETURN FOR THE ASSESSMENT YEAR 1979 – 1980 .

Noted .

The Meeting was adjourned to 3-3-1980 at 2.00 P M

Sd/-
BN JAYASIMHA
CHAIRMAN OF THE MEETING

STRICTLY CONFIDENTIAL

A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED (AN UNDERTAKING OF THE GOVERNMENT OF A . P .) REGD OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH MAIDAN ROAD , HYDERABAD – 500 029.

MINUTES OF ADJOURNED 34st MEETING OF THE BOARD OF DIRECTOR'S HELD ON 20-3-1980 AT 11.45 A. M AT THE REGISTERED OFFICE OF THE CORPORATION :

PRESENT:

- | | |
|---|--|
| 1. Shri B.N . Jayasimha, I . A . S . , | Vice-Chairman & MANAGING DIRECTOR |
| 2. Shri K . C. Rao , I . A . S., | DIRECTOR |

IN ATTENDANCE :

Shri A . Seetarama Sastry Secretary .

BY INVITATION :

Shri C . Venkateswara Rao , IAS	General Manager
Shri JV . Prasad	Chief Engineer
Shri BV Ramana murthy	Financial controller

As the Vice - Chairman & Managing Director was away on leave from the Head Quarters on 3-3-80 , the Meeeting could not be held on 3-3-80 at 2.00 PM and the Meeting was held on 20-3-80 at 11.45 AM with the consent of Shri KC Rao , Director .

50. APPEAL OF SRI MVLN MURTY , SENIOR ASSISTANT FOR SENIORITY :

Board considered the Appeal of Shri MLVN Murty regarding his claim for seniority and after considering all facts decided that the orders issued by the Managing Director need no revision .

51. SANCTION OF LONG TERM LOAN TO M/S VOLRHO LIMITED :

It was decided that the request of the party for conversion of the bridge loan into a term loan mat be kept pending since the matter relating to extenting term loan by APIDC / APIIC is being examined by Government .

52. WORKING OF THE SUGAR FACTORIES :

Board considered the note and resolved to address the Government explained the position arising due to non – payment of the principle bridge loans and interest thereon by the Co-operative Sugar Factories .

**53. PERUSAL OF GO . MS . No 42, FINANCE & PLANNING (FW PRC- I)
DEPARTMENT DATED 4-2-1980 REGARDING REVISION OF RATES OF
DEARNESS ALLOWANCES IN THE REVISED PAY SCALES 1978 .**

Noted .

**54. ACCORDING PERMISSION TO THE EMPLOYEES OF THE
CORPORATION TO STUDY PART TIME COURSES IN THE COLLEGES
AT HYDERABAD :**

Board discussed the proposal and decided not to accord permission to study part – time courses in evening colleges in twin cities to study part time courses in future in view of the circumstances set out in the agenda notes .

**55. PERUSAL OF MEMO NO 5888/OP/79-1 DATED 26-12-79 OF INDUSTRIES &
COMMERCE (OP) DEPARTMENT COMMUNICATING UO NOTE NO
5427/CSP/79 DATED 29-11-79 OF GENERAL ADMINISTRATION
DEPARTMENT REGARDING THE PROCEDURE FOR DEALING WITH
SITUATION ARISING AS A RESULT OF DEMANDS MADE BY VARIOUS
SECTORS OF GOVERNMENT EMPLOYEED , STUDENTS , LABOUR
ETC .**

Noted .

**56. ALLOTMENT OF LAND ON IDAs FOR ESTABLISHMENT OF
SCHOOLS , HOSPITALS ETC TO CATER TO SOCIAL NEEDS :**

Noted. It was decided that publicity may be given through advertisements and thereafter decision taken for the allotment of land from amongst the various applications .

57. STAFFING PATTERN OF APIIC – VACANCY POSITION :

Noted .

**58. KEEPING SURPLUS FUNDS IN CALL DEPOSITS WITH AP STATE CO-
OPERATIVE BANK LIMITED :**

Noted .

**59. SPECIAL SCHEME FOR GIVING FINANCIAL AID TO SC AND ST
STUDENT OF UNDER GRADUATE ENGINEERING STUDIES :**

Noted .

60. FINALISATION OF COST OF LAND ALLOTTED TO M/S VOLRHO LIMITED , PATANCHERU :

Board considered and approved the proposal as set out in the Agenda notes .

61. ENTRUSTING OR CERTAIN ESTATES / IDAs TO THE MANAGEMENT OF DISTRICT INDUSTRIES CENTRES :

The Board discussed the matter and resolved to approved the proposal set out in the Agenda Note . The Board also decided that the functions of Industrial Development Officers and Assistant Development Officers will henceforth be looked after by the General Managers and Extension Officers of District Industries Centres respectively who will be designated as ex – officio Industrial Development Officer and Assistant Development Officer at the place where the scheme is proposed to be tried on experimental basis in Anantapur, khammam , Srikakulam, Visakhapatnam and Adilabad districts and the remuneration payable to them for the extra work will be decided by the Managing Director and the approval of the Government be obtained . It was also decided that the ministerial staff be made responsible to the General Managers and Extension Officers being designated as ex – officio Industrial Development Officers and Assistant Development Officers . The Managing Director was authorised to extend the scheme wherever it is necessary and the Assistant Development Officers found superfluous may be withdraw and adjusted in some other Estates.

62. FIXATION OF FINAL COST OF PLOTS SHEDS AT IDA SRIKAKULAM :

Noted.

63. FIXATION OF FINAL COST OF PLOTS / SHEDS AT APIE AMADALAVALASA :

Noted.

64. FIXATION OF FINAL COST OF PLOTS / SHEDS AT IDA ANALAPALLY :

Noted .

65. FIXATION OF FINAL COST OF PLOTS / SHEDS AT APIE VIJAYANAGRAM :

Noted .

66. ENHANCED LAND COMPENSATION FOR AUTONAGAR , GUNTUR :

Noted .

67. CONTINUATION OF SHRI N SUBBA REDDY , EXECUTIVE ENGINEER R & B DEPARTMENT ON DEPUTATION BEYOND SIX YEARS AS A SPECIAL CASE :

Noted .

**68. CONTINUATION OF CERTAIN PERSONAL OF INDUSTRIES
DEPARTMENT ON DEPUTATION BEYOND FIVE YEARS :**

Noted .

**69. ADJUSTMENT OF CENTRAL SUBSIDY TOWARDS BRIDGE LOAN
SANCTIONED TO M/S NANDYAL CO-OPERATIVE SUGARS LIMITED :**

Resolved to adjust the Central Subsidy amount of Rs. 7.5 lakhs sanctioned to M/s Nandyal Co-operative Sugars Ltd by the State Level Committee towards the interest and Bridge Loans outstanding .

**70. EXTENSION OF TIME FOR REPAYMENT OF BRIDGE LOANS
SANCTIONED TO M/s VOLRHO LIMITED :**

Board considered the note and resolved to extend the time for repayment of bridge loan for one more year with effect from 1-4-1980 subject to providing the bank guarantee by the party covering the principal and interest for Rs. 47.00 lakhs

The Meeting terminated with a vote of thanks to the Chair .

**Sd/-
B . N . JAYASIMHA
CHAIRMAN OF THE MEETING .**

2. APPEAL PREFERRED AGAINST INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEARS 1974-1975,1975-1976, & 1976-1977:

Noted .

3. INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977-1978 :

Noted .

4. PAYMENT OF SALES TAX ON IMPORTED CEMENT :

Noted .

5. PAYMENT OF VOLUTARY LOAN CONTRIBUTION TO APSEB ON BEHALF OF M/S GRINDWELL NORTON LTD :

Board considered and approved the proposal for reimbursement of Rs 5.44 lakhs to the Grindwell Norton Ltd after the permanent receipt is transferred in favour of Corporation by APSEB .

6. RECOVERY OF DIFFERENTIAL INTEREST ON VOLUNTARY LOAN CONTRIBUTION FROM M/S DELTA PAPER MILLS LTD AND ACTION UNDER RR ACT :

Noted.

The Board desired that the existing terms and conditions for sanction of Voluntary Loan Contributions be reviewed and fresh proposals brought before the Board for consideration .

7. TERM LOANS FOR SETTING UP IE's / IDAs :

Noted .

8. ALLOTMENT AND ISSUE OF SHARES :

Deferred .

9. UPGRADING ONE POST OF JUNIOR ARCH ASSISTANT AS SENIOR ARCH ASSISTANT :

It was resolved to have the proposal examined further from the point of view of integration of services taking into account professional skills in different Departments.

10. NOTE ON FIXED DEPOSITS POSITION AS ON 15-4-80 :

Noted .

11. SETTING UP OF SEPARATE LAND ACQUISITION UNIT AT VISAKHAPATNAM :

The proposal shall be examined further keeping in view the staffing pattern together with the Corporation's commitment in respect of the Special Land Acquisition Unit at Hyderabad .

12. CONTRIBUTION OF Rs. 5,000/- TO MEET THE EXPENSES OF THE SCOPE SECRETARIAT :

The Board considered the proposal and resolved to contribute Rs. 5,000/- initially towards meeting expenses of the scope secretariat .

13. LOAN SANCTIONED TO M/S NIZAM SUGAR FACTORY LTD.

The Board discussed the proposal and desired that the matter be taken up with the Government to direct the Nizam Sugar Factory to repay the loan in instalments as stipulated by the Corporation .

It was further resolved to prepare a comprehensive note on the financial problems of the Corporation with a special reference to loans sanctioned to Sugar Factories so that the problem could be taken up with the Government and relief obtained .

14. FILIG OF SUIT FOR RECOVERY OF BRIDGE LOAN FROM M/S TANT CAP ELECTRONICS LTD :

The proposal as set out in the Agenda Note was approved .

15. BRIDGE LOANS GRANTED WITHOUT BANK GURANTEES :

Noted .

16. REVIEW ON THE POSITION OF THE BRIDGE LOANS SANCTIONED TO VARIOUS ENTREPRENEURES AND SUGAR FACTORIES :

Noted .

17. ADOPTION OF DA MERGED PAY SCALE TO THE CORPORATION EMPLOYEES :

Board considered the proposal and resolved to adopt the DA merged scales , DA , HRA ,CCA , CA. Etc to the employees of the Corporation as set out in the Agenda note . Proposal shall be sent to Government accordingly , after General Managers and financial Controller sort out the implications by informal discussion with Finance Department in Government .

18. PAYMENT OF EX – GRATIA :

Board noted that the Government have rejected the proposal for payment of ex – gratia to the officers and members of the staff for the year 1978 – 1979 .

19. APPROVAL OF REVISED BALANCE SHEET AS AT 31-3-1979 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-1979 :

Board discussed the provisional comments of Accountant General in respect of Account for the year 1978-1979 approved by it on 26-12-79 and the replies given by the Corporation and approved the revised Balance Sheet as on 31-3-1979 and the Profit & Loss Account for the year ended 31-3-1979 .

Board authorised Sri KSR Murthy , Vice – Chairman and Managing Director and Sri KC Rao , Director to sign the accounts and forward the same to the Statutory Auditors for report .

20. REVISED ESTIMATES FOR 1979 – 1980 AND BUDGET ESTIMATES FOR 1980 – 1981 :

Managing Director explained the salient features of revised Budgets for 1979-1980 and Budget Estimates for 1980- 1981 .

Board also discussed and noted the reasons for variation between the original Budget and revised Budget for 1979-1980 in respect of Land Acquisition and civil works .

Board after discussion resolved that the revised Budget for 1979 – 1980 and Budget Estimates for 1980 – 1981 as detailed in the Agenda and Notes be approved .

It was further resolved to review the Budget for 1980 – 1981 in the second of 1980 – 81.

21. RESERVATION FOR PHYSICALLY HANDICAPPED PERSONS :

The proposal to adopt the rule of reservation for the physically handicapped persons in the matter of appointments made by the Corporation was approved . It was also resolved that the consequential amendments to the APIIC Staff Regulations, 1974 may be brought before the Board for approval .

22. UPGRADING THE POST OF SUPERINTENDING ENGINEER :

The Correspondence made by the previous note was noted . It was resolved to merge the two posts of Engineer – in – Chiefs and instead to create one post of Chief Engineer . Government shall be requested to post Sri JV Prasad , the senior most Superintending Engineer awaiting promotion to fill the upgraded post if Chief Engineer .

23. TERMS AND CONDITIONS OF ISSUE OF UNGUARANTEED DEBENTURES :

Noted .

24. **TRANSFER OF LAND OF 2.75 ACERS OF THE CRAFTSMEN GUILD, WARANGAL TO APSSIDC LTD :**

Deferred .

The Board desired a joint inspection to be made by General Manager and the official concerned of APSSIDC and bring up proposals to the Board for consideration at its Meeting .

25. **PERMISSION TO SRI NBS RAMA RAO , CIVIL ENGINEER TO PUBLISH A TELGU POETRY BOOK :**

Board resolved to accord permission to Sri NBS Rama Rao , Civil Engineer , Kakinada for publishing the Telugu poetry book " SIVA SAKTI " at his cost without any financial or any financial or any other commitment to APIIC .

26. **REVIEW OF THE ACTIVITIES OF THE CORPORATION :**

Deferred for consideration at its next Meeting .

27. **ALLOTMENT OF SHEDS ON IDA NACHARAM TO SRI RO SEQUERIA ON HPAS A SPECIAL CASE :**

Board resolved to allot shed No F – 6 (A & B) on IDA Nacharam to Sri RO Sequeria on Hire Purchase basis as a special case in view of the reasons set out in the Agenda Note .

28. **ALLOTMENT OF BOREWELL TO M/S SRI DURGA PARA BOILED RICE MILL ON IE KOTHAGUDEM :**

It was resolved to ratify the action of the Managing Director in having agreed to allot the land along with the bore well on long lease basis to M/s Sri Durga Para – Boiled Rice Mill on IE Kothagudem on the terms and conditions mentioned in the Agenda Note.

29. **EXPENDITURE IN CONNECTION WITH A AP FORMATION DAY CELEBRATIONS :**

It was resolved to ratify the action of the Managing Director in having incurred the expenditure of Rs. 4,253-40 in connection with AP Formation Day celebrations .

30. **PAYMENT OF EX – GRATIA TO SRI K SUGHAKAR REDDY CONTRACTOR AND WRITING OFF DAMAGES CAUSED :**

Board considered the note and resolved to sanction payment of Rs. 35,855/- as ex – gratia to Sri K Sughakar Reddy , Contractor in view of the reasons set out in the note .

31. **ENHANCEMENT OF COMPENSATION FOR THE LANDS ACQUIRED AT PATANSHERU FOR IDA (OP NO: 70/76 , 24/76 , 144/78 , & 150/78) :**

Noted .

32. PAYMENT OF FEE TO ADDITIONAL LEGAL ADVISER AT SANGAREDDY IN RESPECT OF OP RELATING TO IDA PATANCHERU : (OPS 24/76 , 144/78 , 150/78) :

The Board discussed the proposal regarding payment of fees to Sri Sagar in respect of OP cases relating to IDA , Patancheru and resolved to pay the regulation fee for each batch of case at Rs . 2,000/- to Sri MA Sagar under Rule 30 of Law Officers' Rule Being followed by the Corporation .

33. FIXATION OF FINAL LAND COST / SHEDS COST .

Deferred for consideration at its next Meeting .

34. ALLOTMENT OF PLOTS TO M/S PFIMEX INTERNATIONAL ON IDA JEEDIMETLA PHASE - I

Board discussed the proposal and resolved to allot the plot No 60/A to M/S Pfimex International on IDA Jeedimetla Phase – I on the terms and conditions set out in the Agenda Note .

35. SITES AND SERVICE PROGRAMME :

As the programme "Sites and Services " is for the poorest of the poor , it was resolved to ratify the Managing Director's action in having agreed in principle to contribute Rs. 10,000 /- to this programme and to approve the release of Rs . 10,000/- as contribution from APIIC for this purpose as set out in the Agenda Note .

36. ALLOTMENT OF SHEDS ON CONCESSIONAL BASIS TO INTEGRATED TRIBAL DEVELOPMENT AGENCY ON IE RAMPACHODAVARAM :

The proposal for allotment of 3 sheds in IE Rampachodavaram , East Godavari District to Integrated Tribal Development Agency for location of its office at concessional rate of rent was discussed and it was resolved to lease them the proposed three sheds at a concessional rents of Rs. 1,750/- (for all the three sheds) keeping provision for enhancement at a later date . It was also resolved that the Corporation may have a dialogue with the District Collector , East Godavari District for the Tribal Development Agency .

The Meeting terminated with a vote of thanks to the Chair .

**Sd/-
KSR MURTHY
CHAIRMAN OF THE MEETING**

STRICTLY CONFIDENTIAL

**A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
(AN UNDERTAKING OF THE GOVERNMENT OF A . P .) REGD OFFICE : 5-9-
58-B, ' PARISRAMA BHAVANAM 6th FLOOR , FATEH MAIDAN ROAD ,
HYDERABAD – 500 029.**

**MINUTES OF THE 36TH MEETING OF THE BOARD OF DIRECTOR'S HELD ON
21-8-1980 AT 3.00 P. M AT THE REGISTERED OFFICE OF THE CORPORATION :**

PRESENT:

- | | |
|---|--|
| 1. Shri K Venkataramaiah , MLA. | Chairman |
| 2. Shri KSR Murthy , I . A . S . , | Vice-Chairman & Managing
Director |
| 3. Shri K Madhava Rao , IAS . , | Director |
| 4. Shri CR Kanalanathan , IAS . , | Director |
| 5. Shri K Kosalram , IAS . , | Director |
| 6. Shri N Tata Rao | Director |
| 7. Shri Gurunatha Reddy , MLA. | Director |
| 8. Shri P Ammireddy , MLA . | Director |
| 9. Shri Hindi Narasappa , MLA . | Director |
| 10. Shivrao Shettkar , MLA. | Director |

IN ATTENDANCE :

Shri A . Seetarama Sastry **Secretary .**

At the outset , Chairman welcomed the Directors of the reconstituted Board .

1. LEAVE OF ABSENCE :

Leave of absence was granted to Shri KVR Raju who could not attend the Meeting .

2. CONFIRMATION OF THE MINUTES OF THE 35TH MEETING :

The Minutes of the 35th Meeting of the Board of Directors held on 8-5-80 at 3.00 PM as circulated were confirmed .

3. **PERUSAL OF PAPERS :**

The following papers places wer noted .

1. GO Ms No 338 Inds & Comm (PE .CELL) Department dt 16-7-1980 reconstituting the Board ;
2. GO Ms No 300 General Admn (Spl . A) Department Dt 3-4-79 regarding payment of Honorarium to chairman;

4. **DEPUTATION OF ASSISTANT SECRETARIES TO GOVERNMENT TO THE CORPORATION :**

Board discussed the proposal and resolved to avial the services of Assistant Secretaries and senction officers of secretariat as and when need arose .

5. **RELEASE OF CENTRAL SUBSIDY TO M/S NANDYAL CO-OPERATIVE SUGARS LIMITED :**

The action of the Vice – Chairman & Managing Director in releasing the Central Subsidys without adjusting the same towards bridge loans taken by the Nandyal Co-operative Sugar Ltd , was ratified .

6. **PERMISSION TO STUDY PART – TIME COURSES IN EVENING COLLEGES :**

Board reconsidered the proposal set out in the Agenda note and resolved to approved to appove the same .

7. **ENHANCEMENT OF RENT FOR THE BUILDING NO 6-3-631, ZP ROAD KHAIRATABAD OCCUPIED BY THE ZONAL ENGINEER – I, HYDERABAD AND THE ZONAL ENGINEER . INDUSTRIAL HOUSING DIVISION :**

Board discussed the proposal regarding enhancementof rent for the building No 6-3-631 , ZP Road , Khairatabad occupaid by the Zonal Engineers and resolved to enhance the rent with effect from 1-4-1980 at Rs . 4,500/- PM .

The Vice – Chairman & MD was requested to examine the feasibility of acquiring some land available under ceiling surplus and contract our own building .

The Vice – Chiarman & MD was also advised to study the Actual requirements of the staff before the 7th floor in Parisrama Bhavanam was taken up for sale .

8. **MINUTES OF THE MEETING HELD ON 8-5-80 ON BRIDGE LOAN OPERATIONS BY THE DEVELOPMENTAL CORPORATIONS IN CHAMBERS OF CHIEF SECRETARY :**

Noted .

9. PERUSAL OF RECOMMENDATIONS MADE BY SOUTH – CENTRAL RAILWAY AUTHORITIES FOR PROVISION OF RAIL TRANSPORT BETWEEN WORK CENTRES AND INDUSTRIAL AREAS WITH IN THE LIMITS OF M. C. H AND METROPOLITANT REGION :

The Board discussed the proposal and resolved to take follow – up action by the approaching the state Government .

10. FIXATION OF MARKET COST OF EXISTING OLD BUILDING TO NEW ENTREPRENEURES - FIXATION OF LIFE OF SHED :

Deferred .

11. REMIBURSEMENT OF CONVEYANCE ALLOWANCE FOR EMPLOYEES IN REVISED PAY SCALE :

The Board discussed the proposal and resolved to extend the Bus Pass facility to the deputationists in the revised scale of Rs. 700-1200 if they are eligible for such facility in the Government .

12. CHANGE OVER FROM MERCANTILE SYSTEM OF ACCOUNTING TO CASH SYSTEM OF ACCOUNTING :

Noted .

It was felt the matter may be taken up suitably with the Company Law Board through the State Government .

13. INCOME TAX ASSESSMENT :

Noted .

14. AMENDMENTS OF STAFF REGULATION IN REGARD TO PHYSICALLY HANDICAPPED PERSONS :

Noted .

The Board discussed the proposals and resolved to approve the amendment proposed to the APIIC Ltd Staff Regulations, 1974 by adding the following as Rule 3 (i) (a) :

1. out of 57 appointments to be made by Direct Recruitment under Open Competition in an unit of 100 vacancies , 3 appointment shall be reserved for Direct Recruitment of the physically handicapped persons .
2. The sixth turn in the three cycles , shall be allotted to the physically handicapped persons and where qualified and suitable candidates are not available from among the physically handicapped persons the turn allotted for them in the cycle referred to above , shall be allotted to the open competition .
3. In the case of physically handicapped persons the minimum age limit prescribed in those regulations shall beraised uniformly by 10 years during the period ending 22-9-1980 . Provided that no such concession shall be allowed for Direct Recruitment to the posts for which the maximum age limit is 40 years or avove .

15. EMPLOYEES PAID FROM CONTINGENCIES AND APPLICABILITY OF REVISED PAY RULES , 1979 TO THE CORPORATION EMPLOYEES :

Board discussed the proposals and resolved to extend the increase of remuneration to the Corporation employees paid from contingencies on par with Government as per GO Ms No 198 Finance & Planning (Fin . Wing PRC . II) Department dt 10-6-1980 with effect from 1-3-1979 .

