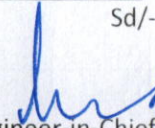


Request for Proposal for Selection of Developer for Development & Operation of Multi/Super Specialty Hospital at Eluru, Andhra Pradesh

AMENDMENT NO. 2 PURSUANT TO CLAUSE 6.1 OF REQUEST FOR PROPOSAL

S. No.	Existing Clause as per RFP	Amendment
1.	<p>ANNEXURE-2: FEES AND DEPOSITS TO BE PAID BY THE BIDDERS FOR THE PROPOSED PROJECT</p> <p>3. Performance Security</p> <p>The Selected Bidder shall for the performance of its obligations, provide to the APIIC no later than the date of 30 days within the issue of Letter of Award (LoA), an irrevocable and unconditional guarantee from a Bank for a sum equivalent to Rs. 4.84 crore (Indian Rupees four crore and eighty-four lakhs only), in the form set forth in Exhibit-7 (the "Performance Security"). Until such time the Performance Security is provided by the Selected Bidder pursuant hereto and the same comes into effect, the Bid Security shall remain in force and effect, and upon such provision of the Performance Security pursuant hereto, the APIIC shall release the Bid Security to the Selected Bidder. Performance Security in the form of Performance Bank Guarantee (PBG) equivalent to the value of land shall be maintained until the 10th anniversary of operations of the Hospital by the Selected Bidder / Developer.</p>	<p>ANNEXURE-2: FEES AND DEPOSITS TO BE PAID BY THE BIDDERS FOR THE PROPOSED PROJECT</p> <p>3. Performance Security</p> <p>The Selected Bidder shall for the performance of its obligations, provide to the APIIC no later than the date of 30 days within the issue of Letter of Award (LoA), an irrevocable and unconditional guarantee from a Bank for a sum equivalent to Rs. 4.84 crore (Indian Rupees four crore and eighty-four lakhs only) <u>per acre of the Project Site</u>, in the form set forth in Exhibit-7 (the "Performance Security"). Until such time the Performance Security is provided by the Selected Bidder pursuant hereto and the same comes into effect, the Bid Security shall remain in force and effect, and upon such provision of the Performance Security pursuant hereto, the APIIC shall release the Bid Security to the Selected Bidder. Performance Security in the form of Performance Bank Guarantee (PBG) equivalent to the value of land shall be maintained until the 10th anniversary of operations of the Hospital by the Selected Bidder / Developer.</p>
2.	<p>EXHIBIT-7: PROFORMA OF BANK GUARANTEE FOR PERFORMANCE SECURITY</p> <p>(B) The Agreement requires the Selected Bidder to furnish a Performance Security to the APIIC in a sum of Rs. 4.84 Crore (Indian Rupees four crore and eighty-four lakhs only) (the "Guarantee Amount") as security for due and faithful performance of its obligations, under and in accordance with the Sale Agreement entered into with APIIC.</p>	<p>EXHIBIT-7: PROFORMA OF BANK GUARANTEE FOR PERFORMANCE SECURITY</p> <p>(B) The Agreement requires the Selected Bidder to furnish a Performance Security to the APIIC in a sum of Rs. _____ Crore¹ (Amount in words) (the "Guarantee Amount") as security for due and faithful performance of its obligations, under and in accordance with the Sale Agreement entered into with APIIC.</p>

Sd/-

 Engineer-in-Chief
 APIIC Limited

¹ Amount to be calculated as per para 3 of Annexure-2 of RFP. Bidder are advised to study the RFP and the amendments issued by APIIC.