## Request for Proposal for Selection of Developer for Development & Operation of Multi/Super Specialty Hospital at Vijayawada, Andhra Pradesh

## AMENDMENT NO. 2 PURSUANT TO CLAUSE 6.1 OF REQUEST FOR PROPOSAL

## **Existing Clause as per RFP** S. No. **Amendment** ANNEXURE-2: FEES AND DEPOSITS TO BE PAID BY THE BIDDERS FOR THE 1. ANNEXURE-2: FEES AND DEPOSITS TO BE PAID BY THE BIDDERS FOR THE PROPOSED PROJECT PROPOSED PROJECT **Performance Security** 3. **Performance Security** The Selected Bidder shall for the performance of its obligations, provide to The Selected Bidder shall for the performance of its obligations, provide to the APIIC no later than the date of 30 days within the issue of Letter of the APIIC no later than the date of 30 days within the issue of Letter of Award (LoA), an irrevocable and unconditional guarantee from a Bank for a Award (LoA), an irrevocable and unconditional guarantee from a Bank for a sum equivalent to Rs. 15 crore (Indian Rupees fifteen crore only), in the form sum equivalent to Rs. 15 crore (Indian Rupees fifteen crore only) per acre of set forth in Exhibit-7 (the "Performance Security"). Until such time the the Project Site. in the form set forth in Exhibit-7 (the "Performance Performance Security is provided by the Selected Bidder pursuant hereto Security"). Until such time the Performance Security is provided by the and the same comes into effect, the Bid Security shall remain in force and Selected Bidder pursuant hereto and the same comes into effect, the Bid effect, and upon such provision of the Performance Security pursuant Security shall remain in force and effect, and upon such provision of the hereto, the APIIC shall release the Bid Security to the Selected Bidder. Performance Security pursuant hereto, the APIIC shall release the Bid Performance Security in the form of Performance Bank Guarantee (PBG) Security to the Selected Bidder. Performance Security in the form of equivalent to the value of land shall be maintained until the 10th Performance Bank Guarantee (PBG) equivalent to the value of land shall be anniversary of operations of the Hospital by the Selected Bidder maintained until the 10th anniversary of operations of the Hospital by the Developer. Selected Bidder / Developer. **EXHIBIT-7: PROFORMA OF BANK GUARANTEE FOR PERFORMANCE** 2. EXHIBIT-7: PROFORMA OF BANK GUARANTEE FOR PERFORMANCE SECURITY SECURITY (B) The Agreement requires the Selected Bidder to furnish a Performance (B) The Agreement requires the Selected Bidder to furnish a Performance Security to the APIIC in a sum of Rs. 15 Crore (Indian Rupees fifteen crore Security to the APIIC in a sum of **Rs.** \_\_\_\_ **Crore**<sup>1</sup> (Amount in words) (the only) (the "Guarantee Amount") as security for due and faithful "Guarantee Amount") as security for due and faithful performance of its performance of its obligations, under and in accordance with the Sale obligations, under and in accordance with the Sale Agreement entered into Agreement entered into with APIIC. with APIIC.

Engineer-in-Chief
APIIC Limited

Sd/

<sup>&</sup>lt;sup>1</sup> Amount to be calculated as per para 3 of Annexure-2 of RFP. Bidder are advised to study the RFP and the amendments issued by APIIC