16. SANCTIONING AN AMOUNT OF RS. 5,600/- TOWARDS THE EXPENDITURE INCURRED ON THE OCCASSION OF " LAYING THE FOUNDATION STONE FOR IE – MEDCHAL " :

The Action of the Vice – Chairman & MD in haveing Incurred a sum of Rs. 5,600/- towards the expenses on the occasion of the laying of the foundation stone for IE – Medchal was ratified .

17. REVIEW ON THE POSITION OF THE BRIDGE LOANS SANCTIONED TO VARIOUS ENTREPRENEURES AND SUGAR FACTORIES :

Noted .

18. EXTENSION OF TIME FOR REPAYMENT OF BRIDGE LOANS SANCTIONED TO M/S TANT CAPELECTRONICS LIMITED :

The Board noted that the Bridge Loan was Sanctioned to M/s Tant Cap Electronics on a number of occasions. The amount due were Rs. 42.50 lakhs towards principal and about Rs.34.00 lakhs towards interest as on 30-6-1980 . they have since identified a collaborator and aslo that the AP Industrial Development Corporation Ltd is Interested in reviving this project . However , in view of the large amount involved and the uncertainty as to wheather the project could be revived in the near future , the Board decided that the gurantees invoked on the Banks should be persued vigorously . The Board decided that the Bank Gurantee is seriously perused and the money realised without any further loss of time .

19. SUPERANNUATION AND DATE OF RETIRMENT :

Board considered the proposals contained in the Agenda note regarding the superannuation and date of retirment of the employees of the Corporation and resolved to add the following to the regulation No 21 of the APIIC Staff Regulations , 1974.

The employees of the APIIC Ltd in all categories shall retair from service with effect from the afternoon of the last day of the month in which their date of retirement (on superannuation) falls under the operation of the existing rules . If his date of birth happens to be first of a month , the employees of the Corporation shall retair on the afternoon of the last day of the proceeding month.

20. PAYMENT OF BONUS TO THE STAFF & OFFICERS OF CORPORATION FOR 1978 – 1979 :

Board discussed the proposals and resolved to pay minimum Bonus at 8.33% on the gross salary i.e., basic + DA to all the employees of the Corporation subject to the following terms & conditions after receipt of Government orders .

- a) Where the salary of the employees exceeds Rs . 750/- p.m. The bonus payable to such employee shall be calculated as if his salary is Rs. 750/- p.m. Only as per the provisions of Bonus Act .
- b) Persons drawing gross salary of Rs. 1600/- and above are not eligible for bonus as per Bonus Act .
- c) An employees will be eligible for Bonus if he has worked in the Corporation for not less then 30 working days in the Corporation in that year .
- d) Payment of Bonus shall be in proportion to the number of days worked by the employees during the year , if the employee has not worked for all the working days .
- e) Daily rated employees who had put in a minimum of one month (30 working days) service in 1978 – 1979 and continued to work in 1979 – 1980 shall be eligible for Bonus at 8.33% of the Daily Wages, drawn during the year 1978 – 1979 .
- f) The payment of Bonus to employees who have partly on daily wages and partly on regular services during the year 1978 – 1979 shall be payable at 8.33% of their daily wages and gross salary (Basic + DA) for the respective periods .
- g) The payment of Bonus to the employees who have been on consolidated wages during the year 1978 – 1979 shall be payable at 8.33% on their consolidated salary for the year 1978 – 1979 .
- h) The Bonus shall also be payable to the employees borne on the work – charged establishment at 8.33% o their wages .
- i) The Bonus will be calculated on Basic Salary pluse dearness allowance for the year 1978 – 1979 only . Payment of Bonus will not be made on arrears of pay and dearness Allowances drawn as sbsequent to the payment of Bonus .
- j) Any point of doubt arising in regard to payment of Bonus will be decided by the Managing Director and his decision will be final .

21. AMENDMENT TO THE EXISTING APIIC EPF RULES :

Board discussed the proposals and resolved to approve the amendments to the existing APIIC EPF Rules as proposed in the Agenda Note .

22. REVIEW OF THE ACTIVITIES OF APIIC LTD :

Deferred .

23. EXPECTED CASH FLOW POSITION FOR THE PERIOD FROM 1-7-1980 TO 30-9-1980 :

Noted .

Vice – Chairman & Managing Director explained that effective steps are being taken to boost up the receipts .

24. AMENDMENT TO LEAVE TRAVEL CONCESSION RULES :

Board discussed the proposal and resolved that the following may be substituted to clause (iii) of Rule 10 of APIIC Ltd Leave Travel Concession Rule , 1976.

The employees of the Corporation may be allowed to claim actual charges limited to the entitled fare if the places are connected by train or RTC's Buses even for journeys by Tourist buses and Taxies subject to the production of the following :-

- i) The Taxi / Tourist bus receipts should be printed one :
- ii) The Driver , Owner names together with the Taxi Nos . And their telephone Nos , Permit No and their clear address for correspondence;
- iii) Starting mileage and closing mileage both ways and the rates charged for each Kilo Meter .
- iv) If the same Taxi / Tourist bus is used for the return journey , the waiting or detention charges paid for the days detained .

25. REVIEW OF TERMS AND CONDITIONS FOR SANCTION OF VOLUNTARY LOAN CONTRIBUTION :

Board discussed the proposal as contained in the Agenda Note .

Chairman , APSEB agreed to get the proposal to call this schemes as " Compulsory Deposit Scheme " examined at his end in order to make this eligible for institutional finance . Till such time he gets it examined , Chairman , APSEB agreed that Vice – Chairman & Managing Director APIIC Ltd should write to him to allow the entrepreneurs to deposit the voluntary Loan Contribution by instalments so that the entrepreneurs could raise these loans privately .

26. ROLE OF APIIC IN PROMOTION OF RURAL INDUSTRIES :

27. DISCUSSIONS WITH ASSOCIATION OF VARIOUS ESTATES :

28. ACQUISITION PROPOSALS OF ADDITIONAL LAND FOR INDUSTRIAL DEVELOPMENT :

29. INCENTIVES TO SC & ST ENTREPRENEURES :

Based on all these observations , it was felt that a policy paper should be brought before the next Board Meeting

30. WRITING UP OF GUARANTEE COMMISSION IN RESPECT OF PATANCHERU PHASE – I & II HOUSING PROJECTS:

Board discussed the proposal and resolved to write off the guarantee commission amounting to Rs. 37,140/- in view of the fact that the two housing projects were already withdrawn from the HUDCO owing to land Dispute .

31. HOLDING OF 7th ANNUAL GENERAL MEETING :

Board resolved to hold the 7th Annual General Meeting before the end of September ,1980 instead of approaching the company Law Board for extension of time. Accordingly , the Meeting was fixed on Friday , the 26th september , 1980 at 4.30 PM at the Registered Office of the Corporation .

Board approved a draft notice and authorised the Secretary to sign and issue the same for and on behalf of the Board .

32. GUIDELINES FOR ALLOTMENT OF HOUSES ON INDUSTRIAL HOUSING COMPLEXES CONSTRUCTED BY APIIC LTD :

Deffered .

33. COMMENTS OF THE COMPTROLLER & AUDITOR – GENERAL OF INDIA ON THE ACCOUNTS OF THE CORPORATION FOR THE YEAR ENDED 31ST MARCH , 1979 :

Board perused the comments of the Comptroller & Audit – General of India on the Accounts of this Corporation for the year ended 31st march , 1979 along with the replies of the Corporation thereof and approved the same .

Board further resolved to place the comments of the Comptroller & Auditor General of India and the replies of the Corporation before the Shareholders in the ensuing Adjourned 6th Annual General Meeting .

34. REVISED DIRECTORS REPORTS AND CONVENING OF ADJOURNED 6TH ANNUAL GENERAL MEETING :

Board resolved to approve the revised Director'Reports as set out in the Agenda Notes and authorised the Chairman to sign the Report for and on behalf of the Board .

It was further resolved to convene the Adjourned 6th Annula General Meeting on 26-9-1980 at 2.30PM at the Registered office of the Corporation .

The Board further resolved to approve the draft notice set out in the Agenda Note and authorised the Secretary to sign and issue the same for and on behalf of the Board .

35. PAYMENT OF ADVANCE TO CLASS IV STAFF PENDING DECISION OF IMPLEMENTATION OF DA MERGED SCALE :

Board considered the proposal and felt that it is not desirable to sanction the advance for the reason that orders of the Government on implementation of DA merged scales in the Corporation are expected shortly .

36. NOTE ON THE ACTIVITIES OF APIIC LTD :

Noted .

37. WAIVER OF BOND AMOUNT IN RESPECT OF CERTIAN EMPLOYEES :

Board noted te observations made by the Accountant General and resolved to ratify the action of the Vice – Chairman & Managing Director in haveing waived the bond amounts as contained in the Agenda Note .

Board further resolved to authorise the Vice – Chairman & MD to inform the Accountant General suitably .

38. DELEGATION OF THE BOND CONDITION FROM THE SEERVICE CONDITIONS :

It was resloved to delegate para VII (Service Bond) from the terms of appointment issue to the candidates selected for appointment in the Corporation in future so that the new recruit do not have to pay any amount before joining .

39. PAYMENT OF SPECIAL PAY FOR THE JUNIOR STENOGRAPHERS :

Board resolved to pay Rs 10/- PM as special day to junior Stenographers .

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Board desired that a tour programme to enable the Director to visit certain states as well as our state should be drawn and the programme for our state could organised in september , 1980 and to the outside states in the month begnining October , 1980 . the places to be visited within the state could be Hyderabad, Vijayawada, Vizag and Tirupathi. The states to be visited were identified as Punjab Haryana, Delhi, Manarastra , Gujerath and Tamilnadu . This would given them as opportunity to study the level of industrial development taking place in these areas so that it can be used in formulatiing our future policies .

The Meeting terminated with vote of thanks to the Chair .

Sd/-
K VENKATARAMAIAH
CHAIRMAN .

STRICTLY CONFIDENTIAL

**A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED REGD
OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH MAIDAN
ROAD , HYDERABAD – 500 029.**

**MINUTES OF THE 37TH MEETING OF THE BOARD OF DIRECTOR'S HELD ON
22-12-1980 AT 3.00 P. M AT THE REGISTERED OFFICE OF THE CORPORATION :**

PRESENT:

- | | |
|---|--|
| 1. Shri K Venkataramaiah , MLA. | Chairman |
| 2. Shri Sushil Kumar , I . A . S . , | Vice-Chairman & Managing
Director |
| 3. Shri CR Kanalanathan , IAS , | Director |
| 4. Shri K Kosalram , IAS . , | Director |
| 5. Shri KVK Raju | Director |
| 6. Shri N Tata Rao. | Director |
| 7. Shri Gurunatha Reddy , MLA | Director |
| 8. Shri P Ammireddy , MLA . | Director |
| 9. Shri Hindi Narasappa , MLA . | Director |

IN ATTENDANCE :

Shri A . Seetarama Sastry	Secretary .
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The Chairman welcomed Shri Sushil Kumar , IAS who has been appointed as Vice Chairman & Managing Director in place of Shri KSR Murthy , IAS . The Board placed on record its appreciation of the services rendered by Shri KSR Murthy , IAS . During his tenure as Vice Chairman & Managing Director .

1. LEAVE OF ABSENCE :

Leave of absence was granted to Shri K. Madhava Rao and Shri Shivrao Shettkar who could not attend the Meeting .

2. CONFIRMATION OF MINUTES :

The DO Letter received from Shri CR Kamalanathan in regard to item No. 20 on the payment of bonus for the year 1978 – 1979 was noted and the Minutes of the Meeting of the Board of Director held on 21 – 8 – 80 at 3.00 PM were confirmed .

3. **PERUSAL OF PAPERS :**

The following papers placed were noted .

1. D.O.Lr No .2907/PE-CELL/80-2 , dt . 16-9-1980 of Shri JK Rao, Asst. Secretary to Government communicating Lr . No. 3282/PE-CELL/78-1 dt . 4-11-1980 and G .O.Ms.No 279, dt 6-6-1980 regarding visits of chairman , Managing Director and Directors of Companies of public Sector undertakings .
2. G.O.Rt.No.4098, dt .10-11-1980 of GAD (Special – A) and G.O.Rt.No. 1494 dt . 18-11-1980 of Industries and Commerce (PE-CELL) Departments regarding appointment of Shri Sushil Kumar , IAS as Vice Chairman & Managing Director of APIIC in place of Shri KSR Murthy, IAS , transferred .

4. **INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977 – 1978 .**

Noted .

5. **NOTE ON ALLOTMENT OF LAND AT JAWAHAR AUTONAGAR , VIJAYAWADA IN FAVOUR OF SRI AMARAVANI VIDYA SAMITHI FOR THEIR HIGH SCHOOL AND NURSERY SCHOOL :**

The Question of allotment of land at jawahar autonagar in favour of Shri Amaravani Vidya Samithi for establishment of high school and nursery School was considered and it was decided not to allot land to a school when the land was acquired for industrial purpose .

6. **WAIVAL OF PENAL INTEREST ON BRIDGE LOAN GIVEN TO M/S VIJAYALAXMI RE – ROLLING MILLS . SRIKALAHASTI**

The Board discussed the proposal as contained in the Agenda notes and it was decided to charge interest at 15% per annum only for the entire period , waiving the penal interest collected at 3 percent , as a Special case without making it a precedent for future cases .

7. **REQUESTED FOR MORATORIUM ON REPAYMENT OF BRIDGE LOAN AND ACCRUED INTEREST THERE ON , DUE FROM INPB LTD . HYDERABAD :**

The Board considered the request of M/s INPB Ltd to grant Moratorium period of 3 years for repayment of the loans and reschedule repayment after 7 years commencing from 1983 and decided not to accede to the request in view of the stringent financial position of the Corporation .

8. **SANCTION OF EXTENSION OF TIME FOR REPAYMENT OF BRIDGE LOANS SANCTIONED TO M/S TANT CAP ELECTRONICS LTD :**

The Board considered the representation of M/s Tant Cap Electronics for sanction of extension of time of one year from 1-7-1980 and rejected the same . It was decided that the Corporation as decided earlier in the Board Meeting held on 21-8-1980 should pursue with the bankers for realising the dues against the Bankers and the party if need be .

9. **REGARDING THE CHANGE IN THE DESIGNATION OF FINANCIAL CONTROLLER AS GENERAL MANAGER (FINANCE) :**

The Board discussed the proposal and decided that the designation of the Financial Controller need not be changed for the present.

10. **ENHANCEMENT OF CONVEYANCE ALLOWANCE TO THE EMPLOYEES OF THE CORPORATION :**

The Board discussed the proposal contained in the Agenda Notes and it was decided to reimburse to the employees of the Corporation at the rate of Rs. 32/- towards rembursement of General Bus pass issued by APSRTC instead of Rs. 25/- as at present .

11. **ENHANCEMENT OF GRANT OF RS. 1,000/- TO RS. 2,000/- TO APIIC EMPLOYEES CULTURAL ASSOCIATION :**

The Board decided to enhance the amount of grant from Rs. 1,000/- to Rs.2,000/- per annum to the APIIC Cultural Association.

12. **REVIEW OF THE POSITION OF THE BRIDGE LOANS SANCTIONED TO VARIOUS ENTREPRENERUS , SUGAR FACTORIES & GOVERNMENT COMPANIES :**

Noted .

The VC & MD was requested to take up the matter with the State Government and the Loance companies suitably regarding the Bridge Loans given to Co-op Sugar Factories with a view to their realisation as early as possible .

13. **REVIEW OF VOLUNTARY LOAN CONTRIBUTION :**

Noted .

The VC & MD was requested to explore the possibilities of getting loans from the Commercial Banks to finance the payment of Voluntary Loan Contributions to APSEB on behalf of the entrepreneurus for extending the power supply to their industrial units.

14. **MINUTES OF THE MEETING HELD IN THE CHAMBERS OF CHIEF SECRETARY ON 22-8-1980 AT 10.45 AM ON APIIC :**

Noted .

15. **FORECAST CASH FLOW FOR THE PERIOD FROM 1-12-1980 TO 31-3-1981.**

Noted.

The VC & MD explained to the Board that to improve the recoberies of arrears of dues in respect of HP instalment and outright sale proceeds if land / sheds , it was proposed to waive penal interest in areas where the outstanding dues are deemed by 30-11-1980 and this has improved the recovery position somewhat and the field officers indicated that further extention of time of this incentive would help further recoveries . Therefore the Board approved extending lines upto 31-11-1981 .

16. FIXATION OF FINAL LAND COST :

The Board discussed the proposals contained in the Agenda note and it was decided as follows :

1. that the rates proposed in the Annexure to the Agenda note in respect of the 40 estates were approved
2. That the rate committed earlier to the old parties may be adhered to and where the land was given on lease basis the new rates will be applicable.
3. In all future cases the rate may be worked out in such a way that it does not involve any loss to the Corporation .
4. A review of the land prices now fixed be made in april 1982.

17. PURCHASE OF 6TH FLOOR OF PARSIRAMA BHAVANAM ON OUTRIGHT SALE BASIS FROM APIDC :

The Board discussed the proposal contained in the Agenda note and decided to purchase the 6th floor of Parsirama Bhavanam on outright sale basis at a cost of Rs. 13.2 lakhs plus interest . The payment of Rs. 9,96,056-69 plus further interest if any payable to APIDC towards the Balance cost of the 6th floor of Parsirama Bhavanam was approved .

It was further decided to request the APIDC to adjust this amount towards the amounts due from them and also affected the purchase and payment irrespective of adjustment .

The VC & MD was requested to examine the possibility of taking 6th floor , Parsirama Bhavanam on 99 years lease basis and taken appropriate decision before communicating acceptance to APIDC .

18. CHARGING OF DIFFERENCE BETWEEN THE PRESENT SELLING RATE AND THE PREVIOUS ALLOTMENT RATE ON TRANSFER OF LAND BY M/S AMBICA OIL MILLS CO M/S RAMAKRISHNA OIL INDUSTRIES :

It was decided that for the sale of land in plot Nos . A-27 , B – 24 and B-15 measuring 3.59 acres and 1.5 acres respectively by Sri Ambica Oil Mills to M/s Ramakrishna Oil Industries ,Ambica Mills should be asked to pay 10% of the sale price as it was felt that although the original allottee has paid money in respect of both pieces of land the sales deed was executed only in respect of 3.59 acres and not in respect of 1.5 acres by the Corporation . It was also felt that since the transaction involves transfer of land as an on going unit and not any vacant land , it will suffice if only 10% of sale price is paid to the Corporation .

19. TO CONSIDER A NOTE REGARDING REVISION OF RATES OF DAILY ALLOWANCES AND MILEAGE FOR THE OFFICERS AND STAFF OF THE CORPORATION WHILE ON TOUR :

Deferred .

20. TRANSFER OF THE LAND OF 2.75 ACRES OF THE CRAFTMEN GUILD WARANGAL TO APSSIDC (ITEM No . 24 OF 35TH MEETING HELD ON 8.5.1980) :

The Board discussed the proposal contained in the Agenda Note and decided to transfer three A – type plots covering an area of 2.75 acres of Industrial Estate , Warangal in

favour of APSSIDC by way of outright Scale on payment of rental arrears and full cost of the land .

21. **REVIEW OF THE ACTIVITIES OF APIIC LTD :**
(item No .26 of 36th Board Meeting held on 21-8-1980)

Noted .

22. **FIXATION OF MARKET COST OF THE EXISTING OLD BUILDINGS TO**
THE NEW ENTREPRENEURS ENTERING - FIXATION OF LIFE OF THE
SHEDS .(item No .10 of 36th Board Meeting held on 21-8-1980)

The Board considered the proposal contained in the Agenda note and it was decided to assume the life of the Building at 50 years as already approved by the Board of Directors.

23. **GUIDELINE FOR ALLOTMENT OF HOUSES ON INDUSTRIAL HOUSING**
COMPLEXES CONSTRUCTED BY APIIC LIMITED (item No. 32 of 36th
Board of Meeting held on 21-8-1980)

The Board discussed the proposal contained in the Agenda note and it was decided to adopt the following priorities for the allotment of Industrial houses on industrial housing complex constructed by the Corporation with the financial assistance from HUDCO .

1. Employees of the Government Corporation Semi – Government Corporation
2. entrepreneurs and works in IE's /IDAs where the housing complex are located .
3. Persons belonging to the industrial units located outside the IE's but in the vicinity of the housing complexes .
4. Other needy persons .

allotment to the following persons is not considered desirable if one :

1. Owns a house in his / her own name in the name of his wife / husband as the case may be in the name of his / her minor children
2. Belongs to the sick or closed industrial units or the unit which is in arrears of rentals / HP / outright sale amount due to the Corporation .
3. Has not got the requisites paying capacity
4. is a minor

24. **STAFFING PATTERN OF OFFICERS IN DEVELOPMENT WING OF APIIC**
LTD .(item No. 7 – part – I)

Deferred .

25. **ABSORPTION OF ATTENDERS OF INDUSTRIES DEPARTMENT IN THE**
CORPORATION'S SERVICE :

Noted .

26. IDA MIRYALAGUDA CONCESSIONS TO THE ENTREPRENERUS UNDER TINY SECTOR :

The Board considered the proposal contained in the Agenda note and in view of the poor occupancy of the plots in IDA , Miryalaguda and to encourage the Artisans etc . To move to the IDA ., it was decided to extend the following concessions to the entrepreneurus :

1. payment of EMD at Rs. 250/- per plots as against the existing practice of Rs. 500/- per accers
2. payment of 15% land cost on allotment instead of 50% as per the existing practice and also allowing the payment of balance amount within three years in quartly instalments with interest .
3. The interest on the ebalance amount due should be 12% and in case of default of payment on due date penal interest @ 18% should be charged .

The VC & MD was authoised to consider similar concessions to the entrepreneurus under tiny sector in backward areas on merits of each case , where the occupancy position is poor .

27. CHANGE OVER FROM MERCANTLE SYSTEM OF ACCOUNTING TO CASH SYSTEM OF ACCOUNTING :

The Board considered the proposal contained in the Agenda Note and approved the same .

28. PAYMENT OF ADVOCATE FEES :

The claim of Mr . MA Sagar , Addl .Legal Adviser of the Corporation in respect of cases relating to IDA , Patancheru for payment Rs. 2,000/- in each O.P as against sanction if Corporation for batch of cases covered by a common judgement was discussed .

According to the Advocate fees Rules , fees has to be calculated for the L.A. Cases as per rule 8 (g) of Advocate fee rules .

The question is whether the Advocate should be paid fees treating the entire cases of batch as single case or he should be paid fee seprately for each O.P.

