

ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
5-9-58/B, 6th floor, Parisrama Bhavanam, Basheerbagh, Hyderabad-500 004.

Cir.No.426/ AMW/2014

Date:18 -3-2014

Sub: Extension of time for project implementation in resumed
Cases – Further clarification & guidelines issued – Reg.
Ref: Cir.No.423/AMW/2014, Dt.10.2.2014 of the Executive
Director (D), APIIC Ltd.

In the circular cited, guidelines were issued for processing the extension of time for resumption cases, basing on the guidelines issued in Cir.No.412/AMW/2013, Dt.20.4.2013.

In continuation to the circular cited, the following clarifications are issued to process the extension of time for resumption cases:

- a) After resumption of the particular plot/land, the refund of land cost should not have been made to the allottee duly after registering the cancellation deeds, so also the said plot should be available in the vacancy of APIIC.
- b) The unit should furnish documentary evidence to the effect that they obtained requisite approvals/clearances etc., for establishment of their industrial unit from the competent authorities and also have completed financial closures (i.e., sanction/release of loan from Financial Institutions or arrangement of finance for project implementation etc.,). The unit should submit specific time-lines for project implementation giving bi-monthly progress of works for implementation of project within the extension of time now sought for, along with notarized undertaking as prescribed in Cir.No.412/AMW/2013, Dt.20.4.2013.
- c) The penalty and delay condonation fee payable by the unit in these cases is @ 30% of differential land cost (or) the delay condonation fee applicable as per the Cir.No.412/AMW/2013, Dt.20.4.2013, whichever is higher. The differential land cost means, the difference of land cost at current rate minus the allotted land cost. The units shall give consent for payment of the above fee within one week of demand from the Corporation.
- d) In the cases of pending Court cases, wherein the allottees are willing to withdraw the court cases, such proposals shall be furnished to Head Office with an undertaking from the allottee that they shall withdraw the Court cases and shall submit documentary proof thereof at the earliest to APIIC along with the (a) and (b) above and check-slip prescribed, as per the Cir.No.412/AMW/2013, Dt.20.4.2013. The allottee shall also give its consent for payment of legal expenses/any other charges within a week of demand by APIIC.

Sd/-

EXECUTIVE DIRECTOR (D)

To :All the Zonal Managers,
Dy.Zonal Managers(AM)/Managers(AM) in Zonal/Sub-Zonal Offices.

Copy to all the Officers in Head Office.

// Attested //
18/3/20/14

CHIEF GENERAL MANAGER (AM)