It was decided to get the matter examined by the Law Department of the State government ., on the Basis of the appointment order and also the rule position i.e, 8(g) of Advocate fee rules and the Law Department of state Government may also be requested to advice of Advocate fees in these L.A . cases .

The Meeting terminated with a vote of thanks to the Chair .

**Sd/-
K . Venkataramaiah
CHAIRMAN**

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**ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION
LIMITED**

**REGISTERED OFFICE: PARISRAMA BHAVANAM, 6TH FLOOR 5-9-58/B,
FATEHMAIDAN ROAD, HYDERABAD-500029.**

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**MINUTES OF THE 38TH MEETING OF THE BOARD OF DIRECTORS HELAD
ON 31-03-1981 AT 3.00 PM AT THE REGISTERED OFFICE.**

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PRESENT:

SRI K VENKATA RAMAIAH, MLA	::	CHAIRMAN
SRI SUSHIL KUMAR, IAS	::	VC & MD
SRI K KOSALRAM, IAS	::	DIRECTOR
SRI N TATA RAO	::	DIRECTOR
SRI SIVARAO SHETTAKAR, MLA	::	DIRECTOR
P AMMIREDDY, MLA	::	DIRECTOR

IN ATTENDANCE:

SRI A SEETARAMA SAS TRI	::	SECRETARY
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LEAVE OF ABSENCE:

Leave of absence was granted to Sri C R Kamalanathan, IAS, Sri K V K Raju, Sri Gurunatha Reddy, MLA and Sri Hindi Narasappa, MLA who could not attend the Meeting.

2. CONFORMATION OF MINUTES:

The Minutes of the 37th Meeting of the Board of Directors held on 22-12-1980 as already circulated were confirmed.

3. DEGREE OF DUES BY SICK UNITS.

The Board discussed proposal as contained in the Agenda and the VC & MD was authorised to decide about the freezing of repayment of arrears due to the Corporation in individual cases on merits stipulating the required conditions.

4. PROCEDURE TO BE FOLLOWED IN THE CASE OF SURRENDER OF PLOTS/SHEDS:

The Board discussed the proposal contained in the Agenda Note and decided that the following procedure may be followed in the case of surrender of Plots/Sheds.

1. In cases where Sheds/Plots is allotted but possession is not taken by the entrepreneurs and refund of the amount is asked for, 2% of the deposit/part payment may be deducted may be deposit /part payment and balance amount may be refunded.
2. Where plots/sheds are allotted and possession is given and entrepreneurs have made part payment deposit there for and plot/shed is in their possession for period of less than 3 months, 5% of the deposit/part payment may be deducted and the balance may be refunded from the deposit/part payment made and the balance may be refunded on surrender of plot/shed.
3. Where plot/shed is allotted and deposit/part payment is made there for, by the entrepreneurs and the plot/shed is under the occupation and possession of the entrepreneur for a period of more than 3 months, the partition of the plot/shed by the entrepreneur and the same will be deducted from the deposit or part payment made and the balance may be refunded.

The Managing Director was also authorised to modify the terms and conditions of the present agreements etc.

5. POSITION OF THE INCOME TAX ASSESSMENTS OF THE CORPORATION:

Noted

6. FIXATION OF THE LAND COST.

It was explained to the Board that in continuation of the exercise that was carried out earlier and the decision taken by the Board at The Meeting held on 22-12-1980, fixing the final land cost in respect of 40 Estates, further exercise had been carried out in respect of another 46 IDAs and IEs as indicated in the note presented. The Board was informed that as earlier there had been lot of protests from the existing allottees of the land when decided during 1979-80 to charge them during enhanced land cost, as a result of which the Government had also asked the Corporation to review its decision and as there is substance in the contentions put forward by the existing allottees who have been allotted land stretching to many years back, even before the Corporation was formed in 1974, that they had assumed that they will have to bear only the cost of land at the time of allotment with small marginal difference at the time of starting their industrial units and had also got assistance from the financial institutions on that basis, it will be very difficult from them to bear extra load if they are asked to pay escalations now. Therefore it is proposed that the entrepreneurs/allottees may be divided into three categories, existing allottees, leaseholders and new allottees. In so far as existing allottees are concerned they may not be charged anything over and above the rate at which land was allotted to them earlier either by State Govt or by the Corporation at various points of time. As regards leaseholders and fresh allottees entire cost which has been worked out in respect of each IDA/IE and which is still to be recovered so as to make the overall position as no loss no profit basis for the Corporation, this balance cost may be divided between these two categories and recorded. Accordingly in respect of each Estate/IDA rates have been so fixed so that the leaseholders as and when he comes for conversion of the leasehold plot/shed into outright sale basis is asked to pay the specified rate and similarly for fresh allottees specified rates have been indicated for the Agenda note to the Board. The Board of Directors, however, felt that it will not be appropriate to leave the existing allottees together untouched by not collecting any incremental costs as a result of escalation due to land acquisition awards and development charges which may result in their being getting plots/sheds at cheaper rates than warranted by the market conditions. The Board, therefore, felt that the existing allottees should also be asked to pay the difference between the rates at which plots were allotted to them and the rate now fixed for the fresh allottees.

It was again pointed out to the Board of Directors that this will cause a lot of practical difficulties because as in the earlier instance, the existing allottees are likely to protest that whereas they were allotted plots years back, at the specified rates, which were low now they are being asked to pay the difference which works out much more than the original rate and which they are not in the position to absorb, not having taken this account at the time of starting the industrial units. It was explained that in such a situation it will not be possible for the Corporation to execute the sale agreements to allottees of plots which have been pending in large numbers over a period of time for the reason that the Corporation had not determined the final land cost so far. Even otherwise, it was further explained to the Board, it appears, not quite appropriate to charge the old and existing allottees the same rate sine over the years there has been step increase the price of land, and new allottees may be expected to bear the new enhanced cost as they will be in a position to include this in their project cost while applying to financial institutions whereas the old and existing allottees will find it difficult to do so. Moreover it is an accepted principle in such situations to allow an advantage to the entrepreneurs who came in first point of time.

After careful consideration and detailed discussions it was decided by the Board that the Corporation should charge the final land cost as indicated in the Agenda Note in respect each Estate/IDA from the new allottees and also charge difference of rate at which the land was given earlier to the existing allottees as and when they approach the Corporation for execution of the sale documents in all future cases where sale agreements / sale deeds have not been executed so far.

Arising out of the above discussions the Board also felt that the Corporation should review its policy of selling the land on outright sale basis and should consider allotting the land to the entrepreneurs on lease cum sale basis. It was explained to the Board of Directors that this matter is already under examination in construction with IIG and as soon as IIG which is examining this issue writes to the Corporation indicating their final view in the matter, the case will be processed further for taking a decision on this issue.

7. APPOINTMENT OF TAX CONSULTANTS – REMUNERATION:

The Board discussed the proposal contained in the Agenda Note and VC & MD was authorised to continue M/s. Venugopal & Chenoy, Chartered Accountants as Tax Consultants for a further period of 3 financial years, viz.,

1980-81, 1981-82 and 1982-83 at Rs. 2,000/- per annum for the following work:

- a) Filing of IT returns on due dates and attend to the same with the IT authorities as and when called for
- b) Assessing of advance tax and filing the returns, if any, on due dates
- c) Registration of Corporation
- d) Registration of Corporation with ST authorities for trade in Steel, Cement and other building materials as and when need arises in this record.

8. POSITION OF FIXED DEPOSITS AS ON 28TH FEBRUARY, 1981:

NOTED

9. DISCHARGE OF BANK GUARANTEE GIVEN BY STATE BANK OF HYDERABAD IN RESPECT OF THE BRIDGE LOAN GIVEN BY APIIC TO VARIOUS ENTREPRENEURS, SUGAR FACTORIES AND GOVERNMENT COMPANIES:

The Board discussed the proposal contained in the Agenda Note and decided to add the following as (c) to Regulation 11 of APIIC Leave Rules:

“The Employees, who develop post sterilization operation complications, shall be allowed special casual leave to cover the period for which he/she is hospitalized for the post operation complications on the production of medical certificate from concerned hospital authorities”.

12. TO CONSIDER A NOTE FROM VICE – CHAIRMAN AND MANAGING DIRECTOR REGARDING AMENDMENT TO THE APIIC LIMITED, TRANSFER OF TA RULES:

Board discussed the proposal and it was decided to amend the provisions of the Transfer of TA rules of the Corporation as under:

BY GOODS TRAIN:

Range of pay	Max No of Kgs of personal effects
1. Officers drawing a pay exceeding Rs.2,250/-	4500 Kgs

2. Officers drawing a pay exceeding Rs 1351/- And upto Rs.2250/-	3800 Kgs
3. Employees drawing a pay of Rs 801/- and Upto Rs 1350/-	3000 Kgs
4. Employees drawing a pay of Rs 501/- and Upto Rs 800/-	1500 Kgs
5. Employees drawing a pay of Rs 301/- and Upto Rs 500/-	1000 Kgs
6. Employees drawing a pay of Rs 300/- and Below	600 Kgs

An Employee on transfer for one station to another for a period exceeding (90) days will be eligible for lumps um allowance of 50% of basic pay subject to a maximum of Rs 450/- as settling in – allowance.

BY PASSENGER TRAIN:

1. Officers drawing a pay exceeding Rs 2250/-	300 Kgs
2. Rs 1351/- upto Rs 2,250/-	250 Kgs
3. Rs 801/- upto Rs 1,350/-	200 Kgs
4. Rs 501/- upto Rs 800/-	100 Kgs
5. Rs 301/- upto Rs 500/-	60 Kgs
6. Rs 300/- and below	40 Kgs

TRANSFER OF CONVEYANCE OWNED BY OFFICERS AND STAFF:

1. Officers drawing a pay of Rs 1350/- and above	Motor car, Motor Cycle, Scooter
2. Officers drawing a pay of Rs 1350/- and above	Motor cycle, Scooter or Cycle
3. Less than Rs 400/-	Cycle

13. TO CONSIDER A NOTE FROM THE VC & MD REGARDING REVISION OF EXISTING RATES OF FESTIVAL ADVANCE TO THE CORPORATION EMPLOYEES

The Board discussed the proposal and it was decided to amend Rule 1 of Festival Advance Rule of the Corporation as follows:

“Employees of the Corporation who are in the scale of pay upto and inclusive of Rs 800- 1450 pm shall be eligible to receive Festival Advance. Amount of such advance shall not exceed one month basic pay, subjected a maximum of Rs 500/- for all Employees (except Class IV) and 300/- to Class IV Employees”.

14. TO CONSIDER A NOTE FROM A VC & MD REGARDING ENHANCEMENT OF CONVEYANCE ALLOWANCE TO THE EMPLOYEES WORKING IN THE CORPORATION

Board considered the proposal and it was decided to amend the existing rates towards buss pass and bus fares, as follows:

- a) For the Employees who are in the DA merged scales of Rs 700- 1200 and below Rs 35 pm towards reimbursement of bus pass in twin cities, Visakhapatnam and Tirupathi
- b) Employees who do not avail the bus Pass facility Rs 25/- pm

This is effective from 1.4.1981.

15. TO CONSIDER A NOTE FROM VC & MD REGARDING REIMBURSEMENT OF EXPENDITURE ON MAINTENANCE OF CONVEYANCE IN PERFORMANCE OF OFFICIAL DUTIES:

The Board considered the proposal and it was decided to enhance the reimbursement of conveyance expenses as follows:

- i) Employees drawing more than Rs 1400/-
If they are maintaining Cars
(Revised DA merged Scales, 1978) . . . Rs 300/-
- ii) Employees (who are drawing a pay not less than
Rs 410/-) (Revised DA merged Scales 1978)
Maintaining Scooters/ Motor Cycles/ Mopeds . . . Rs 100/-

This is effective from 1.4.1981.

16. TO CONSIDER A NOTE REGARDING REVISION OF RATES OF DAILY ALLOWANCE AND MILEAGE FOR THE OFFICERS AND STAFF OF THE CORPORATION WHILE ON TOUR AND CERTAIN AMENDMENTS TO 'TOUR TA RULES':

The Board considered the proposal and it was decided to amend rule 6 of Tour TA Rule as follows:

- GRADE I : Employees drawing pay exceeding Rs 2,250/-
- GRADE II : Employees drawing a pay exceeding Rs 1350/- upto Rs 2250/-
- GRADE III : Employees drawing a pay exceeding Rs 800/- upto Rs 1350/-
- GRADE IV : Employees drawing a pay exceeding Rs 350/- upto Rs 800/-
- GRADE V : Employees drawing a pay exceeding Rs 350/- and Below

It was further decided that due to general escalation in the cost of living, the mileage rates and DA applicable to all the categories of Employees be as follows:

Pay Range	TA	Kilometer Range		Daily allowance	
		BY Car	By Motor Cycle	Within the state	Without the State
VC & MD	I Class AC/Air	1.00	0.35	Rs 60/-or actuals	Rs 120 or actuals
Officers drawing a pay exceeding Rs 2250/- pm	I Class AC/Air	1.00	0.35	Rs 50/- or actuals upto Rs 100/-	Rs 100/- or actuals upto Rs 150/-

Officers drawing a pay exceeding Rs 1250/- and upto Rs 2250/-	I Class	..	0.35	Rs 50/-	Rs 90/-
Officers drawing a pay exceeding Rs 800/- and upto Rs 1350/- pm	I Class	..	0.35	Rs 40/-	Rs 75/-
Officers drawing a pay exceeding Rs 500/- and upto Rs 800/-	II Class	..	0.35	Rs 15/-	Rs 30/-
Pay below Rs 500/-	.. do	Rs 10/-	Rs 20/-

The rates of DA at Hyderabad, Visakhapatnam, Vijayawada and Tirupathi while on tour will be 25% more than the rates mentioned above.

Officers drawing a pay below Rs 2250/- may travel by AIR with the prior approval of VC & MD.

17. LAND ACQUISITION AT BHONGIR FOR ESTABLISHMENT OF INDUSTRIAL ESTATE:

The Board discussed the proposal and approved the rate at @ Rs 4,000/- per acre including solarium of 15% to safeguard against the pattadars asking higher compensation in a Court of Law. The land under acquisition may be acquired at this rate under LA by binding the Pattadars through an agreement.

**18. GUIDELINES AND NORMS OF ALLOTMENT OF HOUSES
CONSTRUCTED BY APIIC LIMITED:**

The Board discussed the proposal and decided to revise the norms in respect of allotment of houses with specific reservations for each a categories of workers as follows:

(1)	a) Industrial workers belonging to SC category	14%
	b)Industrial workers belonging to ST category	4%
	c) Industrial workers entrepreneurs of Industrial units located in IEs/IDAs nearby IEs/IDAs where the housing complexes has been taken up	41%
	d) Industrial workers/employees of State and Central Government Undertakings near to Housing complexes, State Govt. employees And employees of State Govt. Corporations Other than APIIC	33%
	e) Employees APIIC Limited	8%

Total -----
100%

- (2) When reservations are calculated on percentage basis in fraction 0.50 and above will be rounded off to 1.0 and fraction less than 0.5 will be ignored.
- (3) The allotments for all the categories may be done only by drawing lots among eligible applicants. This will not apply if number of applications received is less than the houses constructed in each category.
- (4) While taking lots, will be taken for additional 50% number of the constructed houses in each type for keeping in waiting list for allotment in case, any of the allottees fail to comply with the allotment conditions.
- (5) It also decided that entrepreneurs of sick units, closed units or the arrears of rental/Hire purchase/Outright sale amounts due to APIIC should not be as a general policy made eligible for allotment. However, they may not be disqualified in the first instance, but an opportunity may be given to such entrepreneurs who are successful in the lots, lots to clear the arrears due to the APIIC before any allotments could be considered in their favour.

- (6) No house should be allotted to applicants:
- a) Who owns a house/ houses in his /her own name or the name of his wife/her husband as the case may be or in the name of her/his minor children
 - b) If the applicant is minor
 - c) Not in the income range for the category of house applied for

It was further decided in case of housing schemes with drawn from HUDCO, the Managing Director was authorised to adopt suitable mode of allotment outside the guidelines approved as above.

19. REVISION OF RATES OF DAILY ALLOWANCE AND MILEAGE FOR THE OFFICERS AND THE STAFF OF THE CORPORATION WHILE ON TOUR:

NOTED

20. STAFF PATTERN IN DEVELOPMENT WING:

NOTED

21. CHIEFN MINISTERS RELIEF FUND - DONATIONS TO THE FUND - REQUEST - REG:

The Board discussed proposal and decided to contribute a sum of Rs 10,000/- to Chief Ministers Relief Fund.

22. NOTE FROM THE VICE CHAIRMAN AND MANAGING DIRECTOR FOR CONSIDERATION OF THE RESIGNATION OF SRI B V RAMANA MURTHY, FINANCIAL CONTROLLER:

The resignation of Sri B V Ramana Murthy, Financial Controller was discussed and it was to authorise the Managing Director to finalise the matter in consultation with the Chairman.

23. VLC TO BE PAID TO APSEB ON BEHALF OF THE ENTREPRENEURS:

The Board discussed the proposal contained in the Agenda Note and it was decided as follows:

1. To authorise the VC & MD to borrow 2.00 crores from the commercial Banks on behalf of the Corporation for the developmental activities of the Corporation including finances of VLC requirements of the entrepreneurs
2. To authorise the VC & MD incur any legal documentation and other incidental charges, necessary and to execute loan agreements as required and to affix the Common Seal of the Corporation on any instrument to be executed in the favour of the Banks and also mortgage the assets of the Corporation apart from any other security required in this regard
3. To change 2% higher than the rate of interest that will be charged by the Banks in respect of the VLCs being sanctioned to the entrepreneurs
4. To authorise VC & MD to sanction and disburse VLC to the entrepreneurs and to limit the amount to the tune of Rs 53.80 Lakhs during the year 1981-82, in the sanction and disbursement of loan of 2.00 crores is not received from the Bank(s) during 1981-82.

24. PART – TIME DIRECTORS OF STATE PUBLIC SECTOR UNDERTAKING TOURS INSPECTIONS - FURTHER INSTRUCTIONS – ISSUED:

NOTED

25. NOTE ON THE ENCROACHMENTS ON THE LANDS OF THE CORPORATION IN AND AROUND TWIN CITIES:

NOTED

26. REVISION OF INTEREST RATES – REGARDING:

The Board discussed the proposal contained in the Agenda and in view of the increase in the rates of interest by the financial institutions including IDBI it was decided that the rates of interest in respect of hire purchase/ outright sale etc transactions be revised as follows with effect from 1.4.1981.

1. HIRE PURCHASE:

- | | |
|-------------------|-----|
| A) Forward Areas | 16% |
| B) Backward Areas | 14% |

2. OUTRIGHT SALE

- | | |
|----------------------|-----|
| A) First six months | 16% |
| B) Beyond six months | 18% |

3. Arrears on rentals, Water etc	15%
4. Economic rental calculations	
Fixation of plots/sheds	15%
5. Rates followed for price	
Fixation of plots/sheds	
A) Forward areas	
i) Plots	16% for one year
ii) Sheds	16% for six months
B) Backward areas	
i) Plots	14%
ii) Sheds	14% for six months

The above rates will be applicable in respect of sheds/plots transferred from Government as well as plots/sheds developed/constructed by the Corporation.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

**A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
REGD OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR ,
FATEH MAIDAN ROAD , HYDERABAD - 500 029.**

**MINUTES OF THE 39TH MEETING OF THE BOARD OF DIRECTOR'S HELD ON
23-6-1981 AT 3.00 P. M AT THE REGISTERED OFFICE OF THE
CORPORATION :**

PRESENT:

- | | |
|--|--------------------|
| 1. Shri K Venkataramaiah , MLA. | Chairman |
| 2. Shri Sushil Kumar , I . A . S ., | VC & MD |
| 3. Shri K . Madhava Rao , IAS , | Director |
| 4. Shri K Kosalram , IAS ., | Director |
| 5. Shri KVK Raju | Director |
| 6. Shri Gurunatha Reddy , MLA | Director |
| 7. Shri P Ammireddy , MLA . | Director |
| 8. Shri Hindi Narasappa , MLA | Director |
| 9. Shri Shivrao Shettkar. . MLA. | Director |

IN ATTENDANCE :

Shri A . Seetarama Sastry Secretary .

BY INVITAION :

Shri B .V. Ramana Murthy General Manager (Finance)

1. LEAVE OF ABSENCE :

Leave of absence was granted to Sri CR Kamalanathan, IAS, & Sri R. Parthasarathy , IAS & Sri N Tata Rao who could not attend the Meeting .

2. CONFIRMATION OF THE MINUTES OF THE 38TH MEETING :

The Minutes of the 38th Meeting of the Board of Directors held on 31-3-1981 as already circulated were confirmed .

3. PERUSAL OF G . O. MS. NO: 262, INDUSTRIES AND COMMERCE (P.E.CELL) DEPARTMENT DATED 25.4.1981 . REGARDING APPOINTMENT OF SHRI R . PARTHASARATHY , IAS , DIRECTOR OF INDUSTRIES AS DIRECTOR ON THE BOARD OF APIIC :

Perused and recorded .

4. REVIEW OF ACTION TAKEN ON THE MINUTES OF 38th BOAD MEETING:

NOTED .

5. REVIEW OF THE POSITION OF BRIDGE LOANS SANCTIONED TO THE VARIOUS ENTREPRENERUS SUGAR FACTORIES AND GOVERNMENT COMPANIES:

NOTED .

6. REVIEW OF VOLUNTARY LOAN CONTRIBUTION TO THE A . P . S . E .B ON BEHALF OF THE ENTREPRENERUS

NOTED .

7. POSITION OF FIXED DEPOSITES AS ON 31-5-1981 .

NOTED .

8. POSITION OF THE INCOME TAX ASSESSMENT OF THE CORPORATION IN RESPECT OF THE ASSESSMENT YEARS 1974 - 1975 TO 1976 - 1977.

NOTED.

9. DELEGATION OF POWERS TO GENERAL MANAGER (FINANCE) TO EXECUTE LOAN DOCUMENTS :

The Board discussed the proposals as contained in the Agenda Note and resolved to authorise the General Manager (finance) to sign all the documents to be executed in favour of Banks/ Finanacial Institutions on behalf of the APIIC in respect of loans sanctioned to it and to affix the COMMON SEAL of the Company in his presence on every instrument .

10. WRITING OF THE BALANCE AMOUNT DUE FROM KALLARI STARCH PRODUCTS : AMADALAVALASA :

The Board discussed the proposals contained in the Agenda note and it was decided to write off an amount of Rs.177.40 (Rupees one hundred and seventy seven ans fourty paisa only) due to kalluri starch products , Amadalavalasa towards the outstanding amount on Bridge loan as on 1-4-1980 as the amount involved is small .

11. APPROVAL OF BALANCE SHEET AS AT 31.3.1981 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.3.1980 .

The Board considered the proposals contained in the Agenda Notes and approved the Balance Sheet as at 31.3.1980 and Profit and Loss Account for the year ended 31.3.1980.

The Board noted that the Corporation incurred a loss of Rs . 29,25,230/- before tax as against a profit of Rs. 36,15,376/- during the previous year . This loss is mainly due to change in the accounting policy .

The Board noted that no provision has been made in the accounts for the year 1979 – 1980 for creation of Debentures Redemption Fund and also as the Corporation incurred loss during the year.

The Board approved to write off Rs.36,371/- towards Bad Debts and to provide an amount of Rs . 51,400/- towards Bad Debts Reserve to make the reserve equivalent to 5%of the outstanding Sundry Debtors for rentals and water charges as on 31-3-1980.

The Board approved the transfer of an amount of Rs. 29,25,143/- to General Reserve account to wipe out the loss incurred during the year .

The Board noted that there is no liability towards Income tax for the year 1979 – 1980 as the corporation incurred loss during the year .

The Board authorised Sri K Kosalaram , IAS, Director and Sri K Madhava Rao , IAS ., director sign the Balance Sheet and Profit and Loss Accounts on behalf of the Board in addition to the Vice Chairman and Managing Director and forward the same to the Statutory Auditors for report .

12. APPROVAL OF DIRECTORS REPORTS FOR THE YEAR 1979 – 1980 .

The Board approved the Director Report for the Year 1979 – 1980 as set out in the Agenda Note and authorised the Chairman to sign the report for and on behalf of the Board . Board also authorised the Chairman to make such verbal changes as are deemed necessary in the reports .

13. REVISED BUDGET ESTIMATE FOR 1980 – 1981 AND BUDGET ESTIMATE FOR 1981 – 1982 :

Managing Director explained the salient features of revised budget for 1980 – 1981 and Budget Estimates for 1981 – 1982 .

The Board also discussed and note the reason for variations between the original Budget and revised Budget for 1980 – 1981 in respect of land Acquisition and Civil works .

Board after discussions resolved that the revised Budget for 1980 – 1981 and Budget Estimates for 1981 – 1982 as detailed in the Agenda and Notes be approved .

14. ISSUE OF DEBENTURES CERTIFICATE :

Board considered the note and resolved to authorise Sri K Madhava Rao, IAS , director and Sri K Kosale Ram IAS, Director to sign all the debentures certificates of all series of debentures issued in addition to the VC & MD and secretary .

15. TRANSFER OF SHEDS NOS F - 1 , F - 2, I.E ., SAMALKOT FROM M/S MOHAN POLYTHENE AND PLASTIC PRODUCTS TO SRI T VALASA RAJU OF M/S RAJIVI & COMPANY :

Deferred .

16. REALLOTMENT OF SHEDS CONSTRUCTED PRIOR TO 31.12.78 AT THE PRESENT MARKET VALUE .

The Board discussed the proposal as contained in the Agenda Note and it was decided to adopt the policy of changing the present market value instead of original cost , providing for depreciation on the present market value as per HURTS Tables taking the life of the Civil Work at 50years and electrical and sanitary works at 25 years in respect of sheds constructed and allotted prior to 31.12.1978. at the following places where there is good demand and whenever there is occasion for reallocation of the sheds to new entrepreneurs . In other places the original cost only will be taken into account even for reallocation of sheds constructed and allotted prior to 31-12-1978.

It was also decided that in view of the inflationary trend the policy of present market value less depreciation ect . As above be followed in future , whenever there is an occasion for reallocation after a period of 3 years from the date of first allotments .

1. Guntur - Perecherla
2. Kurnool
3. Tirupathi
4. Cuddapah
5. Kothur
6. Gajulamandyam
7. AN Hyderabad
8. Madanapalli
9. BHEL Ramachandrapuram .
10. Vijayawada
11. Visakhapatnam
12. Anakapalli
13. Vijayanagaram
14. Kakinda
15. Dowelewaram
16. Tenali
17. Nadyal
18. Proddatur
19. Warangal

20. Khammam
21. Moula Ali
22. Cherlapalli
23. Nacharam
24. Uppal
25. Kushaiguda
26. Chandulal Baradari
27. Kattedan
28. Mehboobnagar
29. Sanathnagar / Balanagar
30. Kukatpalli
31. Medchal
32. Jeedimetla
33. Patancheru .

17. FIXATION OF FINAL LAND COST .

The Board discussed proposal in the Agenda noted and approved the same . The rule 8 and 10 of the house building advance rules .

18. SPECIAL PAY TO JUNIOR STENOS/ STENOS/ SENIOR STENOS ON FAR WITH STATE GOVERNMENT EMPLOYEES :

The Board considered the proposal contained in the Agenda Notes and decided to allow the following rates of special pay to holders of the post of Junior Stenos /Stenographers/ Senior Stenographers with effect from 1.7.1981.

1. Type writing Lower grade and Shorthand Lower grade (English) Rs.30/-
2. Type Writing Higher Grade and Shorthand Lower Grade (english) Rs.35 /-
3. Type writing Higher grade and shorthand Higher grade (english) Rs.45/-

19. ENHANCEMENT OF LIMITS OF HOUSE BUILDING ADVANCE AND RATES OF INTEREST ETC :

The Board considered the proposals contained in the Agenda notes and resolved to amend the rule 8 and 10 of the HOUSE BUILDING ADVANCE Rule as under to bring the Rules of the Corporation on par with the rules prevailing in the Government .

The employee would be eligible for 60 times of pay or Rs50,000/- whichever is less . The rate of interest on House Building Advances Loan will be 7.5% for class IV employees and 8.5% for other . If the loans wants additional loan , an additional loan may be sanctioned not to exceeding 15 month pay or Rs. 20,000/- which ever is less at the rate of 9.5% per annum in case of class IV Employees and 10.5% p.a. In case of others . The principal shall be recovered in 16 years (192 instalments) and interest in 4 years (48 instalments) . where the period available for recovery till retirement is less the period of recovery of principal and interest shall be proportionately reduced .

The additional loan taken shall be recovered first , followed by the recovery of normal loan and the interest at 9 ½ % or 10 ½ % as the case may be on the additional loan would be clubbed together for purpose of recovery and fixation of Instalments.

The benefit of this enhanced ceiling will also be admissible to :

1. Those who have obtained advances prior to revision of limits , but have not completed the construction / purchase of the building or other formalities due to some technical difficulties.
2. Those who have constructed the building only to a limited extent and not the extent of the full plan as submitted at the time of sanction of original loan for want of resources.

20. AMENDMENTS TO THE APIIC LTD STAFF REGULATIONS 1974.

The Board considered the proposals as set out in the Agenda Notes and resolved to add the following to Annexure - I " 4 " ADMINISTRATION, Column No. 6 of the APIIC Ltd . Staff Regulations - 1974 as follows so far Clerk - cum - Typists .

BY PROMOTION : "3 years experience as Electrician - cum - Mechanic with a pass in 10th class examination or its equivalent".

21. INFORMATION OF THE VACANCY POSITION OF PLOTS / SHEDS

With a view to enabling the Director of the Board to keep themselves regularly informed of the various promotional activities of the Corporation for development of industrial infrastructure , it was decided that the Chairman and VC & MD may discuss the matter and put up suitable proposals for consideration at the next Meeting .

The Meeting terminated with a vote of thanks to the Chair .

**K VENKATARAMAIAH
CHAIRMAN .**

STRICTLY CONFIDENTIAL

A. P. INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
REGD OFFICE : 5-9-58-B, ' PARISRAMA BHAVANAM ' 6th FLOOR , FATEH
MAIDAN ROAD , HYDERABAD – 500 029.

MINUTES OF THE 40TH MEETING OF THE BOARD OF DIRECTOR'S HELD ON
7-9-1981 AT 10.30 A. M AT THE REGISTERED OFFICE OF THE
CORPORATION :

PRESENT:

- | | |
|---|-------------------|
| 1. Shri K Venkataramaiah , MLA. | Chairman |
| 2. Shri Sushil Kumar , I . A . S . , | VC& MD |
| 3. Shri K . Madhava Rao , IAS , | Director |
| 4. Shri K Kosalram , IAS . , | Director |
| 5. Shri CR Kamalanathan , IAS., | Director |
| 6. Shri Gurunatha Reddy , MLA . | Director |
| 7. Shri Hindi Narasappa , MLA . | Director |
| 8. Shri Shivrao Shettkar , MLA. | Director |

IN ATTENDANCE :

Shri A . Seetarama Sastry **Secretary .**

1. LEAVE OF ABSENCE :

Leave of absence was granted to Sri R Parthasarathy , IAS, Sri N Tata Rao , Sri KVK Raju and Sri P Ammi Reddy , who could not attend the meeting .

2. FIRMATION OF THE MINUTES OF THE 39TH MEETING .

The minutes of the 39th Meeting of the Board of directors held on 23-6-1981 as already circulated were confirmed .

3. PERUSAL OF PAPERS :

The following paper placed for perusal was noted .

1. Letter dated 1st june , 1981 from Sri KVK Raju Director regarding disclosure of interest under Sec . 299 of the Companies Act 1956.

4. POSITION OF FIXED DEPOSITES AS ON 15TH AUGUST 1981 :

NOTED .

5. REVIEW OF THE BRIDGE LOAN :

NOTED .

6. REVIEW OF VOLUNTARY LOAN CONTRIBUTIONS :

NOTED .

7. VALUATION OF SHEDS AT PRESENT MARKET VALUE :

The Board discussed the proposals as contained in the Agenda Note and Ratified the action of the Vice Chairman and Managing Director for adopting per square feet rate in order to simplify the procedure at the current schedule of rates (including the value of electrical and sanitary fittings) in respect of sheds constructed and allotted prior to 31-12-1978 and now available for re-allotment assuming their life as 50 years .

8. ADVERTISEMENT POLICY :

The Board reviewed the present status position as indicated in the Agenda Note and resolved to release advertisements only in respect of objects / agencies mentioned in Category 2 . However , in suitable circumstances , Vice Chairman and Managing Director may be use his discretion for releasing advertisements for objects mentioned in Category No 1 depending on the merits of each case .

9. CONVENING OF THE 8TH ANNUAL GENERAL MEETING :

The Board resolved that 8th Annual General Meeting to be convened on 30th september , 1981 at 4.00 P M at the Registered office of the Corporation . The Board approved the draft notice set out in the Agenda Note and the Secretary was authorised to sign and issue the notice on behalf of the Board .

10. AMENDMENT OF MEDICAL REIMBURSEMENT RULES :

The Board discussed the Proposal and decided to pay the medical expenses by way of reimbursement without production of vouchers in two half – yearly instalments i.e. In september and march of every year, by obtaining a certificate from the employees . In case of employees who have resigned , terminated , retired or deid during the half year the amount towards medical expenses will be reimbursed proportionately along with the last month's pay and allowances . It was also decided to increase the amount of reimbursement to Rs . 240/- in respect of the employees who are eligible for Rs. 150/-p.a. With effect from the year 1981 – 1982 .

(b) The Board decided to amend the Corporation Medical Reimbursement rules by deleting the existing note below rule 3 and substitute the following :

" officer for the purpose of these rules means employees drawing a pay Rs.925/- and above "

11. RECOVERY OF BRIDGE LOAN FROM M/S UPPALAPATI SOLVENT OILS PVT LTD :

The Board discussed the proposals as contained in the Agenda Note and decided to prefer an appeal against the judgements of the Court in OS No 88/79 by seeking the permission of the court for condonation of delay in filing the appeal , as there are justifiable grounds for appeal .

12. CONSTRUCTION OF 2.0 MGD CAPACITY OF RCC RESERVOIR AT BANDIKANUMA HILLOCK FOR PROVIDING MAJOR WATER SUPPLY TO IDA CUDDAPAH :

The Board discussed the proposal and authorised payment of the excess amount of Rs.1,63,429/- due to change in the designs as claimed by the contractor in respect of the construction of RCC Reservoir at Bandikanuma Hillock , Cuddapah .

13. DEPRECIATION RATES :

The Board discussed the proposals as contained in the Agenda Note and approved the following rates of Depreciation for compilation of accounts :

	<u>Percentage</u>
Building	2
Water Supply & Sewerage and electrical installation	5
Development	5
Roads & Bridges	2
Furnitur & Fixtures	10
Office Equipments	15
Vehicles	20
Electrical Equipments	5
Air – conditioners , refrigerators & Drawing Equipment	15

14. APPLICATION OF SRI D MOHAN RAO FOR ALLOTMENT OF LAND AT IDA JEEDIMETLA :

NOTED .

15. REDUCTION OF LAND COST :

The Board ratified the action of the Vice Chairman and Managing Director in having reduced the cost of the extent of Rs. 5/- per sq.yd. Considering the topography of the land in respect of the plots offered to M/s Balaji Industries & Engineering Corporation and M/s PP Polymers .

16. SETTING UPOF INDUSTRIAL ESTATE AT RAMAGUNDAM :

The Board approved the proposals of proceed with the development of the area at Ramagundam as an I.E. As contained in the Agenda Note .

17. FIXATION OF LAND COST :

The Board approved the fixation of land cost as under :

IE Dhone	Rs. 4/- per sq.yd.
IDA Tirupathi (Halda Lands)	Rs. 10/- per sq.yd.
IE Kalali	Rs. 5/-per sq . yd.

18. EXECUTION OF LEASE – CUM – SALE AGREEMENT :

Deferred .

19. AMENDMENT TO APIIC STAFF REGULATIONS :

The Board resolved to amend the APIIC Ltd Staff Regulations , 1974 by substituting the following for the existing entry in Col & against item 4 Assistant Development officer ' Annexure – II .

" 1st Class of Higher Second Class Degree in any Branch of Engineering , Commerce or Economics . Preferance will be given to those with M.B.A."

20. AMENDMENT TO ARTICLES OF AGREEMENT WITH CONTRACTORS :

The Board decided to amend the Existing condition No 3 of the Articles of Agreement with contractors as follows :

For the word " Managing Director " in the condition No 3 " Managing Director or any person nominated by him" may be substituted . In regard to cases under which arbitration proceedings may have been asked for or may be asked for in pursuance of the existing provision in the agreement , Managing Director was authorised to nominate the arbitrator in consultation with the parties concerned .

The Managing Director was authorised to fix suitable remuneration in each cases

21. APPROVAL OF REVISED BALANCE SHEET AS AT 31-3-1980 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-3-1980 .

The Board discussed the provisional comments of the Accountant General in respect of accounts for the year 1979 – 1980 and the replies given by the Corporation . The Board approved the revised Balance Sheet as at 31-3-1980 and the Profit and Loss Account for the year ended 31-3-1980. The Board Noted that as a result of the revision , the net loss was reduced to Rs.29,12,466/- . The Board also noted that after taking into account the Balance of Rs.87.00 lying in the Profit and Loss Accounts as on 31-3-1979 an amount of Rs.29,12,379.00 is transferred to General Reserve account to Wipe out the loss incurred during the year.

The Board authorised Sri K Venkataramaiah , Chairman and Sri K Kosalram , Director to sign the Balance Sheet and Profit and Loss Account on behalf of the Board in addition to Vice – Chairman and Managing Director and forward the same to the statutory auditors for reports .

The Meeting terminated with a vote of thanks to the Chair .

**K VENKATARAMAIAH
CHAIRMAN .**

CONFIDENTIAL

**MINUTES OF THE 41ST MEETING OF THE BOARD OF DIRECTOS
HELD ON 2.12.1981 AT 2.00 PM AT REGISTERED OFFICE.**

PRESENT:

- | | | |
|-------------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri K V K Raju | .. | Director |
| 4. Sri P Ammi Reddy, MLA | .. | Director |
| 5. Sri Hindi Narsappa, MLA | .. | Director |

IN ATTENDANCE :

Sri A Seetarama Sastry .. Secretary

The Chairman welcomed Sri K G Erady, IPS who has been appointed as Vice Chairman & Managing Director in place of Sri Sushil Kumar, IAS. The Board placed on record its appreciation of the services rendered by Sri Sushil Kumar, IAS during his tenure as Vice Chairman & Managing Director.

1. LEAVE OF ABSENCE:

Leave of absence was granted to Sri K Madhavarao, Sri S V Giri, Sri C R Kamalanathan, Sri K Kosalram, Sri N Tata Rao, Sri Gurunatha Reddy and Sri Shivrao Shettkar who could not attend the meeting.

2. CONFIRMATION OF THE MINUTES OF THE 40TH MEETING :

The Minutes of the 40th Meeting of the Board of Directors held on 7.9.81 as already circulated were confirmed.

3. PERUSAL OF PAPERS:

The following papers placed for perusal were noted:

1. Letter dt.26.8.81 from Sri R Parthasarathy, IAS regarding his resignation from the Board consequent to his transfer.

2. GO Ms No 543 dt 21.9.81 of Ind. & Comm (PE Cell) Dept. regarding the appointment of Sri S V Giri, IAS Commissioner of Industries. As ex-Officio director on the Board in place of Sri R Parthasarathy, IAS.

3. Letter No 2706/JFS(A)P/81 dt 15.9.81 of Sri K Kosal Ram, IAS regarding his resignation from the Board, consequent to his deputation abroad.

4. GO Rt No 4911 dt 24.10.81 of General Adm(SC.C) Dept. regarding the appointment of Sri K G Erady, IPS as Vice-Chairman & Managing Director of APIIC Limited in place of Sri Sushil Kumar, IAS transferred.

4. PAYMENT OF ADVOCATE FEE:

The Board discussed the proposals contained in the Agenda note and resolved to request the Advocate to have discussions with the Vice-Chairman and Managing Director and thereafter the matter may be brought up before the Board for consideration.

5. LAND COST – M/SPFIMEXINTERNATIONAL LTD, JEEDIMETLA.

The Board discussed the proposals as contained in the Agenda note and resolved to charge Rs.2.50 more p.sy. in respect of the land allotted to M/s Pfimex International Ltd, Jeedimetla, treating them as an old allottee.

6. REPAYMENT OF BRIDGE LOAN BY M/S HYDERABAD ALLWYN METAL WORKS LTD, HYDERABAD.

The Board discussed the proposals contained in the Agenda note and resolved not to raise demand M/s Hyderabad Allwyn Metal Works Ltd, Hyderabad for Rs.143.37 representing interest for the period from 1.9.81 to 3.9.81 as the amount involved is small.

7. REVIEW OF BRIDGE LOANS :

Noted.

8. REVIEW OF VOLUNTARY LOAN CONTRIBUTIONS :

Noted.

9. FIXATION OF LAND COST :

The Board discussed the proposals contained in the Agenda note and resolved to approve the fixation of land cost at Rs.25.00 p.sy at AIE, BHEL, Ramachandrapuram, Phase- I I I .

10. INCOME-TAX ASSESSMENT FOR THEASSESSMENTYEAR 1978-79:

Noted.

11. ALLOTMENT OF PLOT FOR SETTING UP OF A PETROL BUNK IN WOOD COMPLEX, NELLORE :

The Board discussed the proposals contained in the Agenda note and resolved to authorise the Vice Chairman & Managing Director to decide the matter after examining the facts of the cast afresh.

12. APIIC EMPLOYEES' PROVIDENT FUND RULES :

The Board discussed the proposals contained in the Agenda note and resolved to implement the Family Pension Fund Scheme and Deposit Linked Insurance Scheme w.e.f.1.10.81 and 1.11.80 respectively as communicated by Regional Provident Fund Commissioner.

Further resolved to remit the proceeds in respect of EDLI scheme to Regional Provident Fund Commissioner until the Group Insurance Scheme operated by LIC in lieu of EDLI scheme is implemented duly getting necessary exemption from the Regional Provident Fund Commissioner.

The Board also noted the proposals to invest the P.F. contributions as per the pattern of the investment of Income-tax Rules as is being done at present until the exemption under Sec.17 of EPF & Mp Act is accorded by the Regional Provident Fund Commissioner even though the Regional Provident Fund Commissioner directed to remit the P.F. contributions to him.

13. GENERAL :

Sri K V K Raju pointed out the need for providing housing facilities for Pattancheru IDA and suggested that a suitable housing scheme may be prepared covering the requirements of all the phases of IDA and if necessary he will depute his officers to assist the Corporation in locating a suitable site for this purpose. Vice Chairman & Managing Director explain that this matter is under consideration and a suitable site will be selected soon.

The meeting terminated with a vote of thanks to the Chair.

**Sd/-
K VENKATARAMAIAH
CHAIRMAN**

CONFIDENTIAL

MINUTES OF THE 42ND MEETING OF THE Board OF Directors HELD ON 23.3.1982 AT 2.30 PM AT THE REGISTERED OFFICE:

PRESENT:

- | | | |
|------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, MLA | .. | VC & MD |
| 3. Sri N Tata Rao | .. | Director |
| 4. Sri Gurunatha Reddy, MLA | .. | Director |
| 5. Sri P Ammi Reddy, MLA | .. | Director |
| 6. Sri Hindi Narasappa, MLA | .. | Director |
| 7. Sri Shivrao Shettkar, MLA | .. | Director |

ON INVITATION:

- | | | |
|--------------------------|----|--------------------------|
| 1. Sri B V Ramana Murty | .. | General Manage(Finance) |
| 2. Sri K F A Ansari, IAS | .. | General Manager |

IN ATTENDANCE:

- | | | |
|-------------------------------|----|-----------|
| Sri A Seetarama Sastry | .. | Secretary |
|-------------------------------|----|-----------|

The board took up the Agenda items not considered in the meeting on 23.03.1982

LEAVE OF ABSENCE:

Leave of absence was granted to Sri K Madhava Rao, Sri S V Giri, Sri S Banerjee, Sri C R Kamalanathan and Sri K V K Raju, who could not attend the meeting.

Agenda Item No.2: CONFIRMATION OF THE MINUTES OF THE 41ST MEETING :

The Minutes of the 41st Meeting of the Board of Directors held on 2.12.81 as already circulated were confirmed.

Agenda Item no.3: PERUSAL OF PAPERS:

The following paper placed for perusal was noted:

1. GO Rt No 1653 dt.25.11.81 of Finance & Planning (Fin. Wing SP – I) Dept. regarding

The appointment of Sri S Banerjee, IAS as Director in place of Sri K Kosalram, IAS resigned.

Agenda Item No.4: REVIEW OF THE ACTION TAKEN ON THE MINUTES OF THE 41ST Board MEETING HELD ON 2.12.1981.

Noted.

Agenda Item No.5: CONFIRMATION OF CIRCULAR RESOLUTION – APPROVAL OF REVISED DIRECTOR’ REPORT FOR THE YEAR 1979-80 AND CONVENING OF ADJOURNED 7TH ANNUAL GENERAL MEETING

Circular resolutions passed were confirmed.

Agenda Item No.6: SURRENDER OF NATIONAL SAVINGS CERTIFICATES HELD BY APIIC:

The Board discussed the proposals as contained in the Agenda note and resolved to ratify the action taken by Zonal Engineer, Cuddapah in selling the national Saving Certificate and also authorise the Vice-Chairman & Managing Director to sell the remaining National Saving Certificates as and when they are received from the District Collector/District Supply Officer duly discharged.

Agenda Item No.7: AMENDMENT TO THE REGULATION NO.21 OF APIIC LTD, STAFF REGULATIONS OF 1974:

The Board discussed the proposals as contained in the Agenda note and resolved to amend Regulation No.21 of APIIC Ltd., Staff Regulations 1974 enhancing the age of superannuation of the employees of the Corporation from 55 years to 58 years.

Agenda Item No.14: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1980-81(ENDING 31ST MARCH 1981)

The Board discussed the proposals as contained in the Agenda note and approved the Balance Sheet as on 31.3.1981 and Profit & Loss account for the year ended 31.3.1981.

The Board noted that the Corporation incurred a loss of Rs.57,18,044 before tax as against a loss of Rs.29,12,466 during the previous year. The Main reasons for increase in loss compared to the last year are increase of expenditure of about 18.5 lacks on account of Repairs & Maintenance of Estates and a decrease of Income from interest of Rs.13 lacks on fixed Deposits with Banks.

The Board approved to write off the Bad Debts amounting to Rs.55,787.49 towards the dues of rental and water charges and Rs.246.14 towards the dues on Cement Trading in previous years. The Board approved to provide an amount of Rs.60,300 towards Bad Debts Reserve to make the Reserve equivalent to 5% on the outstanding Sundry Debtors for rentals and water charges as on 31.3.1981.

The Board noted that no provision has been made in the accounts for the year 1980-81 for creation of Debentures Redemption Fund, in the absence of clear stipulation about the amount of the fund and also as the Corporation incurred loss during the year.

The Board approved the transfer of an amount of Rs.5,52,621/- to General Reserve account to wipe out the loss incurred during the year.

The Board authorised Sri K Venkataramaiah, Chairman and Sri Shivrao Shetkar, Director to sign the Balance Sheet and Profit & Loss Account on behalf of the Board in addition to the Vice-Chairman & Managing Director and forward the same to the Statutory Auditors for report.

Agenda Item No.16: REDESIGNATION OF THE POST OF LAW OFFICER AS GENERAL MANAGER (LAW):

The Board discussed the proposals as contained in the Agenda note and it was resolved that it is not desirable to redesignate the Law Officer as General Manager (Law) as the present Officer is in a lower scale.

Agenda Item No.17: TO CONSIDER AND APPROVE THE DRAFT Directors' REPORT FOR THE YEAR 1980-81 :

The Board approved the draft Directors' Report for the year 1980-81 as set out in the Agenda note and authorised the Chairman to sign the report for and on behalf of the Board of Directors. The Board also authorised the Chairman to make such verbal changes as are deemed necessary in the Report.

The Meeting was adjourned to 24.3.1982 at 2.00 PM for consideration of the other items.

**K VENKATARAMAIAH
CHAIRMAN**

CONFIDENTIAL

MINUTES OF THE ADJOURNED 42ND MEETING OF Board OF Directors HELD ON 24.3.1982 AT 2.00 PM AT THE REGISTERED OFFICE:

PRESENT:

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| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri Gurunatha Reddy, MLA | .. | Director |
| 4. Sri P Ammi Reddy, MLA | .. | Director |
| 5. Sri Shivrao Shettkar | .. | Director |

ON INVITATION:

Sri B V Ramana Murthy .. General Manager (F)

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

The Board took up the Agenda items not considered in the meeting on 23.3.1982.

Agenda Item No.8: PAYMENT OF ADVOCATE FEE

The Vice-Chairman & Managing Director explained to the Board that there are 3 awards by the LAO and the appeals filed in the District Courts were disposed off in 3 batches on the awards. Taking into account the spirit of rule 8-G of Advocate Fees Rules, the opinion of the Advocate General and the procedure adopted by the Commissioner of Land Revenue in all acquisition matters in Government, it is necessary that the fee of the Advocate be restricted to batch-wise although the Court awarded Rs. 2,000 towards advocate fees in each OP in certain cases. It was also explained that if payment is made against the opinion given by Advocate General, the financial implications would be very heavy and there may be an audit objection. The Vice-Chairman & Managing Director said that the decision has to be taken keeping in view the pending cases in the Courts at various places in the State and it will create a bad precedent in case the fee is allowed case-wise.

The Board discussed the proposals as contained in the agenda note and observed as follows:

In the 48 OP cases, the District Court, Sangareddy while passing the decrees, awarded Rs.2,000/- towards advocate fee in each of the decrees passed, in certain cases.

Sri M A Sagar was appointed as Legal Adviser to the Corporation in letter No 198/CPO/APIIC/A1/74 dt.13.10.78 and the latter of appointment reads as follows:

“It has been decide to engage your as our additional legal adviser until further orders to look after the legal work of the Corporation in the District of Medak.

Your will be paid fee as per the rate fixed by the Court but you will not be paid any retainer fees/for tendering any legal information in all matters of the Corporation whenever referred to you.

As regards the distribution of work between you and Sri Sharma, Legal Adviser, Sangareddy, separate orders will be issued”.

By a combined reading of the letter of appointment and also the decrees passed by the District Court, it clearly follows that the advocate is entitled to the fee as fixed by the Court.

In the instant case the matter came up before the Board more than once. Opinion was solicited from the Law Department and also the Advocate was called for a discussion in the matter is having some legal implications, it was referred to the Advocate General. The Advocate General has given his opinion which finds a place at 39 of the agenda which reads that “the advocate is entitled to fees only in batch wise and not case wise”.

The matter was discussed by the Board and as per the consensus opinion of other members it was finally decided that we have to follow the decree passed by the Court and that the advocate is entitled to fees as fixed by the court in each case and not batch wise.

Agenda Item No.9: ALLOTMENT OF 240.34 ACRES OF LAND FOR HOUSING TO WORKERS OF M/S HINDUSTAN CABLES LTD. AND M/S NUCLEAR FUEL COMPLEX:

The Board discussed the proposals as contained in the agenda note regarding the allotment of 240.34 acres of land for housing to the workers' Co-operative Housing Societies belonging to Hindustan Cables Ltd and Nuclear Fuel Complex at Rs.10.00 p.sy treating the land as undeveloped and approved the proposal subject to the following terms and conditions:

1. The Co-operative Societies should not sell or allot the land to anybody other than its members, who should be industrial workers employed in the Nuclear Fuel Complex or Hindustan Cables Ltd.
2. No further land of the area available in Cherlapalli will be allotted to any other party for housing as the entire remaining area is required for industrial purposes.
3. The allottees should not transfer the land to a third party.
4. The land should be used for construction of houses only by the allottees within a reasonable period.
5. In case of any default by any of the members of the Co-operative Societies to the terms and conditions of allotment the land will be resumed by APIIC.
6. Vice-Chairman & Managing Director is authorised to stipulate such other terms and conditions as he deems fit to safeguard the interests of the Corporation.

Agenda Item No.10: INDUSTRIAL ESTATE DHONE – REFIXATION OF LAND COST

The Board discussed the proposals as contained in the agenda note and resolved to reduce the rate to Rs.2.50 p.sy. as against the proposed rate of Rs.2.00 p.sy. at IE Dhone in order to attract more entrepreneurs as the demand is little.

Agenda Item No.11: PAYMENT OF BONUS TO STAFF & OFFICERS OF THE CORPORATION FOR THE YEAR 1978-79

Noted.

Agenda Item No.12: INCOME TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977-78:

Noted.

Agenda Item No.13: TRANSFER OF SHED NO.F1 AND 2 IE, SAMLKOT FROM M/S MOHAN POLYTHENE & PLASTIC PRODUCTS TO SRI VALASA RAJU OF M/S RAJEEV & CO.

The Board discussed the proposals as contained in the Agenda note and resolved that the request of Mr Valasaraju of M/s Rajeeva & Co be rejected. The case may be considered as a fresh case and the party charged as per the rules of the Corporation.

Agenda Item No.15: ITEM REFERRED BY THE CHAIRMAN TO THE Board

Deferred.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 43RD BOARD MEETING HELD ON 15.6.1982 AT
2.30 PM AT THE REGISTERED OFFICE.**

PRESENT:

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|------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri N Tata Rao | .. | Director |
| 4. Sri K V K Raju | .. | Director |
| 5. Sri P Ammi Reddy, MLA | .. | Director |
| 6. Sri Hindi Narasappa, MLA | .. | Director |
| 7. Sri Shivrao Shettkar, MLA | .. | Director |

ON INVITATION:

- | | | |
|--------------------------|----|-----------------|
| 1. Sri K F A Ansari, IAS | .. | General Manager |
| 2. Sri B V Ramana Murty | .. | GM (Finance) |

IN ATTENDANCE:

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|------------------------|----|-----------|
| Sri A Seetarama Sastry | .. | Secretary |
|------------------------|----|-----------|
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LEAVE OF ABSENCE:

Leave of absence was granted to Sri K Madhavarao, Sri C R Kamalanathan, Sri S Banerjee, Sri S V Giri and Sri Gurunatha Reddy who could not attend the meeting.

2. CONFIRMATION FOR THE MINUTES OF THE 42ND Board MEETING :

The Minutes of the 42nd meeting of Board of Directors held on 23.3.1982 and 24.3.1982 as already circulated were confirmed.

3. REVIEW OF THE ACTION ON THE MINUTES OF THE 42ND Board MEETING HELD ON 23.3.1982 AND 24.3.1982 :

Noted.

Item No 8 of Agenda Note No.2: PAYMENT OF ADVOCATE FEE :

In regard to payment of legal fee to Sri M A Sagar it was pointed out that after the Board took a decision to pay the legal fees as claimed and given by the Court, the matter was brought to the notice of the Government vide letter dated 16.4.82 and the Government annulled the Board's decision. The Board felt that after taking a decision of the Board, referring the same to the Government is not a fair practice. But the Vice-Chairman & Managing Director clarified that he had only informed the Government of the matter without any remarks and comments.

4. AMENDMENT TO REGULATION 35 (I I) OF APIIC LIMITED LEAVE REGULATIONS :

The Board discussed the proposals as contained in the agenda note and approved to amend Regulation 35 (I I) of the APIIC Limited Leave Regulations suitably to treat the period spent by the Employees of the Corporation in regular training or special training in the Territorial Army Units etc. as 'on duty' without any time limit, instead of 'Special Casual Leave'.

5. RE-EMPLOYMENT OF SRI J V R SUBBA RAO, ACCOUNTS OFFICER AFTER VOLUNTARY RETIREMENT FROM THE SERVICES OF THE ACCOUNTANT GENERAL OFFICE :

The Board discussed the proposals as contained in the Agenda note and authorised the Vice-Chairman & Managing Director to take a final decision keeping in view the interests of the Corporation and the qualifications and experience prescribed for the post.

6. PAYMENT OF BONUS TO THE STAFF & OFFICERS OF APIIC LIMITED FOR THE YEAR 1978-79 :

Noted.

So far as this item is concerned, in Annexure – I the operative portion of the High Court Order on page 14 reads as follows:

“No counter having been filed inspite of several opportunities given to the respondents, there shall be an interim direction to the respondents to pay the minimum bonus to the members of the petition – Corporation as per the resolution dated 21.8.1980, without waiting for orders of the 2nd respondent, pending disposal of the above writ petition”.

The Board members felt that the facts have not been properly placed before the Managing Director in as much as no counter had been filed inspite of several opportunities given to the respondent. The interests of the Corporation have to be safeguarded and inaction on the part of the Officers cannot be tolerated. Action may be taken against the Law Officer or the Standing Counsel whoever may be concerned after ascertaining the full details as to how it has happened. Managing Director is at liberty to take suitable action on the persons concerned and report action to the Board at its next meeting.

The meeting was adjourned to 16th June, 1982 to consider the remaining items.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE ADJOURNED 43RD BOARD MEETING HELD ON
16.6.1982 AT 11.00 AM AT THE REGISTERED OFFICE :**

PRESENT:

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|------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri P Ammi Reddy, MLA | .. | Director |

BY INVITATION :

- | | | |
|--------------------------|----|---------------------------|
| 1. Sri K F A Ansari, IAS | .. | General Manager |
| 2. Sri B V Ramana Murty | .. | General Manager (Finance) |

IN ATTENDANCE :

Sri A Seetarama Sastry .. Secretary

8. FIXATION OF LAND COST AT IDA, JEEDIMETLA & IDA BHONGIR

The Board discussed the proposals as contained in the agenda note and approved the fixation of land cost as follows :

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|---|------------------|
| 1. IDA, Jeedimetla (Phase IV Extension) : | Rs.30.00 p.sy. |
| 2. IDA, Bhongir | : Rs.12.00 p.sy. |

9. REVISION OF LAND COST:

The Board discussed the proposals as contained in the agenda note and approved the revision of land cost in respect of areas mentioned in the Annexure. The land cost now approved will be in force for a period till 31.3.1983 and subject to revision thereafter.

**10. REMUNERATION PAYABLE TO STATUTORY AUDITORS FOR THE
YEARS 1979-80 & 1980-81:**

The Board discussed the proposals as contained in the Agenda note and approved the enhancement of remuneration to the statutory auditors from Rs.5,000/- to Rs.6,500/- excluding out of pocket expenses for the years 1979-80 and 1980-81 and to recommend the same to the Company Law Board.

11. INCOME-TAX ASSESSMENT OF THE CORPORATION FOR THE ASSESSMENT YEAR 1974-75 :

Noted.

12. INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 197879:

Noted.

13. IE, VIJAYAWADA - CONVERSION OF ALLOTMENT OF SHEDSFROM RENTALS/HIRE PURCHASE TO OUTRIGHT SALE BASIS AT CONCESSIONAL RATE OF INTEREST:

Deferred.

14. WAIVAL OF WATER CHARGES ARREARS AT JAWAHAR AUTONAGAR VIJAYAWADA :

The Board discussed the proposals as contained in the Agenda note and authorised the Vice-Chairman & Managing Director to waive the collection of water charges arrears upto 31.3.1978 keeping in view the circumstances of water supply position at Jawahar Autonagar, Vijayawada and subject to the condition that the entrepreneurs clear all the arrears of water charges from 1.4.1978 upto date.

The Vice-Chairman & Managing Director was further authorised to fix the minimum water charges per unit, taking into account the maintenance cost etc. of the water supply scheme at Jawahar Autonagar, Vijayawada.

17 (V) : REPRESENTATION OF SRI C JANGA REDDY MLA DATED 29.1.81 - DELETION OF 29 ACRES OF LAND AT GORREKUNTA FROM ACQUISITION :

The Vice-Chairman & Managing Director informed the Board that since the acquisition was completely dropped at this place the question of deletion does not arise. The Chairman desired that the above position may be communicated to the petitioner.

17 (VI) : ACQUISITION OF LAND AT MUKTINUTALAPADU AND ONGOLE VILLAGES FOR ESTABLISHMENT OF WOOD COMPLEX, ONGOLE, EXTENT OF 19.90 ACRES - REPRESENTATION FOR DELETION OF 1.40 ACRES FROM ACQUISITION

A request has been made by Sri Koteswara Rao and 12 others for deletion of 1.40 acres of land from S.No.138/1 of Ongole town on the ground that they had purchased this land on 4.3.80, 5.3.80 and 4.7.80 with a view to establish timber depots and cottage industries in the land. Now, the Corporation is contemplating to acquire this land and also some other for the purpose of establishing Industrial Estate and the whole matter is pending. As the DN and DD proposals are in the initial stage, the Board decided that this land may not be acquired subject to the condition that the parties should establish small-scale industries and timber depots. The Government may be informed accordingly as the matter is pending with the Government.

17 (XI): GOVERNMENT LAND - S.NO.1322, 316/1A2 AND 1101 OF GAJULAMAN- DYAM VILLAGE OF CHANDRAGIRI TALUQ, CHITTOOR DISTRICT - REPRESENTATION OF SRI K GOPAL REDDY FOR LEASING OUT THE ANDS TO THEM FOR AGRICULTURAL PURPOSE:

The Vice-Chairman & Managing Director is authorised to give relief to the petitioner after having further discussions with the concerned.

17 (XII) : LAND ACQUISITION, SATTENAPALLI TQ - SATTENAPALLI AND VADAVALLI VILLAGES GUNTUR DISTRICT - REPRESENTATION OF DR R VENKATA RAO MLA, FOR DEPOSITING THE LAND COST OF Rs.1.69 LAKHS :

By a private negotiation of the Corporation, the rate of Rs.10,000/- per acre was arrived at, whereas the R.D.O. has fixed the market value and solarium at Rs.14,375/- per acre, and the party is claiming the difference from the Corporation. The matter was discussed by the Board. Since the difference is not much, Managing Director was authorised to negotiate the matter with the party and come to an amicable settlement. Managing Director may use his good Offices to reduce the amount and finalise the matter.

17 (XIII) : AIE, BHEL RAMACHANRAPURAM – ALLOTMENT OF SHED TO M/S VIJAY ENGINEERING :

The Board suggested that M/s Vijay Engineering may be considered for allotment of a shed in the next venture of construction of sheds at this place by giving preference.

17 (XIV) : ESTABLISHMENT OF INDUSTRIAL ESTATE AT VENKATAGIRI, NELLORE DISTRICT :

Since the Corporation has decided to set up an Industrial Estate at this place the matter was dropped.

17 (XV) : ALLOTMENT OF D-2 PLOT AT APIE, NELLORE – REQUEST FOR ALLOTMENT BY M/S ANNAPURNA INSECTICIDES INDUSTRIES REPRESENTATION :

The Managing Director was requested to call both the parties viz. M/s Gayathri Modern Rice Mill and M/s Annapurna Insecticides and settle the matter amicably. The party who filed a writ in the High Court may be asked to withdraw the same.

17 (XVI) : SHEDS AND LAND ALLOTTED TO M/S VIMAL PHARMA JEEDIMETLA FIXATION OF COST – REQUEST FOR RECONSIDERATION BY THE FIRM :

Deferred.

17 (XVII) : M/S AMAR STEEL INDUSTRIES – ALLOTMENT OF PLOT IN HERBARIUM CHANDULAL BARADARI, HYDERABAD :

It was pointed out by the Managing Director that the Herbarium land has now been ear-marked for the ANRICH and hence no allotment can be given by us to M/s Amar Steel Industries or other earlier applicants. The Board decided that since the party is waiting for the past seven years and if it is not possible to allot land in this area, he may be given a plot elsewhere by preference at an early date. The Managing Director may take suitable action in the matter.

17 (XVIII) : CANCELLATION OF ALLOTMENT OF PLOTS D-24 & D-25 ON INDUSTRIAL ESTATE, PATANCHERU TO M/S PRAKASH ROAD- LINES PVT LTD :

Board was informed that cancellation has been agreed to be revoked subject to payment of penalty by the party. In view of this, no further action was considered necessary.

17 (XIX) : ALLOTMENT AND CANCELLATION OF PLOT NO 55 TO M/S NAND KISHORE KANODIA, IN SEIE, KATTEDAN :

The Board felt that the Managing Director should take a liberal view and the party may be called for so that a decision is taken in the interests of the Corporation and the party. The cancellation made earlier is set aside. The result may be placed before the Board.

17 (XX) : M/S JAI BHARAT ORGANIC CHEMICALS, INDUSTRIAL ESTATE, MOULA ALI – CANCELLATION OF ALLOTMENT FOR NON-FULFIL- MENT OF TERMS AND CONDITIONS :

The Managing Director is asked to take a liberal view in this case. The party may be called and the facts explained to him so that the matter can be settled amicably. The result may be placed before the Board.

17 (XXI) : M/S EROS ENTERPRISES – ENHANCED PRICE – REQUEST FOR COM- PROMISE IN COURT CASE BY PARTY :

The Board discussed the proposals as contained in the agenda note and authorised the Vice-Chairman & Managing Director to take a final decision in the matter and report the same to the Board.

17 (XXII) : REQUEST OF MARKFED FOR WAIVAL OF INTEREST ON THE AMOUNTS DUE :

The Board discussed the proposals as contained in the Agenda note and authorised the Vice-Chairman and Managing Director to take a final decision in the matter.

17 (XXIII) : REPRESENTATION OF CERTAIN ACCOUNTANTS FOR REVISION OF SCALE OF PAY :

The Board discussed the proposals as contained in the agenda and approved to adopt the scale applicable to Senior Accountants namely, Rs.800-1450 for such of the existing accountants who have qualified in the Intermediate examination of the Institute of Chartered Accountants of India or the Institute of Cost and Works Accountants of India. This revised scale may be adopted for the accountants who are already recruited with the above qualifications.

7. DONATIONS TO CHIEF MINISTER'S RELIEF FUND :

The Board discussed the proposals as contained in the agenda note and decided to contribute a sum of Rs.10,000/- to the Chief Minister's Relief Fund to meet the expenditure to relieve sufferings of the people affected by calamity.

The meeting was adjourned to 28.6.1982 to consider the remaining items.

**Sd/-
K VENKATARAMAIAH
CHAIRMAN**

CONFIDENTIAL

**MINUTES OF THE ADJOURNED 43RD BOARD MEETING HELD ON
28.6.1982 AT 3.00 PM AT THE REGISTERED OFFICE :**

PRESENT :

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| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G ERADY, IPS | .. | VC & MD |
| 3. Sri Gurunatha Reddy, MLA | .. | Director |
| 4. Sri P Ammi Reddy, MLA | .. | Director |
| 5. Sri Hindi Narasappa, MLA | .. | Director |

BY INVITATION :

- | | | |
|--------------------------|----|---------------------------|
| 1. Sri K F A Ansari, IAS | .. | General Manager |
| 2. Sri B V Ramana Murty | .. | General Manager (Finance) |

IN ATTENDANCE :

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|-------------------------------|----|-----------|
| Sri A Seetarama Sastry | .. | Secretary |
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**15. ALLOTMENT OF HOUSES CONSTRUCTED BY THE CORPORATION
AT IDA, GAJULAMANDYAM HOUSING COMPLEX TO M/S EENADU**

The Board discussed the proposals as contained in the agenda note and decided to sell the balance houses enbloc to M/s Endau after meeting final requirements of M/s Baroda Electrical Meters Limited on outright sale basis as per terms and conditions given hereunder :

(1) M/s Endau should pay an initial down payment of 25% of the cost of the house.

(2) They should produce the Bank guarantee for the payment of balance amount with interest In 3 Half-yearly instalments as requested by the party.

(3) M/s Endau should be informed that there is an arbitration petition filed in January, 1982 claiming an amount of Rs.8,61,029/- pending against the quarters proposed for sale and M/s Endau and M/s Baroda Electrical Meters Limited should pay the amount without Demand as finally decided in the arbitration case and as per the ward passed by the Arbitrator. The proportionate amount payable on account of this may be decided by the Vice-Chairman & Managing Director depending on the merits and his decision shall be Final.

(4) The Board also authorised Vice-Chairman & Managing Director withdraw the scheme from HUDCO and write off any incidental loss towards guarantee commission, documentation charges etc. incurred.

17 (I): REPRESENTATIONS ON FOUR LAND ACQUISITION CASES :

Noted.

17 (II): LAND ACQUISITION - REQUEST OF SRI T SRINIVASAN RESIDENT OF RENIGUNTA FOR ACQUISITION OF HIS PATTA LAND MEASURING 85.23 ACRES SITUATED AT TOOKIVAKAM VILLAGE BY APIIC :

Since the Corporation has already got 514 acres at Gajulamandyam and the land is not fully utilized the Board felt that the question of further acquisition may not arise and the request need not be considered for the present.

17 (III): LAND ACQUISITION, NALGONDA - S.NO.94 OF MARRIGUDA VG - REPRESENTATION OF SRI J DAMODAR FOR DELETION OF 3 AC. OUT OF S.NO.94 MEASURING 5.37 ACRES :

Sri Pochaiah MLA made a representation on 29.8.81 on behalf of Sri Damodar for deletion of 4 acres 9 guntas in S.No.94 of Marriguda village on the ground that he is an industrialist that he is prepared to give one acre of land free of cost to the Corporation and that he is developing industries. Prior to this, Sri Damodar also made a representation saying that he has purchased the land in 1979 and he has started construction also on the site. The Board examined the whole matter. In the sketch relating to S.No.94, it is seen that he has requested a corner site for deletion from acquisition. But in this case acquisition proceedings have already reached an advanced stage and the question of deletion does not arise. Since the applicant is an industrialist, the Board felt that he may be encouraged to set up industries in the land which is going to be given to the Corporation. It was decided to allot him the land asked for by him in S.No.94 and recover the cost price from him since it is an undeveloped plot. The Board also suggested that a condition may be stipulated while allotting the land that he should not utilize the land for any purpose other than industries, and if it is found at a later date that the purpose is not served, the Corporation will resume the land. In this case, a writ petition has been filed by Sri Damodar and the same is pending in the High

Court. It has been stated that if the land is given to him he is prepared to withdraw the writ petition. A communication may be sent to Sri Damodar to withdraw the petition so that the land would be allotted to him on condition that he sets up industry on the land and pays the price for the land at the rate fixed by the Corporation as undeveloped land.

17 (IV): LAND ACQUISITION – S.NO.841 MEASURING 1 ACRE 06 GUNTAS OF TOOKIVAKAM VG (TIRUPATI) – REQUEST BY SRI E DAYANANDA GUPTA AND OTHERS FOR DELETION FROM ACQUISITION :

In this case 18 members of Class IV employees of Tirupathi have applied for deletion of 1.06 acres of land in S.No.841 of Tookivakam Village, as they have purchased this land for house sites. The Corporation has acquired 44.70 acres including the above area. As the land in question viz. 1.06 acres is at one corner and the same has been acquired, there is no question of deletion and allotment to them. Managing Director has been requested to consider whether this may be re allotted to the 18 members and the difference in cost may be collected from them after deducting acquisition costs, if it exceeds the amount already paid. If this is not possible, Managing Director was requested to see if there are any other alternatives in allotting the land to them. It was decided that the matter may be settled soon because the applicants are awaiting since 1965 for constructing houses.

The meeting was adjourned to consider the remaining items to 30.6.1982 at 3.00 PM.

**Sd/-
K VENKATARAMAIAH
CHAIRMAN**

CONFIDENTIAL

**MINUTES OF THE 43RD ADJOURNED Board MEETING HELD ON
30.6.1982 AT 3.00 PM AT THE REGISTERED OFFICE :**

PRESENT :

- | | | |
|------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri Gurunatha Reddy, MLA | .. | Director |
| 4. Sri Hindi Narasappa, MLA | .. | Director |

BY INVITATION:

- | | | |
|--------------------------|----|---------------------------|
| 1. Sri K F A Ansari, IAS | .. | General Manager |
| 2. Sri B V Ramana Murty | .. | General Manager (Finance) |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

The Meeting was adjourned to 13.7.1982 at 3.00 PM for lack of quorum at the beginning of the meeting to consider the remaining items.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE ADJOURNED 43RD BOARD MEETING HELD ON
13.7.1982 AT 3.00 PM AT THE REGISTERED OFFICE.**

PRESENT :

- | | | |
|------------------------------|----|----------|
| 1. Sri K Venkataramaiah, MLA | .. | Chairman |
| 2. Sri K G Erady, IPS | .. | VC & MD |
| 3. Sri Gurunatha Reddy, MLA | .. | Director |
| 4. Sri P Ammi Reddy, MLA | .. | Director |
| 5. Sri Hindi Narasappa, MLA | .. | Director |
| 6. Sri Shivrao shettkar, MLA | .. | Director |

BY INVITATION :

- | | | |
|--------------------------|----|---------------------------|
| 1. Sri K F A Ansari, IAS | .. | General Manager |
| 2. Sri B V Ramana Murty | .. | General Manager (Finance) |

IN ATTENDANCE :

- | | | |
|------------------------|----|-----------|
| Sri A Seetarama Sastry | .. | Secretary |
|------------------------|----|-----------|
-

17 (VII) : REPRESENTATION OF SRI A BHADRAIAH, GENERAL SECRETARY, BACKWARD CLASSES WELFARE ASSOCIATION, FERTILIZER CITY - SURRENDER OF LAND IN S.NO.125 OF MARKAPUR VILLAGE OF PEDDAPALLI TQ BY APIIC FOR ASSIGNMENT TO THE ASSOCIATION:

A request has been made by Sri Bhadraiah, General Secretary, Backward Classes Welfare Association, to place the whole matter before the Board for examination. It is seen that the land to the extent of 133.12 acres is alienated to the Corporation. The land to the extent of 112 acres is allotted to NTPC, Singareni Collieries, F.C.I. etc. The remaining land available is 50 acres for development of ancillary industrial estate. It has been decided to use the land for development of ancillary industries only.

If in case, ancillary industries are not established, the land may be utilized for providing houses to the industrial workers. This may be informed to the party accordingly.

17 (VIII): GOVERNMENT LAND - S.NO.235 MEASURING 227.20 ACRES AT YADARAM, TURKAPALLI VG. MEDCHAL TQ - REPRESENTATION OF SRI NARRA MADHAVA RAO, GENERAL SECRETARY, A P FREEDOM FIGHTERS' ASSOCIATION FOR GIVING NO OBJECTION FOR ASSIGNMENT OF LAND TO THEM

Deferred.

17 (IX) : GOVERNMENT LAND - S.NO.174/183 - CHERLAPALLY VILLAGE - HAYATNAGAR TQ - REPRESENTATION OF SRI B MACHINDER RAO MLA AND ALSO SRI B SREE RAMULU, GENERAL SECRETARY, AP SC & ST BACKWARD CLASSES & WEAKER SECTIONS ASSOCIATION, MOULA ALI FOR GIVING THEM 25 ACRES OF LAND OUT OF S.NO.174 OR 183

Deferred.

17 (X): REPRESENTATION OF FREEDOM FIGHTERS' CO-OP. INDUSTRIAL ESTATE FOR ALLOTMENT OF 50 ACRES OF LAND AT JEEDIMETLA AND 9 ACRES AT KUSHAIGUDA:

Regarding the request made by the Freedom Fighters' Co-operative Society, the Board felt that the Corporation cannot give or assign any land for co-operative societies. The Corporation will consider only individual applications basing on their merits. Therefore, it is for the individual members to make use of the facility provided by the Corporation. The party may be informed accordingly.

GENERAL :

Sri K F A Ansari, IAS, General Manager has represented to the Board that as per the IAS T.A. Rules, he is eligible for mileage @ Rs.1/- KM when he uses his own car for official purpose and that he may be given the same facility in the Corporation also.

It was explained to the Board, that as per the Corporation T.A. rules only Officers drawing a basic salary of Rs.2,250/- and above are eligible for the mileage @ Rs.1/- KM and that Sri Ansari is drawing basic salary of less than Rs.2,250/-. Further, he opted for Corporation, T.A. Rules and in case his case is considered, it amounts to double benefit to him.

The Board felt that Sri K F A Ansari, IAS is an IAS Officer he should be given the mileage rate @ Rs.1/- KM for the use of his won private vehicle for official use.

It was decided that the existing T.A. rules may be amended to give Sri K F A Ansari, the mileage @ Rs.1/- Km if he uses his own private vehicle for official duties as a special case.

The meeting was adjourned to discuss the remaining items to 15.7.1982 at 11.00 AM.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 43RD ADJOURNED BOARD MEETING HELD ON
15.7.1982 AT 11.00 AM AT THE REGISTERED OFFICE:**

PRESENT:

1. **Sri K Venkataramaiah, MLA** . . Chairman
2. **Sri Gurunatha Reddy, MLA** . . Director
3. **Sri Hindi Narasappa, MLA** . . Director

BY SPECIAL INVITATION:

1. **Sri K F A Ansari, IAS** . . General Manager
2. **Sri B V Ramana Murty** . . General Manager (Finance)

IN ATTENDANCE:

Sri A Seetarama Sastry . . Secretary

**16. REVISED BUDGET ESTIMATES FOR THE YEAR 1981-82 AND
BUDGET ESTIMATES FOR THE YEAR 1982-83 :**

The Budget proposals prepared in the month of April, 1982 were not placed before the Board since there was no Board meeting during April and May, 1982.

Since the Vice-Chairman & Managing Director is not available, the Board of Directors felt that the proposals of Budget may be deferred for consideration.

GENERAL:

The General Manager informed the Board about the publication in the press regarding the unfortunate position of water supply at Kattedan and Mahabubnagar. The entrepreneurs made a serious complaint through press that the supply of water and various other facilities are lacking in the estates. The Directors felt very unhappy about the situation. The Board noted that the Vice-Chairman & Managing Director has already instructed the matter to the Chief Development Officer to look into this personally and come up with proposals, if necessary and the Chief Development Officer is at it.

Further, the Board felt that action should be taken on war-footing to rectify the situation and see that such complaints are not repeated in other places also, by taking suitable measures for the maintenance of the water supply system.

The meeting was terminated with a vote of thanks to the Chair.

Sd/-
K VENKATARAMANIAH
CHAIRMAN

CONFIDENTIAL

MINUTES OF THE 44TH BOARD MEETING HELD ON 2.8.1982 AT 2.30 PM AT THE REGISTERED OFFICE.

PRESENT:

- | | | |
|---------------------------------|----|---------------------|
| 1. Sri K G Erady, IPS | .. | VC & MD |
| 2. Sri U B Raghavendra Rao, IAS | .. | Ex-Officio Director |
| 3. Sri Ashok Kumar, IAS | .. | Director |
| 4. Sri K K Bangur, IAS | .. | Director |
| 5. Sri P Abraham, IAS | .. | Director |

BY INVITATION :

Sri B V Ramana Murty .. General Manager (Finance)

IN ATTENDANCE :

Sri A Seetarama Sastry .. Secretary

Sri K Gopalakrishna Erady, IPS, Vice-Chairman & Managing Director welcomed the new Directors appointed on the Board. The Board placed on record its appreciation of the services rendered by the retiring Directors to the Corporation during their tenure.

Since the Chairman of the Board has not been appointed, the Vice-Chairman & Managing Director occupied the Chair.

2. REVISED BUDGET ESTIMATES FOR 1981-82 AND BUDGET ESTIMATES FOR 1982-83:

Vice-Chairman & Managing Director explained the salient features of the revised Budget for 1981-82 and Budget Estimates for 1982-83.

Board also discussed and noted the reasons for variations between the original Budget and revised Budget for the year 1981-82 in respect of Land Acquisition and Civil Works.

Board after discussions resolved that the revised Budget for 1981-82 and Budget Estimates for 1982-83 as detailed in the Agenda and Notes be approved.

It is further resolved that the Vice-Chairman & Managing Director may review the Budget estimates for the year 1982-83 in the month of October, 1982 for the half-year ending September, 1982 and place same before the Board.

3. HOUSING SCHEMES OF KUSHAIGUDA PHASE - I I I AND VISAKHAPATNAM PHASE - III - AUTHORISATION FOR DEPOSITING TITLE DEEDS WITH HUDCO:

The Board discussed the proposals as contained in the Agenda note and passed the following resolutions:

RESOLVED that Sri B V Ramana Murty, General Manager (Finance) be and is hereby authorised to deposit the title deeds of the Andhra Pradesh Industrial Infrastructure Corporation Limited relating to its immovable properties situated at Survey No 321 (Part) of Kapra (V) with the Housing & Urban Development Corporation Limited (Corporation) to create a security as and by way of mortgagee by deposit of title deeds in favour of the Corporation over the said immovable properties for the due repayment of the loan advanced or to be advanced together with interest and other monies which may become due and payable under the loan agreements executed and/or to be executed by the Andhra Pradesh Industrial Infrastructure Corporation Limited in respect of the Kushaiguda Phase - III (Composite) scheme at Kushaiguda, Hyderabad with the Corporation and all costs, charges and expenses whatsoever paid or incurred by the Corporation for the protection, preservation and realization of such security.

FURTHER RESOLVED that for the aforesaid purpose Sri B V Ramana Murty, General Manager (Finance) be and is hereby authorised to attend at the Office of the aforesaid Corporation and to deposit the title deeds as aforesaid and also to acknowledge and declare on behalf of the Andhra Pradesh Industrial Infrastructure Corporation Limited that the properties mentioned above has a clear and marketable title to the said immovable properties and that the said immovable properties are free from encumbrances, claims, demands and liabilities and that there has not been and there is not now nor will there be any mortgage, charge or lien or other encumbrances whatsoever on the said immovable properties so long so the aforesaid loan with interest thereon and other sums and monies to be secured by the equitable mortgage as aforesaid are outstanding.

RESOLVED that Sri B V Ramana Murty, General Manager (Finance) be and is hereby authorised to deposit the title deeds of the Andhra Pradesh Industrial Infrastructure Corporation Limited relating to its immovable properties situated at Survey No 50 and 92 part of

Chingantyaada (V) of Visakhapatnam with the Housing & Urban Development Corporation Limited (Corporation) to create a security as and by way of mortgage by deposit of title deeds in favour of the Corporation over the said immovable properties for the due repayment of the loan advanced or to be advanced together with interest and other monies which may become due and payable under the loan agreements executed and/or to be executed by the Andhra Pradesh Industrial Infrastructure Corporation Limited in respect of the Visakhapatnam Phase - I I I schemes at Visakhapatnam with the Corporation and all costs, charges and expenses whatsoever paid or incurred by the Corporation for the protection, preservation and realization of such security.

FURTHER RESOLVED that for the aforesaid purpose Sri B V Ramana Murty, General Manager (Finance) be and is hereby authorised to attend at the Office of the aforesaid Corporation and to deposit the title deeds as aforesaid and also to acknowledge and declare on behalf of the Andhra Pradesh Industrial Infrastructure Corporation Limited that the properties mentioned above has a clear and marketable title to the said immovable properties and that the said immovable properties are free from encumbrances, claims, demands and liabilities and that there has not been and there is not now nor will there be any mortgage, charge or lien or other encumbrances whatsoever on the said immovable properties so long as the aforesaid loan with interest thereon and other sums and monies to secured by the equitable mortgage as aforesaid are outstanding.

4. POSITION OF ACCOUNTS & AUDITING OF THE CORPORATION

Noted.

5. APPOINTMENT OF CHIEF DEVELOPMENT OFFICER AND RATIFICATION FOR THE CREATION OF THE POST OF DEVELOPMENT OFFICER :

The Board noted the appointment of Sri G S R C V Prasada Rao, APAS, as Chief Development Officer in the Corporation vide Go.Rt No 1933 dated 5th May, 1982 of General Administration (Spl. A) Department.

The Board discussed the other proposals as contained in the Agenda note and ratified the action of the Vice-Chairman and Managing Director in having created the post of Development Officer in the scale of Rs.1300-1900, for a period of six months from 16.6.1982 or till the necessity ceases whichever is earlier.

The Board further resolved to increase the delegation of powers to the Vice-Chairman & Managing Director for creation of posts where the scale of pay is not more than Rs.1300-1900 as the original scale of Rs.950-1500 has been revised to Rs.1300-1900 consequent upon implementation of D.A. merged scales.

6. CONVENING OF 9TH ANNUAL GENERAL MEETING AS PER THE PROVISIONS OF COMPANIES ACT 1956 TO CONSIDER AND APPROVE THE ACCOUNTS FOR THE YEAR 1981-82 :

The Board discussed the proposals as contained in the Agenda note and resolved to convene the 9th Annual General Meeting on 24th September, 1982 at 4.00 PM at the Registered Office of the Corporation. The Board approved the draft notice set out in the Agenda and Notes and authorised the Secretary to sign and issue the notice for and on behalf of the Board.

7. BRIDGE LOAN SANCTIONED TO M/S UPPALAPATI SOLVENT OILS PVT LTD – CONCESSION FOR REVIVAL OF SICK UNIT :

The Board discussed the proposals as contained in the Agenda Note and agreed in principle to give concessions for revival of Uppalapati Solven Oils Pvt Ltd – A sick unit by M/s Baroda Electric Meters Limited and authorised the Vice-Chairman & Managing Director to finalise the scheme of revival as he deems fit and necessary.

The meeting terminated with a vote of thanks to the Chair.

**Sd/-
K GOPALAKRISHNA ERADY
CHAIRMAN OF THE MEETING**

CONFIDENTIAL

**MINUTES OF THE 45TH MEETING OF THE Board OF Directors HELD
ON 15.10.1982 AT 12.00 NOON AT THE REGISTERED OFFICE.**

PRESENT:

1. **Sri K Gopalakrishna Erady, IPS** . . VC & MD
2. **Sri P Abraham, IAS** . . Director

IN ATTENDANCE:

- Sri A Seetarama Sastry** . . Secretary
-

As the Chairman of the Board is not appointed, Sri K Gopalakrishna Erady, IPS, Vice-Chairman & Managing Director occupied the Chair.

LEAVE OF ABSENCE:

Leave of absence was granted to Sri S Ashok Kumar, IAS who could not attend the meeting.

**2. CONFIRMATION OF THE MINUTES OF THE 43RD AND 44TH
MEETINGS OF THE Board OF Directors :**

The Minutes of the 43rd and 44th meetings of the Board of Directors as already circulated were confirmed.

3. PERUSAL OF PAPERS PLACED BEFORE THE Board :

The following papers placed before the Board for perusal were noted

a. GO Ms No 424 dt.30.8.82 of General Administration (Public Enterprises) Depart- Ment regarding the instructions for the tours of inspections of the Part time Directors of the State Public Sector undertakings.

b. Lr No 365/PE/82-1 dt 17.8.82 of Joint Secretary to Government, General Administration (Public Enterprises), Department regarding the payment of sitting fee to the Officers of IAS cadre.

4. REVIEW OF THE ACTION TAKEN ON THE MINUTES OF THE 43RD AND 44TH MEETINGS OF THE Board OF Directors :

Noted.

5. POSITION OF INCOME-TAX ASSESSMENT OF THE CORPORATION IN RESPECT OF THE ASSESSMENT YEAR 1975-76 :

Noted.

6. POSITION OF INCOME-TAX ASSESSMENT OF THE CORPORATION IN RESPECT OF THE ASSESSMENT YEAR 1976-77 :

Noted.

7. POSITION OF INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977-78:

Noted.

8. POSITION OF INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1979-80:

Noted.

9. PAYMENT OF BONUS TO OFFICERS AND STAFF OF THE CORPORATION FOR THE YEAR 1978-79 :

Noted.

10. CONFIRMATION OF CIRCULAR RESOLUTION ON THE REPORT OF THE STATUTORY AUDITORS AND THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA – CONVENING OF THE ADJOURNED 8TH ANNUAL GENERAL MEETING :

The Board discussed the proposals as contained in the agenda note and confirmed the Circular Resolution approved by the Board of Directors. The following resolutions are passed.

RESOLVED that the adjourned 8th Annual General Meeting be convened on 9th November, 1982 at 4.00PM at the Registered Office of the Corporation for adoption of accounts for the year 1980-81.

RESOLVED further to approve the draft notice as set out in the agenda note and authorise the Secretary to sign and issue the same for and on behalf of the Board.

11. CONVENING OF 9TH ANNUAL GENERAL MEETING FOR ADOPTION OF ACCOUNTS FOR THE YEAR 1981-82 :

The Board discussed the proposals as contained in the agenda note and passed the following resolutions.

RESOLVED that the 9th Annual General Meeting be convened on 9th November, 1982 at 4.30 PM at the Registered Office of the Corporation for adoption of the accounts for the year 1981-82.

RESOLVED further to approve the draft notice as set out in the agenda note and Authorise the Secretary to sign and issue the same for end on behalf of the Board.

12. ALLOTMENT AND ISSUE OF SHARES :

The Board discussed the proposals as contained in the agenda note and passed the following resolutions:

RESOLVED to allot one equity share each of Rs.1,000/- per share fully paid in Favour of the following :

1. Sri J K Rao, Assistant Secretary to Government,
Industries & Commerce Department.
2. Sri P Narayana Rao, Section Officer,
Industries & Commerce Department

towards Share Capital of the Corporation.

FURTHER RESOLVED to allot in favour of the Governor of Andhra Pradesh 998 fully paid equity shares of Rs.1,000/- each for the total amount of Rs.9.98 lacks subscribed by the Government of Andhra Pradesh towards the Equity Share Capital of the Corporation.

FURTHER RESOLVED that one share certificate for one share each in favour of Sri J K Rao, and Sri P Narayana Rao and one certificate for 998 shares in the name of the Governor of Andhra Pradesh be issued under the common seal of the Corporation affixed thereto in presence of

1. Sri K Gopalakrishna Erady, IPS
 2. Sri P Abraham, IAS
 3. Sri A Seetarama Sastry, Secretary
- Who shall sign the share certificates.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
K GOPALAKRISHNA ERADY
CHAIRMAN OF THE MEETING

CONFIDENTIAL

**MINUTES OF THE 46TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 28.1.1983 AT 11.00 AM AT THE REGISTERED OFFICE.**

PRESENT :

- | | | |
|-----------------------------------|----|----------|
| 1. Sri K Venkataramaiah | .. | Chairman |
| 2. Sri K Gopalakrishna Erady, IPS | .. | VC & MD |
| 3. Sri Gunda Prakasa Rao | .. | Director |
| 4. Sri S B Krishna Rao | .. | Director |
| 5. Sri Pilla Venkateswara Rao | .. | Director |
| 6. Sri K Ramu Naidu | .. | Director |
| 7. Sri A Ratnam | .. | Director |

BY INVITATION :

- | | | |
|------------------------------------|----|--|
| 1. Sri G S R C V Prasada Rao, APAS | .. | Chief Development Officer &
General Manager i/c |
| 2. Sri B V Ramana Murthy | .. | General Manager (Finance) |
| 3. Sri J V Prasad | .. | Chief Engineer |

IN ATTENDANCE:

- | | | |
|------------------------|----|-----------|
| Sri A Seetarama Sastry | .. | Secretary |
|------------------------|----|-----------|
-

Sri K Gopalakrishna Erady, IPS, Vice-Chairman and Managing Director welcomed the new Directors appointed on the Board. The Board placed on record its appreciation of the services rendered by the retiring Directors to the Corporation during their tenure.

LEAVE OF ABSENCE:

Leave of absence was granted to Sri N Tata Rao, Sri Ramesh Grover, Dr P L Sanjeeva Reddy and Sri Santosh Reddy who could not attend the meeting.

2. CONFIRMATION OF THE MINUTES OF THE 45TH Board MEETING

The minutes of the 45th Board Meeting of the Board of Directors as already circulated were confirmed.

3. PERUSAL OF PAPERS PLACED BEFORE THE Board :

The following papers placed before the Board for perusal were noted

a. GO Ms No 716 dt 29.11.1982 of Industries & Commerce Department regarding Reconstitution of the Board of Directors of A.P. Industrial Infrastructure Corporation Limited.

b. Letter No 413/PE/82-1 dt.12.10.1982 of Deputy Secretary to Government G.A. Public Enterprises) Department regarding sitting fees for non-official Directors.

4. TIME LIMIT FOR APPLICABILITY OF GO MS No 470 DATED 1.5.1969

The Board considered the proposals as contained in the Agenda note and approved the same. However, the Vice-Chairman & Managing Director was authorised to extend the time limit for applicability of G.O.Ms.No.470 and to reduce the token payment to be made initially in deserving cases.

5. CONVERSION OF LANC INTO HIRE PURCHASE/OUTRIGHT SALE - EXTENSION OF TIME TO OLD ALLOTTEES :

The Board considered and approved the proposals as contained in the Agenda note. However, the Vice-Chairman and Managing Director was authorised to extend the time limit for opting conversion from lease to outright sale/Hire Purchase.

6. VALUATION OF SHEDS AT CURRENT MARKET VALUE :

The Board considered and approved the proposals as contained in the Agenda note.

7. HOUSING SCHEME - WITHDRAWAL OF CERTAIN HOUSING SCHEMES ANNOUNCED UNDER HUDCO ASSISTANCE :

The Board considered the proposals as contained in the Agenda note and ratified the action of Vice-Chairman and Managing Director in having withdrawn the housing scheme at Vijayawada. It was also decided to withdraw the housing scheme at Jeedimetla and return the EMDs paid by the applicants.

It was decided to take up housing schemes in future under Self-financing, deferred payment etc, as far as possible. The Board further decided to extend this scheme to all the Corporation Employees.

8. WRITING OFF DOCUMENTATION CHARGES PAID IN RESPECT OF KURNOOL HOUSING SCHEME AND JEEDIMETLA PLOTTED DEVELOPMENT SCHEME :

The Board considered the proposals as contained in the Agenda note and approved to write off Rs.10,000.00(Rupees Ten thousand only) paid towards documentation charges to HUDCO in respect of Kurnool housing scheme and Jeedimetla Plotted Development Scheme.

9. HANDING OVER OF COMMON FACILITIES LIKE ROADS, STREET LIGHTS, WATER SUPPLY ETC. AS PER APPROVED LAYOUT ON IEs AND IDAs TO THE LOCAL BODIES, MUNICIPALITIES AND MUNICIPAL CORPORATIONS :

The Board considered the proposals as contained in the agenda note and authorised the Vice-Chairman and Managing Director to hand over the common facilities like roads, street lights etc. for maintenance to the local bodies.

The action taken by the Vice-Chairman and Managing Director in deciding to hand over the common facilities at SEIE, Kakinada, to the Kakinada Municipality was ratified.

10. REVIEW OF BUDGET ESTIMATES FOR THE HALF-YEAR ENDING 30.9.1982 :

The revised estimates for the year 1982-83 as contained in the Agenda note were approved.

11. SPECIAL COMPONENT PLAN - CONCESSIONAL RATE TO SCHEDULED CASTE ENTREPRENEURS :

The Board considered the proposals as contained in the Agenda note and with a view to attract and help the Scheduled Caste entrepreneurs to start industrial units in the State, the Vice-Chairman and Managing Director was authorised to henceforth charge 10% less than the rates applicable to others in respect of Plots/Sheds.

12. FAMILY BENEFIT SCHEME FOR THE EMPLOYEES OF THE CORPORATION :

The Board considered the proposals and decided in principle to extend the benefit of Family Benefit Scheme suggested by the Life Insurance Corporation of India to the employees of the Corporation. The Vice-Chairman and Managing Director was authorised to finalise the detailed scheme in consultation with Life Insurance Corporation of India and implement the Scheme.

13. PAYMENT OF EX-GRATIA TO THE DEPENDENTS OF EMPLOYEES WHO DIE IN HARNESS ON COMPASSIONATE GROUNDS :

The Board considered the proposals as contained in the Agenda note and authorised the Vice-Chairman and Managing Director as follows:

1. To make a payment not exceeding Rs.5,000/- (Rupees Five thousand only) or the Statutory compensation payable under Labour Laws or any other Law applicable which- Ever is higher, depending upon the merits of each case.

2. To provide employment to one of the dependents of the deceased employees in a suitable Post if they satisfy the qualifications prescribed as per rules of the Corporation.

14. RE-EMPLOYMENT OF SRI J V R SUBBA RAO, AS ACCOUNTS OFFICER, AFTER HIS VOLUNTARY RETIREMENT IN THE SERVICES OF THE A.G.'S OFFICE :

The proposals as contained in the agenda note were discussed and the action taken by the Vice-Chairman and Managing Director in appointing Sri J V R Subba Rao relaxing the qualifications prescribed as per Staff Regulation (7) as Accounts Officer of the Corporation on relief from his parent department was ratified. The Board decided to amend the rule by adding S.A.S. as Qualification for the post of Accounts Officer.

15. COMPUTERIZATION OF ACCOUNTING SYSTEM IN APIIC :

The Board considered the proposals as contained in the agenda note and decided in principle the introduction of computerization/mechanization of accounts.

The Vice-Chairman and Managing Director was authorised to select a suitable agency and fix their remuneration for implementation of the scheme.

16. IE, VIJAYAWADA – CONVERSION OF ALLOTMENTS OF SHEDS FROM RENTALS/HIRE PURCHASE TO OUTRIGHT SALE BASIS AT CONCESSIONAL RATE OF INTEREST :

The Board discussed the proposals as contained in the agenda note and with a view to settle the long pending issues, authorised the Vice-Chairman and Managing Director to charge interest at the rate of 8% per annum to the entrepreneurs who opt for sheds on outright sale basis and pay the entire amount within a period of 3 months from the date of serving notice on them, in respect of the cases mentioned in the Agenda note on mortise.

17. REVISION OF LAND COST AT IDA GAJULAMANDYAM :

The Board considered the proposals as contained in the agenda note and approved the revision of land cost at IDA, Gajulamandyam for Phase I & I I at Rs.10.00 (Rupees Ten only) per square yard for future allotments.

18. FIXATION OF LAND COST AND SHED COST AT IE, PADERU :

The Board considered the proposals as contained in the agenda note, with a view to attract tribal entrepreneurs to set up industries, the land cost and shed cost are reduced as follows on cross subsidization principle:

Land Cost	. .	Rs.2.50 per sq.yd.
Shed cost		

Size 30' X 50'	. .	Rs.73,000.00
Size 20' X 40'	. .	Rs.48,000.00

19. ADVERTISEMENT POLICY:

The Board discussed the proposals as contained in the agenda note and felt that there is no need to change or amend the present advertisement policy of the Corporation.

20. CHANGE OF OFFICE WORKING HOURS OF THE CORPORATION

The Board considered the proposals as contained in the Agenda note and it was decided to change the Office timings of the Corporation from 10.30 AM to 5.30 P.M with a break from 1.30 PM to 2.00 PM for lunch, while continuing Sunday and Second Saturday in a month as General Holidays for quick disposal of Office work, with effect from 1.2.1983.

21. LAND ACQUISITION APPEALS DISPOSED OF BY HIGH COURT - PAYMENT OF ADVOCATE FEES :

Noted. The Board directed the Office to settle and pay the Fees due to him at once. The Board appreciated the services of the Advocate, Mr G V L Narasimha Rao in getting relief worth lakhs of rupees for the Corporation which goes a long way for the benefit of the entrepreneurs and further decided to keep Mr G V L Narasimha Rao as the Advocate of the Corporation for doing the cases of the Corporation. This may be intimated to the Advocate.

22. APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1981-82 :

The Board discussed the proposals as contained in the Agenda note and approved the Balance Sheet as on 31.3.1982 and Profit and Loss Account for the year ended 31.3.1982.

The Board noted that the Corporation incurred a loss of Rs.40,49,474/- before tax as against a loss of Rs.49,01,752.00 during the previous year, which is mainly due to change in the accounting Policy.

The Board approved to write off the Bad Debts amounting to Rs, 1,11,188.00 towards the dues on account of rental and water charges. The Board approved to provide an amount of Rs.1,19,000/- towards Bad Debts Reserve to make the Reserve equivalent to 5% on the outstanding Sundry Debtors for rentals and water charges as on 31.3.1982.

The Board noted that no provision has been made in the accounts for the year 1981-82 for creation of Debentures Redemption Fund in the absence of clear stipulation about the amount of fund and also as the Corporation incurred loss during the year.

The Board authorised Sri K Venkataramaiah, Chairman to sign the Balance Sheet and Profit and Loss Account for and on behalf of the Board in addition to Vice-Chairman and Managing Director and forward the same to the statutory auditors for report.

23. TO CONSIDER AND APPROVE THE Directors' REPORT FOR THE YEAR 1981-82 :

The Board approved the Directors' Report for the year 1981-82 as set out in the agenda note and authorised the Chairman to sign the report for and on behalf of the Board. The Board also authorised the Chairman to make such verbal changes as are deemed necessary in the Report.

24. WITHDRAWAL OF HOUSING SCHEME AT TIRUPATI – FINANCED BY HUDCO :

The Board considered the proposals as contained in the Agenda and authorised the Vice-Chairman and Managing Director to withdraw the Housing Scheme at Tirupathi, financed by HUDCO duly repaying the outstanding loan amount along with interest due as on the date of repayment, to them.

25. APPOINTMENT OF SRI G S R C V PRASADA RAO, APAS AS GENERAL MANAGER OF THE CORPORATION :

The Board discussed the proposals as contained in the Agenda note and resolved to designate Sri G S R C V Prasada Rao, APAS as General Manager of the Corporation and keep the post of Chief Development Officer in abeyance. Consequently, Sri G S R C V Prasada Rao, APAS will directly look after the departments of Personnel, Land Acquisition, Development, Legal etc., besides co-coordinating the functions of Engineering and Finance Departments under the control and supervision of the Vice-Chairman and Managing Director.

The meeting terminated with a vote of thanks to the Chair.

Sd/-
K VENKATARAMAIAH
CHAIRMAN

CONFIDENTIAL

**MINUTES OF THE 47TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 28.3.1983 AT 11.00 AM AT THE REGISTERED OFFICE.**

PRESENT :

- | | | |
|--|----|----------|
| 1. Sri K Gopalakrishna Erady, IPS | .. | VC & MD |
| 2. Dr P L Sanjeeva Reddy, IAS | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

BY INVITATION :

Sri G S R C V Prasad Rao, APAS	..	General Manager
Sri B V Ramana Murty	..	General Manager (Finance)

As the Chairman of the Board was not appointed by the Government, the Vice-Chairman, Sri K Gopalakrishna Erady, IPS occupied the Chair.

LEAVE OF ABSENCE:

Leave of absence was granted to Sri N Tata Rao and Sri Ramesh Grover, who could not attend the meeting.

**2. CONFIRMATION OF THE MINUTES OF THE 46TH MEETING OF
Board OF DIRECTOR :**

The Minutes of the 46th Meeting of the Board of Directors held on 28.1.1983 as circulated were confirmed except Item No.21. The Board discussed the note of the Vice-Chairman and Managing Director on Item No.21 as contained in the agenda note and corrected the minutes of Item No 21 to read as follows:

“Noted. The Board appreciated the services rendered by the advocate Sri G V L Narasimha Rao in the above cases.”

3. REVIEW OF THE ACTION ON THE MINUTES OF THE 46TH Board MEETING HELD ON 28.1.1983 AT 11.00 AM.

Noted.

4. CONFIRMATION OF CIRCULAR RESOLUTION – AMENDMENT TO REGULATION NO 21 OF APIIC LTD STAFF REGULATIONS 1974 REGARDING RETIREMENT AGE ON SUPERANNUATION :

The Board discussed the agenda and confirmed the Circular Resolution.

5. RECONSTITUTION OF THE Board OF Directors OF APIIC LTD BY GOVERNMENT VIDE GO MS NO 41 DT 1.2.1983 OF INDS & COMM. DEPT – W.P.NO.591 OF 1982 FILED BY FORMER CHAIRMAN & CERTAIN OTHER DIRECTOR :

Noted.

6. REVISION OF LAND COST AT APIE/AN CHITTOOR :

The Board discussed the proposals as contained in the agenda note and decided to revise the land cost at APIE/AN, Chittoor from Rs.7.00 p.sy. to Rs.9.00 p.sy. for future allottees.

7. FIXATION OF LAND AND SHED COST AT IE, ARAKU :

The Board discussed the proposals as contained in the agenda note and ratified the action taken by the Vice-Chairman and Managing Director in fixing the land/shed cost as under as an incentive to entrepreneurs as Araku is in tribal area :

Land Cost	. .	Rs.2.50 per sq.yd.
Shed Cost		

30' X 50' size	. .	Rs.73,000.00
20' X 40' size	. .	Rs.46,000.00

8. REVISION OF PRICES :

The Board discussed the proposals as contained in the agenda note and revised the prices in respect of 93 estates as proposed in the agenda note with effect from 1.4.1983 which will be in operation upto 31.3.1984. However, the concessional rates to lease-holders will be continued upto 30.6.1983 only as earlier decided by the Board in its 46th meeting held on 28.1.1983.

9. REPAYMENT OF BRIDGE LOAN BY H.M.T.BEARINGS (FORMERLY INPB LTD) RESCHEDULEMENT OF LOAN – REQUESTED.

The Board discussed the proposals as contained in the agenda note and agreed in principle to the request made by (NPB Ltd), HMT Bearings for the Reschedulement of loan. However, the Vice-Chairman and Managing Director was authorized to decide the period of Reschedulement and other modalities in consultation with the A.P. Industrial Development Corporation Limited and HMT Bearings (INPB Ltd).

10. PROPOSAL TO WRITE OFF THE BALANCE AMOUNT DUE FROM M/s. BEST ABRASIVES PVT LTD. HYDERABAD :

The Board discussed the proposals as contained in the agenda note. It was decided that the party may be summoned and efforts made to recover the amount of Rs.549.45 due from him as it should not be difficult for him to clear off this amount.

11. POSITION OF INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1979-80 (ACCOUNTING YEAR 1978-79) :

Noted.

12. REVISED ESTIMATES FOR 1982-83 AND BUDGET ESTIMATES FOR 1983-84 :

Vice-Chairman and Managing Director explained the salient features of the revised Budget Estimates for 1982-83 and Budget Estimates for 1983-84.

Board also discussed and noted the reasons for variations between the original budget and revised budget for the year 1982-83 in respect of land acquisition and civil works.

Board after discussions resolved that the revised Budget for 1982-83 and Budget Estimates for 1983-84 as detailed in the agenda and notes be approved.

It is further resolved that the Vice-Chairman and Managing Director may review the Budget Estimates for the year 1983-84 in the month of October, 1983 for the half-year ending September, 1983 and place the same before the Board.

13. IMPOSITION OF SURCHARGE/PENALTIES:

Noted.

14. DISPOSAL OF DIESEL VAN (STANDARD-20) ADL 6071 :

The Board discussed the proposals as contained in the agenda note and decided to dispose the diesel van bearing No ADL 6071 in view of the heavy maintenance charges and poor performance of the vehicle by inviting open sealed tenders in newspapers.

The Vice-Chairman and Managing Director was authorised to purchase a new vehicle in its place at a cost not exceeding Rs.90, 000.00 (Rs. Ninety thousands only).

15. RENEWAL OF LEASE OF H.NO.6.2.12/1, SAIFABAD, HYDERABAD OCCUPIED BY THE CHIEF ENGINEER AND ZONAL ENGINEER – II OFFICES:

The Board discussed the proposals as contained in the agenda note and decided to renew the lease of the premises No.6.2.12/1, Saifabad, Hyderabad, accommodating the Offices of Chief Engineer and Zonal Engineer – II, on the following terms and conditions.

(1) The lease will be for a further period of 3 years from the expiry of old lease on the same terms and conditions.

(2) Maintenance and repairs costs will be met by the Corporation as is being done at present.

(3) The Corporation is agreeable to enhance the rent from Rs.1.25 per sq.ft. to Rs.2.00 per sq.ft. only.

16. ENHANCEMENT OF SURRENDER LEAVE FROM 15 DAYS TO ONE MONTH IN A CALENDAR YEAR:

The Board considered the proposals as contained in the agenda note and amended the existing provision in Regulation No 27 (C) of the Leave Regulations as follows with effect from 1.4.1983 :

Existing Provision -----	Amended Provision -----
The employees 'both officers and staff' may also surrender earned leave not exceeding 15/30 days within block period of one/ two Calendar year respectively.	The employees 'both officers and staff' may also surrender earned leave not exceeding 30/60 days within a block period of one/two calendar Years respectively.

17. APPOINTMENT OF A RETIRED JUDICIAL OFFICER ON CONTRACT BASIS AS LAW OFFICER :

The Board considered the proposals as contained in the agenda note and decided to make efforts to secure the services of a serving judicial officer and in case this is not possible; direct recruitment from open market may be resorted to, in view of the present policy of the Government not to re-employ retired officers.

The meeting terminated with a vote of thanks to the Chair.

**Sd/-
K GOPALAKRISHNA ERADY
CHAIRMAN OF THE MEETING**

CONFIDENTIAL

MINUTES OF THE 48TH MEETING OF THE BOARD OF DIRECTORS HELD ON 8.6.1983 AT 12.00 NOON AT THE REGISTERED OFFICE.

PRESENT:

1. **Sri A S Balraj, IPS** . . VC & MD
2. **Sri Ramesh Grover, IAS** . . Director
3. **Dr P L Sanjeeva Reddy, IAS** . . Director

IN ATTENANCE:

Sri A Seetarama Sastry . . Secretary

BY INVITATION:

Sri G S R C V Prasada Rao, APAS . . General Manager
Sri B V Ramana Murty . . General Manager (Finance)

The Board welcomes Sri A S Balraj, IPS appointed as Vice-Chairman and Managing Director in place of Sri K Gopalakrishna Erady, IPS.

Sri A S Balraj, IPS, Vice-Chairman and Managing Director occupied the chair, in his capacity as Vice-Chairman as no Chairman has been yet appointed by the Government.

The Board placed on record its appreciation of the services rendered by Sri K Gopalakrishna Erady, IPS during his tenure as Vice-Chairman and Managing Director.

LEAVE OF ABSENCE:

Leave of absence was granted to Dr N Tata Rao who could not attend the meeting.

2. Confirmation of the Minutes of the 47th Board Meeting:

The Minutes of the 47th Meeting of the Board of Directors held on 28.3.1983 as already circulated were confirmed.

3 & 15: PERUSAL OF PAPERS:

The following papers placed before the Board for perusal were noted.

- a. GO Ms No 168 dt 16.3.1983 of Director General, Bureau of Public Enterprises and Ex-Officio Secretary to Government, General Administration (Public Enterprises) Department regarding re-organisation of Public Undertakings in the State.
- b. GO Rt No 1650 dt 11.4.1983 of General Administration (SC.C) Department regarding Promotion and posting of Sri K Gopalakrishna Erady, IPS as Director General and Inspector General of Police.
- c. GO Rt No 1676 dt 11.4.1983 of General Administration (SC.C) Department regarding Transfer and posting of Sri A S Balraj, IPS as Vice-Chairman and Managing Director of Andhra Pradesh Industrial Infrastructure Corporation Limited.

4. REVIEW OF ACTION TAKEN ON THE MINUTES OF THE 47TH Board MEETING :

Noted.

ITEM NO.7:

While noting the decision of the Board regarding the fixing up of the land shed cost at a lower rate as an incentive to entrepreneurs to set up industries in Araku tribal areas, the Board desired to check-up whether the non-tribals can set-up industries in the tribal areas and also to examine the problems connected with running of units by non-tribals in tribal areas, in case the unit become sick.

ITEM NO.9 :

The HMT Bearings (INPB Limited) requested for re-schedulement of the loan as per the terms of taking over. As per the suggestion of the Principal Secretary, Industries and Commerce Department, the repayment of the loan was proposed to be rescheduled as per the request of the HMT Bearings (INPB Ltd) and the Managing Director in the last meeting was authorised to finalise the period of re-schedulement and other modalities in consultation with APIDC and HMT Bearings.

Before this matter is discussed in the meeting being called for, the Board desired that the General Manager (Finance) of APIIC and the General Manager, APIDC to discuss and prepare the modalities in regard to the rescheduling of the loan given to HMT Bearings (INPB Ltd) for discussion with the HMT Bearings and finalise the matter.

ITEM NO.10:

M/s Best Abrasive Pvt Ltd were sanctioned the bridge loan of Rs.69,000/- against the bank guaranteed given by State Bank of Hyderabad. Since the party failed to pay the amount before the due date, the Bank Guarantee was invoked and the amount received was adjusted towards the amount due to the Corporation. There was a small balance amount of Rs.549.45 left over after adjusting the amount received from the bankers. The party was addressed and also persuaded to make the payment of the outstanding amount, but the efforts were not successful. In view of this the Board felt that the recovery of Rs.549.45 due from the party may be made by invoking the provisions of the R.R. Act.

ITEM NO.14 :

In the last meeting of the Board of Directors, the Board decided to dispose of the diesel van bearing No.ADL 6071 in view of the heavy maintenance charges and poor performance of the vehicle and purchase a new vehicle in its place.

In view of the ban imposed by the Government for purchase of new vehicles, the Board felt, that the Government may be addressed to allot one vehicle to the Corporation from out of surplus vehicles available with them consequent on the re-organisation of the Corporations.

ITEM NO.16:

In the last meeting the Board amended the existing rule regarding the encashment of Earned Leave from 15 days 30 days to 30/60 days within a block period of One/Two calendar years respectively based on the orders of the Government in GO Ms No1 Fin & Plg (FW FR – I) Department, dated 3.1.1983.

In view of the move in the Government, to reconsider its decision, the Board desired to ascertain the latest position on the subject.

5. REVIEW OF THE POSITION OF BRIDGE LOANS SANCTIONED TO SUGAR FACTORIES ENTR, ENEURS AND GOVERNMENT COMPANIES:

Noted.

The Board felt that the Chief Secretary should be requested to convene a meeting of Secretaries to Government, Finance, Industries and other concerned Departments to discuss the issue relating to recovery of the amounts due to the Corporation and finalise a programme of repayment as the Corporation cannot afford to have huge funds locked up affecting its developmental programmes and the redeeming of the debentures.

6. REPAYMENT OF BRIDGE LOAN BY M/S NANDYAL CO-OPERATIVE SUGAR FACTORY:

Noted.

7. REVIEW OF V.L.C. PAID TO A.P. STATE ELECTRICITY Board ON BEHALF OF ENTREPRENEURS :

Noted.

The Board desired to call-for a meeting of Managing Director of all major industries from whom differential interest is due on Voluntary Loan Contribution, for discussion regarding repayment of Voluntary Loan Contribution.

8. FIXATION OF LAND COST AT IE, TANUKU :

The Board discussed the proposals as contained in the Agenda note and decided to fix the land cost at Industrial Estate at Rs.40/- per Sq.yd.

The Board desired that an analysis of costing should be made keeping in view land compensation payable and submit the analysis to the Board.

9. FIXATION OF LAND/SHED COST AT IE, SEETAMPET

Deferred.

The Board desired that the matter may be reviewed regarding fixation of cost after studding the cost structure and placing it before the Board at its next meeting.

10. COMPUTERIZATION OF ACCOUNTING SYSTEM IN APIIC LIMITED :

The Board discussed the proposals as contained in the Agenda note and authorised the Managing Director to fix-up the agency in consultation with A.P. Electronics Development Corporation and finalise the matter.

11. RENEWAL OF LEASE FOR H. NO.6.2.12/1, SAIFABAD, HYDERABAD OCCUPIED BY CHIEF ENGINEER AND ZONAL ENGINEER – II OFFICES :

The Board discussed the proposals as contained in the Agenda note and decided to renew the lease of the premises No.6.2.12/1, saifabad, Hyderabad accommodating the Offices of Chief Engineer and Zonal Engineer – I I at a rent of Rs.2.25 per Sq.ft., on the usual terms and conditions for a further period of 3 years from the date of expiry of lease.

The Managing Director was requested to examine the feasibility of constructing a separate building to accommodate all the Offices of the Corporation.

12. REPRESENTATION OF SRI K SANYASI RAO, ACCOUNTANT FOR A HIGHER SCALE OF PAY OF Rs.800-1450.

The Board discussed the proposals as contained in the Agenda note and approved to adopt the scale of pay of Rs.800-1450 to Sri K Sanyasi Rao, Accountant from the last date of ICWA, Inter examination.

13. AMENDMENT TO APIIC LTD STAFF REGULATION, 1974, PRESCRIBED FOR APPOINTMENT TO THE POST OF CLERK-CUM-TYPIST BY PROMOTION :

The Board resolved to amend the APIIC Limited Staff Regulations, 1974 by substituting the following for the existing entry in Annexure – I, '4' Admn.Col.6:

“3 Years experience as Electrician-cum-Mechanic/Telephone Operator with a pass in 10th Class examination or its equivalent.”

14. APPOINTMENT OF SRI M AZIZ-UR RAHMAN, ZONAL ENGINEER, DIVISION NO.I, HYDERABAD AS CHIEF ENGINEER OF THE CORPORATION :

The Board discussed the proposals as contained in the agenda note and resolved to re-designate Sri M Aziz-ur Rahman as Chief Engineer of the Corporation in view of his experience, and he will continue to draw his own scale till he gets his promotion in his parent department. The Managing Director was advised to fill up the post of Zonal Engineer-I.

16. ALLOTMENT OF LAND TO NAVY FOR SETTING UP A DEFENCE TECHNICAL PROJECT AT 'C' BLOCK, IDA VISAKHAPATNAM :

Deferred.

17. LAND ACQUISITION, KOTHUR, NANDIGAMA VILLAGES FOR ESTABLISH- MENT OF IDA, KOTHUR – DELETION OF 6 AC. :

Deferred.

GENERAL :

The Board desired that an analysis of development cost incurred by the Corporation vis-à-vis the cost incurred by other agencies like Hyderabad Urban Development Authority (HUDA) A.P. Housing Board/P.W.D. be made and bring up to the Board. Further, the Board felt that the over hands of Engineering were on high side and they should be reviewed with reference to the overheads incurred by similar organizations like HUDA/Housing Board etc.

The Meeting terminated with a vote of thanks to the Chair.

**Sd/-
S. BALRAJ
CHAIRMAN OF THE MEETING**

CONFIDENTIAL

**MINUTES OF THE 49TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 2.9.1983 AT 11.00 AM AT THE REGISTERED OFFICE:**

PRESENT:

1. **Sri A S Balraj, IPS** . . VC & MD
2. **Dr P L Sanjeeva Reddy, IAS** . . Director

IN ATTENDANCE :

Sri A Seetarama Sastry . . Secretary

BY INVITATION :

Sri G S R V Prasada Rao, APAS . . General Manager
Sri B V Ramana Murty . . General Manager(Finance)

As the Chairman of the Company has not yet been appointed by the Government, Sri A S Balraj, IPS, Vice-Chairman and Managing Director occupied the Chair, in his capacity as Vice-Chairman.

LEAVE OF ABSENCE:

Leave of absence was granted to Sri Ramesh Grover, IAS and Dr N Tata Rao who could not attend the meeting.

1. CONFIRMATION OF THE MINUTES OF THE 48TH Board MEETING :

The Minutes of the 48th Board Meeting held on 8.6.1983 as already circulated were confirmed.

2. REVIEW OF THE ACTION TAKEN ON THE MINUTES OF THE 48TH Board MEETING :

Noted.

3. REVIEW OF ACTION TAKEN ON THE MINUTES OF THE 47TH Board MEETING REGARDING SETTING UP OF INDUSTRIES IN TRIBAL AREAS BY NON-TRIBALS :

Noted.

The Board desired to have co-ordination with the Tribal Welfare Department and District Collectors to encourage entrepreneurship in the tribal areas to utilize the infrastructure facilities made available there.

4. INCOME-TAX ASSESSMENT FOR THE ASSESSMENT YEAR 1977-78 :

Noted.

5. REPAYMENT OF BRIDGE LOAN BY HMT BEARINGS LTD (FORMERLY INPB LTD) – RESCHEDULEMENT OF LOAN :

The Board discussed the proposals as contained in the agenda note and agreed in principle to the reschedulement of loan as requested by HMT Bearings Limited subject to the condition that M/s. HMT Bearings Limited should pay the outstanding interest of Rs.9.46 lakhs as on 30.6.1983 and first installment of loan amounting to Rs.1.75 lakhs due in June, 1983. Vice-Chairman and Managing Director was also authorised to work out the modalities of reschedulement and enter into necessary agreement with HMT Bearings Limited with such clauses/modifications as deemed necessary to carryout the reschedulement programme duly providing for charging penal interest on the belated payments.

7. VALUATION OF SHEDS AT PRESENT MARKET VALUE:

The Board discussed the proposals as contained in the agenda note and approved the same. The Vice-Chairman and Managing Director was also authorised to use his discretion to reduce the cost of shed assessed at current cost upto a limit of 10% of such assessed current cost.

8. FIXATION OF LAND COST – IE, TANUKU :

Noted.

9. FIXATION OF LAND/SHED COST AT IE, SEETAMPET, VIZAG DISTRICT :

The Board discussed the proposals as contained in the agenda note and decided to fix the land/shed cost as follows :

Land cost	. .	Rs.2.50 per Sq.Yd.
Shed cost (Size :4.5 Mts X 4.5 Mts)	. .	Rs.11,800.00

10. FIXATION OF LAND COST IE, CHINTAPALLY :

The Board discussed the proposals as contained in the agenda note and decided to fix the land cost at Industrial Estate, Chintapally at Rs.2.50 (Rs.Two and Paise Fifty only) per square yard.

11. ALLOTMENT OF LAND TO NAVY FOR SETTING UP A DEFENCE TECHNICAL PROJECT AT 'C' BLOCK, IDA, VIZAG -12 :

Noted.

12. LAND ACQUISITION, KOTHUR, NANDIGAMA VILLAGE, SHADNAGAR TQ- LAND ACQUIRED FOR ESTABLISHMENT OF IDA, KOTHUR - DELETION OF 6.00 AC. IN S.NO.100 A AND 101 :

Noted.

13. COMMENTS OF COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE CORPORATION FOR THE PERIOD ENDED 31.3.1982:

The Board perused the Report of the Statutory Auditors and the Comments of the Comptroller and Auditor General of India on the accounts of this Corporation for the year ended 31st March, 1982 along with the replies of the Corporation thereof and approved the same.

The Board further resolved to place the report of the Statutory auditors and comments of the Comptroller and Auditor General of India along with replies of the Corporation before the shareholders in the ensuing Adjourned 9th Annual General Meeting.

14. CONVENING OF ADJOURNED 9TH ANNUAL GENERAL MEETING

The Board discussed the proposals as contained in the agenda note and resolved to convene the adjourned 9th Annual General Meeting on 28.9.1983 at 3.00 PM at the Registered Office of the Corporation for adoption of the accounts for the year 1981-82.

The Board further resolved to approve the draft notice as set out in the agenda note and authorised the Secretary to sign and issue the same for and on behalf of the Board.

15. CONVENING OF 10TH ANNUAL GENERAL MEETING AS PER THE PROVISIONS OF COMPANIES ACT, 1956 TO CONSIDER AND APPROVE THE ACCOUNTS FOR THE YEAR 1982-83 :

The Board discussed the proposals as contained in the agenda note and resolved to convene 10th Annual General Meeting on 28.9.1983 at 3.30. PM at the Registered Office of the Corporation for adoption of the accounts for the year 1982-83.

The Board further resolved to approve the draft notice as set out in the agenda and authorised the Secretary to sign and issue the same for and on behalf of the Board.

16. ENHANCEMENT OF CONVEYANCE ADVANCE TO OFFICERS AND STAFF FOR PURCHASE OF MOTOR CYCLE/SCOOTER/MOPEDS :

The Board discussed the proposals as contained in the agenda note and revised the existing limits of the Conveyance Advance for purchase of Motor Cycle/Scooters/Mopeds by the Corporation employees as follows:

Eligibility -----	Amount of Conveyance advance -----
1. Below Rs.600/- basic pay and above Rs.450.00	. . . Rs.5,000/- or the cost of the vehicle whichever is lower.
2. Rs.600/- basic pay and above	. . . Rs.9,000/- or the cost of vehicle whichever is lower.

Further, the Vice-Chairman and Managing Director was authorised to fix suitable revised limits for advance for purchase of bi-cycle and obtain the ratification of the Board at its next meeting.

17. PRESCRIBING THE QUALIFICATIONS FOR RECRUITMENT TO THE POST OF LAW OFFICER, HEAD OFFICE BY DIRECT RECRUITMENT :

The Board discussed the proposals as contained in the agenda note. It was felt that there should be a post of Law Officer and also Assistant Law Officer and that the scale of Rs.1050-40-1250-50-1600 proposed to Law Officer was low considering the status and responsibilities. The Law Officer should be given a higher scale equivalent to that of Development Officers. The scale now proposed would be made applicable to the Assistant Law Officer. The Vice-Chairman and Managing Director was requested to revise the proposals accordingly keeping in view the needs of the Corporation.

18. PRESCRIBING QUALIFICATIONS ETC. FOR THE POST OF SUPERVISOR (ELECTRICAL)/DEPUTY ZONAL ENGINEER (ELECTRICAL) BY DIRECT RECRUITMENT :

The Board discussed the proposals as contained in the agenda note and amended the APIIC Limited Staff Regulations 1974, under 'Head-3 Construction' prescribing the qualifications, age, scale of pay for the post of Supervisor (Electrical)/Deputy Zonal Engineer (Electrical) by direct recruitment/promotion respectively as mentioned in the annexure to the agenda note.

19. APPEAL PETITION PREFERRED BY SRI V SIVA PRASAD, INDUSTRIAL DEVELOPMENT OFFICER, NIZAMABAD (ON LEAVE) UNDER REG.36(C) OF APIIC LIMITED CONDUCT, DISCIPLINE AND APPEAL REGULATIONS, 1974:

The Board discussed the proposals as contained in the agenda note and after consideration of all the facts mentioned in the appeal, it was decided to reject the appeal filed by Sri V Siva Prasad, Industrial Development Officer, Nizamabad (On leave).

20. REVIEW OF VOLUNTARY LOAN CONTRIBUTIONS PAID TO A.P.STATE ELECTRICITY Board ON BEHALF OF INDUSTRIAL ESTATES/INDUSTRIALDEVELOPMENT AREAS/ENTREPRENEURS :

Deferred.

21. BRIDGE LOANS GIVEN TO M/S. TANT CAP ELECTRONICS :
Deferred.

22. COMPARISON OF DEVELOPMENT COST AND ENGINEERING OVERHANDS OF APIIC LIMITED WITH SIMILAR ORGANISATIONS LIKE HUDA AND HOUSING Board :
Deferred.

23. REVIEW OF THE POSITION OF BRIDGE LOAN :
Deferred.

24. LEASE-CUM-SALE AGREEMENT :

The Board discussed the proposals as contained in the agenda note and approved the draft lease-cum-sale agreement as detailed in the agenda note. The lease-cum-sale agreement should be adopted in all the future allotments made after 1.10.1983.

25. ENHANCEMENT OF REIMBURSEMENT OF EXPENDITURE FOR MAINTENANCE OF VEHICLES BY THE STAFF AND OFFICERS IN PERFORMING THEIR OFFICIAL DUTIES :

The Board discussed the proposals as contained in the agenda note and enhanced the reimbursement of conveyance expenses with effect from 1.9.1983 as follows :

- a) Employees who are drawing a pay of not less Than Rs.410/- (Revised DA Merged scales, 1978) Maintaining Scooters/Motor Cycles/ Mopeds. .. 125/- pm

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
A S BALRAJ
CHAIRMAN OF THE MEETING.

CONFIDENTIAL

**MINUTES OF THE 50TH MEETING OF THE BOARD OF DIRECTORS
HELD ON 31.12.1983 AT 11.00 AM.**

PRESENT :

- | | | |
|-----------------------------|----|----------|
| 1. Sri T C Mareppa , MLA | .. | Chairman |
| 2. Sri A S Balraj, IPS | .. | VC & MD |
| 3. Sri D Satyanarayana, MLA | .. | Director |
| 4. Sri T R Prasad, IAS | .. | Director |
| 5. Sri K Kosalram, IAS | .. | Director |
| 6. Sri K S Sarma, IAS | .. | Director |
| 7. Sri J K Rao | .. | Director |
| 8. Sri P Satyanarayana | .. | Director |
| 9. Sri M R Tagore | .. | Director |
| 10. Sri S G Raghu | .. | Director |

IN ATTENDANCE:

Sri A Seetarama Sastry .. Secretary

PRESENT BY REQUEST:

Sri B V Ramana Murty .. General Manager (Finance)

The Vice-Chairman and Managing Director welcomed the new Directors appointed on the Board. The Board placed on record its appreciation of the services rendered by the retiring Directors by Dr N Tata Rao, Dr P L Sanjeeva Reddy and Sri Ramesh Grovar during their tenure as Directors. The Board was informed that Sri Kota Bhaskara Rao, MLA, Achanta did not accept the agenda and notes sent by the Corporation, Sri S G Raghu informed the Board that he had to get the formal approval of his Chairman before he could accept his nomination to the Board of Directors.

ITEM NO.1: LEAVE OF ABSENCE:

Leave of absence was granted to Sri V V Subba Rao, who could not attend the meeting.

ITEM NO.2: CONFIRMATION OF THE MINUTES OF THE 49TH MEETING:

The Minutes of the 49th Meeting of the Board of Directors held on 2.9.1983 as already circulated were confirmed.

ITEM NO.26: PERUSAL OF PAPERS:

The following papers placed for perusal were noted:

1. GO Ms No.627 of Industries & Commerce (PE Cell) Department dt.24.12.1983 regarding the reconstitution of the Board.
2. Lr No.742/PE Cell/83-2 dt.28.12.1983 of the Assistant Secretary to Government, Industries & Commerce (P.E. Cell) Department.

ITEM NO.11: REVISION OF LAND COST AT IE, SATTENAPALLI, GUNTUR DISTRICT

The Board discussed the proposals as contained in the agenda note and decided to revise and fix the land cost at Industrial Estate, Sattenapalli at Rs.8.00 (Rs. Eight only) per sq.yd for all future allottees.

ITEM NO.16: TRANSFER OF ONE EQUITY SHARE IN FAVOUR OF SRI G RAMANUJA RAO, ASSISTANT SECRETARY TO GOVERNMENT

The Board discussed the proposals as contained in the agenda note and Resolved to transfer one equity share standing in the name of Sri S R Ramamurthy, IAS in favour of Sri G Ramanuja Rao, Assistant Secretary to Government, Industries & Commerce Department as directed by the Government, and the Secretary was authorised to effect the transfer in the books of the Company.

ITEM NO.19: ENCASHMENT OF EARNED LEAVE TO THE CREDIT OF LATE SRI T VENKATESWARLU, EX-CCT, AUTONAGAR GUNTUR POSTFACTO SANCTION:

The action taken by the Vice-Chairman and Managing Director in having sanctioned the encashment of earned Leave for 72 days to Late Sri T Venkateswarlu, ex-CCT to his credit as on 29.7.1982 was ratified.

The Board further resolved to make a provision in the rules regarding encashment of Earned Leave to the persons who die in harness on par with the rules prevailing in the Government. The Managing Director was authorised to amend the rules accordingly.

ITEM NO.21: METHOD OF RECRUITMENT FOR THE POST OF JUNIOR STENOGRAPHER PRESCRIBED IN APIIC LTD STAFF REGULATIONS, 1974 :

The Board discussed the proposals as contained in the agenda note and approved to amend the method of recruitment for the post of Junior Stenographer, Prescribed in APIIC Limited Staff Regulations, 1974 as under:

“Direct/Transfer of CCTs, qualified in Typewriting and Shorthand Lower”.

ITEM NO.22: AMENDMENT TO APIIC LTD STAFF REGULATIONS, 1974 AND CREATION OF POSTS OF LAW OFFICER AND ASSISTANT LAW OFFICER:

The Board discussed the proposals as contained in the agenda note and ratified the action taken by the Vice-Chairman and Managing Director for having amended the APIIC Ltd Staff Regulations to include at Sl.No.3 & 4 in the annexure to the APIIC Ltd Staff Regulations under Head ‘4 Administration’ and existing S.No.3 to seq. renumbered, prescribing the recruitment rules to the appointment of Assistant Law Officer and Law Officer.

ITEM NO.23: FAMILY WELFARE PROGRAMME – DISCONTINUANCE OF CERTAIN INCENTIVES TO THE EMPLOYEES OF THE CORPORATION – POST – FACTO APPROVAL OF THE BOARD.

The Board discussed the proposals as contained in the agenda note and confirmed the instructions issued by the Vice-Chairman and Managing Director in Cir.No.11/PW/APIIC/E4/83 dt 20.9.83 discontinuing certain incentives of the Family Welfare Programme to the employees of the Corporation.

ITEM NO.24: BRIDGE LOAN GIVEN/TO TANTCAP ELECTRONICS LTD:

The Board discussed the proposals as contained in the agenda note and ratified the action taken by the Vice-Chairman and Managing Director to file an appeal in the High Court for the interest lost on the bridge loan by the Corporation and also to appoint Sri P Ramachandra Reddy, Advocate as a Counsel to deal with this case permitting him to appoint a junior to assist him at a suitable remuneration.

The Board felt that the whole matter be brought formally to the notice of the Vice-Chairman and Managing Director, A.P. Industrial Development Corporation Limited, for his record.

ITEM NO.28: ISSUING OF ADVERTISEMENT TO ANDHRA MAHILA SABHA:

The Board ratified the action taken by the Vice-Chairman and Managing Director in having issued a one page advertisement at Rs.1,000.00 (Rupees One thousand only) to Andhra Mahila Sabha, Hyderabad in connection with the Silver Jubilee Celebrations of the Sabha.

ITEM NO.30: PURCHASE OF NEW AMBASSADOR VEHICLES TO APIIC

The Board discussed the proposals as contained in the Agenda note and decided to purchase Two Ambassador Cars to replace vehicles No ADL 6071 and ADL 3287 which became unserviceable and intimate the Government, as it was felt that the ban imposed by the Government on the purchase of the vehicles would be applicable to the purchase of New Vehicles.

The Vice-Chairman and Managing Director was requested to take necessary action in the matter.

ITEM NO.31: DISCLOSURE OF INTEREST BY DIRECTOR UNDER SEC: 299 OF THE COMPANIES ACT 1956 BY SRI M R TAGORE, DIRECTOR:

Noted.

ITEM NO.32: APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 1982-83:

Deferred for consideration in the next meeting.

GENERAL :

The Board desired to circulate notes on following:

- i. A note on the activities of the Corporation indicating the main objects of the Corporation vis-à-vis the objects being followed for the information of the Directors.
- ii. The viability of the Corporation showing the sources and resources of the Corporation to meet is developmental programmes.

iii. The method and choice of selection of the identification of Growth Areas for setting up of Industrial Estates followed by the Corporation.

iv. A note showing the availability of the land, number of plots developed, allotted and plots vacant.

v. Valuation of sheds at present market value – The note circulated to the Board earlier be sent to the Directors for discussion in the next meeting.

The Board of Directors reiterated their support to the Chairman in fulfillment of the objects of the Corporation.

The other items mentioned in the agenda and notes-were deferred for consideration in the next meeting. The next Meeting of the Board of Directors is fixed to be held on Monday, the 23rd January, 1984 at 11.00 AM at the Registered Office of the Corporation.

The Meeting terminated with a vote of thanks to the Chair.

Sd/-
T C MAREPPA
CHAIRMAN